



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



August 15, 2019

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the third quarter of the 2018/2019 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "John A. Crawford".

John A. Crawford

/kmu

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED JUNE, 2019

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended June 30, 2019

DESCRIPTION		6/30/2019 BOOK VALUE	6/30/2019 MARKET VALUE	3rd QTR INCOME EARNED	6/30/2019 STATED ANNUAL YIELD
<u>Demand Deposit Accounts:</u>					
Fifth-Third	Concentration Account	21,050,923.56	21,050,923.56	104,788.04	2.25%
Fifth-Third	West Nassau Landfill	629,299.08	629,299.08	3,481.31	2.25%
FFBF-NAU (1)	NAU Operating Account	3,197,857.41	3,197,857.41	-	-
FFBF-NAU (1)	NAU Customer Deposits	128,653.17	128,653.17	-	-
FFBF-NAU (1)	NAU Reserve Account	208,982.33	208,982.33	286.36	0.55%
FFBF-BOCC	Operating Account	332,539.52	332,539.52	-	-
	Total Demand Deposits:	<u>25,548,255.07</u>	<u>25,548,255.07</u>	<u>108,555.71</u>	
<u>Money Market Demand Accounts:</u>					
BBVA Compass	Money Market Account	-	-	27,116.90	-
TD Bank	Money Market Account	53,372,492.95	53,372,492.95	269,218.41	2.30%
TIAA Bank	Money Market Account	-	-	17,805.93	-
FFBF-NAU (1)	NAU Operating Account Sweep	4,052,956.53	4,052,956.53	6,058.20	0.60%
	Total Money Market:	<u>57,425,449.48</u>	<u>57,425,449.48</u>	<u>320,199.44</u>	
<u>Certificates of Deposit:</u>					
BBVA Compass	-matures 07/23/2019	8,699,416.25	8,699,416.25	53,550.59	2.50%
BankUnited	-matured 04/05/2019	-	-	2,476.57	-
TIAA Bank - CD	-matures 09/26/2019	980,925.01	980,925.01	6,580.68	2.74%
TIAA Bank - CD	-matures 09/26/2019	7,535,503.73	7,535,503.73	50,553.09	2.74%
TIAA Bank - CD	-matures 01/16/2020	10,122,049.37	10,122,049.37	67,905.32	2.74%
TIAA Bank - CD	-matures 04/11/2020	10,057,518.84	10,057,518.84	57,518.84	2.69%
TIAA Bank - CD-SAISSA	-matures 09/25/2019	1,007,623.63	1,007,623.63	4,586.66	1.85%
	Total CD:	<u>38,403,036.83</u>	<u>38,403,036.83</u>	<u>243,171.75</u>	
TOTAL (2)		<u>121,376,741.38</u>	<u>121,376,741.38</u>	<u>671,926.90</u>	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 6/30/19**

- 1). Total NAU account balance at 6/30/19, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$9,367,740.80.
- 2). BOCC investment funds include \$1,008,772.05 in an agency fund related to the financing of the SAISSA beach renourishment project.