

# BY THE NUMBERS

## YOUR ROADMAP TO COUNTY FINANCES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

NASSAU COUNTY, FLORIDA



PREPARED BY THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

JOHN A. CRAWFORD



# Message from the Clerk

Dear Citizens,

As part of our office's commitment to open, accountable, and fiscally responsible County government, I am pleased to present *By The Numbers: Your Roadmap to County Finances* for Nassau County, Florida, for the fiscal year ended 09/30/2023. This report, which is also called the Popular Annual Financial Report (PAFR), is designed to provide a better understanding of

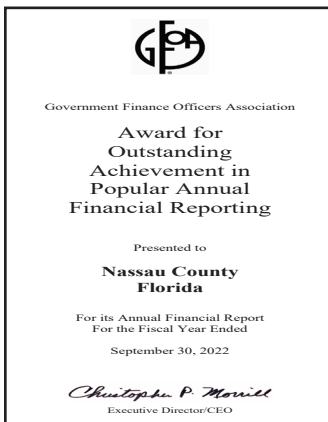
County revenues and how those dollars were managed and spent. The information contained in this report is derived from broader and more detailed data contained in the 2023 Annual Comprehensive Financial Report (ACFR), which includes financial statements audited by Purvis Gray & Company.

The financial information presented here is in a condensed and simplified form. It is not meant to be a substitute for the County's Annual Report, which provides detail on the County's financial position and financial changes during the fiscal year in conformity with generally accepted accounting principles (GAAP).

The financial information within this report includes not only the County itself, but also the following legally separate component units: Nassau County Housing Finance Authority (NCHFA), and Recreation and Water Conservation and Control District No. 1 (RWCCD).

Additional resources contained in this report include local statistics such as historical population and unemployment numbers, as well as a directory of all elected officials and departments of your County government.

I am pleased to report that Nassau County has received the Certificate of Achievement in Financial Reporting for the Annual Comprehensive Financial Report for seventeen consecutive years. The County also received the Award for Outstanding Achievement in Popular Annual Financial Reporting for the last twelve years.



Both the PAFR and the ACFR are available online at [www.nassauclerk.com](http://www.nassauclerk.com). Hard copies of the PAFR are available at the Nassau County libraries or upon request at the Nassau County Clerk of the Circuit Court and Comptroller's offices at the Historic Courthouse in Fernandina Beach or the Robert M. Foster Justice Center in Yulee. You may also call my office at (904) 548-4600 to share your comments, questions or concerns. I hope that this information will help you more fully understand your government's finances.

Sincerely,

  
Clerk & Comptroller



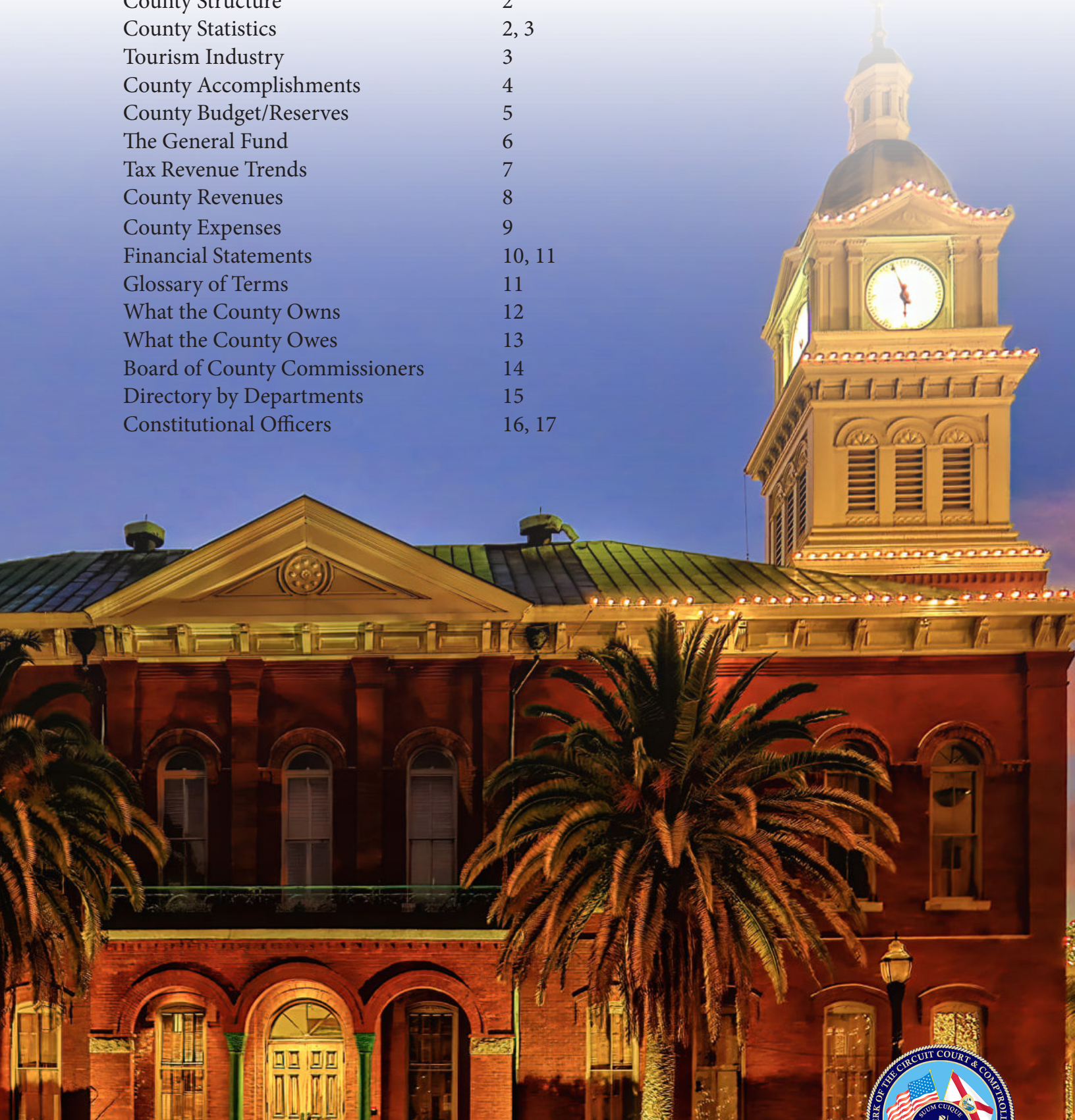
"We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust."

# TABLE OF CONTENTS

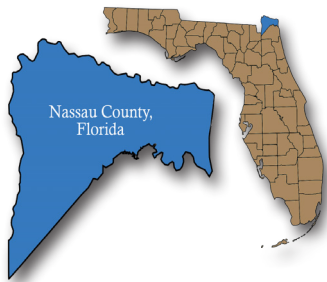
Table of Contents	1
County Structure	2
County Statistics	2, 3
Tourism Industry	3
County Accomplishments	4
County Budget/Reserves	5
The General Fund	6
Tax Revenue Trends	7
County Revenues	8
County Expenses	9
Financial Statements	10, 11
Glossary of Terms	11
What the County Owns	12
What the County Owes	13
Board of County Commissioners	14
Directory by Departments	15
Constitutional Officers	16, 17

**Historic Courthouse, 1891**

*Photo courtesy of Scott Moore Photography*



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

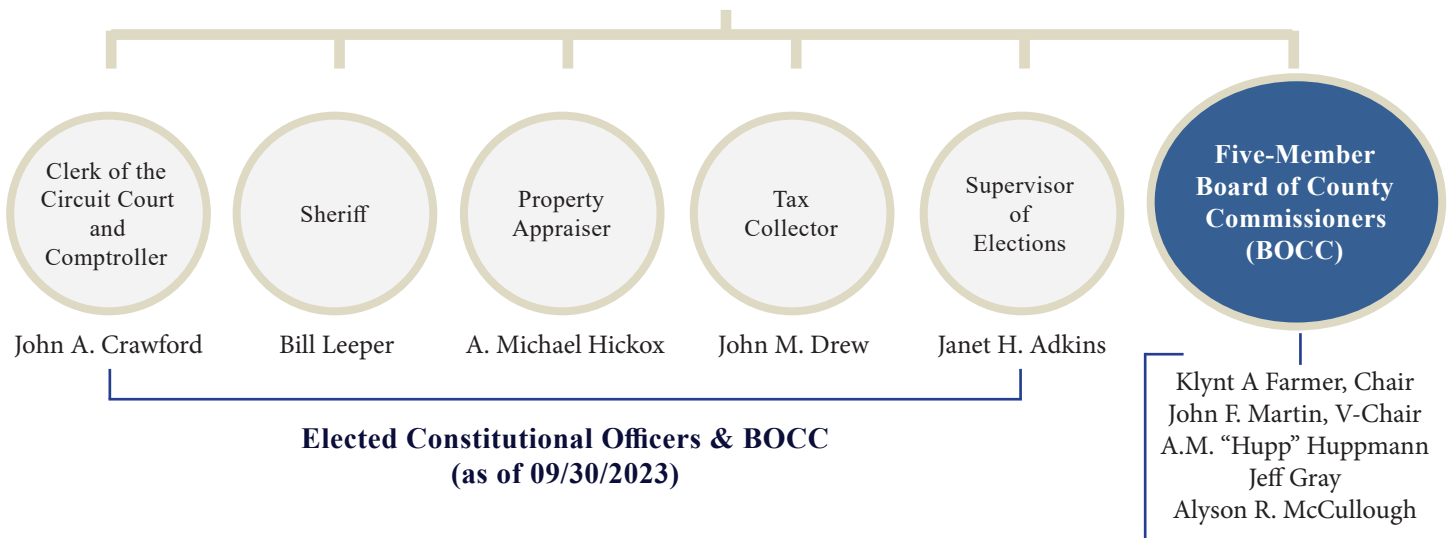


# YOUR COUNTY GOVERNMENT

**N**assau County operates under the Constitution and Laws of the State of Florida. The governing board consists of five citizen-elected County Commissioners (the BOCC) each representing a different district within the County and elected to staggered four-year terms.

The BOCC sets public policy, levies taxes, and authorizes spending for various County programs, capital projects, and operating expenses. The County Manager reports directly to the Board and is responsible for operations of all BOCC Departments.

## The Citizens of Nassau County



## COUNTY STATISTICS

### NASSAU COUNTY POPULATION

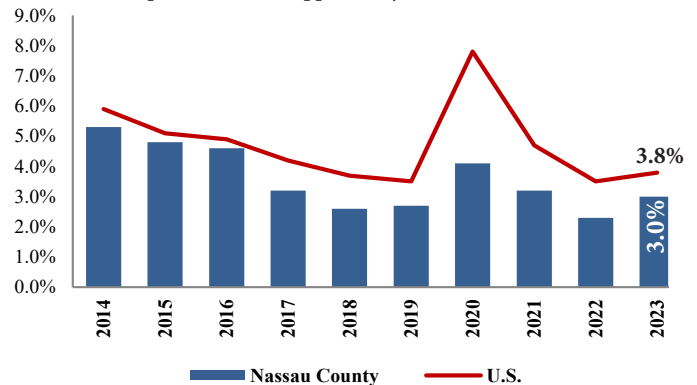
Sources: FL Office of Econ & Demo Research, US Census Bureau



Nassau County's population has increased 33.8% in the last ten years from 75,321 in 2014 to 100,763 in 2023.

### UNEMPLOYMENT RATE

Sources: FL Dept of Economic Opportunity, Bureau of Labor Statistics



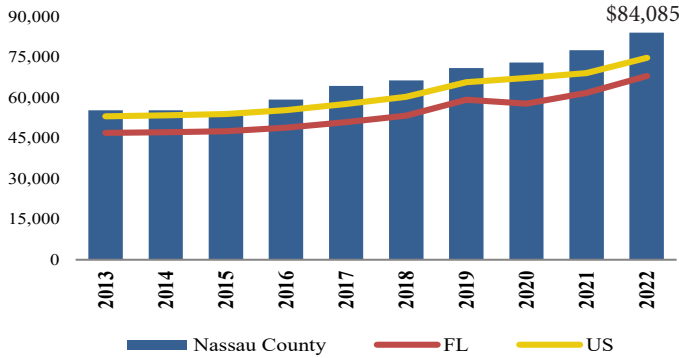
In September 2023, Nassau County's unemployment rate increased to 3.0% compared to a US rate of 3.8% and a prior year County unemployment rate of 2.3%.



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## Median Household Income

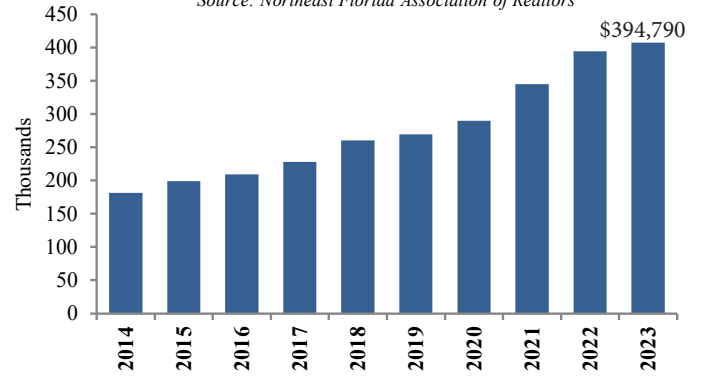
Source: US Census Bureau – American Community Survey – B19013



Nassau County’s median household income increased by 8.5% to \$84,085 in 2022, compared to \$67,917 for Florida and \$74,755 for the US.

## Median Home Sales Price

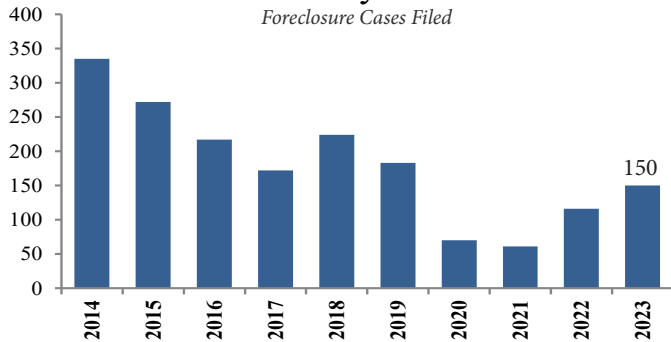
Source: Northeast Florida Association of Realtors



The median home sale price in Nassau County is up 117.5% since 2014 and up 0.2% in 2023 when compared to 2022.

## Nassau County Foreclosures

Foreclosure Cases Filed



## TOP SIX NASSAU COUNTY EMPLOYERS IN 2023:

(AND % OF TOTAL COUNTY EMPLOYMENT)

1. Nassau County School District	4.5 %
2. Omni Amelia Island Plantation	2.1 %
3. Nassau County Government	2.0 %
4. The Ritz-Carlton	1.3 %
5. WestRock CP, LLC	1.0 %
6. Rayonier Advanced Materials	0.9 %

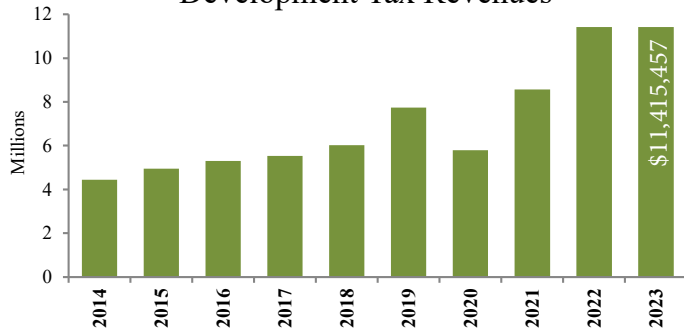
# TOURISM INDUSTRY

Tourism-related business generated 28.6% of fiscal year 2023 sales tax revenue in Nassau County, down from 30% the prior year.

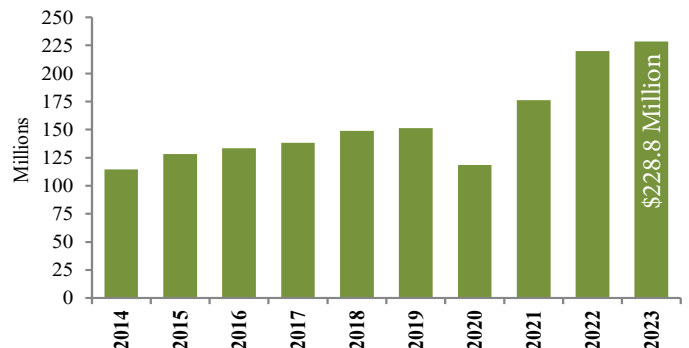
Tourists visiting Amelia Island in fiscal year 2023 resulted in taxable room sales of \$228.8 million and an average daily rental rate of \$302. Tourist Development Tax revenues totaled \$11,415,457 in fiscal year 2023 compared to \$11,418,543 in 2022.

The average overnight visitor stayed for 3.7 nights with an average party size of 2.8 persons. The activities enjoyed the most during their visit included the beach, dining out and Historic Downtown.

## Amelia Island Tourist Development Tax Revenues



## Lodging Revenues



Amelia Island Tourist Development Tax revenues have increased by \$7 million (156.6%) since 2014 as a result of tourism growth, higher room rates, and increases in the tax rate on lodging from 3% in 2009 to 5% (effective 07/01/18).



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# MAJOR COUNTY ACCOMPLISHMENTS IN FISCAL YEAR 2023



## Tributary Regional Park Phase 1

Included concession stand, restrooms, ballfields, multi-purpose fields and walking paths.



**Ribbon Cutting for Phase One of the Nassau Crossing Park**  
Included two playgrounds, walking trails, multi-purpose fields, restrooms, and pavilions.



## Nassau Crossing Dog Park Grand Opening

New Playground at the Hilliard Ballpark



## Amelia Island Trail Phase 1



County Road 108 resurfacing and safety improvements

## Nassau County Development Services

Engineering Services is responsible for the design, inspection & administration of public works improvements within the County.

Driveway/Sidewalk Permits Issued	1,017
Utility Permits Issued	171
Pond/Borrow Pit Permits Issued	23
Traffic Lights Maintained	30
Flashers Maintained	36

## Nassau County Road Department

The Road Department performs maintenance on County maintained roads including paving, grading and applying surface treatments.

Work Orders Completed	2,311
Dirt Roads Maintained (Miles)	180
LF of Drains Cleaned	33,781
LF of Ditches Cleaned	60,605
Fleet Repairs	1,096

## Nassau County Building Department

Permit Type	Issued
New Builds, Additions, Rehabs, Roofs, Siding, Signs	4,557
Mobile Home & Modular Home	123
Electrical	3,402
Mechanical	2,272
Plumbing	3,937
Other Activities	
Contractor Licenses / Renewals	233
Certificates of Occupancy Issued	1,755
Field Inspections	28,943



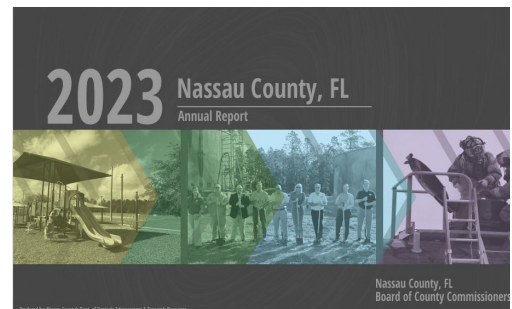
Branch Visits	103,175
Library Cards Issued	3,399
eBooks/Audio Books Circulated	33,836
Items Circulated	206,458
Website Visits	131,712
Locker Circulation	1,112

The Nassau County Annual Report for 2023 is available on the County's official website: [www.nassaucountyfl.com/113/County-Manager](http://www.nassaucountyfl.com/113/County-Manager)



## NASSAU COUNTY Fire Rescue

Total Calls for Service 11,140			
Brush Fires	110	Medical Calls	8,066
Fire Alarms	616	Medical Alarms	318
HAZMAT	73	Vehicle Crashes	628
Structure Fires	111	Cardiac Trauma	151
Other Fires	316	Investigations	345



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# THE COUNTY'S ANNUAL BUDGET

**CASH LEFT OVER FROM PRIOR YEAR + REVENUES = EXPENDITURES + RESERVES**

State law requires Nassau County and your elected Commissioners to adopt a balanced budget to operate the County for the upcoming fiscal year, which begins each October 1st. The annual budget must include all governmental funds as well as the enterprise fund (for the sewer & water business owned and operated by the County). The budget contains the details of required expenses and identifies the sources of the funds to pay for them. The budget also specifies the Reserves, which are the County's funds in excess of known expenses.

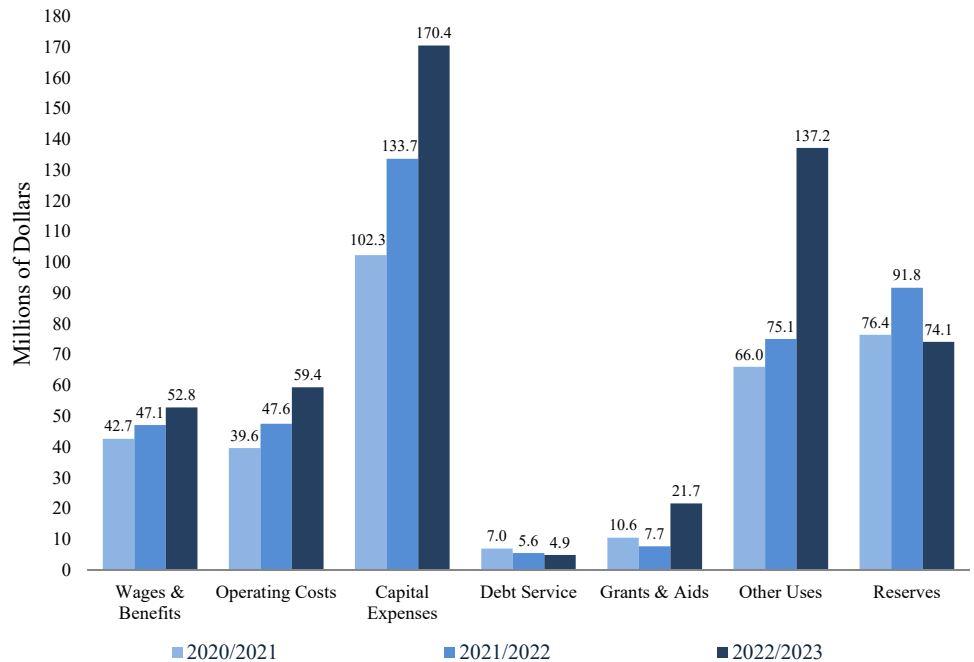
With the exceptions of the Property Appraiser and the Tax Collector, whose budgets are approved by the Florida Department of Revenue, and the Clerk, whose court-related budget is approved at the state level, the budgets of all Constitutional Officers must be approved by the BOCC.

## BOCC 2022/2023 COUNTY BUDGET

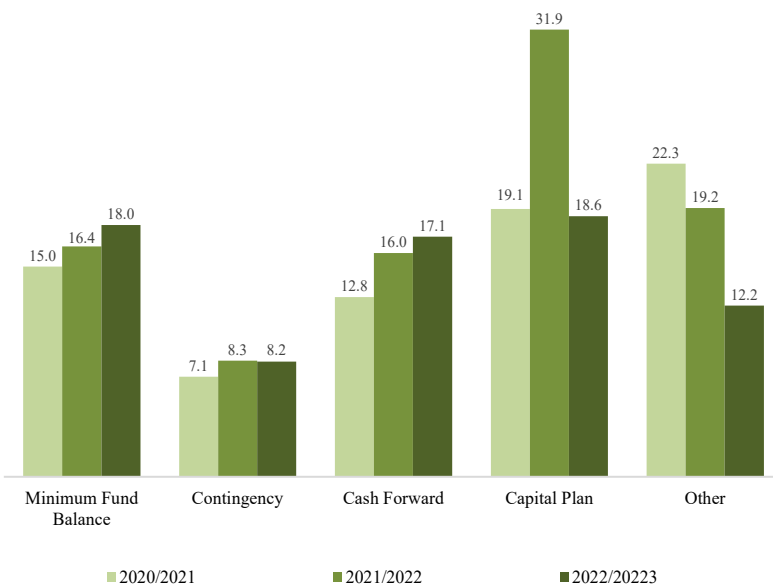
AS OF SEPTEMBER 30, 2023

**\$520,533,264**

(an 27.5% increase over the prior year)



## RESERVES (MILLIONS)



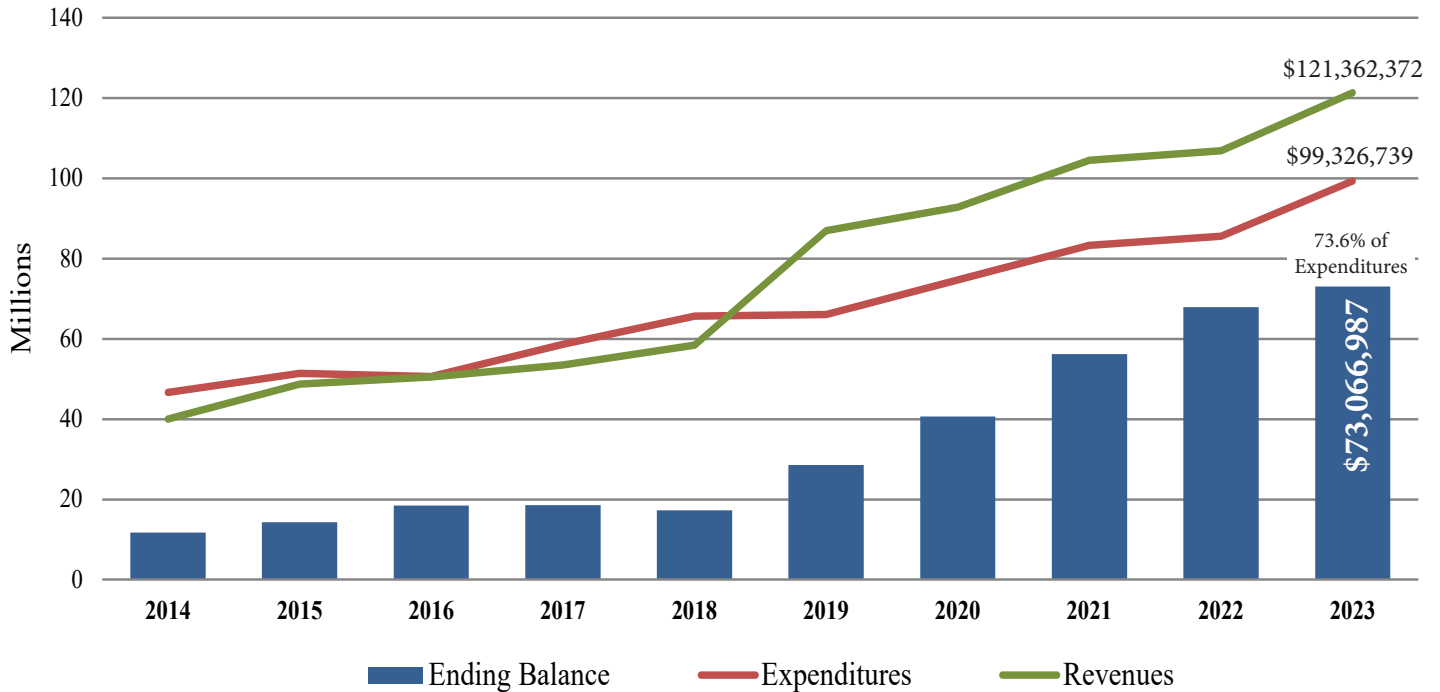
## TWO METHODS OF ACCOUNTING:

1. The County prepares its Annual Budget (as well as a set of financial statements) using Fund Accounting, which focuses on cash flows and the near-term ability of the County to pay its bills each year. Funds are segregated, each with its own set of rules and objectives. The set of funds known as the Governmental Funds are used to account for the general services provided to the public.
2. The Statement of Activities and the Statement of Net Position (provided later in this report in a condensed fashion) focus on the County as a single entity and use accounting methods similar to those used in the private sector.



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# THE GENERAL FUND



The General Fund is the main operating fund for Nassau County. Fiscal year 2023 General Fund revenues increased by \$14.5 million (13.6%) including a \$8.2 million increase in property tax revenues resulting from an increase in the County’s higher taxable assessed value, as well as substantial growth in the housing market.

Other contributors to increased revenues include \$1.2 million in one-cent sales surtax revenue and \$4.5 million in investment earnings.

Expenditures increased by \$13.7 million when compared to 2022. Public Safety expenditures were up \$5.1 million, Physical Environment were up \$5.1 million, and General Government \$1.2 million due primarily to increases in aid to municipalities and salaries and benefits.

After accounting for transfers and capital asset sales, the General Fund ended the fiscal year on 09/30/23 with a fund balance of \$73.1 million; which was an increase of \$5.2 million (7.6%) from the end of the prior fiscal year. The fund balance represented 73.6% of the fiscal year’s General Fund expenditures of \$99.3 million.

## PROPERTY TAXES

- Property Taxes represented 66.2% of General Fund Revenues in fiscal year 2023.
- For fiscal year 2022/2023 the General Fund millage rate decreased from 6.7336 to 6.5316 mills.
- The **FIVE LARGEST PROPERTY TAX ASSESSED VALUES** in Nassau County in 2023 were:

	<u>Taxable Assessed Value</u>
WestRock CP, LLC	\$ 272.7 million
Florida Power & Light	\$ 144.6
Ameliatel (Ritz-Carlton)	\$ 99.4
Omni Amelia Island LLC	\$ 80.4
Rayonier Performance Fibers	\$ 72.9

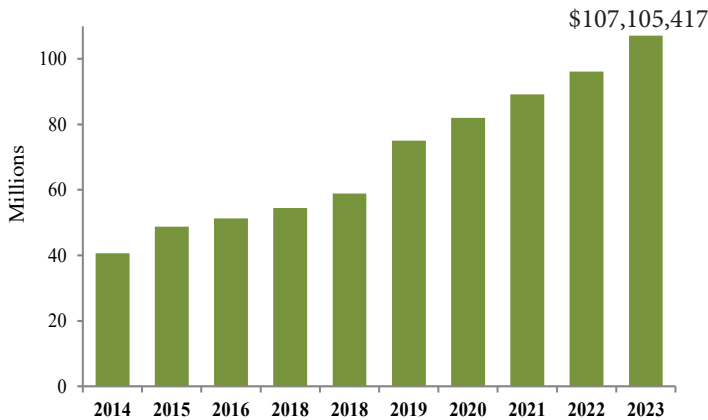


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# TAX REVENUE TRENDS

## PROPERTY TAX REVENUES (BY FISCAL YEAR)



County property tax revenues were up \$11 million (11.4%) compared to the prior fiscal year due primarily to an increase in the County's taxable assessed value as result of new construction and increases in values of existing properties.

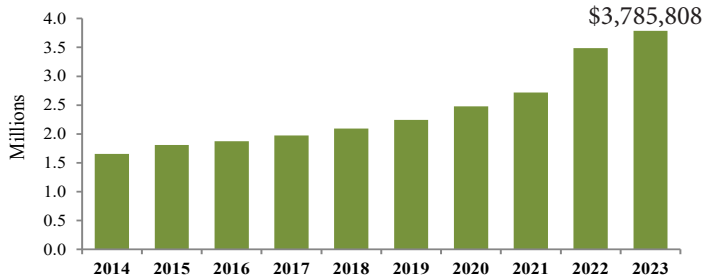
## FUEL, UTILITY & OTHER TAX REVENUES (BY FISCAL YEAR)



County fuel, utility services and other tax revenues increased by \$602,717 (11.8%) in 2023 when compared to fiscal year 2022. The County's local option gas tax increased by 5 cents per gallon effective January 2019.

# SALES TAX REVENUES

## STATE REVENUE SHARING (BY FISCAL YEAR)

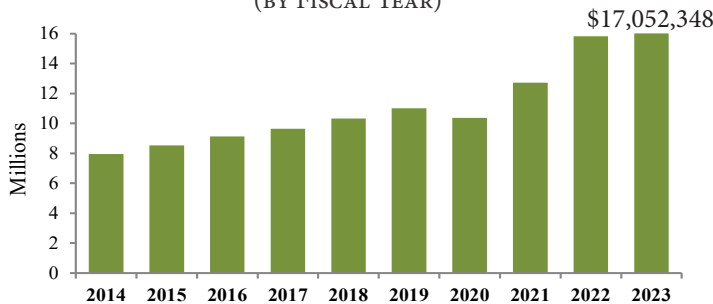


State revenue sharing increased by \$298,468 (8.6%) in 2023 when compared to the prior fiscal year.



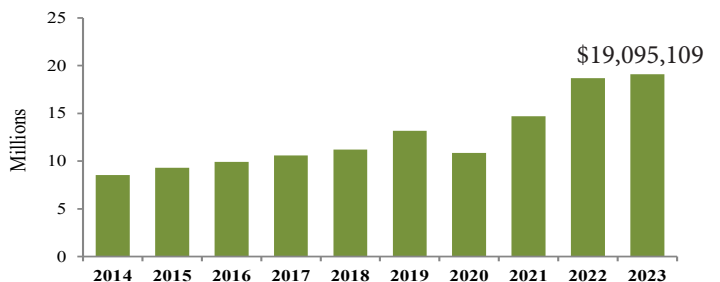
"Nao Santa Maria" docked at the Fernandina Harbor Marina

## ONE-CENT SURTAX REVENUES (BY FISCAL YEAR)



The County's sales tax revenues increased by \$1,932,607 (5.1%) to \$39,933,265 when compared to the prior year. The one-cent sales surtax revenues increased year-to-year by \$1,229,695 (7.8%), while all other sales tax revenues increased year-to-year by \$404,444 (2.2%).

## ALL OTHER SALES TAX REVENUES (BY FISCAL YEAR)

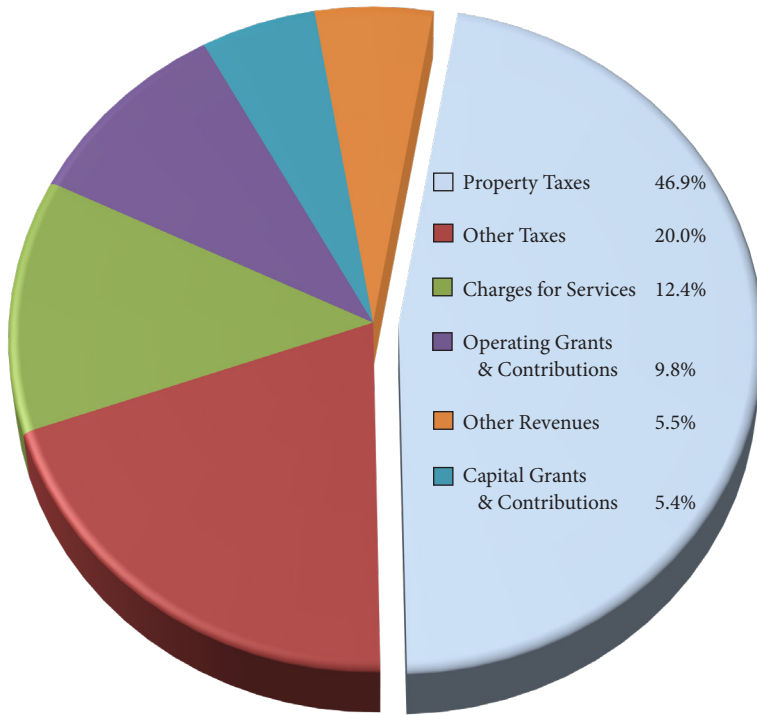


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# COUNTY REVENUES

## COUNTY REVENUES FOR FISCAL YEAR 2023

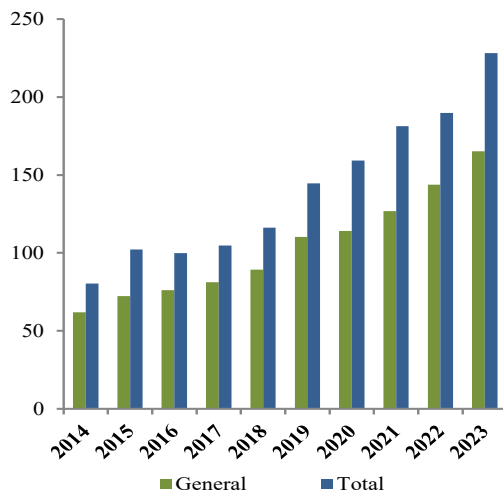


County Revenues were up **\$38.4 million (20.2%)** in fiscal year 2023 as compared to the prior year:

- Tax Revenues increased by **\$13.5 million**, with property tax revenues up **\$11 million** due primarily to higher assessed values and new growth, and all other tax revenues increased by **\$2.5 million**.
- Grants & Contributions Revenues increased by **\$17.1 million** in fiscal year 2023 when compared to fiscal year 2022.
- Charges for Services Revenues decreased by **\$254,180** year-to-year.
- Other Revenues increased by **\$8 million** compared to fiscal year 2022.

Property Taxes accounted for 46.9% of the County Revenues in fiscal year 2023 and represented an average cost per citizen of \$1,063.

### REVENUE TRENDS



General Revenues include taxes collected and investment/miscellaneous income and exclude Government Charges for Services and Grants and Contributions.

### THREE-YEAR COMPARISON

Revenues	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	2023 Y-T-Y Increase/ (Decrease)
Charges for Services	27,160,222	28,543,727	28,289,547	(254,180)
Operating Grants & Contributions	8,262,459	4,451,658	22,477,894	18,026,236
Capital Grants & Contributions	18,934,716	13,134,719	12,222,158	(912,561)
Property Taxes	89,177,944	96,114,683	107,105,417	10,990,734
Other Taxes	35,235,200	43,108,841	45,644,165	2,535,324
Other Revenues	2,456,370	4,507,126	12,523,490	8,016,364
<b>Total County Revenues</b>	<b>181,226,911</b>	<b>189,860,754</b>	<b>228,262,671</b>	<b>38,401,917</b>



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# COUNTY EXPENSES

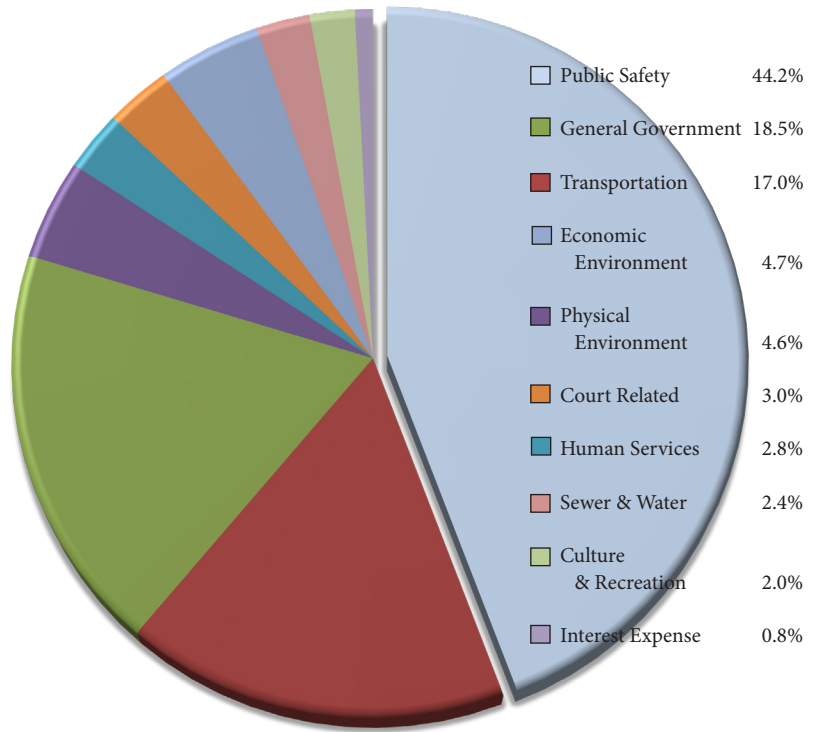
## COUNTY EXPENSES FOR FISCAL YEAR 2023

Overall, County Expenses increased by \$23.5 million (14.3%) in fiscal year 2023 compared to the prior year.

Public Safety expense increased \$14.2 million primarily due to an increase in both salaries and benefits.

General Government expense increased \$6.5 million, primarily due to an increase in salaries and benefits.

Transportation expenses increased \$1.4 million in fiscal year 2023 due to more road resurfacing projects.



## THREE-YEAR COMPARISON

Expense	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	2023 Y-T-Y Increase/ (Decrease)
General Government	24,625,283	28,331,651	34,825,744	6,494,093
Court Related	4,987,940	5,386,267	5,583,587	197,320
Public Safety	59,147,820	68,874,932	83,103,916	14,228,984
Physical Environment	9,694,197	10,130,624	8,608,227	(1,522,397)
Transportation	25,223,668	30,480,039	31,889,771	1,409,732
Economic Environment	5,510,707	6,868,135	8,805,750	1,937,615
Human Services	4,578,441	4,772,620	5,182,130	409,510
Culture/Recreation	3,164,970	3,621,318	3,846,069	224,751
Interest Expense on LT Debt	1,682,236	1,473,482	1,539,370	65,888
Sewer & Water	4,271,458	4,539,728	4,608,780	69,052
<b>Total County Expenses</b>	<b>142,886,720</b>	<b>164,478,796</b>	<b>187,993,344</b>	<b>23,514,548</b>



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# NASSAU COUNTY CONDENSED STATEMENT OF ACTIVITIES

	Governmental 2023 Activities	Business-Type 2023 Activities	TOTAL 09/30/2023	TOTAL 09/30/2022 (Restated)
<b>REVENUES</b>				
Program Revenues	53,199,801	9,789,798	62,989,599	46,130,104
General Revenues & Transfers	165,314,823	(41,751)	165,273,072	143,730,650
<b>Total Revenues</b>	<b>218,514,624</b>	<b>9,748,047</b>	<b>228,262,671</b>	<b>189,860,754</b>
<b>EXPENSES</b>				
General Government	34,825,744	-	34,825,744	28,331,651
Court Related	5,583,587	-	5,583,587	5,386,267
Public Safety	83,103,916	-	83,103,916	68,874,932
Physical Environment	8,608,227	-	8,608,227	10,130,624
Transportation	31,889,771	-	31,889,771	30,480,039
Economic Environment	8,805,750	-	8,805,750	6,868,135
Human Services	5,182,130	-	5,182,130	4,772,620
Culture and Recreation	3,846,069	-	3,846,069	3,621,318
Interest on Long-term Debt	1,539,370	-	1,539,370	1,473,482
Water and Sewer	-	4,608,780	4,608,780	4,539,728
<b>Total Expenses</b>	<b>183,384,564</b>	<b>4,608,780</b>	<b>187,993,344</b>	<b>164,478,796</b>
<b>Beginning Net Position</b> Prior Period Adjustment	<b>464,928,278</b>	<b>18,315,096</b>	<b>483,243,374</b>	<b>457,861,416</b>
<b>Ending Net Position</b>	<b>500,058,338</b>	<b>23,454,363</b>	<b>523,512,701</b>	<b>483,243,374</b>
<b>Change in Net Position</b>	<b><u>35,130,060</u></b>	<b><u>5,139,267</u></b>	<b><u>40,269,327</u></b>	<b><u>25,381,958</u></b>

**Nassau County's** revenues exceeded its expenses in fiscal year 2023, resulting in a surplus of \$40.3 million, compared to a surplus of \$25.4 million in fiscal year 2022.

County revenues increased by \$38.4 million when compared to the prior year; Program Revenues increased \$16.9 million including a decrease of \$912,561 in Capital Grants & Contributions and an increase of \$18 million in Operating Grants & Contributions. Charges for Services had a decrease of \$254,180.

General Revenues increased by \$21.5 million in 2023 compared to the prior fiscal year, including an increase of \$11 million in property tax revenue and an increase of \$9.1 million in investment earnings.

County expenses increased by \$23.5 million in fiscal year 2023 when compared to the prior year. The majority of these expenses were for Public Safety expenses which increased by \$14.2 million. General Government expenses increased by \$6.5 million and Economic Environment expenses increased by \$1.9 million.

As discussed on page 5, the County also uses fund accounting in order to focus on its cash flows & short-term financial health. For fiscal year 2023, the County's governmental fund revenues exceeded expenditures by \$43.9 million.



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# NASSAU COUNTY CONDENSED STATEMENT OF NET POSITION

	Governmental 2023 Activities	Business-Type 2023 Activities	TOTAL 09/30/2023	TOTAL 09/30/2022
<b>ASSETS</b>				
Cash & Investments	254,034,325	5,819,727	259,854,052	230,766,044
Receivables, net	12,379,869	4,890,963	17,270,832	7,313,439
Capital assets, net	404,744,621	22,277,462	427,022,083	421,487,588
Other assets	2,336,564	51,950	2,388,514	1,959,968
<b>Total Assets</b>	<b>673,495,379</b>	<b>33,040,102</b>	<b>706,535,481</b>	<b>661,527,039</b>
<u>Deferred Outflow of Resources</u>	<u>35,964,950</u>	<u>261,487</u>	<u>36,226,437</u>	<u>34,278,092</u>
<b>LIABILITIES</b>				
Payables & other short-term liabilities	20,782,091	3,899,346	24,681,437	33,393,877
Bonds, notes and other long-term liabilities	175,233,881	5,931,613	181,165,494	167,347,751
<b>Total Liabilities</b>	<b>196,015,972</b>	<b>9,830,959</b>	<b>205,846,931</b>	<b>200,741,628</b>
<u>Deferred Inflows of Resources</u>	<u>13,386,019</u>	<u>16,267</u>	<u>13,402,286</u>	<u>11,820,129</u>
<b>NET POSITION</b>	<b>500,058,338</b>	<b>23,454,363</b>	<b>523,512,701</b>	<b>483,243,374</b>

**Nassau County's** assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources by **\$523.5** million (net position) on 09/30/23. Asset values on 09/30/23 included a **\$29.1** million increase in cash and investments when compared to 09/30/22. The result was a year-to-year increase in total assets of approximately **\$45** million (6.8%).

The County's liabilities grew by **\$5.1** million, totaling **\$205.8** million on 09/30/23. This included a **\$13.8** million increase in long-term liabilities primarily due to an increase in net pension liability of **\$17.3** million, which

was offset by a **\$3.5** million decrease in bonds payable. Payables and other short-term liabilities decreased by **\$8.7** million, with a **\$17.2** million decrease in unearned revenue due to ARPA grant funding, and a **\$7.9** million increase in Accounts Payable.

The County's financial position and outlook remain positive, with low unemployment and an upward trend in recurring revenues supporting Nassau County's growth in population, economic output and required County services.

## GLOSSARY OF FINANCIAL REPORTING TERMS

**Deferred Outflow of Resources (DOR)**- a consumption of net assets by the government that is applicable to a future reporting period.

**Deferred Inflow of Resources (DIR)**- an acquisition of net assets by the government that is applicable to a future reporting period.

**Net Position**- the difference between what the County owns (including assets and DOR) and what the County owes (including liabilities and DIR).

**Condensed Statement of Net Position**- a summary of what the County owns and owes at the end of each fiscal year.

**Condensed Statement of Activities**- a summary of how the County's net position changed during the fiscal year which ended on September 30, 2021.

**Governmental Activities**- services the County provides that are mainly paid for with tax dollars, state and federal grants and revenue sharing.

**Business-Type Activities**- services where users pay for most, if not all, of the cost of operations.

**Capital Grants**- provide support for the purchase of property, construction of a facility, remodeling, expansion of a facility or purchase of equipment.

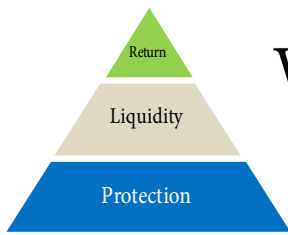
**Operating Grants**- provide support for the day-to-day cost of running an organization.

**Program Revenues**- money that the County takes in during the year for a specific program that reduces how much of its cost has to be paid for out of general County revenues. Examples include Charges for Services, Operating Grants and Capital Grants.

**General Revenues**- money that the County receives during the year that is not matched to a specific program, including Property & Sales taxes.



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# WHAT NASSAU COUNTY OWNS

## CASH & INVESTMENTS

All Nassau County cash deposits and investments of surplus funds are made and maintained in accordance with local, state, and national laws.

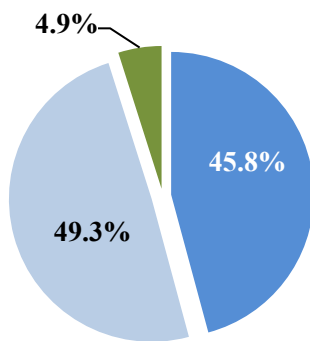
The County's primary investment objective is the protection of taxpayer funds with the maintenance of adequate liquidity to meet the County's cash flow needs, which is a crucial secondary consideration.

The book value of Nassau County BOCC Cash and Investments totaled **\$251,784,393** on 09/30/2023, up **\$26.9** million compared to 09/30/2022. A detailed report of income and investments is available at:

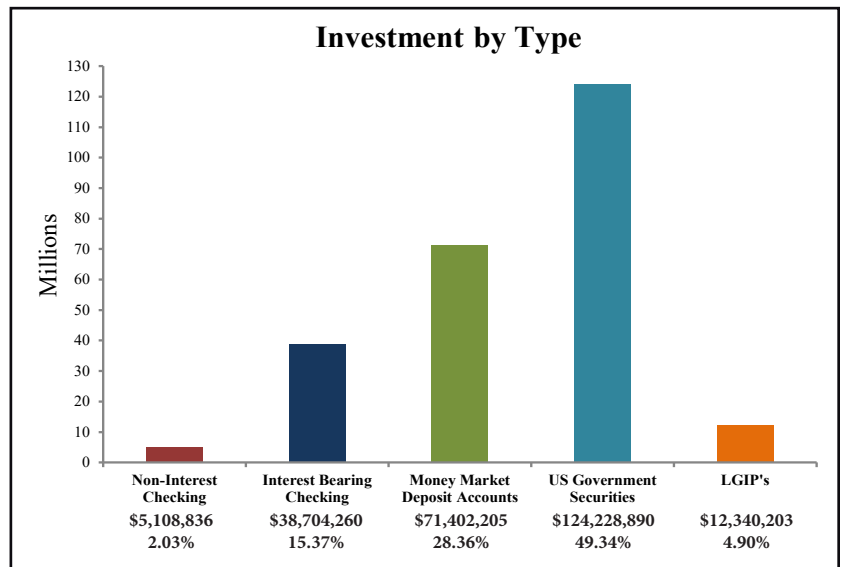
<http://www.nassauclerk.com/financial-reports>

### PROTECTION (as of 09/30/23)

■ FL-Collateralized ■ US Government Securities ■ LGIP



Nassau County BOCC funds are protected through a combination of FDIC insurance and participation in the State of FL Qualified Public Depository program. The remaining funds are invested in a AAAf/S1 rated Short-Term Bond Fund (LGIP) with next day liquidity and Short-Term US Government Securities.



The County ladders the maturities of its investments to provide adequate liquidity, improve income predictability, and increase the portfolio return.

## CAPITAL ASSETS

### Balance on 09/30/23:

Land	\$86,345,818
Construction in Progress	35,040,916
Buildings and Improvements	80,136,297
Machinery & Equipment	76,332,514
Improvements other than Buildings	993,723
Leasehold Improvements	1,040,516
Infrastructure	683,842,826
Leased Assets	864,959
SBITA Assets	976,155

**Less:** Accumulated Depreciation (538,551,640)

**Net Capital Assets \$ 427,022,084**



Ribbon Cutting for Nassau Crossing Park



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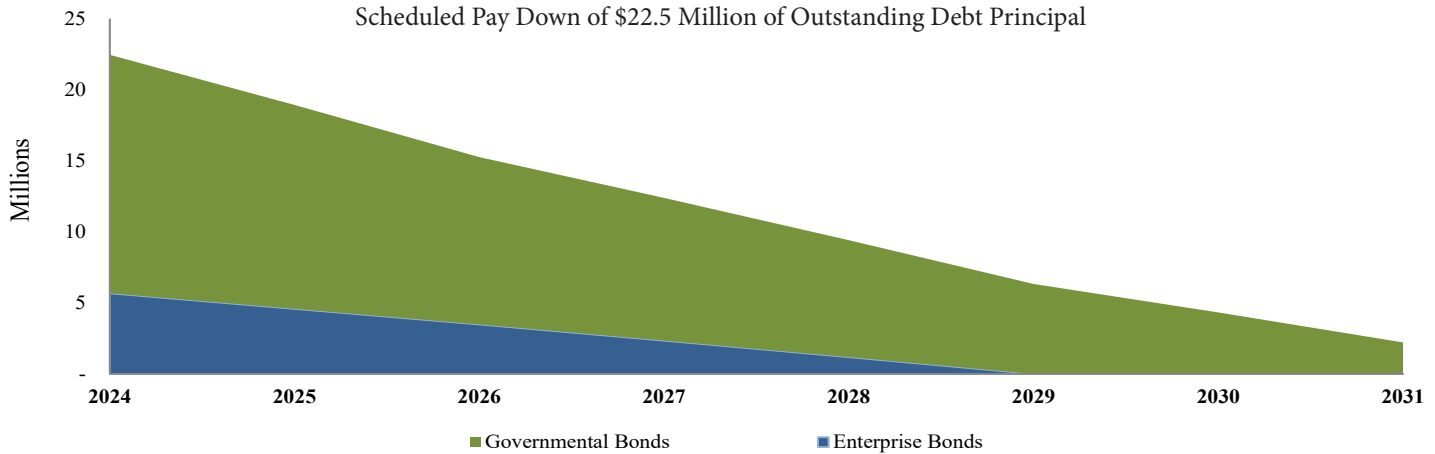
# WHAT NASSAU COUNTY OWES

## SUMMARY OF NASSAU COUNTY MUNICIPAL BOND OBLIGATIONS (AS OF 09/30/2023)

<u>Description</u>	<u>Issue Amount</u>	<u>Principal Balance</u>	<u>Debt Service Payments</u>	<u>Maturity Date</u>
<b>GOVERNMENTAL BONDS</b>				
Series 2007 Rev & Refunding Bonds	\$29,630,000	\$15,015,000	\$18,584,750	05/01/2031
Series 2000 Optional Gas Tax Rev Bond	6,167,580	<u>1,785,559</u>	<u>1,890,000</u>	03/01/2025
<b>Total Governmental Bonds :</b>		<b>\$16,800,559</b>	<b>\$20,474,750</b>	
<b>ENTERPRISE BONDS</b>				
Series 2013 Water & Sewer Revenue Bond	\$15,650,000	<u>\$5,660,000</u>	<u>\$5,969,384</u>	04/01/2028
<b>Total Enterprise Bonds :</b>		<b>\$5,660,000</b>	<b>\$5,969,384</b>	
<b>Total County Municipal Bond Obligations :</b>		<b>\$22,460,559</b>	<b>\$26,444,134</b>	

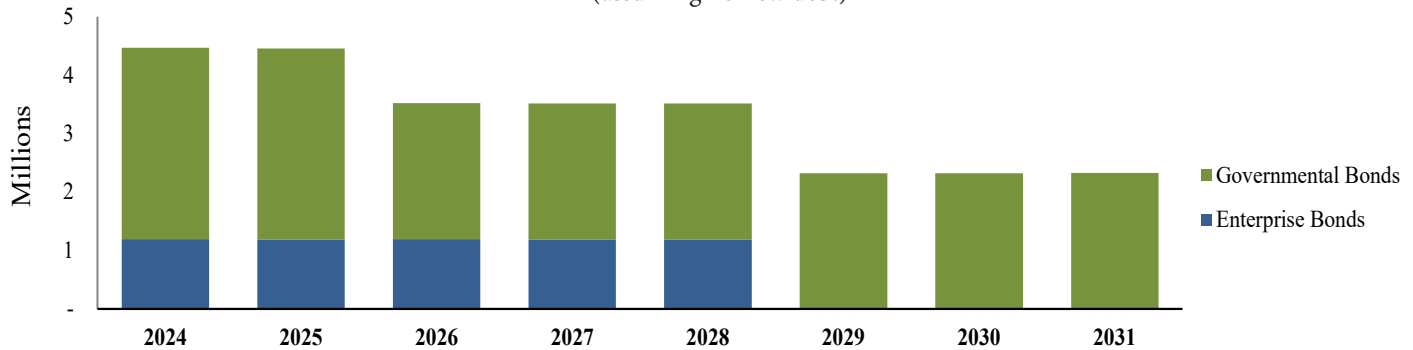
## SCHEDULED REPAYMENT OF BONDS (AS OF 09/30/2023)

Scheduled Pay Down of \$22.5 Million of Outstanding Debt Principal



The County's Municipal Bond Debt Outstanding fell by \$3.4 million in fiscal year 2023, reducing the remaining total debt per resident to \$223 and governmental debt per resident to \$167.

## SCHEDULED PAYMENTS BY FISCAL YEAR OF \$26.4 MILLION OF FUTURE DEBT SERVICE (assuming no new debt)



On August 30, 2023, Fitch affirmed the County's Public Improvement Revenue Refunding Bonds at AA- and the County's Issuer Default Rating (IDR) at AA with a revised rating outlook to Positive from Stable. On March 29, 2023, Moody's affirmed the County's Issuer Rating at Aa2. S&P upgraded the County's Issuer Rating on April 24, 2023, from AA to AA+. The benefits of having good credit ratings are lower interest rates, easier approval, and negotiating power on terms.



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# YOUR NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

(EFFECTIVE JANUARY, 2024)

## DISTRICT ONE

FERNANDINA BEACH



**John F. Martin, Chair**

cell: (904) 570-2594

[jmartin@nassaucountyfl.com](mailto:jmartin@nassaucountyfl.com)

## DISTRICT TWO

S. AMELIA ISLAND, O'NEIL  
& NASSAUVILLE



**A.M. "Hupp" Huppmann, V-Chair**

cell: (904) 319-0686

[ahuppmann@nassaucountyfl.com](mailto:ahuppmann@nassaucountyfl.com)

## DISTRICT THREE

YULEE, CHESTER, BLACKROCK



**Jeff Gray**

cell: (904) 570-1946

[jgray@nassaucountyfl.com](mailto:jgray@nassaucountyfl.com)

## DISTRICT FOUR

HILLIARD, BRYCEVILLE, NASSAU  
OAKS, BOULOGNE, KINGS FERRY



**Alyson R. McCullough**

cell: (904) 319-0689

[amccullough@nassaucountyfl.com](mailto:amccullough@nassaucountyfl.com)

Services provided by Nassau County include fire & rescue, recycling, animal control, road construction & maintenance, and building code enforcement.

The County is also responsible for parks & recreation management, operation of public libraries, maintenance of County facilities, extension and health services, and for water and sewer services for a portion of the County.

## DISTRICT FIVE

CALLAHAN, WEST YULEE



**Klynt A. Farmer**

cell: (904) 570-1357

[kfarmer@nassaucountyfl.com](mailto:kfarmer@nassaucountyfl.com)



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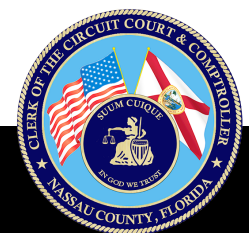


# NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

## DEPARTMENT CONTACT LIST

DEPARTMENT	PHONE
<b>County Manager</b>	<b>904-530-6010</b>
Taco Pope – County Manager	
Marshall Eyerman – Assistant County Manager	
Robert Companion – Deputy County Manager	
Sabrina Robertson – Public Information Officer	
<b>County Attorney</b>	<b>904-530-6100</b>
Denise May – County Attorney	
Abigail F. Jorandby – Assistant County Attorney	
Elizabeth Moore – Assistant County Attorney	
<b>Animal Care &amp; Control</b>	<b>904-530-6150</b>
Tim Maquire – Director of Animal Services	
<b>Building Department</b>	<b>904-530-6250</b>
Keith Ellis – Building Official	
<b>Capital Projects</b>	<b>904-530-6225</b>
Raymond Albury – Capital Projects Management Director	
<b>Code Enforcement</b>	<b>904-530-6200</b>
Raymond Lettsome – Code Enforcement Manager	
<b>County Extension</b>	<b>904-530-6353</b>
Dr. Taylor Clem – Extension Director	
<b>Development Services</b>	<b>904-530-6225</b>
Caleb Hurst – Development Services Director	
<b>Emergency Management</b>	<b>904-548-0900</b>
Tim Cooper – Emergency Management Director	
<b>Fire Rescue</b>	<b>904-530-6600</b>
Brady Rigdon – Fire Chief	
Greg Roland – Assistant Fire Chief	
Fire Station 20	904-530-6620
Fire Station 30	904-530-6630
Fire Station 40	904-530-6640
Fire Station 50	904-530-6650
Fire Station 60	904-548-4876
Fire Station 70	904-530-6670
Fire Station 71	904-530-6680
Fire Station 90	904-530-6590
<b>Human Resources</b>	<b>904-530-6075</b>
Ashley Metz – Human Resources Director	
Tina Keiter – Employee Services Coordinator	

DEPARTMENT	PHONE
<b>Library</b>	<b>904-530-6500</b>
Julie Cannavino – Library Director	
Library – Fernandina Beach	904-530-6500
Library – Callahan	904-530-6533
Library – Hilliard	904-530-6544
Library – Bryceville	904-530-6551
Library – Yulee	904-530-6560
<b>Nassau Amelia Utilities</b>	<b>904-530-6030</b>
<b>Office of Management &amp; Budget</b>	<b>904-530-6010</b>
Chris Lacambra – Office of Management & Budget Director	
Cindy Wood – Assistant Office of Management & Budget Director	
Megan Sawyer – Financial Management & Budget Coordinator	
Tracy Poore – Administrative Specialist	
<b>Parks and Recreation</b>	<b>904-530-6120</b>
Jay Robertson – Parks & Recreation Director	
<b>Planning Department</b>	<b>904-530-6320</b>
Elizabeth Backe – Planning Director	
<b>Procurement &amp; Contracts Management</b>	<b>904-530-6040</b>
Lanaee Gilmore – Procurement Director	
<b>Public Works</b>	<b>904-530-6120</b>
Douglas Podiak – Public Works Director	
<b>Records Management</b>	<b>904-530-6090</b>
Amber Jordan – Records Management Liaison Officer	
<b>Risk Management</b>	<b>904-530-6106</b>
<b>Road Department</b>	<b>904-530-6175</b>
Darren Marsh – Interim Road Director	
<b>Solid Waste</b>	<b>904-530-6700</b>
Lynn Diden – Solid Waste Division Manager	
<b>Stormwater Drainage</b>	<b>904-530-6390</b>
Katie Peay – Stormwater Director	
<b>Strategic Advancement</b>	<b>904-530-6010</b>
Brandy Carvalho – Director of Strategic Advancement	
<b>Technical Services</b>	<b>904-530-6050</b>
Derrick Lindsay – Chief Innovation Officer	
Norm Kennedy – Network and Security Manager	
Corey Poore – Systems Manager	



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# RESPONSIBILITIES OF THE CLERK

## County Comptroller

The Clerk's responsibilities as County Comptroller and "fiscal watchdog" include those of Chief Financial Officer (CFO), Treasurer, and Auditor of County funds.

The Clerk's office derives its authority from the Florida State Constitution and Florida law, and is designed to provide an impartial check and balance on how citizens' tax dollars are spent and reported.

As CFO, the Clerk monitors the Nassau County budget, revenues, expenses, and debt. Additionally, the Clerk's office pays County bills, maintains financial records, and produces required financial reports and statements.

As Auditor, additional responsibilities include oversight of independent internal and external audits of financial operations, policies, procedures and statements.

The Clerk's Treasury responsibilities include the investment and safeguarding of County funds.



**John A. Crawford**

Clerk of the Circuit Court and Comptroller

Ph (904) 548-4600

(800) 958-3496

[www.nassauclerk.com](http://www.nassauclerk.com)

## Clerk of the Circuit and County Courts

Among the Clerk's duties within this role are the filing of official documents, and processing payments for fines, victim's restitution, child support and alimony. Also, the office attends courtroom sessions, conducts foreclosure sales, issues marriage licenses and oversees jury orientations.

## County Recorder

The Clerk's duties as County Recorder include processing mortgages, liens, and deeds and indexing these documents for future search and retrieval.

## Ex-Officio Clerk to the Board

As the official custodian of the Board of County Commissioners' records, the Clerk is responsible for preparing and preserving the minutes for their meetings as well as for other County events.



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# OTHER NASSAU COUNTY CONSTITUTIONAL OFFICERS

## John M. Drew

Tax Collector



Ph (904) 491-7400  
(866) 815-4690

[www.nassautaxes.com](http://www.nassautaxes.com)

Services provided at the Tax Collector's Office include issuing driver licenses, vehicle registrations, hunting and fishing licenses and collecting property tax payments.

There are four locations in Nassau County, including branches in Callahan, Hilliard, and at the Historic Courthouse in Fernandina Beach. The main office in Yulee includes a drive-through window.

## Bill Leeper

Sheriff



Ph (904) 548-4009  
(855) 725-2630

[www.nassauso.com](http://www.nassauso.com)

The Sheriff's Office is responsible for defending the Constitution of the U.S. and Florida, enforcing all laws, and bringing to justice those who violate them. Their mission is also to improve the quality of life for its citizens by reducing crime through a dedicated partnership with the community.

## Janet H. Adkins

Supervisor of Elections



Ph (904) 491-7500  
(866) 260-4301

[www.votennassaufl.gov](http://www.votennassaufl.gov)

The Supervisor of Elections Office is responsible for conducting secure elections, maintaining accurate registration records, providing voter education, encouraging voter participation, and judiciously expending taxpayer dollars.

Their mission includes providing exceptional service to the citizens of Nassau County, focusing on a strong team effort and working for the good of all.

## A. Michael Hickox

Property Appraiser



Ph (904) 491-7300  
(888) 615-4398

[www.nassauflpa.com](http://www.nassauflpa.com)

It is the statutory responsibility of the Property Appraiser's office to list and appraise all properties within the County every year and to administer exemptions. Their commitment is to execute these duties and responsibilities in a fair and equitable manner, and provide accurate information and courteous, professional assistance to all who ask for it.



# *John A. Crawford*

Clerk of the Circuit Court and Comptroller

[www.nassauclerk.com](http://www.nassauclerk.com)



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protecting and preserving the Public Trust.”*

**Robert M. Foster Justice Center**

76347 Veterans Way  
Yulee, FL 32097  
Ph (904) 548-4600  
(800) 958-3496

**Nassau County Historic Courthouse Center**

416 Centre Street  
Fernandina Beach, FL 32034  
Ph (904) 491-6430