



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



August 17, 2015

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the third quarter of the 2014/2015 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink that reads "John A. Crawford".

John A. Crawford

/kmu

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED JUNE, 2015

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended June 30, 2015

DESCRIPTION	06/30/2015	06/30/2015	3rd QTR	3rd QTR
	BOOK VALUE	MARKET VALUE	INCOME EARNED	STATED ANNUAL YIELD
<u>Demand Deposit Accounts:</u>				
Fifth-Third	8,390,068.46	8,390,068.46	10,161.65	0.25%
Fifth-Third	589,759.63	589,759.63	586.67	0.25%
Fifth-Third	125,650.71	125,650.71	124.99	0.25%
Fifth-Third	93,670.64	93,670.64	93.18	0.25%
FCCB-NAU (1)	6,601,934.68	6,601,934.68	0.00	0.00%
FCCB-NAU (1)	110,020.55	110,020.55	0.00	0.00%
SunTrust	305,502.09	305,502.09	0.00	0.00%
Total Demand Deposits	16,216,606.76	16,216,606.76	10,966.49	
<u>Money Market Demand Accounts:</u>				
First Federal Bank of FL	175,457.61	175,457.61	61.20	0.06%
FCCB-NAU (1)	1,179,215.30	1,179,215.30	269.26	0.08%
FCCB-NAU (1)	191,159.76	191,159.76	44.51	0.08%
EverBank	41,520,128.74	41,520,128.74	52,759.20	0.51%
BankUnited	5,252,108.33	5,252,108.33	2,108.33	0.70%
Total Money Market:	48,318,069.74	48,318,069.74	55,242.50	
<u>Certificates of Deposit:</u>				
CBC National Bank - CDAR	-	-	4,119.16	0.45%
EverBank - CD	948,966.41	948,966.41	1,323.99	0.60%
EverBank - CD	7,084,611.63	7,084,611.63	9,884.33	0.60%
EverBank - CD	8,162,973.67	8,162,973.67	13,217.65	0.69%
EverBank - CDAR	3,018,736.24	3,018,736.24	4,648.55	0.70%
EverBank - CD	589,377.95	589,377.95	1,320.97	0.96%
EverBank - CD	1,418,305.58	1,418,305.58	4,236.85	1.28%
EverBank - CD	1,345,542.03	1,345,542.03	4,989.04	1.59%
EverBank - CD	936,549.10	936,549.10	4,263.13	1.95%
Total CD:	23,505,062.61	23,505,062.61	48,003.67	
TOTAL (3)	88,039,739.11	88,039,739.11	114,212.66	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 06/30/15:**

- 1). Total NAU account balance at 06/30/15, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$7,737,790.66
- 2). The State Board of Administration (SBA), established by FL Statute 218.405, is responsible for the management of the Local Government Investment Pool (LGIP). On November 29, 2007, SBA Trustees froze assets held by the pool due to an unprecedented withdrawal of funds and a lack of market liquidity for some of the securities within the pool. On December 04, 2007, the assets in the LGIP were divided into two portions, Fund A and Fund B, and November interest earnings from the LGIP were included in Fund B as a reserve fund.
The BOCC had a beginning balance of \$7,991,928.91 in Fund B in December of 2007. As of 9/30/14, all BOCC funds had been recovered. In addition, on 5/22/15, Governor Scott signed legislation to distribute the remaining reserve funds of approximately \$43 million (resulting from the sale of Fund B assets, as well as a legal settlement with Lehman Brothers) to November 2007 LGIP participants. The Nassau County BOCC's final settlement of \$109,101.32 was distributed on 7/13/15.
- 3). BOCC investment funds include \$6,088,840.04 in an agency fund related to the financing of the SAISSA beach renourishment project.