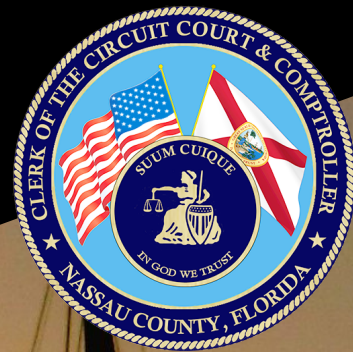


# ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

NASSAU COUNTY, FLORIDA



PREPARED BY THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

JOHN A. CRAWFORD

# **NASSAU COUNTY, FLORIDA**

## **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2023**

**PREPARED BY:**

**John A. Crawford  
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

NASSAU COUNTY, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

TABLE OF CONTENTS

**INTRODUCTORY SECTION**

Letter of Transmittal ..... i-vi  
Certificate of Achievement for Excellence in Financial Reporting ..... vii  
Organizational Chart ..... viii  
List of Elected and Appointed Officials ..... ix

**FINANCIAL SECTION**

**Independent Auditor’s Report** ..... 1-3  
**Management’s Discussion and Analysis** ..... 4-14

**Basic Financial Statements**

**Government-wide Financial Statements**

Statement of Net Position ..... 15  
Statement of Activities ..... 16

**Fund Financial Statements**

Balance Sheet - Governmental Funds ..... 17-18  
Reconciliation of the Balance Sheet to the Statement of Net Position -  
Governmental Funds ..... 19  
Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Governmental Funds ..... 20-21  
Reconciliation of the Statement of Revenues, Expenditures, and Changes in  
Fund Balances to the Statement of Activities - Governmental Funds ..... 22  
Statement of Net Position - Proprietary Fund ..... 23  
Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Proprietary Fund ..... 24  
Statement of Cash Flows - Proprietary Fund ..... 25-26  
Statement of Fiduciary Net Position - Custodial Funds ..... 27  
Statement of Changes in Fiduciary Net Position - Custodial Funds ..... 28

**Notes to Financial Statements** ..... 29-64

**Required Supplementary Information**

Schedules of Revenues, Expenditures, and Changes in Fund Balances -  
Budget and Actual:  
General Fund ..... 65  
County Transportation Fund ..... 66  
Municipal Services Fund ..... 67

NASSAU COUNTY, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

TABLE OF CONTENTS

**Required Supplementary Information (Concluded)**

Note to Schedules of Revenues, Expenditures, and Changes in Fund Balances -  
Budget and Actual .....68-69  
Schedule of Changes in Total OPEB Liability and Related Ratios .....70-71  
Schedule of the County's Proportionate Share of the Net Pension Liability .....72-73  
Schedule of the County's Contributions.....74-75

**Combining Fund Statements and Schedules**

Non-Major Governmental Funds Descriptions.....76-79  
Combining Balance Sheet – Non-Major Governmental Funds .....80-88  
Combining Statement of Revenues, Expenditures, and Changes in  
Fund Balance – Non-Major Governmental Funds .....89-97  
Statement of Fiduciary Net Position - Custodial Funds .....98-99  
Statement of Changes in Fiduciary Net Position - Custodial Funds ..... 100-101  
Schedule of Revenues and Expenditures – Budget and Actual:  
General Fund..... 102-119  
Major Special Revenue Funds ..... 120-127  
Non-Major Special Revenue Funds ..... 128-147  
Debt Service Funds ..... 148  
Capital Projects Funds ..... 149-159

**STATISTICAL SECTION (UNAUDITED)**

Schedule 1 – Net Assets by Component ..... 160  
Schedule 2 – Changes in Net Position ..... 161  
Schedule 3 – Fund Balances, Governmental Funds..... 162  
Schedule 4 – Changes in Fund Balances, Governmental Funds..... 163  
Schedule 5 – Assessed Value and Actual Value of Taxable Property..... 164  
Schedule 6 – Direct and Overlapping Property Tax Rates ..... 165  
Schedule 7 – Principal Property Taxpayers ..... 166  
Schedule 8 – Property Tax Levies and Collections..... 167  
Schedule 9 – Ratios of Outstanding Debt by Type..... 168  
Schedule 10 – Ratios of General Bonded Debt Outstanding..... 169  
Schedule 11 – Direct and Overlapping Governmental Activities Debt ..... 170  
Schedule 12 – Legal Debt Margin Information ..... 171  
Schedule 13 – Pledged-Revenue Coverage..... 172  
Schedule 14 – Demographic and Economic Statistics ..... 173  
Schedule 15 – Principal Employers..... 174  
Schedule 16 – Full-time Equivalent County Employees by Function/Program ..... 175  
Schedule 17 – Operating Indicators by Function/Program ..... 176  
Schedule 18 – Capital Asset Statistics by Function/Program ..... 177

# INTRODUCTORY SECTION



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*



**JOHN A. CRAWFORD**  
**Clerk of the Circuit Court / Comptroller**  
**Ex-Officio Clerk to the Board of County Commissioners**  
**Nassau County**



March 25, 2024

To the Citizens of Nassau County, Florida:

The Annual Comprehensive Financial Report (Annual Report) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2023, is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the County's financial statements for the fiscal year ended September 30, 2023, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2023, are fairly presented in conformance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

## **Profile of the Government**

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority and the Recreation and Water Conservation and Control District No. 1 are considered component units; however, they were inactive during the fiscal year and accordingly, financial statements were not prepared for these component units.

Separate audited financial reports are produced for the Board of County Commissioners and each constitutional officer to meet State requirements. For conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the Annual Report, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Manager supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted substantially on an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court and Comptroller (for all general fund functions) submit their budgets to the Board for approval. The court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44 Laws of Florida. The Clerk is required to submit the court-related portion of the budget to the Clerk of Courts Operations Corporation for approval.

## **Factors Affecting Financial Condition**

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate, as well as the availability of a wide variety of real estate properties. The County's labor force for 2023 was estimated at 47,827 which is an increase of 4.9% from 2022, while the population for 2023 is estimated to have increased to 100,763 compared to 95,809 for 2022. The County's population increased 33.8% from 2014 to 2023. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries. The County's unemployment rate for 2023 was 3.0%, which was the same as the state average and below the national average of 3.8%.

During fiscal year 2022-2023, the Building Department issued permits for 20 new commercial buildings, 1097 new single-family residences, and 29 new manufactured/modular homes. Several major commercial/residential developments were submitted and approved in the fiscal year 2023. Examples are listed below:

- Baptist Health ER @ Nassau Crossing – New 23,879 sq. ft. medical building in Yulee
- Wawa Convenience Store – New 7,211 sq. ft. building in Yulee
- Robison 24 Hour Veterinary Hospital - New 6,436 sq. ft. Veterinary Clinic in Fernandina Beach
- Gate Express Car Wash – New 5,089 sq. ft. car wash building in Yulee
- AT&T – New 1505 sq. ft. mobile cell service building in Yulee
- Amelia Music Studio – New 4,113 sq. ft. music studio in Fernandina Beach
- Great Clips Salon - New 1,139 sq. ft. hair salon in Yulee
- Claire's – New 1,519 sq. ft. jewelry and accessory store in Yulee

The County's taxable assessed value has increased from \$6,208,526,712 in fiscal year 2014 to \$12,793,976,496 in fiscal year 2023, a 106.1% increase. The County's tax base expanded by 15.24% in fiscal year 2023, increasing the taxable assessed values by 1,691,703,976 compared to the prior fiscal year. The County will continue to actively pursue new commerce with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

For the fiscal year ended September 30, 2023, Nassau County's revenues in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances were up by \$25,730,875 (13.8%) from the prior year. Governmental Fund expenditures increased by \$17,136,927 (11.3%), resulting in an excess of revenues over expenditures of \$43,869,261.



The General Fund is the main operating account of the County. The General Fund had an excess of revenues over expenditures of \$22,035,633 compared to an excess of \$21,241,843 in the prior fiscal year. Revenues in the general fund increased by \$14,498,614 when compared to 2022. The two primary sources of this increase were Ad Valorem taxes and investment earnings resulting from increased property valuations, county growth, and higher yield interest rates.

Expenditures in the General Fund increased by \$13,704,824 compared to the prior year. The majority of the increase was due to increased salary and benefit costs, aid to municipalities and road resurfacing costs. A \$9,444,202 increase in taxes collected contributed to the operating surplus. This resulted in a net increase in General Fund balance of \$5,182,846 and an ending fund balance on September 30, 2023, of \$73,066,987.

### **Major Initiatives**

Nassau County's elected officials have strived to balance economic growth and the preservation of the community's environmental resources. New programs, projects, and initiatives that have been developed or planned for the future include:

### **Accomplishments For the Year**

- 1. Animal Services** – 2,225 animals came into Nassau County Animal Services this year, including stray, lost and surrendered animals. 1,482 animals were adopted, 373 animals were reunited with their families and 70 animals were transferred to rescues and other shelters.
- 2. Building Department** – performed 1,843 open permit/lien search requests. Issued 4,557 new build, addition, rehab, roof, siding, and sign permits, 123 mobile and modular home permits, 3,402 electrical permits, 2,272 mechanical permits and 3,937 plumbing permits.
- 3. Code Enforcement** – responded to over 305 code enforcement complaints received. Performed 893 lien searches. Amended the code enforcement process, dissolving the Code Enforcement Board with the intent of appointing a Special Magistrate to hear and decide code enforcement cases, effective April 1, 2024.
- 4. Nassau County Libraries** – 2,042 adults participated in adult reading programs. 16,571 children participated in children's reading programs. Issued 3,399 new library cards. Processed 2,724 passport applications and processed 2,898 passport photos generating a total income of \$122,436.
- 5. Facilities Maintenance** - Completed 16,566 work orders in 2023. Repaired the Edwards Road boat ramp and repaved the parking lot. Repaired both floating

docks and their gangways at the Northend boat ramp. Completed three remodeling projects within the Public Services Building.

6. **Fire Rescue** – Conducted 2,154 fire prevention inspections/reinspections and completed 481 plan reviews. Awarded a \$205,000 FEMA Fire Prevention and Safety Grant for the purchase of a fire safety education trailer. Purchased new thermal imaging cameras to help firefighters locate changes in temperature, including people, in areas where visibility is lessened. Received 1,602 fire calls and 9,510 EMS calls.
7. **Parks & Recreation** – Opened initial phase of Nassau Crossing including a new Dog Park. Opened the initial phase of Tributary Regional Park. Awarded a \$200,000 Florida Recreational Development Assistance grant to assist with the cost for engineering and design of a new kayak launch at Tributary Regional Park.
8. **Solid Waste** – hosted two household hazardous waste cleanup events. Applied and awarded a Small County Consolidated Waste Grant totaling \$93,750. 1,745 tons of household waste accepted at the Convenience Recycle Center and hauled to the Camden County Landfill.
9. **Road Department** – Completed level and overlay of 56 roads. 13 roads received double chip seal (asphalt overlay). Cleaned 33,781 linear feet of drains. Maintained 60,605 linear feet of ditches. Filled and distributed 12,000 sandbags to residents for Hurricane Idalia. Completed 2,311 road and traffic work orders.

### **Goals for the Future**

1. Create a more effective, efficient, and transparent local government.
2. Diversify the local economy, expand the tax base, develop alternative revenue streams and reduce dependency on residential property ad valorem tax revenue.
3. Protect the long-term fiscal health and financial viability of local government entities, non-profits and community partners by creating a more resilient, sustainable, diverse, equitable, and generational economic ecosystem.
4. Invest in people, prioritize human capital and strive to recruit, develop and retain top-tier professional talent and skilled labor.
5. Deliver world-class customer service and demonstrate the highest standards of public service.

### **Acknowledgments and Awards**

Nassau County won their 17<sup>th</sup> consecutive Government Finance Officers Association (GFOA) Certificate of Achievement for excellence in Financial Reporting for their

Annual Comprehensive Financial Report. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

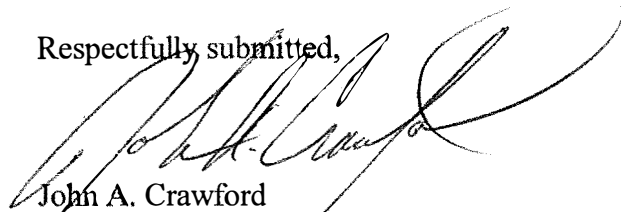
A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

An annual comprehensive financial report of this nature could not have been prepared on a timely basis without the dedicated efforts of the Clerk of the Circuit Court and Comptroller's Financial Services Department and the CPAs at Purvis Gray & Company, who helped us with their comments and advice.

Thanks to the hard work and dedication of the county's Office of Management and Budget, Nassau County was also awarded the Distinguished Budget Presentation Award from the GFOA for its adopted budget for FY 22/23. This award is the highest award in governmental budgeting and is given to counties with a governing body and staff dedicated to meeting the highest principles of government budgeting.

We would like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

A large, stylized handwritten signature in black ink, appearing to read 'John A. Crawford', is written over the typed name and title.

John A. Crawford  
Clerk of the Circuit Court and Comptroller  
Nassau County, Florida



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

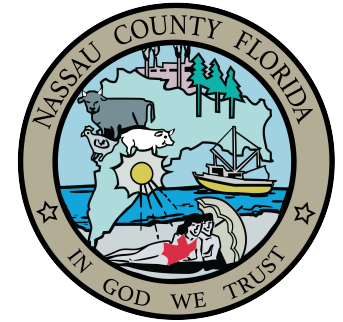
**Nassau County  
Florida**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2022

*Christopher P. Morill*

Executive Director/CEO



Citizens of  
Nassau County, FL

Sheriff      Clerk of Courts & Comptroller      Supervisor of Elections      Nassau County Board of County Commissioners      Property Appraiser      Tax Collector

Emergency Management

County Attorney

County Manager

Assistant County Attorney

Assistant County Manager

Strategic Advancement & Economic Resources

Community Development

Deputy County Manager/County Engineer

Public Works

Office of Management & Budget

Human Resources

Procurement

Information Technology/ Technical Services

Fire Rescue

Library

County Extension

Animal Care & Control

Strategic Advancement

Economic Resources

Building Department

Code Enforcement

Planning Department

Capital Projects Management

Development Services

Stormwater/ Drainage Management

Solid Waste

Parks & Recreation

Facilities Maintenance

Fleet Management

Road Department

**NASSAU COUNTY, FLORIDA**

**LIST OF ELECTED AND APPOINTED OFFICIALS**

**Serving as of September 30, 2023**

**ELECTED OFFICIALS**

<b>Commissioner—District 5, Chairman .....</b>	<b>Klynt A. Farmer</b>
<b>Commissioner—District 1, Vice Chairman .....</b>	<b>John F. Martin</b>
<b>Commissioner—District 2 .....</b>	<b>A.M. “Hupp” Huppmann</b>
<b>Commissioner—District 3 .....</b>	<b>Jeff Gray</b>
<b>Commissioner—District 4 .....</b>	<b>Alyson R. McCullough</b>
<b>Clerk of the Circuit Court and Comptroller</b>	<b>John A. Crawford</b>
<b>Tax Collector</b>	<b>John M. Drew</b>
<b>Sheriff</b>	<b>Bill Leeper</b>
<b>Property Appraiser</b>	<b>A. Michael Hickox</b>
<b>Supervisor of Elections</b>	<b>Janet H. Adkins</b>

**APPOINTED OFFICIALS**

<b>County Manager</b>	<b>Taco Pope</b>
<b>County Attorney</b>	<b>Denise May</b>

# FINANCIAL SECTION



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*

## INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners  
and Constitutional Officers  
Nassau County, Florida

### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nassau County, Florida (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Emphasis of Matter

As described in Note 1 to the financial statements, in 2023, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa  
purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA



The Honorable Board of County Commissioners  
and Constitutional Officers  
Nassau County, Florida

## INDEPENDENT AUDITOR'S REPORT

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules listed in the table of contents as "required supplementary information", be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to

The Honorable Board of County Commissioners  
and Constitutional Officers  
Nassau County, Florida

### INDEPENDENT AUDITOR'S REPORT

the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and schedules present fairly, in all material respects, in relation to the basic financial statements as a whole.

#### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



March 15, 2024  
Gainesville, Florida

# MANAGEMENT'S DISCUSSION AND ANALYSIS



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*

## Management's Discussion and Analysis

This management's discussion and analysis of Nassau County's (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2023. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

### Financial Highlights

- The assets of the County and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2023 by \$523,512,701 (net position). The net position included governmental activities of \$500,058,338 and business-type activities of \$23,454,363.
- The County had an excess of revenues to expenses of \$40,269,327 for the fiscal year, compared to an excess of \$25,381,958 in the prior year. General revenues & transfers increased by \$21,542,422 including increases of \$10,990,734 in property tax revenue, \$9,086,127 in investment earnings, and \$1,634,139 in sales taxes. Overall, program revenues increased by \$16,859,495 due mostly to an increase in Operating Grants and Contributions. Program expenses had an overall increase of \$23,514,548. A substantial portion of the increase in program expenses relates to general government \$6,494,093 and public safety \$14,228,984.
- The General Fund reported an excess of revenues to expenditures of \$22,035,633 compared to an excess of \$21,241,843 in the prior fiscal year. General Fund tax revenues were up \$9,444,202 due primarily to an increase in the County's taxable assessed value and substantial growth in the housing market. This resulted in a net increase of General Fund balance of \$5,182,846 and an ending fund balance on September 30, 2023, of \$73,066,987.
- The Water & Sewer proprietary fund reported a positive change in net position of \$1,782,070 in fiscal year 2023. This increase is significantly more than the positive change in net position of \$630,385 in the prior fiscal year, due primarily to an interfund transfer.
- The American Beach Water and Sewer District proprietary fund reported a positive change in net position of \$3,357,197 in fiscal year 2023, resulting primarily from federal and state grants. This increase is significantly more than the positive change in net position of \$2,513,370 in the prior fiscal year.
- Outstanding long-term bonded debt and notes as of September 30, 2023, was \$23,283,178, a reduction of \$3,608,400 from the prior year. Of this amount, \$3,201,397 is considered due within one year.

### Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. Below is a breakdown of Nassau County's fund types by count.

## Management's Discussion and Analysis (Continued)

Fund Type	Number
General Fund	1
Debt Service Funds	2
Capital Projects Funds	9
Special Revenue Funds	32
<b>Total Governmental Funds</b>	<b>44</b>
<b>Total Proprietary Funds</b>	<b>2</b>
<b>Total Custodial Funds</b>	<b>13</b>

### Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances in a manner similar to private sector business. The statement of net position presents information on all of the County's assets, deferred outflow of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities consist of the water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Nassau County Housing Finance Authority and Recreation and Water Conservation and Control District No. 1. These component units had no revenues or expenditures during the fiscal year ended September 30, 2023; therefore, financial statements were not prepared for these component units.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

## **Management's Discussion and Analysis** *(Continued)*

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains forty-four (44) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, County Transportation Fund, Municipal Services Fund, Capital Projects Transportation Fund, and Capital Projects Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its major funds, as well as all non-major funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses one enterprise fund to account for the fiscal activities relating to water and sewer utilities and the American Beach Water & Sewer District. Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the water and sewer utilities and American Beach Water & Sewer District.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining non-major fund statements and schedules.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$523,512,701 at the close of the fiscal year ended September 30, 2023.

## Management's Discussion and Analysis (Continued)

At the end of the fiscal year 2023, the County was able to report a positive balance in net position for its governmental activities of \$500,058,338 as well as a positive balance in net position for its business-type activities of \$23,454,363.

	Net Position					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and Other						
Assets	\$ 268,750,758	\$ 230,827,800	\$ 10,762,640	\$ 9,211,651	\$ 279,513,398	\$ 240,039,451
Capital Assets	404,744,621	404,582,061	22,277,462	16,905,527	427,022,083	421,487,588
<b>Total Assets</b>	<b>673,495,379</b>	<b>635,409,861</b>	<b>33,040,102</b>	<b>26,117,178</b>	<b>706,535,481</b>	<b>661,527,039</b>
<b>Deferred Outflow of Resources</b>	<b>35,964,950</b>	<b>33,959,584</b>	<b>261,487</b>	<b>318,508</b>	<b>36,226,437</b>	<b>34,278,092</b>
Outstanding Obligations	175,233,881	160,339,888	5,931,613	7,007,863	181,165,494	167,347,751
Other Liabilities	20,782,091	32,315,537	3,899,346	1,078,340	24,681,437	33,393,877
<b>Total Liabilities</b>	<b>196,015,972</b>	<b>192,655,425</b>	<b>9,830,959</b>	<b>8,086,203</b>	<b>205,846,931</b>	<b>200,741,628</b>
<b>Deferred Inflows of Resources</b>	<b>13,386,019</b>	<b>11,785,742</b>	<b>16,267</b>	<b>34,387</b>	<b>13,402,286</b>	<b>11,820,129</b>
<b>Net Position:</b>						
Net Investment in						
Capital Assets	385,861,719	383,443,933	16,439,031	10,395,443	402,300,750	393,839,376
Restricted	81,886,507	72,782,667	824,960	783,887	82,711,467	73,566,554
Unrestricted	32,310,112	8,701,678	6,190,372	7,135,766	38,500,484	15,837,444
<b>Total Net Position</b>	<b>\$ 500,058,338</b>	<b>\$ 464,928,278</b>	<b>\$ 23,454,363</b>	<b>\$ 18,315,096</b>	<b>\$ 523,512,701</b>	<b>\$ 483,243,374</b>

As of the end of fiscal year 2023, the County's total net position of \$523,512,701 includes \$402,300,750 (76.9%) of net investments in capital assets such as land, buildings, infrastructure, improvements, and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending.

Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position, \$82,711,467 (15.8%), represents resources that are subject to external restriction on how they may be used.

### Governmental Activities

Fiscal year 2023 governmental activities increased the County's net position by \$35,130,060 to \$500,058,338. Governmental activities revenues exceeded expenses by \$35,060,309 in fiscal year 2023 compared to the prior year excess of \$24,019,119. Factors contributing to this year-over-year change in net position include a \$23,371,097 increase in general revenue and transfers, a \$12,966,256 increase in governmental program revenues and a \$23,445,496 increase in governmental program expenses.

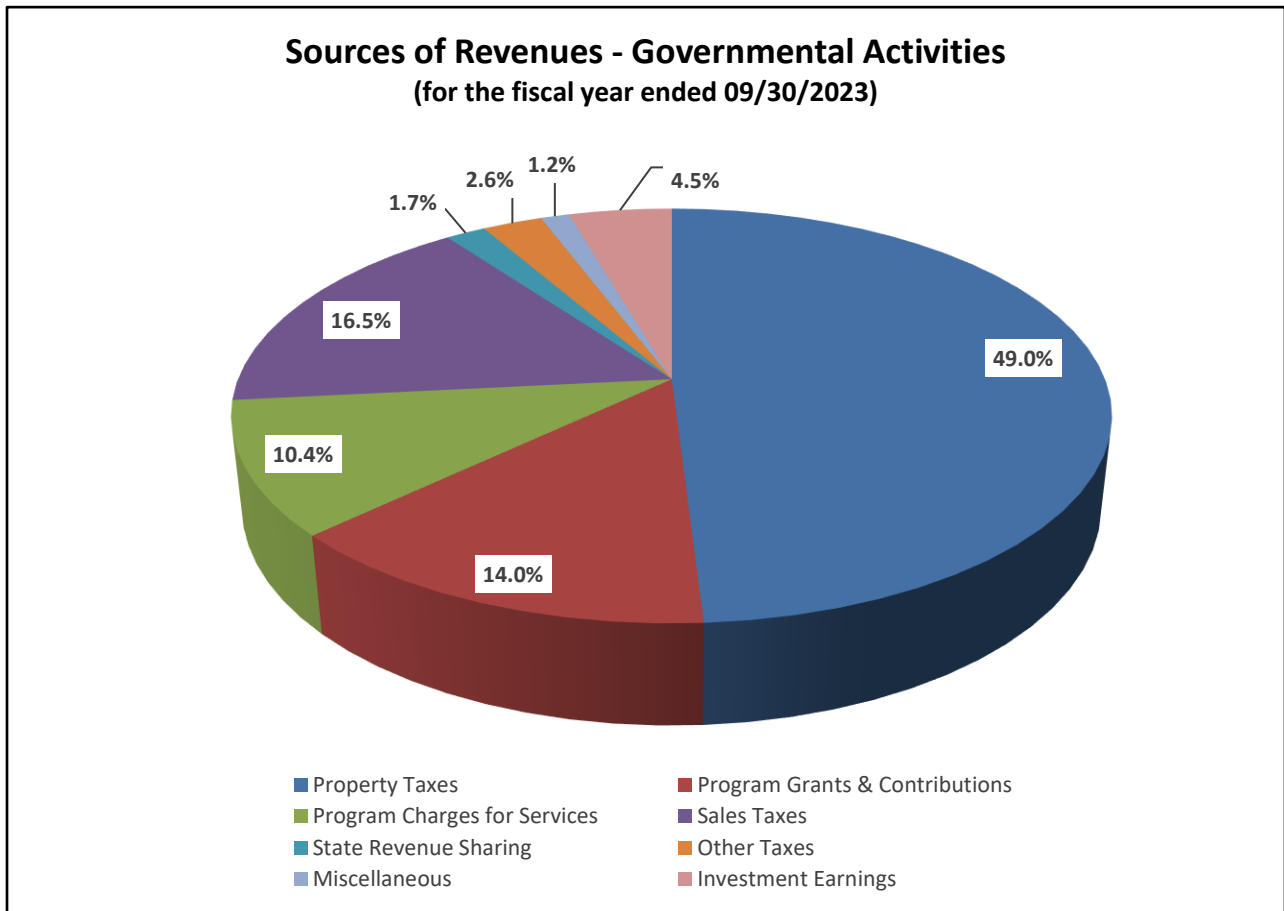
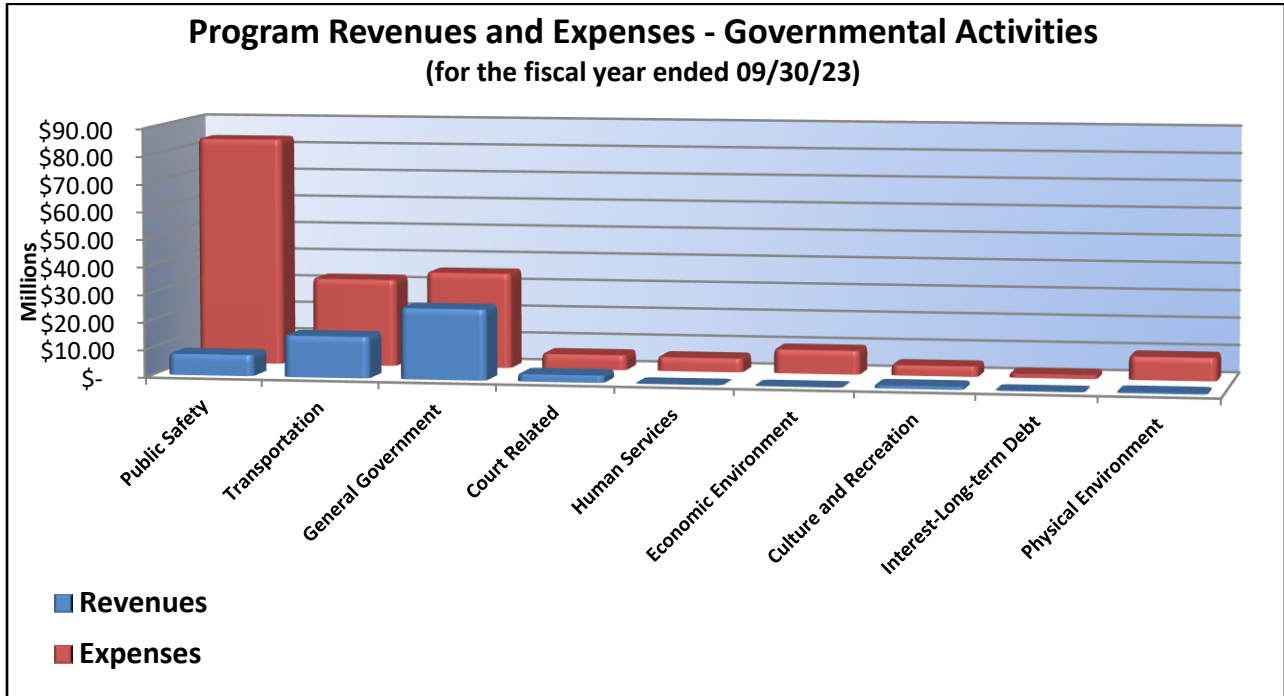
## Management's Discussion and Analysis (Continued)

### Nassau County, Florida Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 22,710,084	\$ 23,152,161	\$ 5,579,463	\$ 5,391,566	\$ 28,289,547	\$ 28,543,727
Operating Grants and Contributions	22,467,894	4,451,658	10,000	-	22,477,894	4,451,658
Capital Grants and Contributions	8,021,823	12,629,726	4,200,335	504,993	12,222,158	13,134,719
General Revenues:						
Property Taxes	107,105,417	96,114,683	-	-	107,105,417	96,114,683
Other Taxes	45,644,165	43,108,841	-	-	45,644,165	43,108,841
Other Revenues	12,495,490	4,501,118	28,000	6,008	12,523,490	4,507,126
<b>Total Revenues</b>	218,444,873	183,958,187	9,817,798	5,902,567	228,262,671	189,860,754
<b>Expenses</b>						
General Government	34,825,744	28,331,651	-	-	34,825,744	28,331,651
Court Related	5,583,587	5,386,267	-	-	5,583,587	5,386,267
Public Safety	83,103,916	68,874,932	-	-	83,103,916	68,874,932
Physical Environment	8,608,227	10,130,624	-	-	8,608,227	10,130,624
Transportation	31,889,771	30,480,039	-	-	31,889,771	30,480,039
Economic Environment	8,805,750	6,868,135	-	-	8,805,750	6,868,135
Human Services	5,182,130	4,772,620	-	-	5,182,130	4,772,620
Culture/Recreation	3,846,069	3,621,318	-	-	3,846,069	3,621,318
Interest on Long-term Debt	1,539,370	1,473,482	-	-	1,539,370	1,473,482
Water and Sewer	-	-	4,608,780	4,539,728	4,608,780	4,539,728
<b>Total Expenses</b>	183,384,564	159,939,068	4,608,780	4,539,728	187,993,344	164,478,796
Excess of Revenue Over						
Expense	35,060,309	24,019,119	5,209,018	1,362,839	40,269,327	25,381,958
Add: Contributions	-	-	-	-	-	-
Add: Transfers	69,751	(1,780,916)	(69,751)	1,780,916	-	-
Change in Net Position	35,130,060	22,238,203	5,139,267	3,143,755	40,269,327	25,381,958
Prior Period Adjustment	-	-	-	-	-	-
<b>Net Position-</b>						
<b>Beginning of Year</b>	464,928,278	442,690,075	18,315,096	15,171,341	483,243,374	457,861,416
<b>Prior Period Adjustment</b>	-	-	-	-	-	-
<b>Net Position-End of Year</b>	\$ 500,058,338	\$ 464,928,278	\$ 23,454,363	\$ 18,315,096	\$ 523,512,701	\$ 483,243,374

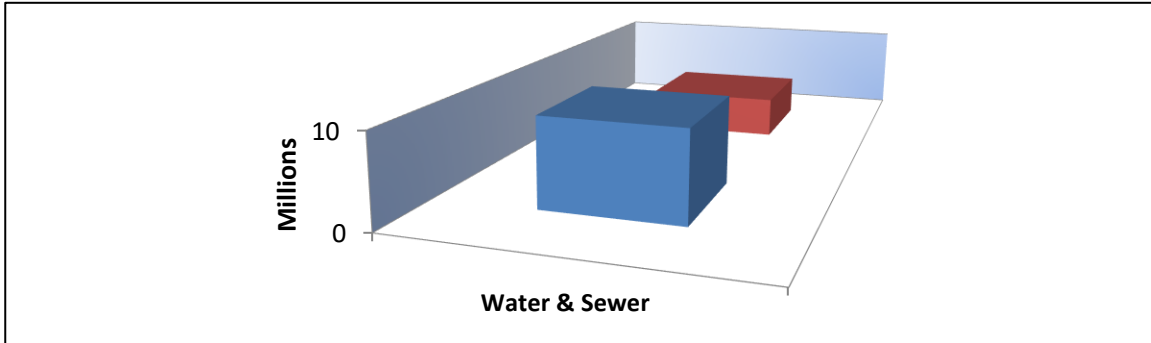


## Management's Discussion and Analysis (Continued)



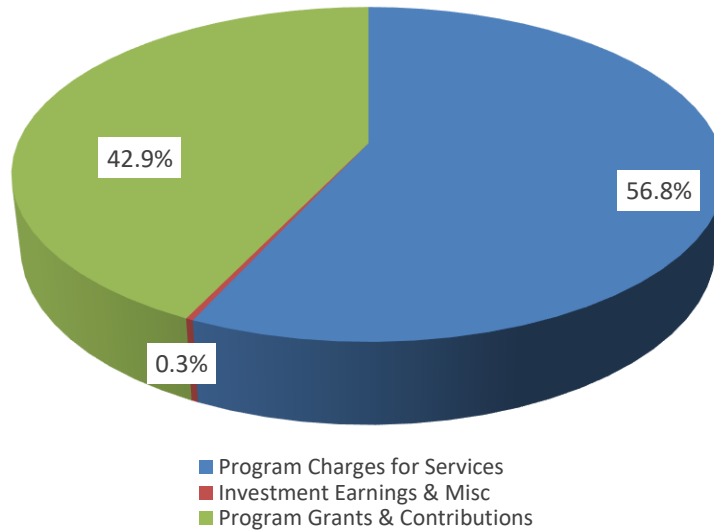
## Management's Discussion and Analysis (Continued)

### Program Revenues and Expenses - Business-type Activities (for the fiscal year ended 09/30/2023)



- Revenues
- Expenses

### Sources of Revenues - Business-type Activities (for the fiscal year ended 09/30/2023)



- Program Charges for Services
- Investment Earnings & Misc
- Program Grants & Contributions

#### Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

## **Management's Discussion and Analysis** *(Continued)*

As of the end of fiscal year 2023, the County's governmental funds reported combined ending fund balances of \$239,501,536. This represents an increase of \$44,259,233 when compared to the prior year ending balance. A portion of fund balance in the amount of \$75,941,811 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$163,559,725 is non-spendable, restricted, or committed to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, or 5) constrained by external third parties.

The general fund is the main operating fund of the County. At the end of fiscal year 2023, the general fund had a total fund balance of \$73,066,987, an increase of \$5,182,846 from the prior year. General fund revenues increased by \$14,498,614 when compared to the prior fiscal year, due primarily to a \$9,444,202 increase in tax revenue, and a \$4,462,830 increase in investment earnings. The net increase in tax revenue resulted from an increase in both Ad Valorem taxes and one-cent taxes. Expenditures in the general fund increased year to year by \$13,704,824. Major components of this increase included an increase of \$1,162,668 in general government expenditures, \$5,064,150 in public safety, and \$5,051,063 in physical environment. Transfers-in of \$20,484,238 (a \$16,133,450 increase from fiscal year 2022), as well as transfers-out of \$37,533,981 (a \$23,184,717 increase from fiscal year 2022), also contributed to a net change in fund balance of \$5,182,846 and an ending fund balance of \$73,066,987.

A majority of the fund balance in the general fund in the amount of \$52,828,071 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of the fund balance in the amount of \$20,238,916 is non-spendable, restricted, or committed. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 22.9% of the total General Fund expenditures. Total fund balance represents 73.6% of that same amount.

At the end of fiscal year 2023, the transportation fund had a fund balance of \$15,549,255, an increase of \$5,284,691 when compared to the prior year fund balance. This was primarily due to a \$5,575,097 net increase between interfund transfers-in and transfers-out with the general fund and capital projects funds.

The municipal services fund had a total fund balance of \$19,698,956 at the end of fiscal year 2023. The net increase in fund balance of \$6,112,645 was primarily due to a \$5,629,449 excess of revenues to expenditures and a \$483,196 excess of other financing sources (uses).

The capital projects transportation fund had a fund balance of \$33,317,491 at the end of the fiscal year, an increase of \$4,854,183 as compared to the prior year ending balance. The increase was a result of transfers-in of \$14,930,359 from the general fund, County transportation fund, and mobility fees. There were transfers-out to the County transportation fund in the amount of \$2,160,248. The excess of expenditures over revenues was mostly due to road construction/improvements of \$8,155,486.

The capital projects fund had a fund balance of \$25,554,581 at the end of fiscal year 2023. This is a \$18,423,023 increase from the prior year. This was primarily due to a \$20,283,044 transfers-in from the general fund, municipal service fund and capital project impact fee fund.

## Management's Discussion and Analysis (Continued)

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The water and sewer fund is reported as a major enterprise fund. The fund's overall net position increased by \$1,782,070 when compared to the prior year. The increase was comprised of a \$2,123,293 increase in investment in capital assets, a \$41,073 increase in restricted net position and a \$382,296 decrease in unrestricted net position. Operating income in fiscal year 2023 of \$1,013,009 was up from prior year operating income of \$890,702. Operating revenues increased in 2023 by \$328,480 and operating costs increased by \$206,173 compared to fiscal year 2022.

Unrestricted net position of the water and sewer fund at the end of the fiscal year amounted to:

Fund	Unrestricted Net Position	
	2023	2022
Water and Sewer	\$ 3,982,769	\$ 4,365,065

The American Beach Water and Sewer District fund is reported as a major enterprise fund. The fund's overall net position increased by \$3,357,197 when compared to the prior year. The increase was comprised of a \$3,920,295 increase in investment in capital assets, and a \$563,098 decrease in unrestricted net position. Operating income in fiscal year 2023 of \$135,919 was down from prior year operating income of \$162,079. Operating revenues decreased in 2023 by \$140,583 and operating costs decreased \$114,423 compared to fiscal year 2022.

Unrestricted net position of the American Beach Water and Sewer District fund at the end of the fiscal year amounted to:

Fund	Unrestricted Net Position	
	2023	2022
American Beach Water and Sewer District	\$ 2,207,603	\$ 2,770,701

### Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the general fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual for all non-major funds with annually appropriated budgets. The budget and actual comparison schedules show the original budget, the final revised budget, actual results, and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2023, supplemental appropriations to the General Fund (Board only) budget were approximately \$24.9 million, or 14.9% of the original adopted budget.

- The major source of supplemental revenue was \$11,198,415 in adjustments for unanticipated cash forward. Other supplemental general fund revenues include \$3,934,480 in grant revenue, transfers-in \$3,845,501, financing proceeds \$2,061,593, donations of \$40,521 and state contractual payments \$33,000.
- Major appropriations of the supplemental revenue include \$12,421,208 to Reserves, \$6,969,390 to Capital Expenses, \$197,000 to Other Contractual Services and \$524,416 to Professional Services.

## Management’s Discussion and Analysis (Continued)

- The significant revenue budgetary variances in the general fund were mainly the result of sales tax revenues coming in above state projections. Sales taxes revenues includes additional half-cent sales tax revenue of \$1,353,249, and one-cent sales tax revenue of \$4,341,821. Additionally, above projections were interest earnings of \$4,350,813 and rescue billing fees of \$1,197,925.
- The significant general fund budgetary expenditure variances are related to CIP projects and capital outlay that were budgeted, but not expended in 2023; and unexpended personal services, due to vacancies/unfilled positions.

### Capital Assets

The County’s investment in capital assets for its governmental and business-type activities as of September 30, 2023, amounted to \$427,022,084 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County’s capital assets can be found in Note 5 in Notes to Financial Statements.

Major capital asset events during the fiscal year include the following:

- Completed County Road 108 Improvements (Middle Road to US 17) at a cost of \$5.21M
- Completed County Road 108 Improvements (Bay Road to Middle Road) at a cost of \$5.1M
- Completed Citrona Drive Pedestrian Improvements at a cost of \$222K
- Completed Tributary Park, Phase One at a cost of \$4.5M
- Completed Nassau Crossing, Phase One at a cost of \$924K
- Amelia Island Trail, Phase One is under construction at a cost of \$851K
- Old Detention Center Decommission is under construction at a cost of \$2M

### Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2023	2022 Restated	2023	2022 Restated	2023	2022 Restated
Land	86,177,852	85,318,283	167,966	167,966	86,345,818	85,486,249
Construction Work in Progress	26,027,521	10,546,849	9,013,395	3,420,271	35,040,916	13,967,120
Buildings & Improvements	42,994,379	44,845,692	386,859	406,698	43,381,238	45,252,390
Machinery & Equipment	25,796,545	25,137,152	548,813	661,217	26,345,358	25,798,369
Improvements Other than Bldg	993,723	993,723	-	-	993,723	993,723
Infrastructure	221,911,769	237,200,332	12,126,662	12,195,055	234,038,431	249,395,387
Leased Assets	326,178	540,030	33,768	54,320	359,946	594,350
SBITA Assets	516,654	854,591	-	-	516,654	854,591
<b>Total</b>	<b>404,744,621</b>	<b>405,436,652</b>	<b>22,277,463</b>	<b>16,905,527</b>	<b>427,022,084</b>	<b>422,342,179</b>

## Management's Discussion and Analysis (Concluded)

### Long-Term Obligations

At the end of the fiscal year, the County had total outstanding bonds, notes, and other long-term obligations, including net pension liability, and other postemployment benefits in the amount of \$181,165,493. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt. The County's bonds payable decreased by \$3,462,305 in fiscal year 2023 with a balance outstanding of \$23,063,185 on September 30, 2023. The County had notes payable with a 2023 fiscal year-end balance of \$219,993.

The County's outstanding obligations increased by \$12,975,376 in fiscal year 2023 primarily due to a \$17,267,027 increase in net pension liability and a \$697,057 decrease in Other Postemployment Benefit costs. These increases were partially offset by a \$3,462,305 reduction in bonds payable. Additional information on Nassau County's outstanding debt can be found in Note 9 in Notes to Financial Statements.

### Long Term Obligations

	2023	2022 (Restated)
<b>Governmental Activities:</b>		
Notes Payable	219,993	366,088
Revenue Bonds	17,403,185	19,800,490
Compensated Absences	10,124,139	9,747,277
Lease Liability	334,582	544,193
SBITA Liability	431,125	842,366
Other Post-Employment Benefits	20,244,628	20,940,430
Landfill Closure/Post Closures	15,949,738	15,674,600
Net Pension Liability	110,526,490	93,266,810
Total Gov't Activities	175,233,880	161,182,254
 <b>Business-Type Activities:</b>		
Revenue Bonds	5,660,000	6,725,000
Compensated Absences	39,319	36,148
Lease Liability	33,908	54,421
Other Post-Employment Benefits	77,076	78,331
Net Pension Liability	121,310	113,963
Total Business-Type Activities	5,931,613	7,007,863
 <b>Total Outstanding Liabilities</b>	 \$ 181,165,493	 \$ 168,190,117

### Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court and Comptroller's Financial Services Department at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website [www.nassauclerk.com](http://www.nassauclerk.com).

# BASIC FINANCIAL STATEMENTS



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2023**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>Assets</b>			
Cash and Cash Equivalents	\$ 46,295,129	\$ 4,657,455	\$ 50,952,584
Equity in Pooled Investments	207,739,196	204,264	207,943,460
Accounts Receivable, Net	662,675	692,055	1,354,730
Internal Balances	1,427	(1,427)	-
Loans Receivable, Net	24,000	-	24,000
Due from Other Governments	11,691,767	4,200,335	15,892,102
Inventories	518,724	51,327	570,051
Prepaid Items	1,809,729	623	1,810,352
Other Current Assets	8,111	-	8,111
Cash and Cash Equivalents - Restricted	-	958,008	958,008
Capital Assets:			
Non-Depreciable	112,205,373	9,181,361	121,386,734
Depreciable, Net	292,539,248	13,096,101	305,635,349
<b>Total Assets</b>	<b>673,495,379</b>	<b>33,040,102</b>	<b>706,535,481</b>
<b>Deferred Outflow of Resources</b>			
Unamortized Refunding Loss	-	224,448	224,448
Pension Related	29,407,916	28,739	29,436,655
OPEB Related	6,557,034	8,300	6,565,334
<b>Total Deferred Outflow of Resources</b>	<b>35,964,950</b>	<b>261,487</b>	<b>36,226,437</b>
<b>Liabilities</b>			
Accounts Payable	16,649,385	3,024,928	19,674,313
Other Current Liabilities	2,556,945	-	2,556,945
Retainage Payable	494,016	368,971	862,987
Due to Other Governments	326,002	420,379	746,381
Unearned Revenue	223,109	-	223,109
Deposits	219,821	85,068	304,889
Accrued Interest Payable	312,813	-	312,813
Non-Current Liabilities:			
Due Within One Year	9,099,584	1,117,465	10,217,049
Due in More Than One Year	166,134,297	4,814,148	170,948,445
<b>Total Liabilities</b>	<b>196,015,972</b>	<b>9,830,959</b>	<b>205,846,931</b>
<b>Deferred Inflows of Resources</b>			
Pension Related	3,009,835	3,133	3,012,968
OPEB Related	10,376,184	13,134	10,389,318
<b>Total Deferred Inflow of Resources</b>	<b>13,386,019</b>	<b>16,267</b>	<b>13,402,286</b>
<b>Net Position</b>			
Net Investment in Capital Assets	385,861,719	16,439,031	402,300,750
Restricted for:			
Debt Service	1,496,250	572,922	2,069,172
Impact Fees	19,830,750	252,038	20,082,788
Mobility Fees	8,850,974	-	8,850,974
Capital Projects	1,383,391	-	1,383,391
Court-Related	1,713,130	-	1,713,130
Tourist Development	21,691,063	-	21,691,063
Building Department	5,099,398	-	5,099,398
Grants and Other Purposes	21,821,551	-	21,821,551
Unrestricted	32,310,112	6,190,372	38,500,484
<b>Total Net Position</b>	<b>\$ 500,058,338</b>	<b>\$ 23,454,363</b>	<b>\$ 523,512,701</b>

The notes to the financial statements are an integral part of this statement.



**NASSAU COUNTY, FLORIDA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
<b>Primary Government</b>							
Governmental Activities:							
General Government	\$ 34,825,744	\$ 8,052,958	\$ 17,641,472	\$ 79,862	\$ (9,051,452)	\$ -	\$ (9,051,452)
Court-Related	5,583,587	1,840,816	475,112	473,102	(2,794,557)	-	(2,794,557)
Public Safety	83,103,916	5,566,933	2,102,671	86,550	(75,347,762)	-	(75,347,762)
Physical Environment	8,608,227	458,120	-	63,902	(8,086,205)	-	(8,086,205)
Transportation	31,889,771	5,723,793	2,057,029	7,318,407	(16,790,542)	-	(16,790,542)
Economic Environment	8,805,750	-	-	-	(8,805,750)	-	(8,805,750)
Human Services	5,182,130	41,257	14,223	-	(5,126,650)	-	(5,126,650)
Culture and Recreation	3,846,069	1,026,207	177,387	-	(2,642,475)	-	(2,642,475)
Interest on Long-Term Debt	1,539,370	-	-	-	(1,539,370)	-	(1,539,370)
<b>Total Governmental Activities</b>	<b>183,384,564</b>	<b>22,710,084</b>	<b>22,467,894</b>	<b>8,021,823</b>	<b>(130,184,763)</b>	<b>-</b>	<b>(130,184,763)</b>
Business-Type Activities:							
Water and Sewer	4,608,780	5,579,463	10,000	4,200,335	-	5,181,018	5,181,018
<b>Total Business-Type Activities</b>	<b>4,608,780</b>	<b>5,579,463</b>	<b>10,000</b>	<b>4,200,335</b>	<b>-</b>	<b>5,181,018</b>	<b>5,181,018</b>
<b>Total Primary Government</b>	<b>\$ 187,993,344</b>	<b>\$ 28,289,547</b>	<b>\$ 22,477,894</b>	<b>\$ 12,222,158</b>	<b>(130,184,763)</b>	<b>5,181,018</b>	<b>(125,003,745)</b>
		<b>General Revenues</b>					
		Property Taxes			107,105,417	-	107,105,417
		Sales Taxes			36,147,457	-	36,147,457
		State Revenue Sharing			3,785,808	-	3,785,808
		Fuel Taxes			4,990,860	-	4,990,860
		Utility Services Taxes			720,040	-	720,040
		Investment Earnings			9,801,260	28,000	9,829,260
		Miscellaneous			2,694,230	-	2,694,230
		<b>Transfers</b>			69,751	(69,751)	-
		<b>Total General Revenues and Transfers</b>			<b>165,314,823</b>	<b>(41,751)</b>	<b>165,273,072</b>
		<b>Change in Net Position</b>			<b>35,130,060</b>	<b>5,139,267</b>	<b>40,269,327</b>
		<b>Net Position, Beginning of Year</b>			<b>464,928,278</b>	<b>18,315,096</b>	<b>483,243,374</b>
		<b>Net Position, End of Year</b>			<b>\$ 500,058,338</b>	<b>\$ 23,454,363</b>	<b>\$ 523,512,701</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2023**

	<u>General Fund</u>	<u>County Transportation Fund</u>	<u>Municipal Services Fund</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 5,557,951	\$ 3,743,986	\$ 591,293
Equity in Pooled Investments	71,646,583	13,935,711	17,864,208
Accounts Receivable (Net of Allowance for Uncollectibles)	578,621	1,563	3,816
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Due from Other Funds	1,657,170	46,475	85,390
Due from Other Governments	3,665,859	611,187	337,743
Other Current Assets	8,111	-	-
Inventories	274,366	244,358	-
Prepaid Expenditures	177,940	5,698	1,582,176
<b>Total Assets</b>	<u><u>83,566,601</u></u>	<u><u>18,588,978</u></u>	<u><u>20,464,626</u></u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	5,057,413	2,903,916	348,414
Accrued Liabilities	2,529,028	-	-
Retainage Payable	1,565	-	-
Due to Other Funds	1,240,136	77,165	274,738
Due to Other Governments	88,165	52,606	-
Unearned Revenue	70,543	-	-
Deposits	2,200	1,000	-
<b>Total Liabilities</b>	<u>8,989,050</u>	<u>3,034,687</u>	<u>623,152</u>
<b>Deferred Inflows of Resources</b>	<u>1,510,564</u>	<u>5,036</u>	<u>142,518</u>
<b>Fund Balances</b>			
Non-Spendable	438,737	250,056	1,582,206
Restricted	956,833	-	93,446
Committed	18,843,346	2,978,700	7,344,225
Assigned	30,128,140	12,320,499	10,679,079
Unassigned	22,699,931	-	-
<b>Total Fund Balances</b>	<u>73,066,987</u>	<u>15,549,255</u>	<u>19,698,956</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 83,566,601</u>	<u>\$ 18,588,978</u>	<u>\$ 20,464,626</u>

The notes to the financial statements are an integral part of this statement.

<b>Capital Projects - Transportation Fund</b>	<b>Capital Projects Fund</b>	<b>Non-Major Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 2,671,745	\$ 3,507,061	\$ 30,223,093	\$ 46,295,129
36,119,816	23,144,260	45,028,618	207,739,196
-	-	78,675	662,675
-	-	24,000	24,000
-	-	290,790	2,079,825
6,384,778	-	692,200	11,691,767
-	-	-	8,111
-	-	-	518,724
-	-	43,915	1,809,729
<u>45,176,339</u>	<u>26,651,321</u>	<u>76,381,291</u>	<u>270,829,156</u>
5,055,798	1,045,740	2,238,104	16,649,385
-	-	27,917	2,556,945
418,272	51,000	23,179	494,016
-	-	486,359	2,078,398
-	-	185,231	326,002
-	-	152,566	223,109
-	-	216,621	219,821
<u>5,474,070</u>	<u>1,096,740</u>	<u>3,329,977</u>	<u>22,547,676</u>
<u>6,384,778</u>	<u>-</u>	<u>737,048</u>	<u>8,779,944</u>
-	-	45,530	2,316,529
-	-	72,141,614	73,191,893
33,317,491	25,554,581	12,960	88,051,303
-	-	118,574	53,246,292
-	-	(4,412)	22,695,519
<u>33,317,491</u>	<u>25,554,581</u>	<u>72,314,266</u>	<u>239,501,536</u>
<u>\$ 45,176,339</u>	<u>\$ 26,651,321</u>	<u>\$ 76,381,291</u>	<u>\$ 270,829,156</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2023**

**Total Fund Balances of Governmental Funds** \$ 239,501,536

**Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:**

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Total Capital Assets	\$ 928,477,699	
(Less: Accumulated Depreciation)	<u>(523,733,078)</u>	
		404,744,621

Certain receivables do not provide current financial resources and, therefore, are reported as deferred inflows of resources in the funds. 8,779,944

Certain pension and OPEB related amounts are being deferred and amortized over a period of years or are being deferred as contributions to the pension and OPEB plans made after the measurement date:

Deferred Outflows Related to Pensions	29,407,916	
Deferred Outflows Related to OPEB	6,557,034	
Deferred Inflows Related to Pensions	(3,009,835)	
Deferred Inflows Related to OPEB	<u>(10,376,184)</u>	
		22,578,931

Long-term liabilities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is generally not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Long-term liabilities at year-end consist of:

Revenue Bonds Payable	(16,809,198)	
Premium on Bonds Payable	(593,987)	
Notes Payable	(219,993)	
Leases Payable	(334,583)	
SBITA Liability	(431,125)	
Compensated Absences	(10,124,139)	
Accrued Interest Payable	(312,813)	
Post-Closure Landfill Liability	(15,949,738)	
Net OPEB Obligation	(20,244,628)	
Net Pension Liability	<u>(110,526,490)</u>	
		<u>(175,546,694)</u>

**Total Net Position of Governmental Activities** \$ 500,058,338

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>General Fund</u>	<u>County Transportation Fund</u>	<u>Municipal Services Fund</u>
<b>Revenues</b>			
Taxes	\$ 97,367,524	\$ 11,129,150	\$ 19,966,983
Licenses and Permits	62,531	-	510,896
Intergovernmental Revenues	12,263,191	2,271,897	1,943,230
Charges for Services	5,632,801	8,902	787,136
Fines and Forfeitures	40,182	-	4,620
Investment Earnings	4,361,770	572,731	929,040
Miscellaneous	1,634,373	38,096	295,120
<b>Total Revenues</b>	<u>121,362,372</u>	<u>14,020,776</u>	<u>24,437,025</u>
<b>Expenditures</b>			
Current:			
General Government Services	24,877,161	-	2,222,351
Public Safety	51,119,919	-	13,068,261
Physical Environment	6,910,238	-	-
Transportation	-	13,584,129	782,394
Economic Environment	548,033	-	-
Human Services	2,958,838	-	1,859,141
Culture and Recreation	2,959,298	-	-
Court-Related Expenditures	2,647,032	-	-
Capital Outlay	6,343,137	717,871	870,044
Debt Service:			
Principal Retirement	933,501	133	4,927
Interest and Fiscal Charges	29,582	12	458
<b>(Total Expenditures)</b>	<u>99,326,739</u>	<u>14,302,145</u>	<u>18,807,576</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>22,035,633</u>	<u>(281,369)</u>	<u>5,629,449</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	20,484,238	10,766,141	9,585,872
Transfers (out)	(37,533,981)	(5,308,817)	(9,117,205)
Leases (Lessee)	65,976	-	14,529
SBITA's	121,564	-	-
Sale of Capital Assets	9,416	108,736	-
<b>Total Other Financing Sources (Uses)</b>	<u>(16,852,787)</u>	<u>5,566,060</u>	<u>483,196</u>
<b>Net Change in Fund Balances</b>	5,182,846	5,284,691	6,112,645
<b>Fund Balances, Beginning of Year</b>	<u>67,884,141</u>	<u>10,264,564</u>	<u>13,586,311</u>
<b>Fund Balances, End of Year</b>	<u>\$ 73,066,987</u>	<u>\$ 15,549,255</u>	<u>\$ 19,698,956</u>

The notes to the financial statements are an integral part of this statement.

<b>Capital Projects - Transportation Fund</b>	<b>Capital Projects Fund</b>	<b>Non-Major Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ 12,820,465	\$ 141,284,122
22,805	-	12,727,449	13,323,681
768,652	-	18,551,846	35,798,816
-	-	2,319,064	8,747,903
-	-	544,538	589,340
1,241,213	274,338	2,433,126	9,812,218
-	-	487,923	2,455,512
<u>2,032,670</u>	<u>274,338</u>	<u>49,884,411</u>	<u>212,011,592</u>
-	-	2,816,935	29,916,447
-	-	1,575,968	65,764,148
-	-	1,187,193	8,097,431
-	-	809,081	15,175,604
-	-	8,249,050	8,797,083
-	-	114,299	4,932,278
-	-	298,203	3,257,501
-	-	2,054,892	4,701,924
9,948,598	2,134,359	3,244,408	23,258,417
-	-	1,763,567	2,702,128
-	-	1,509,318	1,539,370
<u>9,948,598</u>	<u>2,134,359</u>	<u>23,622,914</u>	<u>168,142,331</u>
<u>(7,915,928)</u>	<u>(1,860,021)</u>	<u>26,261,497</u>	<u>43,869,261</u>
14,930,359	20,283,044	5,285,077	81,334,731
(2,160,248)	-	(27,144,729)	(81,264,980)
-	-	-	80,505
-	-	-	121,564
-	-	-	118,152
<u>12,770,111</u>	<u>20,283,044</u>	<u>(21,859,652)</u>	<u>389,972</u>
4,854,183	18,423,023	4,401,845	44,259,233
<u>28,463,308</u>	<u>7,131,558</u>	<u>67,912,421</u>	<u>195,242,303</u>
<u>\$ 33,317,491</u>	<u>\$ 25,554,581</u>	<u>\$ 72,314,266</u>	<u>\$ 239,501,536</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**Net Change in Fund Balances - Total Governmental Funds** \$ 44,259,233

**Amounts Reported for Governmental Activities in the Statement of Activities  
are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$	23,126,344	
(Current Year Depreciation)		(24,666,775)	
Contributions of Capital Assets		1,093,535	
Gain (Loss) on Disposal of Capital Assets		<u>(245,135)</u>	(692,031)

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds. 5,165,922

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,469,150

The changes in net pension liability and pension related deferred outflows and inflows of resources result in an adjustment to pension expense in the statement of activities, but not in the governmental fund statements. (16,849,709)

The changes in the OPEB liability and OPEB related deferred outflows and inflows of resources result in an adjustment to OPEB expense in the statement of activities, but not in the governmental fund statements. 690,920

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in Accrued Interest Payable		31,250	
Amortization of Premiums		74,248	
Change in Post-Closure Liability		(275,138)	
Change in Lease Liabilities		209,611	
Change in SBITA Liabilities		423,466	
Change in Accrued Compensated Absences		<u>(376,862)</u>	<u>86,575</u>

**Change in Net Position - Governmental Activities** \$ 35,130,060

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUND**  
**SEPTEMBER 30, 2023**

	Business-Type Activities - Enterprise Funds		
	Water and Sewer	American Beach	Total
		Water and Sewer District	
<b>Assets</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 3,061,419	\$ 1,596,036	\$ 4,657,455
Cash and Cash Equivalents - Restricted	910,666	47,342	958,008
Equity in Pooled Investments	204,264	-	204,264
Accounts Receivable, Net	692,055	-	692,055
Due from Other Funds	974,180	418	974,598
Due from Other Governments	-	4,200,335	4,200,335
Inventories	51,327	-	51,327
Prepays	623	-	623
<b>Total Current Assets</b>	<b>5,894,534</b>	<b>5,844,131</b>	<b>11,738,665</b>
Non-Current Assets:			
Capital Assets:			
Non-Depreciable	4,333,222	4,848,139	9,181,361
Depreciable, Net	13,096,101	-	13,096,101
<b>Total Non-Current Assets</b>	<b>17,429,323</b>	<b>4,848,139</b>	<b>22,277,462</b>
<b>Total Assets</b>	<b>23,323,857</b>	<b>10,692,270</b>	<b>34,016,127</b>
<b>Deferred Outflow of Resources</b>			
Unamortized Refunding Loss	224,448	-	224,448
Pension Related	28,739	-	28,739
OPEB Related	8,300	-	8,300
<b>Total Deferred Outflow of Resources</b>	<b>261,487</b>	<b>-</b>	<b>261,487</b>
<b>Total Assets and Deferred Outflows</b>	<b>23,585,344</b>	<b>10,692,270</b>	<b>34,277,614</b>
<b>Liabilities</b>			
Current Liabilities:			
Accounts Payable	284,849	2,662,348	2,947,197
Retainage Payable	189,298	179,673	368,971
Due to Other Funds	1,845	974,180	976,025
Due to Other Governments	420,379	-	420,379
Deposits	85,068	-	85,068
Bonds Payable	1,085,000	-	1,085,000
Other Postemployment Benefits	2,674	-	2,674
Compensated Absences	9,187	-	9,187
Unearned Revenue	77,731	-	77,731
Lease Liability	20,604	-	20,604
<b>Total Current Liabilities</b>	<b>2,176,635</b>	<b>3,816,201</b>	<b>5,992,836</b>
Non-Current Liabilities:			
Compensated Absences	30,132	-	30,132
Other Postemployment Benefits	74,402	-	74,402
Bonds Payable, Long-Term	4,575,000	-	4,575,000
Net Pension Liability	121,310	-	121,310
Lease Liability	13,304	-	13,304
<b>Total Non-Current Liabilities</b>	<b>4,814,148</b>	<b>-</b>	<b>4,814,148</b>
<b>Total Liabilities</b>	<b>6,990,783</b>	<b>3,816,201</b>	<b>10,806,984</b>
<b>Deferred Inflow of Resources</b>			
Pension Related	3,133	-	3,133
OPEB Related	13,134	-	13,134
<b>Total Deferred Inflow of Resources</b>	<b>16,267</b>	<b>-</b>	<b>16,267</b>
<b>Total Liabilities and Deferred Inflows</b>	<b>7,007,050</b>	<b>3,816,201</b>	<b>10,823,251</b>
<b>Net Position</b>			
Investment in Capital Assets	11,770,565	4,668,466	16,439,031
Restricted for:			
Debt Service	572,922	-	572,922
Renewal and Replacement	252,038	-	252,038
Unrestricted	3,982,769	2,207,603	6,190,372
<b>Total Net Position</b>	<b>\$ 16,578,294</b>	<b>\$ 6,876,069</b>	<b>\$ 23,454,363</b>

The notes to the financial statements are an integral part of this statement.



**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Business-Type Activities - Enterprise Funds</b>		
	<b>Water and Sewer</b>	<b>American Beach Water and Sewer District</b>	
		<b>Totals</b>	
<b>Operating Revenues</b>			
Charges for Services	\$ 5,312,590	\$ -	\$ 5,312,590
Connection and Impact Fees	59,247	147,992	207,239
Other Income	59,634	-	59,634
<b>Total Operating Revenues</b>	<b>5,431,471</b>	<b>147,992</b>	<b>5,579,463</b>
<b>Operating Expenses</b>			
Contractual Services	1,323	-	1,323
Professional Services	2,503,146	10,558	2,513,704
Salaries and Benefits	118,256	-	118,256
Rentals and Leases	9,462	-	9,462
Utilities	444,348	-	444,348
Repairs and Maintenance	164,621	-	164,621
Depreciation	1,057,167	-	1,057,167
Other Expenses	120,139	1,515	121,654
<b>Total Operating Expenses</b>	<b>4,418,462</b>	<b>12,073</b>	<b>4,430,535</b>
<b>Operating Income (Loss)</b>	<b>1,013,009</b>	<b>135,919</b>	<b>1,148,928</b>
<b>Non-Operating Revenues (Expenses)</b>			
Interest Earnings	27,946	54	28,000
Interest and Other Debt Service Costs	(178,245)	-	(178,245)
Intergovernmental Revenues	10,000	-	10,000
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(140,299)</b>	<b>54</b>	<b>(140,245)</b>
<b>Income (Loss) Before Capital Grants and Transfers</b>	<b>872,710</b>	<b>135,973</b>	<b>1,008,683</b>
<b>Capital Grants and Transfers</b>			
Capital Grants and Contributions	-	4,200,335	4,200,335
Transfers in	974,180	418	974,598
Transfers (out)	(64,820)	(979,529)	(1,044,349)
<b>Total Capital Grants and Transfers</b>	<b>909,360</b>	<b>3,221,224</b>	<b>4,130,584</b>
<b>Change in Net Position</b>	<b>1,782,070</b>	<b>3,357,197</b>	<b>5,139,267</b>
<b>Total Net Position, Beginning of Year</b>	<b>14,796,224</b>	<b>3,518,872</b>	<b>18,315,096</b>
<b>Total Net Position, End of Year</b>	<b>\$ 16,578,294</b>	<b>\$ 6,876,069</b>	<b>\$ 23,454,363</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Business-Type Activities - Enterprise Funds</b>		
	<b>Water and Sewer</b>	<b>American Beach</b>	
		<b>Water and Sewer District</b>	<b>Total</b>
<b>Cash Flows from Operating Activities</b>			
Cash Received from Customers	\$ 5,220,853	\$ 147,992	\$ 5,368,845
Cash Payments to Vendors for Goods and Services	(3,130,050)	(12,073)	(3,142,123)
Cash Payments to Employees	(114,981)	-	(114,981)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>1,975,822</b>	<b>135,919</b>	<b>2,111,741</b>
<b>Non-Capital Financing Activities</b>			
Due to Other Funds	-	974,180	974,180
Operating Grants	10,000	-	10,000
Transfer in (out)	(64,798)	(979,529)	(1,044,327)
<b>Net Cash Provided by (Used in) Non-Capital Financing Activities</b>	<b>(54,798)</b>	<b>(5,349)</b>	<b>(60,147)</b>
<b>Capital and Related Financing Activities</b>			
Acquisition of Property, Plant and Equipment	(2,329,134)	(1,380,924)	(3,710,058)
Capital Grants	-	74,727	74,727
Principal Payments on Bonds/Leases/SBITAs	(1,085,513)	-	(1,085,513)
Payment of Interest and Other Debt Costs	(133,356)	-	(133,356)
<b>Net Cash Provided by (Used in) Capital and Related Financing Activities</b>	<b>(3,548,003)</b>	<b>(1,306,197)</b>	<b>(4,854,200)</b>
<b>Investing Activities</b>			
Interest Received	27,946	54	28,000
Sale of Investments	980,765	-	980,765
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>1,008,711</b>	<b>54</b>	<b>1,008,765</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(618,268)</b>	<b>(1,175,573)</b>	<b>(1,793,841)</b>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<b>4,590,353</b>	<b>2,818,951</b>	<b>7,409,304</b>
<b>Cash and Cash Equivalents, End of Year</b>	<b>\$ 3,972,085</b>	<b>\$ 1,643,378</b>	<b>\$ 5,615,463</b>
<b><u>Reported in Statement of Net Position as</u></b>			
Cash and Cash Equivalents	\$ 3,061,419	\$ 1,596,036	\$ 4,657,455
Cash and Cash Equivalents - Restricted	910,666	47,342	958,008
<b>Total</b>	<b>\$ 3,972,085</b>	<b>\$ 1,643,378</b>	<b>\$ 5,615,463</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Concluded)*

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water and Sewer</u>	<u>American Beach Water and Sewer District</u>	<u>Total</u>
<b><u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u></b>			
Operating Income (Loss)	\$ 1,013,009	\$ 135,919	\$ 1,148,928
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	1,057,167	-	1,057,167
Changes in Assets - Decrease (Increase):			
Decrease (Increase) in Accounts Receivable	(210,781)	-	(210,781)
Decrease (Increase) in Inventory	8,777	-	8,777
Decrease (Increase) in Prepaid Expense	590	-	590
Decrease (Increase) in Deferred Outflows	12,132	-	12,132
Changes in Liabilities - Increase (Decrease):			
Increase (Decrease) in Accounts Payable	(75,955)	-	(75,955)
Increase (Decrease) in Due to Other Governments	179,580	-	179,580
Increase (Decrease) in Due to Other Funds	(36)	-	(36)
Increase (Decrease) in Deposits	196	-	196
Increase (Decrease) in Compensated Absences	3,171	-	3,171
Increase (Decrease) in Net Pension Liability	7,347	-	7,347
Increase (Decrease) in Deferred Inflows	(18,120)	-	(18,120)
Increase (Decrease) in Other Postemployment Benefits	(1,255)	-	(1,255)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b><u>\$ 1,975,822</u></b>	<b><u>\$ 135,919</u></b>	<b><u>\$ 2,111,741</u></b>
<b><u>Non-Cash Capital and Related Financing Items</u></b>			
Amortization of Refunding Loss	<u>\$ 44,890</u>	<u>\$ -</u>	<u>\$ 44,890</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA  
STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
SEPTEMBER 30, 2023**

	<b>Total Custodial Funds</b>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 7,690,901
Accounts Receivable	212
Due from Individuals	277,507
Due from Other Governments	273,449
<b>Total Assets</b>	<b>8,242,069</b>
 <b>Liabilities</b>	
Accounts Payable and Accrued Liabilities	90,054
Due to Other Governments	2,252,502
Due to Bond Holders	813,056
Other Liabilities	28,901
Undistributed Collections	3,124,655
<b>Total Liabilities</b>	<b>6,309,168</b>
 <b>Net Position, Held in a Custodial Capacity to be Disbursed</b>	<b>\$ 1,932,901</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Total Custodial Funds</b>
<b>Additions</b>	
Property Taxes and Fees Collected	\$ 114,924,613
Licenses and Tag Fees Collected	17,729,929
Impact Fees Collected for Other Governments	3,920,360
Inmate Funds Collected	1,233,681
Fines, Forfeitures, and Fees Collected	4,118,163
Tax Deeds and Fees Collected	375,904
Support and Fees Collected	9,652
Special Assessments	935,662
Registry of the Court and Fees Collected	1,930,428
Recording Fees Collected	3,941,808
Bail Bonds and Fees Collected	385,836
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	71,543,376
Tourist Development Fees Collected	11,444,202
Investment Earnings	12,064
<b>Total Additions</b>	<b>232,505,678</b>
<b>Deductions</b>	
Inmate Funds Disbursed	1,234,078
Fines, Forfeitures, and Fees Disbursed	4,093,895
Licenses and Tag Fees Disbursed	17,729,929
Property Taxes and Fees Disbursed	114,924,613
Tax Deeds and Fees Disbursed	374,764
Support and Fees Disbursed	9,652
Special Assessments Fees Disbursed	892,387
Registry of the Court and Fees Disbursed	2,384,097
Recording Fees Disbursed	4,007,686
Bail Bonds and Fees Disbursed	443,091
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	71,543,746
Tourist Development Fees Disbursed	11,444,202
Impact Fees Disbursed	3,926,820
<b>Total Deductions</b>	<b>233,008,960</b>
Change in Net Position	(503,282)
<b>Net Position, Beginning of Year</b>	<b>2,436,183</b>
<b>Total Net Position, End of Year</b>	<b>\$ 1,932,901</b>

The notes to the financial statements are an integral part of this statement.

# NOTES TO THE FINANCIAL STATEMENTS



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS INDEX**  
**September 30, 2023**

<b>Note Number</b>	<b>Page</b>
1.	Summary of Significant Accounting Policies:
A.	Reporting Entity.....29-30
B.	Government-Wide and Fund Financial Statements..... 30
C.	Fund Accounting.....30-32
D.	Measurement Focus ..... 32
E.	Basis of Accounting ..... 33
F.	Cash and Cash Equivalents..... 33
G.	Deposits and Investments..... 33
H.	Accounts Receivable ..... 33
I.	Interfund Balances ..... 34
J.	Inventories and Prepaid Items..... 34
K.	Unamortized Refunding Loss ..... 34
L.	Fund Balance ..... 34-35
M.	Net Position ..... 35
N.	Restricted Assets ..... 35
O.	Capital Assets and Long-Term Liabilities ..... 35-37
P.	Deferred Inflows/Outflows of Resources..... 37
Q.	Compensated Absences..... 37
R.	Other Postemployment Benefits ..... 37
S.	Net Pension Liability..... 37
T.	Property Taxes..... 37-38
U.	Leases ..... 38
V.	Subscription-Based Technology Arrangements ..... 39
W.	Recent GASB Standards ..... 39
2.	Cash and Investments ..... 39-42
3.	Accounts Receivable..... 42
4.	Restricted Assets ..... 42
5.	Capital Assets..... 42-44
6.	Interfund Activity..... 44
7.	Leases..... 44-45
8.	Subscription-Based Information Technology Arrangements..... 45-46
9.	Long-Term Obligations ..... 46-49
10.	Bond Arbitrage Rebate ..... 50
11.	Landfill Post-Closure Care Costs..... 50
12.	Retirement Plans ..... 51-56
13.	Deferred Compensation Plan..... 57
14.	Other Postemployment Benefits (OPEB)..... 57-60
15.	Fund Balance Classification ..... 60-62
16.	Risk Management..... 62
17.	Commitments and Contingencies..... 62
18.	Conduit Debt Obligations ..... 63
19.	No Commitment Special Assessment Debt ..... 63
20.	Tax Abatement ..... 63
21.	East Nassau County Planning Area Mobility Network ..... 64
22.	Developer Agreements ..... 64

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**Note 1 - Summary of Significant Accounting Policies**

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

**A. Reporting Entity**

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners (the Board) and elected Constitutional Officers, who are governed by federal and state statutes, regulations, and County ordinances.

The Board and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the Clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Beginning July 1, 2013, the court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44, Laws of Florida. Any excess of revenues and other financing sources received over expenditures of the general fund are remitted to the Board at year-end. Any excess of revenues over court-related expenditures of the court fund are remitted to the State of Florida at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County and is considered a blended component unit of the County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2023. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA and, accordingly, no financial data for NCHFA is presented in these financial statements.



**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

The Recreation and Water Conservation and Control District No. 1 (RWCCD) is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County. The Board sits as the governing body. The RWCCD had no revenues or expenditures during the fiscal year ended September 30, 2023. In addition, the RWCCD did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for RWCCD and, accordingly, no financial data for RWCCD is presented in these financial statements.

The American Beach Water Sewer District is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the County.

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. Generally, the effect of the interfund activity has been eliminated from these statements, unless interfund services were provided. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

**C. Fund Accounting**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets; deferred outflows of resources; liabilities; deferred inflows of resources; fund balances, or net position, as appropriate; and revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds, and fiduciary funds in the financial statements. The following funds are used by the County:

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund**—is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds. The General Fund for the County includes the General Fund for the Board and each of the Constitutional Officers. The effect of interfund activity has been eliminated from these financial statements.
  - ▶ The **County Transportation Fund**—is used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County’s share of state gasoline taxes.
  - ▶ The **Municipal Services Fund**—is used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes and state revenue sharing.
  - ▶ The **Capital Projects - Transportation Fund**—is used to account for all financial resources used for the acquisition or construction of major transportation-related capital facilities and/or projects. Funding is provided from a variety of funding sources.
  - ▶ The **Capital Projects Fund**—is used to account for financial resources used for the acquisition or construction of major capital facilities and/or projects. Funding is provided from a variety of funding sources.
- **Non-Major Governmental Funds**
- ▶ **Special Revenue Funds**—are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.
  - ▶ **Debt Service Funds**—are used to account for the accumulation of resources for, and the payment of, interest, principal, and related costs on general long-term debt.
  - ▶ **Capital Projects Funds**—are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

■ **Major Proprietary Funds**

- **Proprietary Funds**—are used to account for operations either: (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
- ▶ **The Water and Sewer Fund**—accounts for water and wastewater services provided to approximately 3,300 customers on 4,800 acres located entirely in the County, situated north of the Duval County line and south of the City of Fernandina Beach.

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

- ▶ **American Beach Water Sewer District**—are used to account for the proceeds of specific revenue sources related to the planning, design, and construction of water and sewer facility located at American Beach.

- **Fiduciary Funds**

- The custodial funds are fiduciary funds which are used to account for assets received and held by the County in the capacity of a trustee or as an agent for individuals, government agencies, and other public organizations.

**D. Measurement Focus**

- **Government-Wide Financial Statements**—The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources and liabilities and deferred inflows of resources are included on their Statement of Net Position, and the reported net position (total reported assets plus deferred outflows of resources less total reported liabilities and deferred inflows of resources) provides an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net position.
- **Governmental Funds**—General, special revenue, debt service, and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Accordingly, the reported fund balances are considered a measure of available, spendable, or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.
- **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included on the statement of net position, and the reported net position provides an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net position.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges for services. Operating expenses include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

- **Fiduciary Funds**—Fiduciary funds are accounted for using the accrual basis of accounting. Per Governmental Accounting Standards Board (GASB) Statement No. 84, fiduciary funds will now report additions and deductions within the Statement of Changes in Fiduciary Net Position. Fiduciary fund assets and liabilities are reported using an economic resources measurement focus and accrual basis of accounting.

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**E. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become “measurable and available”).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be “available” if they are collected within sixty days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents, and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, pensions, and other postemployment benefits are recorded only when payment is due.

The proprietary funds and fiduciary funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

**F. Cash and Cash Equivalents**

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits, and short-term investments with maturities of less than three months.

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

**G. Deposits and Investments**

The County’s investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 2023-036. The County is currently invested in Interest-Bearing Demand Deposit accounts, U.S. Government Securities, and Local Government Investment Pools. See Note 2 for additional information on authorized deposits and investments.

**H. Accounts Receivable**

Accounts receivable are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net position - proprietary funds. The allowances for uncollectible accounts are based upon aging schedules of related collection experiences of such receivables.

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**I. Interfund Balances**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as “internal balances” in the government-wide financial statements.

**J. Inventories and Prepaid Items**

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. On the balance sheet - governmental funds, the prepaid and inventory balances reported are offset by a non-spendable fund balance classification which indicates these balances do not constitute “available spendable resources” even though it is a component of net current assets. The cost of governmental fund-type inventories is recorded as expenditure when consumed; therefore, the inventory asset amount is not available for appropriation.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded, under the consumption method, as prepaid items in both government-wide and fund financial statements.

**K. Unamortized Refunding Loss**

Losses resulting from the refunding of debt are reported as deferred outflow of resources and recognized as a component of interest expense over the remaining life of the refunded debt or the new debt, whichever is shorter.

**L. Fund Balance**

Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned:

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because: (a) they are not expected to be converted to cash, or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.
- **Restricted**—This component of fund balance consists of amounts that are constrained either: (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or (b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance) of the County’s governing authority, the Board. These committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (e.g., ordinance) employed to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by less-than-formal action of the County’s governing body (e.g., resolution). The County’s fund balance policy was adopted under the County’s resolution No. 2023-128. Changes in assigned fund balance require prior approvals from the governing body through less-than-formal action (e.g., resolution), the County Manager and Budget Officer. In addition, residual balances in capital projects and debt service funds are considered assigned for the general purpose of the respective funds.

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

- **Unassigned**—This classification is used for: (a) negative unrestricted fund balances in any governmental fund, or (b) fund balances within the general fund that are not restricted, committed, or assigned.
- **Flow Assumption**— When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use in any governmental fund, it is the County’s policy to use committed resources first, then assigned, and then unassigned as needed.

**M. Net Position**

Net position of proprietary funds, governmental activities, and business-type activities are made up of three components. *Net investment in capital assets* represents net capital assets less related long-term liabilities, where unspent debt proceeds increase this amount. *Restricted net position* represents assets that are legally restricted for specific purposes. They include bond sinking and reserve funds; special revenues restricted by statute, ordinance, and bond proceeds; and other sources restricted for capital projects or improvements. The balance of net position is considered *unrestricted net position*.

**N. Restricted Assets**

Certain resources in the water and sewer enterprise fund are set aside for payment of capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net position because their use is limited. All cash and investments classified as restricted are the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County’s practice is to use the restricted resources first, then unrestricted resources as they are needed.

**O. Capital Assets and Long-Term Liabilities**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net position as part of the basic financial statements of the County.

The capital assets used in the operations of the Board, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for and thus maintains capital asset records pertaining to equipment used in operations.

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

Effective July 10, 2023, the Board approved a revised fixed asset capitalization policy which updated the capitalization thresholds and useful lives for various capital asset categories.

<u>Capital Asset Category</u>	<u>Capitalization Threshold</u>
Land	All
Buildings	\$50,000
Building Improvements	\$25,000
Improvements to Land Other than Buildings	\$25,000
Machinery, Vehicles, and Equipment	\$5,000
Works of Art, Historical Treasures, and Similar Assets	All
Infrastructure and Infrastructure Improvements	\$50,000
Construction in Progress	Use Final Intended Asset Class Threshold
Software	\$50,000
Easements or Right-of-Way	\$10,000
Other Capital Assets	\$50,000

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Land	Indefinite
Buildings	10-50 Years
Building Improvements	10-50 Years
Improvements to Land Other Than Buildings	10-30 Years
Machinery, Vehicles, and Equipment	3-20 Years
Works of Art, Historical Treasures, and Similar Assets	20-50 Years
Infrastructure and Infrastructure Improvements	10-50 Years
Construction in Progress	Use Final Intended Asset Class Useful Life
Software	Individually Evaluated
Easements or Right-of-Way	Individually Evaluated
Other Capital Assets	Individually Evaluated

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are the same as governmental activities above.

**P. Deferred Inflows/Outflows of Resources**

Deferred inflows of resources reported on applicable governmental fund types represent revenues, which are measurable but not available in accordance with the modified accrual basis of accounting. The deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. Deferred outflows of resources represent consumption of net position that applies to future periods. Deferred outflows have a positive effect on net position, similar to assets.

**Q. Compensated Absences**

Annual, sick, bonus, and compensatory leave amounts accumulate and vest in accordance with the policies of the Board, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections, and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest.

For governmental activities, compensated absences are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department.

**R. Other Postemployment Benefits**

The County has recorded the liability in the government-wide statements and the enterprise funds for postemployment benefits other than pensions. For governmental activities, other postemployment benefits (OPEB) are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department. The financial reporting requirements for governments whose employees are provided with OPEB, include the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources, and expenses.

**S. Net Pension Liability**

In the government-wide and proprietary fund statements, the net pension liability represents the County's proportionate share of the net pension liability of the cost-sharing pension plans in which it participates. This liability represents a share of the present value of projected benefit payments to be provided through cost-sharing plans, less the amount of the cost-sharing plans' fiduciary net position. The County participates in both the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy Program (HIS) defined benefit plan administered by the Florida Division of Retirement. The County allocated the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense to the funds and functions/activities based on their respective contribution made to the pension plans for that fiscal year.

**T. Property Taxes**

Real property and tangible personal property are assessed by the Property Appraiser according to the property's just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine



**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2023, the Board levied 7.1041 mills. An additional 2.2087 mills and 0.0960 was levied for the benefit of the Nassau County Municipal Services Taxing Unit and the Amelia Island Beach Renourishment Municipal Services Benefit Unit, respectively.

Property taxes are due and payable on March 31st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1st. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

January 1	Property Just Value Established for Assessment of Taxes
July 1	Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue
93 Days Later	Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll
30 Days Thereafter	Property Taxes Become Due and Payable (Maximum Discount)
April 1	Taxes Become Delinquent
Prior to June 1	Tax Certificates Sold

**U. Leases**

The County is a lessee for various lease agreements involving tower space, building space, and various equipment leases. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes leases with an initial, individual value of \$15,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made at or before the lease commencement date, plus initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**V. Subscription-Based Technology Arrangements**

**Implementation of GASB Statement No. 96**

During the fiscal year ended September 30, 2023, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, became effective. This statement defines a subscription-based information technology arrangement (SBITA), establishes that a SBITA results in a “right-to-use” asset and a corresponding liability, and provided the criteria for outlays and subscription payments, as well as required specific note disclosures. The County performed a review of its agreements and determined the arrangements met the criteria for recording under GASB Statement No. 96. See Note 8 for additional information.

**W. Recent GASB Standards**

GASB Statement 101, *Compensated Absences* – The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. This statement requires that liabilities for compensated absences be recognized for: (1) leave that has not been used, and (2) leave that has been used but not yet paid in cash or non-cash means, with an exception of certain types of compensated absences such as, parental leave, military leave, and jury duty, that should not be recognized until the leave is used. This Statement establishes guidance for measuring a liability for leave that has not been used, for leave that has been used but not yet paid or settled, and certain salary-related payments that are directly and incrementally associated with payments for leave. The County is currently evaluating the impact that adoption of this Statement will have on its financial statements.

**Note 2 - Cash and Investments**

**Deposits with Financial Institutions**

The carrying amount of the County’s deposits with financial institutions was \$59,601,493 and the bank balances were \$60,181,317 at September 30, 2023. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the *Florida Security for Public Deposits Act*. Qualified public depositories are required by this law to pledge collateral with a market value equal to a percentage of the average daily balance of all public deposits in excess of any federal deposit insurance. In the event of default by a qualified public depository, all claims for public deposits would be satisfied by the State Treasurer from the proceeds of federal deposit insurance, pledged collateral of the public depository in default, and if necessary a pro rata assessment to the other qualified public depositories in the collateral pool. Therefore, all cash and time deposits held by banks are fully insured and collateralized.

**Detail of the County’s Cash and Investments**

Description	Fair Value
Cash and Cash Equivalents	\$ 59,601,493
Florida Local Government Investment Trust	12,340,203
Money Market Accounts	70,997,996
U.S. Treasuries	<u>124,605,261</u>
<b>Total Cash and Investments</b>	<b><u>\$ 267,544,953</u></b>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

Reported in accompanying financial statements as follows:

	<u>Governmental</u> <u>Funds</u>	<u>Proprietary</u> <u>Funds</u>	<u>Custodial</u> <u>Funds</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 46,295,129	\$ 4,657,455	\$ 7,690,901	\$ 58,643,485
Equity in Pooled Investments	207,739,196	204,264	-	207,943,460
Restricted Cash and Cash Equivalents	-	958,008	-	958,008
<b>Total Cash and Investments</b>	<u>\$ 254,034,325</u>	<u>\$ 5,819,727</u>	<u>\$ 7,690,901</u>	<u>\$ 267,544,953</u>

**Investments**

Interest and investment earnings are generally allocated to the various funds based upon each fund's equity balance in the pooled cash or the investment accounts.

The County's investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 2023-036. Authorized investments include the State Pool or similar intergovernmental investment pools, money market funds registered with the Securities and Exchange Commission, interest-bearing time deposits or savings accounts in qualified public depositories as defined in Section 280.02, Florida Statutes, direct obligations of the United States Treasury, federal agencies and instrumentalities, securities of, or interests in, any open-end or closed-end management-type investment company or investment trust, or other investments authorized by law or ordinance of the County.

The following items discuss the County's exposure to various risks of their investment portfolio.

*Interest Rate Risk*—The risk that changes in interest rates will adversely affect the fair value of an investment. The County has a formal investment policy for operating surplus funds that limits investment maturities to twelve months as a means of managing its exposure to fair value losses from increasing interest rates. Investments of bond reserves, construction funds, and other non-operating funds shall have a term appropriate to the need for funds and in accordance with debt covenants. The maturities of the underlying securities of a repurchase agreement will follow the requirements of a Master Repurchase Agreement in form approved by the Public Securities Association.

<u>Maturities</u>	<u>Fair</u> <u>Value</u>	<u>1 Year</u> <u>or Less</u>	<u>1-5</u> <u>Years</u>
<b>Type</b>			
U.S. Treasury Notes	\$ 124,605,261	\$ 124,605,261	\$ -
Money Market Funds	70,997,996	70,997,996	-
Florida Government Investment Trust Short-Term Bond Fund	12,340,203	-	12,340,203 *
<b>Total Investments</b>	<u>207,943,460</u>	<u>\$ 195,603,257</u>	<u>\$ 12,340,203</u>
Demand Deposits	59,601,493		
<b>Total Cash and Investments</b>	<u>\$ 267,544,953</u>		

\* Based on WAM of 1.46 years

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

*Credit Risk*—Generally, credit risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

The following table summarizes the County’s investments as rated as of September 30, 2023:

<u>Credit Ratings</u>	<u>Unrated</u>	<u>Moody's Aaa</u>	<u>Fitch AAAf</u>
<b>Type</b>			
U.S. Treasury Notes	\$ -	\$ 124,605,261	\$ -
Money Market Funds	70,997,996	-	-
Florida Government Investment Trust Short-Term Bond Fund	-	-	12,340,203
<b>Total Investments</b>	<u>70,997,996</u>	<u>124,605,261</u>	<u>12,340,203</u>
Demand Deposits	59,601,493	-	-
<b>Total Cash and Investments</b>	<u>\$ 130,599,489</u>	<u>\$ 124,605,261</u>	<u>\$ 12,340,203</u>

*Custodial Credit Risk*—For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The certificates of deposit and money market accounts are held in qualified public depositories or at levels below FDIC insurance thresholds.

In accordance with the provisions of Rule 62-701, *Florida Administrative Code*, the Board has established escrow accounts to provide proof of financial responsibility for the post-closure costs associated with the Old West Nassau and New West Nassau Landfills. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as cash and cash equivalents - restricted.

*External Investment Pool*—The County participates in the Florida Local Government Investment Trust (FLGIT) Short-Term Bond Fund. The fund was created in December 12, 1991, through the joint efforts of the Florida Court Clerks and Comptrollers and the Florida Association of Counties. The fund is rated AA Af by Standard & Poor’s. The weighted average maturity at September 30, 2023, was 1.46 years. The fund is structured to maintain safety of principal and maximize available yield through a balance of quality and diversification. Separately issued financial statements for the FLGIT Short-Term Bond Fund can be obtained from the FLGIT website (<https://www.floridatrusionline.com>).

**Fair Value Measurements**

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County’s investments in certificates of deposits and money market accounts have remaining maturities at the time of purchase of one year or less, and are therefore reported at amortized cost. The FLGIT Short-Term Bond Fund is an external investment pool and is reported at Net Asset Value (NAV).

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

<u>Type Investment</u>	<u>Fair Value</u>	<u>Active Markets for Identical Assets (Level 1)</u>	<u>Significant Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
<b>Board Investments by Fair Value Level</b>				
U.S. Treasury Notes	\$ 124,605,261	\$ -	\$ 124,605,261	\$ -
<b>Total Investments Measure at FV</b>	<u>124,605,261</u>	<u>\$ -</u>	<u>\$ 124,605,261</u>	<u>\$ -</u>
<b>Board Investments Measured at Amortized Cost</b>				
Money Market Accounts	<u>70,997,996</u>			
<b>Total Investments Measured at Amortized Cost</b>	<u>70,997,996</u>			
<b>Board Investments at Net Asset Value (NAV)</b>				
Florida Government Investment	<u>12,340,203</u>			
<b>Total Investments Measured at NAV</b>	<u>12,340,203</u>			
<b>Total Investments</b>	<u>\$ 207,943,460</u>			

**Note 3 - Accounts Receivable**

Accounts receivable (net of allowances for uncollectibles) at September 30, 2023, included the following:

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
<b>Governmental Funds</b>			
General Fund	\$ 1,962,726	\$ (1,384,105)	\$ 578,621
County Transportation	1,563	-	1,563
Municipal Services	3,816	-	3,816
Non-Major Funds	<u>78,675</u>	<u>-</u>	<u>78,675</u>
<b>Total Governmental Funds</b>	<u>\$ 2,046,780</u>	<u>\$ (1,384,105)</u>	<u>\$ 662,675</u>
<b>Business-Type Funds</b>			
Water	<u>\$ 768,220</u>	<u>\$ (76,165)</u>	<u>\$ 692,055</u>

**Note 4 - Restricted Assets**

Restricted assets in the proprietary funds at September 30, 2023, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements, and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2023, were restricted for the following purposes:

<b>Proprietary Funds</b>	
Customer Deposits	\$ 85,706
Reserve	47,342
Impact Fees (Water/Sewer)	252,038
Debt Service	<u>572,922</u>
<b>Total</b>	<u>\$ 958,008</u>

**Note 5 - Capital Assets**

Capital asset activity for the year ended September 30, 2023, was as follows:

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

	Balance 10/1/2022 (Restated)	Increases	(Decreases)	Adjustments	Balance 9/30/2023
<b>Governmental Activities</b>					
Capital Assets not Being Depreciated:					
Land	\$ 85,318,283	\$ 913,819	\$ (54,250)	\$ -	\$ 86,177,852
Construction Work in Progress	10,546,849	16,557,090	(1,659,262)	582,844	26,027,521
Total Capital Assets not Being Depreciated	<u>95,865,132</u>	<u>17,470,909</u>	<u>(1,713,512)</u>	<u>582,844</u>	<u>112,205,373</u>
Capital Assets Being Depreciated:					
Buildings and Improvements	79,496,782	517,489	(49,995)	(582,844)	79,381,432
Machinery and Equipment	69,456,855	6,949,852	(1,242,886)	-	75,163,821
Improvements Other than Buildings	993,723	-	-	-	993,723
Leasehold Improvements	1,040,516	-	-	-	1,040,516
Infrastructure	657,187,770	738,822	-	-	657,926,592
Leased Assets	803,086	80,505	(93,504)	-	790,087
SBITA Assets	854,591	121,564	-	-	976,155
Total Capital Assets Being Depreciated	<u>809,833,323</u>	<u>8,408,232</u>	<u>(1,386,385)</u>	<u>(582,844)</u>	<u>816,272,326</u>
Less Accumulated Depreciation:					
Buildings and Improvements	(35,119,644)	(1,712,915)	49,995	-	(36,782,564)
Machinery and Equipment	(44,319,703)	(6,125,599)	1,078,026	-	(49,367,276)
Leasehold Improvements	(571,962)	(73,043)	-	-	(645,005)
Infrastructure	(419,987,438)	(16,030,752)	3,367	-	(436,014,823)
Leased Assets	(263,056)	(264,965)	64,112	-	(463,909)
SBITA Assets	-	(459,501)	-	-	(459,501)
Total Accumulated Depreciation	<u>(500,261,803)</u>	<u>(24,666,775)</u>	<u>1,195,500</u>	<u>-</u>	<u>(523,733,078)</u>
Total Capital Assets Being Depreciated, Net	<u>309,571,520</u>	<u>(16,258,543)</u>	<u>(190,885)</u>	<u>(582,844)</u>	<u>292,539,248</u>
<b>Total Governmental Activities</b>					
<b>Capital Assets, Net</b>	<u>\$ 405,436,652</u>	<u>\$ 1,212,366</u>	<u>\$ (1,904,397)</u>	<u>\$ -</u>	<u>\$ 404,744,621</u>
	Balance 10/1/2022	Increases	(Decreases)	Adjustments	Balance 9/30/2023
<b>Business-Type Activities</b>					
Capital Assets not Being Depreciated:					
Land	\$ 167,966	\$ -	\$ -	\$ -	\$ 167,966
Construction Work in Progress	3,420,271	5,593,124	-	-	9,013,395
Total Capital Assets not Being Depreciated	<u>3,588,237</u>	<u>5,593,124</u>	<u>-</u>	<u>-</u>	<u>9,181,361</u>
Capital Assets Being Depreciated:					
Buildings and Improvements	754,865	-	-	-	754,865
Infrastructure	25,080,255	835,979	-	-	25,916,234
Equipment	1,168,693	-	-	-	1,168,693
Leased Assets	74,872	-	-	-	74,872
Total Capital Assets Being Depreciated	<u>27,078,685</u>	<u>835,979</u>	<u>-</u>	<u>-</u>	<u>27,914,664</u>
Less Accumulated Depreciation:					
Buildings and Improvements	(348,167)	(19,839)	-	-	(368,006)
Infrastructure	(12,885,200)	(904,372)	-	-	(13,789,572)
Equipment	(507,476)	(112,404)	-	-	(619,880)
Leased Assets	(20,552)	(20,552)	-	-	(41,104)
Total Accumulated Depreciation	<u>(13,761,395)</u>	<u>(1,057,167)</u>	<u>-</u>	<u>-</u>	<u>(14,818,562)</u>
Total Capital Assets Being Depreciated, Net	<u>13,317,290</u>	<u>(221,188)</u>	<u>-</u>	<u>-</u>	<u>13,096,102</u>
<b>Total Business-Type Activities</b>					
<b>Capital Assets, Net</b>	<u>\$ 16,905,527</u>	<u>\$ 5,371,936</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,277,463</u>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

Depreciation/Amortization expense was charged to functions/programs of the governmental and business-type activities as follows:

<b>Governmental Activities</b>	
General Government	\$ 1,445,366
Public Safety	5,530,825
Physical Environment	144,935
Transportation	16,209,125
Human Services	134,907
Culture and Recreation	496,376
Court-Related	705,241
<b>Total Depreciation Expense - Governmental Activities</b>	<b>\$ 24,666,775</b>
<b>Business-Type Activities</b>	
Water and Sewer	<b>\$ 1,057,167</b>

**Note 6 - Interfund Activity**

Interfund balances at September 30, 2023, consisted of the following:

Due From	Due To						Total
	General	County Transportation	Municipal Services	Water and Sewer Fund	American Beach	Non-Major Governmental	
General Fund	\$ -	\$ 77,165	\$ 274,738	\$ 1,845	\$ 974,180	\$ 329,242	\$ 1,657,170
County Transportation	46,475	-	-	-	-	-	46,475
Municipal Services Fund	85,390	-	-	-	-	-	85,390
Non-Major Governmental	133,673	-	-	-	-	157,117	290,790
Water and Sewer Fund	974,180	-	-	-	-	-	974,180
American Beach	418	-	-	-	-	-	418
<b>Total</b>	<b>\$ 1,240,136</b>	<b>\$ 77,165</b>	<b>\$ 274,738</b>	<b>\$ 1,845</b>	<b>\$ 974,180</b>	<b>\$ 486,359</b>	<b>\$ 3,054,423</b>

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

Transfers Out	Transfers In								Total
	General	County Transportation	Municipal Services	Capital Projects Transportation	Capital Projects	Non-Major Government	Water/Sewer Business Type	American Beach	
General	\$ -	\$ 5,707,366	\$ 2,270,183	\$ 10,715,795	\$ 13,843,044	\$ 4,022,995	\$ 974,180	\$ 418	\$ 37,533,981
County Transportation	2,876,727	-	-	2,172,564	-	259,526	-	-	5,308,817
Municipal Services	4,117,205	-	-	-	5,000,000	-	-	-	9,117,205
Capital Projs - Transportation	-	2,160,248	-	-	-	-	-	-	2,160,248
Non-Major Governmental	12,445,957	2,898,527	7,315,689	2,042,000	1,440,000	1,002,556	-	-	27,144,729
Water and Sewer	64,820	-	-	-	-	-	-	-	64,820
American Beach	979,529	-	-	-	-	-	-	-	979,529
<b>Total</b>	<b>\$ 20,484,238</b>	<b>\$ 10,766,141</b>	<b>\$ 9,585,872</b>	<b>\$ 14,930,359</b>	<b>\$ 20,283,044</b>	<b>\$ 5,285,077</b>	<b>\$ 974,180</b>	<b>\$ 418</b>	<b>\$ 82,309,329</b>

The purposes for these interfund transfers include transfers to: (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

**Note 7 - Leases**

The County, as a lessee, has entered into lease agreements involving tower space for a communication system, building space for operations, and various equipment leases. The County recognizes a lease liability and an intangible right-to-use asset for these agreements. The total of the County's lease assets were recorded at a cost of \$864,959, less accumulated amortization of \$505,013.

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**Amount of Lease Assets by Major Classes of Underlying Asset**

Asset Class	As of Fiscal Year-End	
	Lease Asset Value	Accumulated Amortization
Equipment	\$ 317,196	\$ 252,224
Buildings	357,849	174,204
Infrastructure	189,914	78,585
<b>Total Leases</b>	<b>\$ 864,959</b>	<b>\$ 505,013</b>

**Principal and Interest Requirements to Maturity**

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 155,297	\$ 2,677	\$ 157,974
2025	121,328	1,084	122,412
2026	54,008	355	54,363
2027	3,949	29	3,978
<b>Total</b>	<b>\$ 334,582</b>	<b>\$ 4,145</b>	<b>\$ 338,727</b>

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 20,604	\$ 112	\$ 20,716
2025	13,304	29	13,333
<b>Total</b>	<b>\$ 33,908</b>	<b>\$ 141</b>	<b>\$ 34,049</b>

**Note 8 - Subscription-Based Information Technology Arrangements**

The County implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, in fiscal year 2023. The County has various information technology security software and various desktop, cloud-based, and server software subscription arrangements that require recognition under GASB Statement No. 96. The software amortization expense is included on the Statement of Revenues, Expenses and Changes in Fund Net Position related to the County's intangible assets, which are included in Note 5 as Intangible Right-to-Use Software Arrangements. The Board now recognizes a SBITA liability and an intangible right-to-use asset for the various software arrangements. The total of the County's subscription assets is recorded at a cost of \$976,155 and accumulated amortization of \$459,501 at September 30, 2023.



**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

The future subscription payments under SBITA arrangements are as follows:

**Principal and Interest Requirements to Maturity**

<b>Fiscal Year</b>	<b>Governmental Activities</b>		
	<b>Principal Payments</b>	<b>Interest Payments</b>	<b>Total Payments</b>
2024	\$ 342,325	\$ 13,319	\$ 355,644
2025	69,434	2,604	72,038
2026	19,367	633	20,000
<b>Total</b>	<b>\$ 431,126</b>	<b>\$ 16,556</b>	<b>\$ 447,682</b>

**Note 9 - Long-Term Obligations**

The following is a summary of changes in long-term obligations for the year ended September 30, 2023:

	<b>(Restated)</b>			<b>Balance 9/30/23</b>	<b>Due Within One Year</b>
	<b>Balance 10/1/22</b>	<b>Additions</b>	<b>Reductions</b>		
<b>Governmental Activities</b>					
Notes Payable	\$ 366,088	\$ -	\$ (146,095)	\$ 219,993	\$ 149,844
Bonds Payable	19,132,255	-	(2,323,057)	16,809,198	1,821,976
Premium on Bonds Payable	668,235	-	(74,248)	593,987	74,428
<b>Total Bonds and Notes Payable</b>	<b>20,166,578</b>	<b>-</b>	<b>(2,543,400)</b>	<b>17,623,178</b>	<b>2,046,248</b>
Lease Liability	544,193	80,505	(290,116)	334,582	155,297
SBITA Liability	842,366	121,564	(532,805)	431,125	342,325
Compensated Absences	9,747,277	7,420,364	(7,043,502)	10,124,139	4,733,445
Other Postemployment Benefits	20,940,430	-	(695,802)	20,244,628	1,000,186
Landfill Post-Closure	15,674,600	275,138	-	15,949,738	822,083
Net Pension Liability	93,266,810	17,259,680	-	110,526,490	-
<b>Total Governmental Activities</b>					
<b>Long-Term Liabilities</b>	<b>\$ 161,182,254</b>	<b>\$ 25,157,251</b>	<b>\$ (11,105,625)</b>	<b>\$ 175,233,880</b>	<b>\$ 9,099,584</b>
<b>Business-Type Activities</b>					
Bonds Payable					
(Direct Placement Bonds)	\$ 6,725,000	\$ -	\$ (1,065,000)	\$ 5,660,000	\$ 1,085,000
Lease Liability	54,421	-	(20,513)	33,908	20,604
Compensated Absences	36,148	11,202	(8,031)	39,319	9,187
Other Postemployment Benefits	78,331	-	(1,255)	77,076	2,674
Net Pension Liability	113,963	7,347	-	121,310	-
<b>Total Business-Type Activities</b>					
<b>Long-Term Liabilities</b>	<b>\$ 7,007,863</b>	<b>\$ 18,549</b>	<b>\$ (1,094,799)</b>	<b>\$ 5,931,613</b>	<b>\$ 1,117,465</b>

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**Governmental Activities**

The County’s governmental activities related bonds were offered for sale through a public offering and were not a direct borrowing or direct placements. A brief synopsis of long-term debt existing at September 30, 2023, follows:

**2000 Optional Gas Tax Revenue Bonds**

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The Series 2000 Bonds are capital appreciation bonds; additional capital appreciation through September 30, 2023, totaled \$1,314,525.

The Series 2000 Bonds are special limited obligations of the County payable solely from, and secured by, a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by resolution. Annual principal and interest on the bonds are expected to require approximately 36% of such tax revenue and are payable through 2025. Principal and interest payments for the current year totaled \$945,000 and gas tax revenues totaled \$2,634,626. At year-end, pledged future revenues totaled \$1,890,000, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.55% to 5.81% per annum, are dated August 30, 2000, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025. The bonds have a required reserve of \$945,000, which is on hand at year-end.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30,	Principal	Interest	Total
2024	\$ 246,976	\$ 698,024	\$ 945,000
2025	232,697	712,303	945,000
<b>Total</b>	<b>\$ 479,673</b>	<b>\$ 1,410,327</b>	<b>\$ 1,890,000</b>

**2007 Public Improvement Revenue Refunding Bonds**

The Board, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 Bonds are to: (1) acquire and construct certain public improvements; (2) partially advance refund of the Board’s outstanding Public Improvement Revenue Bonds, Series 2001; and (3) pay certain issuance costs of the Series 2007 Bonds, including the municipal bond insurance premium.

The Series 2007 Bonds are special obligations of the Board payable solely from amounts budgeted and appropriated by the Board from non-ad valorem tax revenues in accordance with the terms of the resolution. Annual principal and interest on the bonds are expected to require approximately 19% of such non-ad valorem tax revenue and are payable through 2031. Principal and interest payments for the current year totaled \$2,325,750 and non-ad valorem tax revenues totaled \$11,987,250. At year-end, pledged future revenues totaled \$18,584,750, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 4.0% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,575,000	\$ 750,750	\$ 2,325,750
2025	1,650,000	672,000	2,322,000
2026	1,735,000	589,500	2,324,500
2027	1,820,000	502,750	2,322,750
2028	1,910,000	411,750	2,321,750
2029-2032	<u>6,325,000</u>	<u>643,000</u>	<u>6,968,000</u>
<b>Total</b>	<u>\$ 15,015,000</u>	<u>\$ 3,569,750</u>	<u>\$ 18,584,750</u>

**Note Payable**

In July 2020, the Sheriff entered into a promissory note agreement with First Port City Bank to purchase Virtualization Infrastructure Equipment. The note is secured by the equipment as detailed in the promissory note documents and is due in monthly installments of \$12,804 at a stated interest rate of 2.500% per annum.

Maturities of note payables are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 149,844	\$ 3,842	\$ 153,686
2025	<u>70,149</u>	<u>488</u>	<u>70,637</u>
<b>Total</b>	<u>\$ 219,993</u>	<u>\$ 4,330</u>	<u>\$ 224,323</u>

**Compensated Absences**

*Compensated Absences*—Are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer as of September 30, 2023:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Board	\$ 7,420,563	\$ 4,922,221	\$ (4,847,490)	\$ 7,495,294
Clerk	104,997	231,457	(219,596)	116,858
Sheriff	1,837,997	1,932,916	(1,652,003)	2,118,910
Tax Collector	82,049	119,623	(111,425)	90,247
Property Appraiser	212,072	148,566	(134,822)	225,816
Supervisor of Elections	<u>89,599</u>	<u>40,924</u>	<u>(53,509)</u>	<u>77,014</u>
<b>Total</b>	<u>\$ 9,747,277</u>	<u>\$ 7,395,707</u>	<u>\$ (7,018,845)</u>	<u>\$ 10,124,139</u>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**Business-Type Activities**

*Advance Refunding*—On April 9, 2013, the Board issued, through a direct placement, a \$15,650,000 Water and Sewer System Revenue Refunding Bond, Series 2013, with a fixed interest rate of 2.150%. The net proceeds from the closing were used to refund \$15,550,000 in principal in the amount of the County’s outstanding Revenue Note, Series 2003, and to pay the issuance costs of the Series 2013 Bond.

The revenue bond is secured by a pledge of and is payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the Water and Sewer Utility System (the System). Annual principal and interest on the bond is expected to require approximately 58% of such revenue and are payable through 2028. Principal and interest payments for the current year totaled \$1,198,139, and revenues totaled \$2,080,174. At year-end, pledged future revenues totaled \$5,969,385, which was the amount of remaining principal and interest on the bond. The Series 2013 Bond shall not be or constitute a general obligation or indebtedness of the County.

**Rate Covenant**

The County has covenanted to establish and collect fees from users of the System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 120% of the bond service requirements for that year. The County met the 120% requirement and, therefore, is in compliance with the rate covenant at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,085,000	\$ 110,026	\$ 1,195,026
2025	1,105,000	86,484	1,191,484
2026	1,135,000	62,403	1,197,403
2027	1,155,000	37,786	1,192,786
2028	<u>1,180,000</u>	<u>12,685</u>	<u>1,192,685</u>
<b>Total</b>	<u>\$ 5,660,000</u>	<u>\$ 309,384</u>	<u>\$ 5,969,384</u>

*Compensated Absences*—Following is a summary of annual vacation, sick, and bonus leave benefits liabilities at September 30, 2023, for the proprietary funds:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Ending Balance</u>
Vacation Leave	\$ 6,255	\$ 7,369	\$ (7,767)	\$ 5,857
Sick Leave	29,629	3,833	-	33,462
Bonus Leave	264	-	(264)	-
<b>Total</b>	<u>\$ 36,148</u>	<u>\$ 11,202</u>	<u>\$ (8,031)</u>	<u>\$ 39,319</u>

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**Note 10 - Bond Arbitrage Rebate**

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- \$29,630,000 Nassau County, Florida, Public Improvement Revenue and Refunding, Series 2007.
- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2013.
- \$11,169,000 Nassau County, Florida, SAISSA Re-Nourishment Bond, Series 2011.

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

**Note 11 - Landfill Post-Closure Care Costs**

State and federal laws require the County to fund landfill post-closure care costs once a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for twenty years if the landfill stopped receiving waste before October 9, 1993, and thirty years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993, and one that stopped receiving waste after October 9, 1993. The County does not currently operate an open landfill.

For the closed landfills, actual post-closure care cost incurred for each year is reported as a reduction of the post-closure liability, along with the change in required escrow balance until the required twenty-or-thirty-year post-closure care period is satisfied. The Board has accrued a total of \$15,949,739 for post-closure care costs at September 30, 2023, for the two closed landfills. The liability is based on engineering estimates of annual post-closure care costs.

These post-closure care costs are based on estimates of what it would cost to perform all post-closure care using 2023 dollars. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The Board is required by state law to deposit into the escrow accounts, at the time of closing and each year thereafter, sufficient funds to cover the following year's long-term care costs. In addition, the Board must document specifically how it intends to finance the long-term care of the landfill as part of its closure plan. The Board is in compliance with these requirements with escrow balances that exceed the amounts required by state law (amounts required by state law are \$822,084 as of September 30, 2023). At September 30, 2023, the actual escrow balances are as follows:

<b>Landfills</b>		
	Old West Nassau Post-Closure	\$ 49,194
	New West Nassau Post-Closure	<u>772,890</u>
	<b>Total Escrow Balances</b>	<u>\$ 822,084</u>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**Note 12 - Retirement Plans**

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The FRS Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The HIS Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

**Benefits Provided**

Benefits under the FRS pension plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to Section 112.363, Florida Statutes.

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2023, were as follows:

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

<u>Class</u>	<u>Year Ended June 30, 2023</u>		<u>Year Ended June 30, 2024</u>	
	<u>Percent of Gross Salary</u>		<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (2)</u>	<u>Employee</u>	<u>Employer (2)</u>
FRS, Regular	3.00	10.19	3.00	11.51
FRS, Special Risk Class	3.00	26.11	3.00	30.61
FRS, Elected County Officers	3.00	55.28	3.00	56.62
FRS, Senior Management Services	3.00	29.85	3.00	32.46
DROP – Applicable to Members from All of the Above Classes	0.00	16.94	0.00	19.13
FRS, Re-Employed Retiree	(1)	(1)	(1)	(1)

**Notes:** (1) Contribution rates are dependent upon retirement class in which re-employed. (2) These rates include the normal cost and unfunded actuarial liability contributions but do not include the contribution for Retiree Health Insurance Subsidy of 1.66% for the Plan FYE 2023 and 2.00% for the Plan FYE 2024 and the fee of 0.06% for administration of the FRS investment Plan and provision of education tools for both plans.

The County’s contributions for the year ended September 30, 2023, were \$11,152,983 to the FRS Pension Plan and \$1,029,338 to the HIS Program.

**Pension Liabilities and Pension Expense**

In its financial statements for the year ended September 30, 2023, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2023. The County’s proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	<u>FRS</u>	<u>HIS</u>	<u>Investment Plan</u>
Net Pension Liability	\$ 87,596,978	\$ 23,050,822	N/A
Proportion at:			
Current Measurement Date	0.219834217%	0.145144120%	N/A
Prior Measurement Date	0.210368984%	0.142628215%	N/A
Pension Expense	\$ 19,743,381	\$ 9,299,083	\$ 1,673,298

**Deferred Outflows/Inflows of Resources Related to Pensions**

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

Description	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer Contributions After				
Measurement Date	\$ 3,083,097	\$ -	\$ 299,789	\$ -
Difference Between Expected and				
Actual Experience	8,224,601	-	337,449	54,105
Change of Assumptions	5,710,297	-	605,999	1,997,430
Changes of Proportion and Difference				
Between County Contributions and				
Proportionate Share of Contributions	5,469,836	856,064	2,035,396	105,369
Net Difference Between Projected and				
Actual Earnings on Pension Investments	<u>3,658,287</u>	<u>-</u>	<u>11,904</u>	<u>-</u>
<b>Total</b>	<u>\$ 26,146,118</u>	<u>\$ 856,064</u>	<u>\$ 3,290,537</u>	<u>\$ 2,156,904</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year-end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2024. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending	FRS Amount	HIS Amount
2024	\$ 3,956,062	\$ 385,292
2025	399,192	427,368
2026	15,191,714	262,101
2027	2,116,898	(131,347)
2028	543,091	(107,547)
Thereafter	-	(2,023)
<b>Total</b>	<u>\$ 22,206,957</u>	<u>\$ 833,844</u>

**Actuarial Assumptions**

The total pension liability for each of the defined benefit plans was measured as of June 30, 2023. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2023. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2022.

The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary Increases	3.25%	3.25%
Investment Rate of Return	6.70%	N/A
Discount Rate	6.70%	3.65%



**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

Mortality assumptions for the FRS Pension and HIS Plans were based on the PUB2010 base table varying by member category and sex, project generationally with Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1%	2.9%	2.9%	1.1%
Fixed Income	19.8%	4.5%	4.4%	3.4%
Global Equity	54.0%	8.7%	7.1%	18.1%
Real Estate (Property)	10.3%	7.6%	6.6%	14.8%
Private Equity	11.1%	11.9%	8.8%	26.3%
Strategic Investments	3.8%	6.3%	6.1%	7.7%
Assumed Inflation – Mean	N/A	N/A	2.4%	1.4%

**Note:** (1) As Outlined in the Plan's Investment Policy.

Discount Rate. The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The discount rate used to measure the total pension liability for the HIS Pension Plan was 3.65%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

*FRS – County:*

	<b>1% Decrease (5.70%)</b>	<b>Current Discount Rate (6.70%)</b>	<b>1% Increase (7.70%)</b>
County’s Proportionate Share of the Net Pension Liability	\$ 149,633,475	\$ 87,596,978	\$ 35,696,025

*HIS – County:*

	<b>1% Decrease (2.65%)</b>	<b>Current Discount Rate (3.65%)</b>	<b>1% Increase (4.65%)</b>
County’s Proportionate Share of the Net Pension Liability	\$ 25,841,556	\$ 23,050,822	\$ 20,006,724

***Pension Plan Fiduciary Net Position.*** Detailed information about the Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**FRS – Defined Contribution Pension Plan**

The County contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA’s annual financial statements and in the State of Florida Annual Comprehensive Financial Report. Service retirement benefits are based upon the value of the member’s account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member’s accounts during the 2022-2023 fiscal year were as follows:

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

<u>Class</u>	<u>Year Ended June 30, 2023</u>		<u>Year Ended June 30, 2024</u>	
	<u>Percent of Gross Salary</u>		<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer</u>	<u>Employee</u>	<u>Employer</u>
FRS, Regular	3.00	6.30	3.00	8.30
FRS, Special Risk Regular	3.00	14.00	3.00	16.00
FRS, Elected County Officers	3.00	11.34	3.00	13.34
FRS, Senior Management	3.00	7.67	3.00	9.67

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS pension plan is transferred to the Investment Plan, the member must have the years of service required for FRS pension plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06% of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2023, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's Investment Plan pension expense totaled \$1,673,298 for the fiscal year ended September 30, 2023.

**Other Pension Disclosures**

The County recognized pension expense for fiscal year 2023 as follows:

**September 30, 2023**

	<u>FRS</u>	<u>HIS</u>	<u>FRS Inv. Plan</u>	<u>Total</u>
Pension Expense	\$ 19,743,381	\$ 9,299,083	\$ 1,673,298	\$ 30,715,762

**NPL, Deferred Outflows and Inflows**

**September 30, 2023**

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
Net Pension Liability	\$ 87,596,978	\$ 23,050,822	\$ 110,647,800
Deferred Outflows	26,146,118	3,290,537	29,436,655
Deferred Inflows	856,064	2,156,904	3,012,968

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**Note 13 - Deferred Compensation Plan**

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death, or unforeseeable emergency of such participants.

The County has contracted with a third-party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

**Note 14 - Other Postemployment Benefits (OPEB)**

**Plan Description**

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees.

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to the direct subsidy in the following table. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB Plan does not issue a stand-alone report and is not included in the report of the System or other entity.

<b>Percent of Direct Subsidy up to Subsidy Base Maximum</b>			
<b>Years of Service With Nassau County</b>	<b>Hired Before 10/1/05 (Other than Sheriff)</b>	<b>Hired on or After 10/1/05 (Other than Sheriff)</b>	<b>Sheriff's Office (Regardless of Hire Date)</b>
At Least 6 Years	100%	0%	0%
15 Years	100%	50%	0%
20 Years	100%	65%	0%
25 Years	100%	80%	0/100%
30 or More Years	100%	100%	100%

Note: Sheriff's special risk employees subsidy starts at twenty-five years and other employees at thirty years.

**Membership Information**

The following table provides a summary of the number of participants in the plan as of September 30, 2022 (the latest valuation date).

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	110
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	696
<b>Total Plan Members</b>	<b>806</b>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**Funding Policy**—For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board or Constitutional Officers. Currently, the County’s OPEB Benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate trust fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the System. Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments. There are no assets being accumulated for the OPEB Plan.

**Total OPEB Liability**—The County’s total OPEB liability of \$20,321,704 was measured as of September 30, 2022, which is one year prior to the reporting date. The actuarial valuation date was September 30, 2022.

**Changes in the Total OPEB Liability**

<b>Total OPEB Liability, Beginning of Year</b>	<u>\$ 21,018,760</u>
Service Cost	792,947
Interest on Total OPEB Liability	466,695
Difference Between Expected and Actual Experience	2,734,133
Changes of Assumptions and Other Inputs	(3,687,972)
Benefit Payments	<u>(1,002,859)</u>
Net Change in Total OPEB Liability	(697,056)
<b>Total OPEB Obligation, End of Year</b>	<u><u>\$ 20,321,704</u></u>

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following table presents the total OPEB liability of the County as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate 4.40%</u>	<u>1% Increase</u>
<b>Total OPEB Liability</b>	\$ 22,028,256	\$ 20,321,704	\$ 18,788,709

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following table presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
<b>Total OPEB Liability</b>	\$ 18,328,872	\$ 20,321,704	\$ 22,716,953

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the fiscal year ended September 30, 2023, the County recognized OPEB expense of \$601,086. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 3,390,697	\$ -
Changes in Assumptions and Other Inputs	1,871,944	10,389,318
Benefits Paid After Measurement Date	<u>1,302,693</u>	-
<b>Total</b>	<u>\$ 6,565,334</u>	<u>\$ 10,389,318</u>

Of the total amount reported as deferred outflows of resources related to OPEB, \$1,302,693 resulting from benefits paid subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the total OPEB liability in the year ended September 30, 2024. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending September 30,</u>	<u>Amount</u>
2024	\$ (658,556)
2025	(658,556)
2026	(658,556)
2027	(658,556)
2028	(600,628)
Thereafter	<u>(1,891,825)</u>
<b>Total</b>	<u>\$ (5,126,677)</u>

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of the valuation and the historical pattern of sharing benefit costs between the employer and plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. For plans that are not funded, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purposes of the actuarial valuation, the municipal bond rate is 4.40% (based on the daily rate of Fidelity's "20-Year Municipal GO AA Index" closest to but not later than the measurement date). The discount rate was 2.19% in the prior year.

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

Actuarial methods and assumptions include the following:

Actuarial Valuation Date:	September 30, 2022
Measurement Date:	September 30, 2022
Reporting Date:	September 30, 2023
Actuarial Cost Method:	Entry Age Normal Cost
Inflation Rate:	2.50%
Discount Rate:	4.40%
 Projected Salary Increases:	 Salary increase rates used for Regular Class and Special Risk Class members in the July 1, 2022 actuarial valuation of the FRS; 3.4%-7.8%, including inflation.
 Retirement Age:	 Retirement rates used for Regular Class and Special Risk Class members in the July 1, 2022, actuarial valuation of the FRS. They are based on the results of the statewide experience study covering the period 2013 through 2018.
 Mortality:	 Mortality tables used for Regular Class and Special Risk Class members in the July 1, 2022, actuarial valuation of the FRS. They are based on the results of a statewide experience study covering period 2013 through 2018.
 Healthcare Cost Trend Rate:	 Based on the Getzen Model, with trend starting at 6.50% for 2023, followed by 6.25% for 2024, and gradually decreasing to an ultimate trend rate of 4.00%.
 Aging Factors:	 Based on the 2013 SOA Study "Health Care Costs – From Birth to Death".
 Expenses:	 Administrative expenses are included in the per capita health costs.

**Note 15 - Fund Balance Classification**

The following is a summary of the County's fund balance classifications and the purpose of each as of September 30, 2023, is as follows:

<b>Non-Spendable Fund Balance</b>	
Prepaid Expenses	\$ 1,794,742
Inventory	518,724
A/R - Dishonored Checks	<u>3,063</u>
<b>Total Non-Spendable Fund Balance</b>	<u>2,316,529</u>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

<b>Restricted Fund Balance</b>	
General Government	\$ 493,748
General Government - Court-Related	5,515
Public Safety	1,592,288
Other Human Services	72,699
Physical Environment	4,377,564
Impact Fees	19,830,750
Law Library	108,811
Other Culture/Recreation	1,978,576
State Housing Initiative Program	1,783,999
Court Facilities	408,255
Criminal Justice	87,693
Tourist Development	21,691,060
Building Department	5,096,366
Debt Services - Bonds	1,496,250
Capital Projects - Transportation	8,850,973
Landfill	656,564
Clerk Public Records	1,214,997
Clerk Child Support	498,133
Sheriff - Capital Projects	1,383,391
Sheriff Inmate Commissary	1,564,261
<b>Total Restricted Fund Balance</b>	<u>73,191,893</u>
<b>Committed Fund Balance</b>	
General Government	4,240,909
General Government – Court-Related	688,216
Culture/Recreation	16,796,447
Physical Environment	224,267
Public Safety	18,553,226
Economic Environment	329,400
Human Services	2,000,100
Transportation	36,296,192
Other Uses	8,909,590
Sheriff	12,956
<b>Total Committed Fund Balance</b>	<u>88,051,303</u>
<b>Assigned Fund Balance</b>	
General Government	4,273,640
Public Safety	2,539,070
Law Enforcement	118,574
Economic Development	20,000
Transportation	2,460,643
Human Services	121,093
Culture and Recreation	78,684
Court-Related	57,855
Physical Environment	385,545
Other Uses	1,328,771
Reserves	36,024,621
Reserves - Capital Plan	5,837,796
<b>Total Assigned Fund Balance</b>	<u>53,246,292</u>
<b>Unassigned Fund Balance</b>	<u>22,695,519</u>
<b>Total</b>	<u>\$ 239,501,536</u>



**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**Minimum Fund Balance Reserve Policy**

***Taxing Funds***

It is the goal of the County to maintain a minimum fund balance for each taxing fund at a minimum of 16.70% and not more than 20% of the total operating expenditures as reported in the previous year’s audit financial statements. These funds may be used to protect the County against potential financial risk, ensure cash flow prior to receipt of budgeted revenue, for use in the event of a disaster or emergency and to protect the County’s credit rating.

***Emergency Fund Balance (General Fund Only)***

The General Fund Emergency Fund Balance Policy is established for the purpose of providing funds for an urgent catastrophic event, major disaster (e.g. hurricane, pandemic, wildfires, terrorist attack, etc.), economic distress, uncertainty or opportunity conditions. The County’s Emergency Fund Balance is established at a minimum of 10% and a maximum of 12% of the General Fund’s Operating Expenditures.

**Note 16 - Risk Management**

The County is exposed to various risks of loss related to legal liability, theft of, damage to, and destruction of assets; accidental death and dismemberment, and on the job injury to employees. Many of these risks are transferred through the purchase of various insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the past three years.

The financial liability of the County is limited to premiums paid and losses exceeding or not covered by insurance. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

**Note 17 - Commitments and Contingencies**

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The following is a summary of major commitments of the County and contracts in progress as of September 30, 2023:

<u>Project</u>	<u>Source of Payment</u>	<u>Paid to Date</u>	<u>Commitment Remaining</u>
Fire Station 90 Design/Build	Current Available Resources	\$ 484,500	\$ 5,514,845
Fire Station 70 Design/Build	Current Available Resources	484,500	5,251,401
Booster Pump Station	Current Available Resources	3,152,083	404,781
Tributary Regional Park	Current Available Resources	993,178	24,705
West Side Regional Park	Current Available Resources	646,647	98,143
<b>Total</b>		<u>\$ 5,760,908</u>	<u>\$ 11,293,875</u>

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**Note 18 - Conduit Debt Obligations**

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2023, there was one series of such bonds outstanding with a principal amount payable of \$8,450,000. The issue amount and the September 30, 2023, outstanding balance is as follows:

<u>Original Issuance</u>	<u>Year</u>	<u>9/30/23 Balance</u>	<u>Description</u>
\$ 11,150,000	2008	\$ 8,450,000	AICC, Inc. and Nassau Care Centers—70 Bed Care Intermediate Care and Day Program Service Facilities

**Note 19 - No Commitment Special Assessment Debt**

To finance the costs of certain capital improvements benefitting property within the South Amelia Island Shore Stabilization Municipal Services Benefits Unit, the County has issued the South Amelia Island Shore Stabilization Special Assessment Bonds, Series 2021. The bonds do not constitute a debt or pledge of the faith and credit of the County, and accordingly, has not been reported in the accompanying financial statements.

At September 30, 2023, the Special Assessment Bond outstanding totaled \$4,647,331.

**Note 20 - Tax Abatement**

Pursuant to Section 125.045, Florida Statutes and Nassau County Ordinance 2012-32, the Economic Development Grant (EDG) incentive is available for companies with the goal to facilitate the development of capital investment and high-wage jobs in Nassau County. The incentives in the tiered program include a specified grant on the Board-only portion of their ad valorem taxes for a specified period of time after meeting or exceeding a specified number/wage level of new jobs, and/or new capital investment in Nassau County. As of September 30, 2023, the only existing EDG agreement potentially material in size (fiscal year abatement >\$300,000) was with LignoTech Florida, LLC (LignoTech).

During the year, LignoTech submitted applications for reimbursement for the year 2022 which were approved by the County and paid out in May 2023 in the amount of \$312,608. LignoTech may receive additional tax abatements if they meet the agreement requirements in future periods.

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**Note 21 - East Nassau County Planning Area (ENCPA) Mobility Network**

The Nassau County 2030 Comprehensive Plan includes provision for the development of the ENCPA, comprised of approximately 24,000 acres, and a related mobility fee and tax increment district, which are designed to pay for transportation improvements within the ENCPA. The ENCPA Mobility Network is funded by two fee components: 1) a fee per residential unit or square foot of commercial/industrial development; and 2) a tax increment (TIF) calculation which allocates 12% of incremental property tax revenues generated since the 2015 Base Year Valuation within the ENCPA to subsidize the cost of transportation infrastructure within the ENCPA.

Developers of property within the ENCPA may elect to construct and dedicate transportation infrastructure and right of way to the County and request reimbursement for the value of such improvements from accumulated and future accumulation of ENCPA Mobility Network funds by filing a Reservation Agreement with the County. As of the most recent study, the cost of transportation infrastructure within the ENCPA is projected to be \$199.3 million. As of September 30, 2023, \$3.6 million of approved reservation agreements have been filed with the County, of which the remaining \$452,589 was paid in October 2023.

**Note 22 - Developer Agreements**

The County sometimes enters into development agreements under which real property and improvements are transferred to the County, the fair value of which is in exchange for credits against future County impact fees. The County recognizes impact fee revenue in the statement of activities upon title transfer of property and improvements to the County. At September 30, 2023, the County has \$2.7 million of impact fee credits unused and outstanding for which revenue was recognized upon receipt of property and improvements.

# REQUIRED SUPPLEMENTARY INFORMATION



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*

**NASSAU COUNTY, FLORIDA**  
**SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 92,761,674	\$ 92,761,674	\$ 97,367,524	\$ 4,605,850
Licenses and Permits	62,105	62,105	62,531	426
Intergovernmental Revenues	9,817,685	10,915,725	12,263,191	1,347,466
Charges for Services	3,936,267	3,820,545	5,632,801	1,812,256
Fines and Forfeitures	33,437	33,787	40,182	6,395
Interest Earnings	153,000	153,000	4,361,770	4,208,770
Miscellaneous	927,414	1,516,159	1,634,373	118,214
<b>Total Revenues</b>	107,691,582	109,262,995	121,362,372	12,099,377
<b>Expenditures</b>				
Current:				
General Government Services	28,189,891	29,079,729	24,877,161	4,202,568
Public Safety	53,694,730	52,538,277	51,119,919	1,418,358
Physical Environment	6,783,651	7,649,654	6,910,238	739,416
Economic Environment	607,090	565,900	548,033	17,867
Human Services	3,054,477	3,013,493	2,958,838	54,655
Culture and Recreation	3,387,117	3,419,576	2,959,298	460,278
Court-Related Expenditures	3,237,868	3,591,083	2,647,032	944,051
Reserve for Contingency	50,000	50,000	-	50,000
Capital Outlay	7,118,145	18,904,041	6,343,137	12,560,904
Debt Service:				
Principal Retirement	251,934	251,934	933,501	(681,567)
Interest and Fiscal Charges	7,563	7,563	29,582	(22,019)
<b>(Total Expenditures)</b>	106,382,466	119,071,250	99,326,739	19,744,511
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	1,309,116	(9,808,255)	22,035,633	31,843,888
<b>Other Financing Sources (Uses)</b>				
Transfers in	9,428,234	19,229,345	20,484,238	1,254,893
Transfers (out)	(21,651,844)	(37,964,226)	(37,533,981)	430,245
Leases (Lessee)	-	-	65,976	65,976
SBITA's	-	-	121,564	121,564
Sale of Capital Assets	-	-	9,416	9,416
<b>Total Other Financing Sources (Uses)</b>	(12,223,610)	(18,734,881)	(16,852,787)	1,882,094
<b>Net Change in Fund Balances</b>	(10,914,494)	(28,543,136)	5,182,846	33,725,982
<b>Fund Balances at Beginning of Year</b>	56,222,785	67,421,200	67,884,141	462,941
<b>Fund Balances at End of Year</b>	\$ 45,308,291	\$ 38,878,064	\$ 73,066,987	\$ 34,188,923

Note: Original and amended budgeted transfers in the County-wide General Fund are presented as consolidated after the elimination of intra-general fund budgeted transfers between the Board and Constitutional Officers.

**NASSAU COUNTY, FLORIDA**  
**SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 9,970,179	\$ 9,970,179	\$ 11,129,150	\$ 1,158,971
Intergovernmental Revenues	2,153,168	2,154,611	2,271,897	117,286
Charges for Services	-	-	8,902	8,902
Interest Earnings	20,000	20,000	572,731	552,731
Miscellaneous	12,000	12,000	38,096	26,096
<b>Total Revenues</b>	<u>12,155,347</u>	<u>12,156,790</u>	<u>14,020,776</u>	<u>1,863,986</u>
<b>Expenditures</b>				
Current:				
Transportation	16,927,436	20,189,403	13,584,129	6,605,274
Capital Outlay	803,494	1,093,486	717,871	375,615
Debt Service:				
Principal Retirement	-	-	133	(133)
Interest and Fiscal Charges	-	-	12	(12)
<b>(Total Expenditures)</b>	<u>17,730,930</u>	<u>21,282,889</u>	<u>14,302,145</u>	<u>6,980,744</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(5,575,583)</u>	<u>(9,126,099)</u>	<u>(281,369)</u>	<u>8,844,730</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	4,962,000	10,762,341	10,766,141	3,800
Transfers (out)	(797,719)	(5,339,627)	(5,308,817)	30,810
Sale of General Capital Assets	-	-	108,736	108,736
<b>Total Other Financing Sources (Uses)</b>	<u>4,164,281</u>	<u>5,422,714</u>	<u>5,566,060</u>	<u>143,346</u>
<b>Net Change in Fund Balances</b>	(1,411,302)	(3,703,385)	5,284,691	8,988,076
<b>Fund Balances at Beginning of Year</b>	<u>9,266,850</u>	<u>10,208,933</u>	<u>10,264,564</u>	<u>55,631</u>
<b>Fund Balances at End of Year</b>	<u>\$ 7,855,548</u>	<u>\$ 6,505,548</u>	<u>\$ 15,549,255</u>	<u>\$ 9,043,707</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - MUNICIPAL SERVICES FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 19,847,354	\$ 19,847,354	\$ 19,966,983	\$ 119,629
Licenses and Permits	551,483	551,483	510,896	(40,587)
Intergovernmental Revenues	1,350,541	1,557,743	1,943,230	385,487
Charges for Services	525,381	525,381	787,136	261,755
Fines and Forfeitures	3,015	3,015	4,620	1,605
Interest Earnings	30,000	30,000	929,040	899,040
Miscellaneous	144,634	179,632	295,120	115,488
<b>Total Revenues</b>	<u>22,452,408</u>	<u>22,694,608</u>	<u>24,437,025</u>	<u>1,742,417</u>
<b>Expenditures</b>				
Current:				
General Government Services	3,133,192	6,750,063	2,222,351	4,527,712
Public Safety	13,208,941	13,608,167	13,068,261	539,906
Transportation	1,054,964	1,040,669	782,394	258,275
Human Services	1,892,235	1,959,168	1,859,141	100,027
Capital Outlay	3,054,712	7,665,167	870,044	6,795,123
Debt Service:				
Principal Retirement	-	-	4,927	(4,927)
Interest and Fiscal Charges	-	-	458	(458)
<b>(Total Expenditures)</b>	<u>22,344,044</u>	<u>31,023,234</u>	<u>18,807,576</u>	<u>12,215,658</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>108,364</u>	<u>(8,328,626)</u>	<u>5,629,449</u>	<u>13,958,075</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,017,714	9,540,487	9,585,872	45,385
Transfers (out)	(3,273,821)	(9,120,385)	(9,117,205)	3,180
Leases (Lessee)	-	-	14,529	14,529
<b>Total Other Financing Sources (Uses)</b>	<u>(2,256,107)</u>	<u>420,102</u>	<u>483,196</u>	<u>63,094</u>
<b>Net Change in Fund Balances</b>	(2,147,743)	(7,908,524)	6,112,645	14,021,169
<b>Fund Balances at Beginning of Year</b>	<u>11,057,831</u>	<u>12,220,473</u>	<u>13,586,311</u>	<u>1,365,838</u>
<b>Fund Balances at End of Year</b>	<u>\$ 8,910,088</u>	<u>\$ 4,311,949</u>	<u>\$ 19,698,956</u>	<u>\$ 15,387,007</u>

**NASSAU COUNTY, FLORIDA**  
**NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**Budgets and Budgetary Accounting**

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections, and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board) prepare budgets for their general operations, which are submitted to and approved by the Board.

The County-wide General Fund is comprised of the following six sub-funds: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with generally accepted accounting principles (GAAP), the actual intra-fund activity has been consolidated in order to eliminate inflated amounts in the aggregate financial statements of the County-wide General Fund.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control within a major expenditure category (personal services, operating, and capital) and within a department. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it is approved. Intrafund budget transfers within a major expenditure category and within a department may be initiated by department director or authorized designee, the County Manager or the Budget Officer and approved by the Budget Officer or designee up to \$100,000. Transfers of this nature in excess of \$100,000 require Board approval. Intrafund budget transfers within the same fund may be initiated by the department director or authorized designee, the County Manager or the Budget Officer and approved by the Budget Officer or designee up to \$100,000. Transfers of this nature in excess of \$100,000 require Board approval. Intrafund budget transfers from reserves in the General Fund, County Transportation Fund, and Municipal Fund require the Budget Officer, County Manager, and Board Approval. Transfers from reserves in the other governmental funds may be approved up to \$25,000 by the Budget Officer and approved by the County Manager. Transfers of this nature in excess of \$25,000 require Board approval. Budget Amendments must be approved by the Budget Officer, County Manager, and the Board. Budget Amendments shall be in accordance with the advertising and public hearing requirements set forth in Florida Statute 129.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with GAAP. The only exception to the GAAP basis is in the enterprise funds where depreciation, amortization of bond costs, and change in post-closure costs are not budgeted, while capital outlay expenditures are budgeted and are reclassified into capital assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board or Constitutional Officer, as applicable.



**NASSAU COUNTY, FLORIDA  
 NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES – BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 2023**

If, during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board or Constitutional Officer, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2023, various supplemental appropriations were approved by the Board or Constitutional Officer in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2023:

<b>Governmental Funds</b>	
General Fund	\$ 24,895,876
Special Revenue Funds	22,422,372
Debt Service Funds	87
Capital Projects Funds	<u>36,300,552</u>
<b>Total</b>	<u>\$ 83,618,887</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

<b>Total OPEB Liability</b>	<b>2023</b>	<b>2022</b>
Service Cost	\$ 792,947	\$ 731,009
Interest on the Total OPEB Liability	466,695	497,317
Difference Between Expected and Actual Experience	2,734,133	-
Changes of Assumptions and Other Inputs	(3,687,972)	366,877
Benefit Payments	(1,002,859)	(962,015)
Net Change in Total OPEB Liability	(697,056)	633,188
Total OPEB Liability - Beginning	21,018,760	20,385,572
Total OPEB Liability - Ending	\$ 20,321,704	\$ 21,018,760
 Covered-Employee Payroll	 \$ 42,441,209	 \$ 46,833,469
 Total OPEB Liability as a Percentage of Covered-Employee Payroll	 47.88%	 44.88%

**Notes to the Schedule**

No assets are being accumulated in a trust to pay for the benefits.

**Valuation Date:** September 30, 2022

**Measurement Date:** September 30, 2022

**Roll Forward Procedures:** The Total OPEB liability was rolled forward twelve months from the Valuation Date to the Measurement Date using standard actuarial techniques.

Note: Covered Payroll presented above for the 2022 measurement year, is an estimate based on data submitted for the September 30, 2020 valuation. GASB Statement No. 75 defined Covered-Employee Payroll as the payroll of employees that are provided with OPEB through the OPEB plan, including employees terminating during the measurement period.

The following assumption changes have been reflected in the Schedule of Changes in the Total OPEB Liability for the measurement period ending September 30, 2023:

The discount rate was changed from 2.19% as of the previous measurement date to 4.40% as of September 30, 2022.

Per capita costs and premiums were updated based on information provided

The healthcare cost trend assumption was updated.

<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
\$ 1,155,802	\$ 886,271	\$ 936,087	\$ 1,048,668
767,173	936,424	851,315	762,264
760,056	-	627,352	-
(8,462,896)	2,527,629	(1,089,112)	(852,311)
(1,151,940)	(1,192,756)	(1,106,072)	(1,117,724)
(6,931,805)	3,157,568	219,570	(159,103)
27,317,377	24,159,809	23,940,239	24,099,342
<u>\$ 20,385,572</u>	<u>\$ 27,317,377</u>	<u>\$ 24,159,809</u>	<u>\$ 23,940,239</u>
<u>\$ 37,936,430</u>	<u>\$ 37,693,430</u>	<u>\$ 32,405,785</u>	<u>\$ 34,941,733</u>

53.74%

72.47%

74.55%

68.51%

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF**  
**OF THE NET PENSION LIABILITY**  
**FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS**  
**SEPTEMBER 30, 2023**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	<u>September 30, 2023</u>	<u>September 30, 2022</u>	<u>September 30, 2021</u>
Nassau County's Proportion of the FRS Net Pension Plan	0.219834217%	0.210368984%	0.200629743%
Nassau County's Proportion Share of the FRS Net Pension Plan	\$ 87,596,978	\$ 78,274,167	\$ 15,155,296
Nassau County's Covered Payroll (FYE 6/30)	\$ 57,517,048	\$ 51,989,217	\$ 48,119,629
Nassau County's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll	152.30%	150.56%	31.50%
<b>FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<b>82.38%</b>	<b>82.89%</b>	<b>96.40%</b>

**Note:** (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior. Covered-employee payroll is for the year shown.

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

	<u>September 30, 2023</u>	<u>September 30, 2022</u>	<u>September 30, 2021</u>
Nassau County's Proportion of the HIS Net Pension Plan	0.14514412%	0.14262822%	0.13589396%
Nassau County's Proportion Share of the HIS Net Pension Plan	\$ 23,050,822	\$ 15,106,606	\$ 16,669,438
Nassau County's Covered Payroll (FYE 6/30)	\$ 57,517,048	\$ 51,989,217	\$ 48,119,629
Nassau County's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	40.08%	29.06%	34.64%
<b>HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<b>4.12%</b>	<b>4.81%</b>	<b>3.56%</b>

**Note:** (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior. Covered-employee payroll is for the year shown.

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

<u>September 30, 2020</u>	<u>September 30, 2019</u>	<u>September 30, 2018</u>	<u>September 30, 2017</u>	<u>September 30, 2016</u>	<u>September 30, 2015</u>
0.205551903%	0.192962199%	0.182113027%	0.186608807%	0.174464593%	0.165580704%
\$ 89,089,224	\$ 66,453,495	\$ 54,853,388	\$ 55,197,633	\$ 44,052,447	\$ 21,386,969
\$ 44,305,301	\$ 39,858,133	\$ 36,538,795	\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
201.08%	166.73%	150.12%	156.72%	135.45%	67.51%
78.85%	82.61%	84.26%	83.89%	84.88%	92.00%

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

<u>September 30, 2020</u>	<u>September 30, 2019</u>	<u>September 30, 2018</u>	<u>September 30, 2017</u>	<u>September 30, 2016</u>	<u>September 30, 2015</u>
0.12762941%	0.11915289%	0.11846251%	0.110442831%	0.104032153%	0.104338602%
\$ 15,583,344	\$ 13,332,016	\$ 11,837,933	\$ 11,809,057	\$ 12,124,517	\$ 10,640,896
\$ 44,305,301	\$ 39,858,133	\$ 36,538,795	\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
35.17%	33.45%	32.40%	33.53%	37.28%	33.59%
3.00%	2.63%	2.15%	1.64%	9.70%	0.50%

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF THE COUNTY'S CONTRIBUTIONS**  
**FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS**  
**SEPTEMBER 30, 2023**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 11,152,983	\$ 9,442,732	\$ 7,928,227
FRS Contribution in Relation to the Contractually Required Contribution	<u>11,152,983</u>	<u>9,442,732</u>	<u>7,928,227</u>
FRS Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Nassau County's Covered Payroll (FYE 9/30)	\$ 58,938,185	\$ 53,827,349	\$ 48,792,831
FRS Contributions as a Percentage of Covered Payroll	18.92%	17.54%	16.25%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 1,029,338	\$ 893,534	\$ 809,961
HIS Contribution in Relation to the Contractually Required Contribution	<u>1,029,338</u>	<u>893,534</u>	<u>809,961</u>
HIS Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Nassau County's Covered Payroll (FYE 9/30)	\$ 58,938,185	\$ 53,827,349	\$ 48,792,831
HIS Contributions as a Percentage of Covered Payroll	1.75%	1.66%	1.66%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
\$ 6,932,819	\$ 6,228,511	\$ 5,395,176	\$ 4,839,874	\$ 4,390,275	\$ 4,083,702
<u>6,932,819</u>	<u>6,228,511</u>	<u>5,395,176</u>	<u>4,839,874</u>	<u>4,390,275</u>	<u>4,083,702</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 44,668,675	\$ 41,236,506	\$ 37,449,919	\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
15.52%	15.10%	14.41%	13.81%	13.50%	12.89%

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
\$ 741,500	\$ 684,526	\$ 621,018	\$ 582,630	\$ 539,064	\$ 431,586
<u>741,500</u>	<u>684,526</u>	<u>621,018</u>	<u>582,630</u>	<u>539,064</u>	<u>431,586</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 44,668,675	\$ 41,236,506	\$ 37,449,919	\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
1.66%	1.66%	1.66%	1.66%	1.66%	1.36%

# COMBINING FUND STATEMENTS AND OTHER SUPPLEMENTAL INFORMATION



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*



## NON-MAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement-related projects funded by the proceeds from confiscated property forfeitures.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County’s drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County’s law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor, and criminal traffic cases.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Special Drug/Alcohol Rehabilitation**—to account for expenditures associated with Nassau County’s drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug-related offenses.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and non-public schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by Florida State grants.
- **Amelia Island Beach Renourishment**—to account for beach renourishment, restoration, erosion control, and storm protection projects outside the South Amelia Island Shore Stabilization MSBU boundaries.
- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.
- **South Amelia Island Shore Stabilization MSBU 2021**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement and maintenance costs.
- **Local Affordable Housing Trust (SHIP)**—to account for funds received from the State to be used to assist eligible low-income individuals to buy or construct new housing or rehabilitate older homes.

## NON-MAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

- **South Amelia Island Shore Stabilization MSBU 2011**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement, and maintenance cost.
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning, and planning department.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for non-criminal, non-moving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.
- **F.S. Special Revenues Fund**—to account for State/other restricted revenues from general revenues.
- **ARPA Grants Fund**—is used to account for proceeds of grant revenue sources that are restricted or committed to expenditures for specified purposes.
- **Court Fund** —The court fund was established to account for court-related revenues and expenditures and is required to be reported separately from the Clerk’s general fund activities.
- **Public Records Modernization Trust Fund**—This fund accounts for proceeds of specific revenues that are legally restricted for expenditures of the public records program.
- **Child Support Fund**—This fund accounts for proceeds of specific revenues that are restricted for expenditures of the child support program.
- **Jury Services Fund**—This fund accounts for proceeds of specific revenues that are restricted for expenditures related to jury services.
- **Inmate Commissary Fund**—This fund accounts for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- **Sheriff’s Investigative Fund** - accounts for monies used in accordance with Section 925.055, Florida Statutes.
- **Federal Inmate Fund** - accounts for revenues and associated expenditures of housing federal inmates at the Nassau County Jail.
- **911 Operations Fund** - accounts for the proceeds of telephone charges collected for the operation of the 911 emergency response system.

## NON-MAJOR GOVERNMENTAL FUNDS

### Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, Series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, Series 2001, of Nassau County, Florida, dated May 1, 2001, and Series 2007, of Nassau County, Florida, dated June 1, 2007. The bonds are payable solely from non ad valorem budgeted revenues. The bonds mature on May 2031.

### Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **36 MB NC Mobility Fee**—is used to account for the construction or improving of the County Transportation System. Funding is provided from fees on new construction within specific mobility zones.
- **365 County Complex**—to account for the development of County building projects at the County Complex. Financing for the completed Courthouse Annex and Detention Center was primarily provided by the 2001 Public Improvement Revenue Bonds.
- **36 EN ENCPA Mobility Network Fund**—to account for the construction or improvement of the County Transportation System within the East Nassau Community Planning Area. Funding is provided from the collection of mobility fees from development within the ENCPA and through tax incremental revenues.
- **Capital Projects – Impact Fees**—is used to account for the District expenditures associated with capital expansion. Funding is provided from fees on new construction.
- **Comprehensive Impact Fee Ordinance Fund**—is used to account for the District's expenditures associated with capital expansions. Funding is provided from impact fees on new construction.
- **Sheriff's Capital Projects Fund**—This fund accounts for the transfers from the Board of County Commissioners related to the construction of facilities for the benefit of the Sheriff's Office operations.

## NON-MAJOR GOVERNMENTAL FUNDS

### Custodial Funds

The custodial funds are fiduciary funds, which are used to account for assets received and held by the county in the capacity of a trustee or as an agent for individuals, government agencies, and other public organizations.

- **The South Amelia Island Shore Stabilization Association (SAISSA) Fund**—is used to account for assets held by the Board as agent for the SAISSA representing property owners within the geographical boundaries of the South Amelia Island Shore Stabilization Municipal Service Benefit Unit.
- **School Board Impact Fees**—to account for assets held by the County for fees collected for School Board Impact fees.
- **The South Amelia Island Shore 2021 Special Assessment (SAISSA) Fund**—is used to account for assets held by the Board as agent for the SAISSA 2021 assessment representing property owners within the geographical boundaries of the South Amelia Island Shore Stabilization Municipal Service Benefit Unit.
- **Clerk Custodial Fund**—this fund accounts for the receipt and disbursement of filing fees, service charges, criminal fines and fees, court costs, court-ordered child support payments and fees bail bonds, and other court related items.
- **Tax Collector Custodial Fund**—The custodial fund is used to account for assets held by the Tax Collector as an agent for individuals, private organizations, and other governments. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.
- **Sheriff Custodial Fund**—The custodial funds are fiduciary funds, which are used to account for assets received and held by the Sheriff in the capacity of a trustee or as an agent for individuals, government agencies, and other public organizations.

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2023**

	Special Revenue Funds		
	Law Enforcement Training	Sheriff Donations	Law Enforcement Trust
<b>Assets</b>			
Cash and Cash Equivalents	\$ 225,428	\$ 3,133	\$ 435,436
Equity in Pooled Investments	-	-	139,039
Accounts Receivable	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	-
Due from Other Funds	1,610	-	-
Due from Other Governments	-	-	-
<b>Total Assets</b>	227,038	3,133	574,475
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>			
<b>Liabilities</b>			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Retainage Payable	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Unearned Revenue	-	-	-
Deposits	-	-	-
<b>Total Liabilities</b>	-	-	-
<b>Deferred Inflows of Resources</b>	-	-	-
<b>Fund Balances</b>			
Non-Spendable	-	-	-
Restricted	227,038	3,133	574,475
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<b>Total Fund Balances</b>	227,038	3,133	574,475
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	\$ 227,038	\$ 3,133	\$ 574,475

Special Revenue Funds

<b>Nassau County Anti-Drug Enforcement</b>	<b>Court Facility Fees</b>	<b>Law Library Trust</b>	<b>Criminal Justice Trust</b>	<b>Legal Aid Trust</b>	<b>Special Drug/Alcohol Rehabilitation</b>	<b>Drivers Ed Safety Trust</b>
\$ 2,912	\$ 568,872	\$ 108,163	\$ 84,810	\$ 19,320	\$ (250)	\$ 27,068
-	289,841	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	2,450	-	-	-	-	-
635	15,226	1,594	3,188	1,594	250	2,628
48,471	473,102	-	-	-	-	-
<u>52,018</u>	<u>1,349,491</u>	<u>109,757</u>	<u>87,998</u>	<u>20,914</u>	<u>-</u>	<u>29,696</u>
1,075	442,506	881	305	20,914	-	-
-	-	-	-	-	-	-
-	23,179	-	-	-	-	-
6,884	-	65	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>7,959</u>	<u>465,685</u>	<u>946</u>	<u>305</u>	<u>20,914</u>	<u>-</u>	<u>-</u>
<u>48,471</u>	<u>473,102</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	2,450	-	-	-	-	-
-	408,254	108,811	87,693	-	-	29,696
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(4,412)	-	-	-	-	-	-
<u>(4,412)</u>	<u>410,704</u>	<u>108,811</u>	<u>87,693</u>	<u>-</u>	<u>-</u>	<u>29,696</u>
<u>\$ 52,018</u>	<u>\$ 1,349,491</u>	<u>\$ 109,757</u>	<u>\$ 87,998</u>	<u>\$ 20,914</u>	<u>\$ -</u>	<u>\$ 29,696</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2023**  
*(Continued)*

	Special Revenue Funds		
	911 Operations and Maintenance	EMS County Awards HRS	Amelia Island Beach Renourishment
<b>Assets</b>			
Cash and Cash Equivalents	\$ 342,687	\$ -	\$ 586,103
Equity in Pooled Investments	255,210	-	1,897,053
Accounts Receivable	-	-	-
Loans Receivable			
(Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	-
Due from Other Funds	92,336	-	1,688
Due from Other Governments	66,365	-	-
<b>Total Assets</b>	756,598	-	2,484,844
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>			
<b>Liabilities</b>			
Accounts Payable	66,365	-	-
Accrued Liabilities	-	-	-
Retainage Payable	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Unearned Revenue	-	-	-
Deposits	-	-	-
<b>Total Liabilities</b>	66,365	-	-
<b>Deferred Inflows of Resources</b>	66,365	-	-
<b>Fund Balances</b>			
Non-Spendable	-	-	-
Restricted	623,868	-	2,484,844
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<b>Total Fund Balances</b>	623,868	-	2,484,844
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	\$ 756,598	\$ -	\$ 2,484,844

Special Revenue Funds

Amelia Island Tourist Development	South Amelia Island Shore Stabilization MSBU - 2021	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU - 2011	Building Department	Amelia Concourse MSBU	Firefighter Education Trust
\$ 4,091,565	\$ 252,214	\$ 1,784,223	\$ 713,394	\$ 587,067	\$ 160,232	\$ 3
18,429,021	33,239	-	-	4,811,914	794,319	-
25,793	-	-	-	3,121	-	-
-	-	24,000	-	-	-	-
38,996	-	-	-	534	-	-
-	-	-	-	-	577	-
-	-	-	-	-	-	-
<u>22,585,375</u>	<u>285,453</u>	<u>1,808,223</u>	<u>713,394</u>	<u>5,402,636</u>	<u>955,128</u>	<u>3</u>
823,342	-	224	48,453	11,778	12,802	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
12,466	-	-	-	47,977	-	-
19,508	-	-	-	26,328	-	-
-	-	-	-	-	-	-
-	-	-	-	216,621	-	-
<u>855,316</u>	<u>-</u>	<u>224</u>	<u>48,453</u>	<u>302,704</u>	<u>12,802</u>	<u>-</u>
-	-	24,000	-	-	-	-
38,996	-	-	-	3,567	-	-
21,691,063	285,453	1,783,999	664,941	5,096,365	942,326	-
-	-	-	-	-	-	3
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>21,730,059</u>	<u>285,453</u>	<u>1,783,999</u>	<u>664,941</u>	<u>5,099,932</u>	<u>942,326</u>	<u>3</u>
<u>\$ 22,585,375</u>	<u>\$ 285,453</u>	<u>\$ 1,808,223</u>	<u>\$ 713,394</u>	<u>\$ 5,402,636</u>	<u>\$ 955,128</u>	<u>\$ 3</u>



**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Special Revenue Funds</u>			
	<u>F.S. Special Revenues Fund</u>	<u>ARPA Grants</u>	<u>Court Fund</u>	<u>Public Records Modernization Trust Fund</u>
<b>Assets</b>				
Cash and Cash Equivalents	\$ 1,911,668	\$ 487,339	\$ 229,717	\$ 1,253,305
Equity in Pooled Investments	-	-	-	-
Accounts Receivable	-	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-	-
Prepays	-	-	-	1,418
Due from Other Funds	23,404	-	114,502	23,954
Due from Other Governments	20	-	-	-
<b>Total Assets</b>	<u>1,935,092</u>	<u>487,339</u>	<u>344,219</u>	<u>1,278,677</u>
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>				
<b>Liabilities</b>				
Accounts Payable	5,629	-	932	63,680
Accrued Liabilities	-	-	-	-
Retainage Payable	-	-	-	-
Due to Other Funds	793	-	51,700	-
Due to Other Governments	-	-	139,021	-
Unearned Revenue	-	-	152,566	-
Deposits	-	-	-	-
<b>Total Liabilities</b>	<u>6,422</u>	<u>-</u>	<u>344,219</u>	<u>63,680</u>
<b>Deferred Inflows of Resources</b>	<u>-</u>	<u>125,110</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>				
Non-Spendable	-	-	-	-
Restricted	1,928,670	362,229	-	1,214,997
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total Fund Balances</b>	<u>1,928,670</u>	<u>362,229</u>	<u>-</u>	<u>1,214,997</u>
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 1,935,092</u>	<u>\$ 487,339</u>	<u>\$ 344,219</u>	<u>\$ 1,278,677</u>

## Special Revenue Funds

Child Support Fund	Jury Services	Inmate Commissary	Sheriff Investigative	Federal Inmate	911 Operations	Total Special Revenue Funds
\$ 462,710	\$ -	\$ 1,517,166	\$ 12,957	\$ 213,096	\$ 104,985	\$ 16,185,323
-	-	-	-	-	-	26,649,636
-	-	49,761	-	-	-	78,675
-	-	-	-	-	-	24,000
-	-	-	-	-	-	43,398
1,069	-	6,535	-	-	-	290,790
38,982	21,221	-	-	44,039	-	692,200
502,761	21,221	1,573,462	12,957	257,135	104,985	43,964,022
-	-	699	-	-	1,706	1,501,291
-	-	8,502	-	8,472	10,943	27,917
-	-	-	-	-	-	23,179
4,628	20,847	-	-	248,663	92,336	486,359
-	374	-	-	-	-	185,231
-	-	-	-	-	-	152,566
-	-	-	-	-	-	216,621
4,628	21,221	9,201	-	257,135	104,985	2,593,164
-	-	-	-	-	-	737,048
-	-	-	-	-	-	45,013
498,133	-	1,564,261	-	-	-	40,580,249
-	-	-	12,957	-	-	12,960
-	-	-	-	-	-	-
-	-	-	-	-	-	(4,412)
498,133	-	1,564,261	12,957	-	-	40,633,810
\$ 502,761	\$ 21,221	\$ 1,573,462	\$ 12,957	\$ 257,135	\$ 104,985	\$ 43,964,022

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2023**  
*(Continued)*

	<b>Debt Service Funds</b>		
	<b>Optional Gas Tax 2000</b>	<b>County Complex</b>	<b>Total Debt Service Funds</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 504,299	\$ -	\$ 504,299
Equity in Pooled Investments	991,951	-	991,951
Accounts Receivable	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	517	-	517
Due from Other Funds	-	-	-
Due from Other Governments	-	-	-
<b>Total Assets</b>	<b>1,496,767</b>	<b>-</b>	<b>1,496,767</b>
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>			
<b>Liabilities</b>			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Retainage Payable	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Unearned Revenue	-	-	-
Deposits	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>			
Non-Spendable	517	-	517
Restricted	1,496,250	-	1,496,250
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<b>Total Fund Balances</b>	<b>1,496,767</b>	<b>-</b>	<b>1,496,767</b>
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 1,496,767</b>	<b>\$ -</b>	<b>\$ 1,496,767</b>

Capital Service Funds

Grants	36MB NC Mobility Fee Fund	365 County Complex	36EN ENCPA Mobility Network Fund	Capital Projects Impact Fees	Comprehensive Impact Fee Ordinance	Capital Projects Sheriff
\$ -	\$ 4,839,506	\$ 118,574	\$ 2,085,467	\$ 2,808,419	\$ 1,582,906	\$ 2,098,599
-	1,838,077	-	93,526	-	15,455,428	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	6,677,583	118,574	2,178,993	2,808,419	17,038,334	2,098,599
-	5,602	-	-	-	16,003	715,208
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,602	-	-	-	16,003	715,208
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	6,671,981	-	2,178,993	2,808,419	17,022,331	1,383,391
-	-	-	-	-	-	-
-	-	118,574	-	-	-	-
-	-	-	-	-	-	-
-	6,671,981	118,574	2,178,993	2,808,419	17,022,331	1,383,391
\$ -	\$ 6,677,583	\$ 118,574	\$ 2,178,993	\$ 2,808,419	\$ 17,038,334	\$ 2,098,599

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2023**  
*(Concluded)*

	<b>Total Capital Project Funds</b>	<b>Total Non-Major Governmental Funds</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 13,533,471	\$ 30,223,093
Equity in Pooled Investments	17,387,031	45,028,618
Accounts Receivable	-	78,675
Loans Receivable		
(Net of Allowance for Uncollectibles)	-	24,000
Prepays	-	43,915
Due from Other Funds	-	290,790
Due from Other Governments	-	692,200
<b>Total Assets</b>	<b>30,920,502</b>	<b>76,381,291</b>
 <b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>		
<b>Liabilities</b>		
Accounts Payable	736,813	2,238,104
Accrued Liabilities	-	27,917
Retainage Payable	-	23,179
Due to Other Funds	-	486,359
Due to Other Governments	-	185,231
Unearned Revenue	-	152,566
Deposits	-	216,621
<b>Total Liabilities</b>	<b>736,813</b>	<b>3,329,977</b>
<b>Deferred Inflows of Resources</b>	-	<b>737,048</b>
 <b>Fund Balances</b>		
Non-Spendable	-	45,530
Restricted	30,065,115	72,141,614
Committed	-	12,960
Assigned	118,574	118,574
Unassigned	-	(4,412)
<b>Total Fund Balances</b>	<b>30,183,689</b>	<b>72,314,266</b>
 <b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 30,920,502</b>	<b>\$ 76,381,291</b>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Special Revenue Funds</u>		
	<u>Law Enforcement Training</u>	<u>Sheriff Donations</u>	<u>Law Enforcement Trust</u>
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	-	39,571
Charges for Services	9,680	-	-
Fines and Forfeitures	11,257	-	23,641
Investment Earnings	1,646	24	5,447
Miscellaneous	-	-	4,233
<b>Total Revenues</b>	<u>22,583</u>	<u>24</u>	<u>72,892</u>
<b>Expenditures</b>			
Current:			
General Government Services	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>(Total Expenditures)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>22,583</u>	<u>24</u>	<u>72,892</u>
<b>Other Financing Sources (Uses)</b>			
Transfers from Constitutional Officers	-	-	-
Transfers to Constitutional Officers	-	-	(7,500)
Transfers in	-	-	-
Transfers (out)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(7,500)</u>
<b>Net Change in Fund Balances</b>	22,583	24	65,392
<b>Fund Balances at Beginning of Year</b>	<u>204,455</u>	<u>3,109</u>	<u>509,083</u>
<b>Fund Balances at End of Year</b>	<u>\$ 227,038</u>	<u>\$ 3,133</u>	<u>\$ 574,475</u>

## Special Revenue Funds

Nassau County Anti-Drug Enforcement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Legal Aid Trust	Special Drug/Alcohol Rehabilitation	Drivers Ed Safety Trust
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
26,792	49,275	-	-	-	-	-
-	173,407	18,254	36,507	18,254	2,999	-
4,999	-	-	-	-	-	29,526
347	14,455	802	655	-	-	170
-	517	-	-	-	-	-
<u>32,138</u>	<u>237,654</u>	<u>19,056</u>	<u>37,162</u>	<u>18,254</u>	<u>2,999</u>	<u>29,696</u>
-	-	-	-	-	-	-
48,587	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	83,655	2,999	27,645
-	-	-	-	-	-	-
-	25,614	19,245	54,087	-	-	-
7,595	473,186	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>56,182</u>	<u>498,800</u>	<u>19,245</u>	<u>54,087</u>	<u>83,655</u>	<u>2,999</u>	<u>27,645</u>
<u>(24,044)</u>	<u>(261,146)</u>	<u>(189)</u>	<u>(16,925)</u>	<u>(65,401)</u>	<u>-</u>	<u>2,051</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	65,401	-	-
-	-	-	-	-	-	-
-	-	-	-	<u>65,401</u>	<u>-</u>	<u>-</u>
<u>(24,044)</u>	<u>(261,146)</u>	<u>(189)</u>	<u>(16,925)</u>	<u>-</u>	<u>-</u>	<u>2,051</u>
<u>19,632</u>	<u>671,850</u>	<u>109,000</u>	<u>104,618</u>	<u>-</u>	<u>-</u>	<u>27,645</u>
<u>\$ (4,412)</u>	<u>\$ 410,704</u>	<u>\$ 108,811</u>	<u>\$ 87,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,696</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

*(Continued)*

	Special Revenue Funds		
	911 Operations and Maintenance	EMS County Awards HRS	Amelia Island Beach Renourishment
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ 503,561
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	6,101	-
Charges for Services	575,067	-	-
Fines and Forfeitures	-	-	-
Investment Earnings	13,343	-	84,069
Miscellaneous	-	-	-
<b>Total Revenues</b>	<u>588,410</u>	<u>6,101</u>	<u>587,630</u>
<b>Expenditures</b>			
Current:			
General Government Services	-	-	-
Public Safety	67,365	6,101	-
Physical Environment	-	-	131,963
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>(Total Expenditures)</b>	<u>67,365</u>	<u>6,101</u>	<u>131,963</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>521,045</u>	<u>-</u>	<u>455,667</u>
<b>Other Financing Sources (Uses)</b>			
Transfers from Constitutional Officers	92,336	-	1,688
Transfers to Constitutional Officers	(688,684)	-	(10,044)
Transfers in	-	-	-
Transfers (out)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(596,348)</u>	<u>-</u>	<u>(8,356)</u>
<b>Net Change in Fund Balances</b>	(75,303)	-	447,311
<b>Fund Balances at Beginning of Year</b>	<u>699,171</u>	<u>-</u>	<u>2,037,533</u>
<b>Fund Balances at End of Year</b>	<u>\$ 623,868</u>	<u>\$ -</u>	<u>\$ 2,484,844</u>



## Special Revenue Funds

Amelia Island Tourist Development	South Amelia Island Shore Stabilization MSBU - 2021	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU - 2011	Building Department	Amelia Concourse MSBU	Firefighter Education Trust
\$ 11,415,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	274,358	3,332,588	173,541	-
-	63,902	-	-	-	-	-
-	-	-	-	64,968	-	-
-	-	-	-	-	-	-
809,192	3,173	13,346	6,082	242,583	34,789	-
30,750	-	52,771	134	13,289	-	-
<u>12,255,399</u>	<u>67,075</u>	<u>66,117</u>	<u>280,574</u>	<u>3,653,428</u>	<u>208,330</u>	<u>-</u>
-	-	-	-	2,509,425	-	-
-	-	-	-	580,151	-	-
491,408	-	-	395,588	-	168,234	-
-	-	-	-	-	-	-
7,959,701	-	289,349	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	186,566	-	-
-	-	-	-	1,481	-	-
-	-	-	-	137	-	-
<u>8,451,109</u>	<u>-</u>	<u>289,349</u>	<u>395,588</u>	<u>3,277,760</u>	<u>168,234</u>	<u>-</u>
<u>3,804,290</u>	<u>67,075</u>	<u>(223,232)</u>	<u>(115,014)</u>	<u>375,668</u>	<u>40,096</u>	<u>-</u>
-	-	-	-	-	-	-
(342,464)	-	-	(15,897)	-	(8,083)	-
-	12,875	-	-	-	-	-
-	-	-	(12,875)	(2,956,043)	(4,000)	-
<u>(342,464)</u>	<u>12,875</u>	<u>-</u>	<u>(28,772)</u>	<u>(2,956,043)</u>	<u>(12,083)</u>	<u>-</u>
3,461,826	79,950	(223,232)	(143,786)	(2,580,375)	28,013	-
<u>18,268,233</u>	<u>205,503</u>	<u>2,007,231</u>	<u>808,727</u>	<u>7,680,307</u>	<u>914,313</u>	<u>3</u>
<u>\$ 21,730,059</u>	<u>\$ 285,453</u>	<u>\$ 1,783,999</u>	<u>\$ 664,941</u>	<u>\$ 5,099,932</u>	<u>\$ 942,326</u>	<u>\$ 3</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Special Revenue Funds</u>			
	<u>F.S. Special Revenues Fund</u>	<u>ARPA Grants</u>	<u>Court Fund</u>	<u>Public Records Modernization Trust Fund</u>
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	112,248	17,188,273	295,989	-
Charges for Services	212,928	-	938,342	268,658
Fines and Forfeitures	47,313	-	427,802	-
Investment Earnings	14,355	259,663	-	-
Miscellaneous	340	-	18,250	-
<b>Total Revenues</b>	<u>387,184</u>	<u>17,447,936</u>	<u>1,680,383</u>	<u>268,658</u>
<b>Expenditures</b>				
Current:				
General Government Services	-	-	-	305,586
Public Safety	47,755	-	-	-
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	283,862	-	-	-
Court-Related Expenditures	111,748	-	1,518,185	128,989
Capital Outlay	50,701	-	162,198	53,823
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<b>(Total Expenditures)</b>	<u>494,066</u>	<u>-</u>	<u>1,680,383</u>	<u>488,398</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(106,882)</u>	<u>17,447,936</u>	<u>-</u>	<u>(219,740)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from Constitutional Officers	-	-	-	-
Transfers to Constitutional Officers	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(17,188,273)	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(17,188,273)</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(106,882)	259,663	-	(219,740)
<b>Fund Balances at Beginning of Year</b>	<u>2,035,552</u>	<u>102,566</u>	<u>-</u>	<u>1,434,737</u>
<b>Fund Balances at End of Year</b>	<u>\$ 1,928,670</u>	<u>\$ 362,229</u>	<u>\$ -</u>	<u>\$ 1,214,997</u>

## Special Revenue Funds

Child Support Fund	Jury Services	Inmate Commissary	Sheriff Investigative	Federal Inmate	911 Operations	Total Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,919,018
-	-	-	-	-	-	3,780,487
200,467	74,244	-	-	494,984	-	18,551,846
-	-	-	-	-	-	2,319,064
-	-	-	-	-	-	544,538
-	-	-	-	-	-	1,504,141
-	-	360,668	6,971	-	-	487,923
200,467	74,244	360,668	6,971	494,984	-	39,107,017
-	-	-	-	-	-	2,815,011
-	-	251,393	22,156	156,312	394,728	1,574,548
-	-	-	-	-	-	1,187,193
-	-	-	-	-	-	-
-	-	-	-	-	-	8,249,050
-	-	-	-	-	-	114,299
-	-	-	-	-	-	283,862
122,780	74,244	-	-	-	-	2,054,892
-	-	-	-	2,142	92,143	1,028,354
-	-	-	-	-	-	1,481
-	-	-	-	-	-	137
122,780	74,244	251,393	22,156	158,454	486,871	17,308,827
77,687	-	109,275	(15,185)	336,530	(486,871)	21,798,190
-	-	-	-	-	579,207	673,231
-	-	-	-	(248,663)	(92,336)	(1,413,671)
-	-	-	-	-	-	78,276
-	-	-	-	(87,867)	-	(20,249,058)
-	-	-	-	(336,530)	486,871	(20,911,222)
77,687	-	109,275	(15,185)	-	-	886,968
420,446	-	1,454,986	28,142	-	-	39,746,842
\$ 498,133	\$ -	\$ 1,564,261	\$ 12,957	\$ -	\$ -	\$ 40,633,810

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<b>Debt Service Funds</b>		
	<b>Optional Gas Tax 2000</b>	<b>County Complex</b>	<b>Total Debt Service Funds</b>
<b>Revenues</b>			
Taxes	\$ 901,447	\$ -	\$ 901,447
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Investment Earnings	44,070	-	44,070
Miscellaneous	-	-	-
<b>Total Revenues</b>	<b>945,517</b>	<b>-</b>	<b>945,517</b>
<b>Expenditures</b>			
Current:			
General Government Services	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	262,086	1,500,000	1,762,086
Interest and Fiscal Charges	683,431	825,750	1,509,181
<b>(Total Expenditures)</b>	<b>945,517</b>	<b>2,325,750</b>	<b>3,271,267</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(2,325,750)</b>	<b>(2,325,750)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers from Constitutional Officers	-	-	-
Transfers to Constitutional Officers	-	-	-
Transfers in	-	2,325,750	2,325,750
Transfers (out)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>2,325,750</b>	<b>2,325,750</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances at Beginning of Year</b>	<b>1,496,767</b>	<b>-</b>	<b>1,496,767</b>
<b>Fund Balances at End of Year</b>	<b>\$ 1,496,767</b>	<b>\$ -</b>	<b>\$ 1,496,767</b>

Capital Projects Funds

Grants	36MB NC Mobility Fee Fund	365 County Complex	36EN ENCPA Mobility Network Fund	Capital Projects Impact Fees	Comprehensive Impact Fee Ordinance	Capital Projects Sheriff
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,593,987	-	2,099,578	-	3,253,397	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	118,977	879	17,283	63,576	684,200	-
-	-	-	-	-	-	-
-	3,712,964	879	2,116,861	63,576	3,937,597	-
-	-	-	-	-	1,924	-
-	-	-	-	-	1,420	-
-	-	-	-	-	-	-
-	9,081	-	800,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	14,341	-
-	-	-	-	-	-	-
3,284	-	-	-	159,655	982,523	1,070,592
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,284	9,081	-	800,000	159,655	1,000,208	1,070,592
(3,284)	3,703,883	879	1,316,861	(96,079)	2,937,389	(1,070,592)
-	-	-	-	-	-	2,000,000
-	-	-	-	(962,438)	(1,037,562)	-
-	-	-	119,953	-	-	87,867
-	(2,042,000)	-	-	-	(1,440,000)	-
-	(2,042,000)	-	119,953	(962,438)	(2,477,562)	2,087,867
(3,284)	1,661,883	879	1,436,814	(1,058,517)	459,827	1,017,275
3,284	5,010,098	117,695	742,179	3,866,936	16,562,504	366,116
\$ -	\$ 6,671,981	\$ 118,574	\$ 2,178,993	\$ 2,808,419	\$ 17,022,331	\$ 1,383,391

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Concluded)*

	<b>Total Capital Project Funds</b>	<b>Total Non-Major Governmental Funds</b>
<b>Revenues</b>		
Taxes	\$ -	\$ 12,820,465
Licenses and Permits	8,946,962	12,727,449
Intergovernmental Revenues	-	18,551,846
Charges for Services	-	2,319,064
Fines and Forfeitures	-	544,538
Investment Earnings	884,915	2,433,126
Miscellaneous	-	487,923
<b>Total Revenues</b>	<b>9,831,877</b>	<b>49,884,411</b>
<b>Expenditures</b>		
Current:		
General Government Services	1,924	2,816,935
Public Safety	1,420	1,575,968
Physical Environment	-	1,187,193
Transportation	809,081	809,081
Economic Environment	-	8,249,050
Human Services	-	114,299
Culture and Recreation	14,341	298,203
Court-Related Expenditures	-	2,054,892
Capital Outlay	2,216,054	3,244,408
Debt Service:		
Principal Retirement	-	1,763,567
Interest and Fiscal Charges	-	1,509,318
<b>(Total Expenditures)</b>	<b>3,042,820</b>	<b>23,622,914</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>6,789,057</b>	<b>26,261,497</b>
<b>Other Financing Sources (Uses)</b>		
Transfers from Constitutional Officers	2,000,000	2,673,231
Transfers to Constitutional Officers	(2,000,000)	(3,413,671)
Transfers in	207,820	2,611,846
Transfers (out)	(3,482,000)	(23,731,058)
<b>Total Other Financing Sources (Uses)</b>	<b>(3,274,180)</b>	<b>(21,859,652)</b>
<b>Net Change in Fund Balances</b>	<b>3,514,877</b>	<b>4,401,845</b>
<b>Fund Balances at Beginning of Year</b>	<b>26,668,812</b>	<b>67,912,421</b>
<b>Fund Balances at End of Year</b>	<b>\$ 30,183,689</b>	<b>\$ 72,314,266</b>

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**SEPTEMBER 30, 2023**

	<b>Board SAISSA</b>	<b>Board School Board Impact Fees</b>	<b>Board SAISSA 2021</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 103,440	\$ 777,605	\$ 706,114
Accounts Receivable	-	-	-
Due From Individuals	-	-	-
Due From Other Governments	-	-	3,502
<b>Total Assets</b>	<b>103,440</b>	<b>777,605</b>	<b>709,616</b>
<b>Liabilities</b>			
Accounts Payable and Accrued Liabilities	-	-	-
Due to Other Governments	-	772,174	-
Due to Bond Holders	103,440	-	709,616
Other Liabilities	-	5,431	-
Undistributed Collections	-	-	-
<b>Total Liabilities</b>	<b>103,440</b>	<b>777,605</b>	<b>709,616</b>
<b>Net Position, Held in a Custodial Capacity to be Disbursed</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Clerk Custodial Fund</b>	<b>Tax Collector Custodial Fund</b>	<b>Sheriff Custodial Fund</b>	<b>Total Custodial Fund</b>
\$ 2,751,225	\$ 3,271,636	\$ 80,881	\$ 7,690,901
-	-	212	212
-	277,507	-	277,507
269,947	-	-	273,449
<u>3,021,172</u>	<u>3,549,143</u>	<u>81,093</u>	<u>8,242,069</u>
39,106	-	50,948	90,054
1,045,390	424,470	10,468	2,252,502
-	-	-	813,056
23,470	-	-	28,901
-	3,124,655	-	3,124,655
<u>1,107,966</u>	<u>3,549,125</u>	<u>61,416</u>	<u>6,309,168</u>
<u>\$ 1,913,206</u>	<u>\$ 18</u>	<u>\$ 19,677</u>	<u>\$ 1,932,901</u>



**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<b>Board SAISSA</b>	<b>Board School Board Impact Fees</b>	<b>Board SAISSA 2021</b>
Property Taxes and Fees Collected	\$ -	\$ -	\$ -
Licenses and Tag Fees Collected	-	-	-
Impact Fees Collected for Other Governments	-	3,920,360	-
Special Assessments	-	-	935,662
Inmate Funds Collected	-	-	-
Fines, Forfeitures and Fees Collected	-	-	-
Tax Deeds and Fees Collected	-	-	-
Support and Fees Collected	-	-	-
Registry of the Court and Fees Collected	-	-	-
Recording Fees Collected	-	-	3,502
Bail Bonds and Fees Collected	-	-	-
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	-	-	-
Tourist Development Fees Collected	-	-	-
<b>Total Additions</b>	<b>-</b>	<b>3,920,360</b>	<b>939,164</b>
<b>Deductions</b>			
Inmate Funds Disbursed	-	-	-
Fines, Forfeitures, and Fees Disbursed	-	-	-
Licenses and Tag Fees Disbursed	-	-	-
Property Taxes and Fees Disbursed	-	-	-
Tax Deeds and Fees Disbursed	-	-	-
Support and Fees Disbursed	-	-	-
Registry of the Court and Fees Disbursed	-	-	-
Recording Fees Disbursed	-	-	52,381
Bail Bonds and Fees Disbursed	-	-	-
Special Assessments Disbursed On Behalf of Others	-	-	892,387
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	-	-	-
Tourist Development Fees Disbursed	-	-	-
Impact Fees Disbursed	-	3,926,820	-
<b>Total Deductions</b>	<b>-</b>	<b>3,926,820</b>	<b>944,768</b>
<b>Non Operating Revenues</b>			
Interest Earnings	-	6,460	5,604
<b>Total Non-Operating Revenues (Expenses)</b>	<b>-</b>	<b>6,460</b>	<b>5,604</b>
<b>Change in Net Position</b>			
Change in Net Position	-	-	-
<b>Net Position, Beginning of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Net Position, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Clerk Custodial Fund	Tax Collector Custodial Fund	Sheriff Custodial Fund	Total Custodial Fund
\$ -	\$ 114,924,613	\$ -	\$ 114,924,613
-	17,729,929	-	17,729,929
-	-	-	3,920,360
-	-	-	935,662
-	-	1,233,681	1,233,681
4,052,900	-	65,263	4,118,163
375,904	-	-	375,904
9,652	-	-	9,652
1,930,428	-	-	1,930,428
3,938,306	-	-	3,941,808
385,836	-	-	385,836
-	71,543,376	-	71,543,376
-	11,444,202	-	11,444,202
<u>10,693,026</u>	<u>215,642,120</u>	<u>1,298,944</u>	<u>232,493,614</u>
-	-	1,234,078	1,234,078
4,028,632	-	65,263	4,093,895
-	17,729,929	-	17,729,929
-	114,924,613	-	114,924,613
374,764	-	-	374,764
9,652	-	-	9,652
2,384,097	-	-	2,384,097
3,955,305	-	-	4,007,686
443,091	-	-	443,091
-	-	-	892,387
-	71,543,746	-	71,543,746
-	11,444,202	-	11,444,202
-	-	-	3,926,820
<u>11,195,541</u>	<u>215,642,490</u>	<u>1,299,341</u>	<u>233,008,960</u>
-	-	-	12,064
-	-	-	12,064
<u>(502,515)</u>	<u>(370)</u>	<u>(397)</u>	<u>(503,282)</u>
<u>2,415,721</u>	<u>388</u>	<u>20,074</u>	<u>2,436,183</u>
<u>\$ 1,913,206</u>	<u>\$ 18</u>	<u>\$ 19,677</u>	<u>\$ 1,932,901</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
<b>GENERAL FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Taxes	\$ 92,761,674	\$ 92,761,674	\$ 97,367,524	\$ 4,605,850
Intergovernmental Revenues	8,255,854	8,255,854	9,950,088	1,694,234
Charges for Services	575	575	303	(272)
Miscellaneous Revenue	850,300	850,300	5,159,301	4,309,001
Other Sources	4,661,743	13,276,101	14,890,378	1,614,277
(Total Revenues)	<u>106,530,146</u>	<u>115,144,504</u>	<u>127,367,594</u>	<u>12,223,090</u>
BOARD OF CO COMMISSIONERS:				
Miscellaneous Revenue	-	539	539	-
Other Sources	63,180	113,180	49,245	(63,935)
(Total Revenues)	<u>63,180</u>	<u>113,719</u>	<u>49,784</u>	<u>(63,935)</u>
GRANTS:				
Intergovernmental Revenues	637,181	1,488,384	256,862	(1,231,522)
Other Sources	-	125,000	125,000	-
(Total Revenues)	<u>637,181</u>	<u>1,613,384</u>	<u>381,862</u>	<u>(1,231,522)</u>
SHERIFF:				
Intergovernmental Revenues	249,877	75,982	178,635	102,653
Charges for Services	310,000	310,000	474,636	164,636
Fines and Forfeitures	10,000	10,000	12,015	2,015
Other Sources	201,905	389,131	261,069	(128,062)
(Total Revenues)	<u>771,782</u>	<u>785,113</u>	<u>926,356</u>	<u>141,243</u>
DEPT OF CORRECTIONS:				
Miscellaneous Revenue	2,200	2,200	4,033	1,833
(Total Revenues)	<u>2,200</u>	<u>2,200</u>	<u>4,033</u>	<u>1,833</u>
DOJ GRANT - VOCA:				
Intergovernmental Revenues	62,208	62,208	47,755	14,453
(Total Revenues)	<u>62,208</u>	<u>62,208</u>	<u>47,755</u>	<u>(14,453)</u>
PROPERTY APPRAISER:				
Other Sources	-	37,500	-	(37,500)
(Total Revenues)	<u>-</u>	<u>37,500</u>	<u>-</u>	<u>(37,500)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>MAINT-DETENTION CENTER:</b>				
Other Sources	\$ -	\$ 14,997	\$ -	\$ (14,997)
(Total Revenues)	-	14,997	-	(14,997)
<b>MAINT-OTHER CNTY FACILITIES:</b>				
Charges for Services	20,097	20,097	20,550	453
Miscellaneous Revenue	10,200	10,200	24,594	14,394
Other Sources	178,943	410,429	25,000	(385,429)
(Total Revenues)	209,240	440,726	70,144	(370,582)
<b>MAINT-JUDICIAL/HCH:</b>				
Other Sources	168,805	206,780	-	(206,780)
(Total Revenues)	168,805	206,780	-	(206,780)
<b>MAINT-P&amp;R/BEACH:</b>				
Intergovernmental Revenues	25,000	25,000	25,000	-
Charges for Services	24,000	24,000	6,000	(18,000)
Miscellaneous Revenue	-	-	2,580	2,580
Other Sources	829,488	1,257,365	-	(1,257,365)
(Total Revenues)	878,488	1,306,365	33,580	(1,272,785)
<b>MAINT FACILITIES-SHERIFF ADMIN:</b>				
Other Sources	198,301	273,733	-	(273,733)
(Total Revenues)	198,301	273,733	-	(273,733)
<b>MAINT FAC-EMRG/DISASTER RELIEF:</b>				
Other Sources	135,561	222,372	86,811	(135,561)
(Total Revenues)	135,561	222,372	86,811	(135,561)
<b>TRANSFER OUTS:</b>				
Other Sources	10,050,060	25,961,120	1,784,354	(24,176,766)
(Total Revenues)	10,050,060	25,961,120	1,784,354	(24,176,766)
<b>COUNTY MANAGER:</b>				
Charges for Services	450	450	1,050	600
Other Sources	44,720	68,253	44,720	(23,533)
(Total Revenues)	45,170	68,703	45,770	(22,933)

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>HUMAN RESOURCES DEPARTMENT:</b>				
Charges for Services	\$ -	\$ -	\$ 43	\$ 43
Miscellaneous Revenue	108,000	122,921	69,558	(53,363)
Other Sources	187,899	217,865	20,748	(197,117)
(Total Revenues)	<u>295,899</u>	<u>340,786</u>	<u>90,349</u>	<u>(250,437)</u>
<b>MANAGEMENT INFORMATION SYSTEMS:</b>				
Other Sources	67,879	175,863	14,536	(161,327)
(Total Revenues)	<u>67,879</u>	<u>175,863</u>	<u>14,536</u>	<u>(161,327)</u>
<b>OFFICE OF MANAGEMENT &amp; BUDGET:</b>				
Miscellaneous Revenue	-	-	30,000	30,000
Other Sources	28,700	54,128	28,700	(25,428)
(Total Revenues)	<u>28,700</u>	<u>54,128</u>	<u>58,700</u>	<u>4,572</u>
<b>COUNTY ATTORNEY:</b>				
Licenses and Permits	55,105	55,105	55,908	803
Charges for Services	14,620	14,620	9,475	(5,146)
Other Sources	66,957	66,957	66,957	-
(Total Revenues)	<u>136,682</u>	<u>136,682</u>	<u>132,340</u>	<u>(4,343)</u>
<b>CHILD SUPPORT ENFORCEMENT:</b>				
Intergovernmental Revenues	3,630	3,630	4,739	1,109
(Total Revenues)	<u>3,630</u>	<u>3,630</u>	<u>4,739</u>	<u>1,109</u>
<b>TEEN COURT:</b>				
Charges for Services	20,000	20,000	20,082	82
Miscellaneous Revenue	-	-	100	100
Other Sources	5,915	5,915	-	(5,915)
(Total Revenues)	<u>25,915</u>	<u>25,915</u>	<u>20,182</u>	<u>(5,733)</u>
<b>CONTRACTS MANAGEMENT:</b>				
Other Sources	1,700	8,655	1,700	(6,955)
(Total Revenues)	<u>1,700</u>	<u>8,655</u>	<u>1,700</u>	<u>(6,955)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>PUBLIC SAFETY ADMIN:</b>				
Other Sources	\$ -	\$ 18,663	\$ -	\$ (18,663)
(Total Revenues)	<u>-</u>	<u>18,663</u>	<u>-</u>	<u>(18,663)</u>
<b>PUBLIC SAFETY-COMMUNICATION SY:</b>				
Other Sources	-	2,148,455	-	(2,148,455)
(Total Revenues)	<u>-</u>	<u>2,148,455</u>	<u>-</u>	<u>(2,148,455)</u>
<b>EMERGENCY PREPAREDNESS:</b>				
Intergovernmental Revenues	169,996	174,712	171,415	(3,297)
(Total Revenues)	<u>169,996</u>	<u>174,712</u>	<u>171,415</u>	<u>(3,297)</u>
<b>EMERGENCY &amp; DISASTERS:</b>				
Intergovernmental Revenues	-	63,092	828,637	765,545
Other Sources	1,500,000	1,500,000	-	(1,500,000)
(Total Revenues)	<u>1,500,000</u>	<u>1,563,092</u>	<u>828,637</u>	<u>(734,455)</u>
<b>EMERGENCY MNGMT &amp; OPERATIONS:</b>				
Other Sources	290,000	290,000	-	(290,000)
(Total Revenues)	<u>290,000</u>	<u>290,000</u>	<u>-</u>	<u>(290,000)</u>
<b>RESCUE:</b>				
Intergovernmental Revenues	39,240	90,446	104,536	14,090
Charges for Services	4,000	4,000	2,980	(1,020)
Miscellaneous Revenue	27,000	28,798	24,935	(3,863)
Other Sources	1,347,851	1,467,901	-	(1,467,901)
(Total Revenues)	<u>1,418,091</u>	<u>1,591,145</u>	<u>132,451</u>	<u>(1,458,694)</u>
<b>RESCUE BILLING:</b>				
Charges for Services	1,700,000	1,700,000	2,897,925	1,197,925
Miscellaneous Revenue	-	-	885	885
(Total Revenues)	<u>1,700,000</u>	<u>1,700,000</u>	<u>2,898,810</u>	<u>1,198,810</u>
<b>RISK MANAGEMENT COORDINATOR:</b>				
Other Sources	1,400	1,400	1,400	-
(Total Revenues)	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>-</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
SMALL QUANTITY GENERATOR PRGM:				
Charges for Services	\$ 3,250	\$ 3,250	\$ 3,050	\$ (200)
(Total Revenues)	<u>3,250</u>	<u>3,250</u>	<u>3,050</u>	<u>(200)</u>
SOLID WASTE ADMINISTRATION:				
Licenses and Permits	7,000	7,000	6,623	(377)
Charges for Services	750	750	548	(202)
(Total Revenues)	<u>7,750</u>	<u>7,750</u>	<u>7,171</u>	<u>(579)</u>
RECYCLING & EDUCATION GRANT:				
Miscellaneous Revenue	35,000	35,000	42,959	7,959
Other Sources	-	54,836	-	(54,836)
(Total Revenues)	<u>35,000</u>	<u>89,836</u>	<u>42,959</u>	<u>(46,877)</u>
WN PH I OLD POST-CLOSURE:				
Miscellaneous Revenue	-	-	448	448
Other Sources	-	32,000	-	(32,000)
(Total Revenues)	<u>-</u>	<u>32,000</u>	<u>448</u>	<u>(31,552)</u>
WN LANDFILL CLOSURE:				
Intergovernmental Revenues	93,750	93,750	93,750	-
Miscellaneous Revenue	500	500	7,032	6,532
Other Sources	-	224,925	-	(224,925)
(Total Revenues)	<u>94,250</u>	<u>319,175</u>	<u>100,782</u>	<u>(218,393)</u>
LOFTON CREEK POST-CLOSURE:				
Other Sources	-	13,208	-	(13,208)
(Total Revenues)	<u>-</u>	<u>13,208</u>	<u>-</u>	<u>(13,208)</u>
CONVENIENCE CENTER:				
Other Sources	196,948	211,052	-	(211,052)
(Total Revenues)	<u>196,948</u>	<u>211,052</u>	<u>-</u>	<u>(211,052)</u>
COOPERATIVE EXTENSION SVC:				
Other Sources	46,760	75,291	-	(75,291)
(Total Revenues)	<u>46,760</u>	<u>75,291</u>	<u>-</u>	<u>(75,291)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>ECONOMIC DEVELOPMENT:</b>				
Other Sources	\$ 383,039	\$ 343,190	\$ -	\$ (343,190)
(Total Revenues)	<u>383,039</u>	<u>343,190</u>	<u>-</u>	<u>(343,190)</u>
<b>HEALTH &amp; WELFARE-INDIGENT:</b>				
Other Sources	1,000	3,349	-	(3,349)
(Total Revenues)	<u>1,000</u>	<u>3,349</u>	<u>-</u>	<u>(3,349)</u>
<b>LIBRARIES:</b>				
Intergovernmental Revenues	24,937	32,256	32,256	-
Fines and Forfeitures	1,200	1,200	1,336	136
Miscellaneous Revenue	5,000	5,050	5,824	774
Other Sources	10,000	10,040	-	(10,040)
(Total Revenues)	<u>41,137</u>	<u>48,546</u>	<u>39,416</u>	<u>(9,130)</u>
<b>FERNANDINA BEACH BRANCH:</b>				
Intergovernmental Revenues	9,287	9,287	2,020	(7,267)
Charges for Services	91,028	91,028	125,878	34,850
Fines and Forfeitures	13,328	13,328	16,531	3,203
Miscellaneous Revenue	20,100	45,210	45,476	266
Other Sources	-	15,725	-	(15,725)
(Total Revenues)	<u>133,743</u>	<u>174,578</u>	<u>189,905</u>	<u>15,327</u>
<b>CALLAHAN BRANCH:</b>				
Intergovernmental Revenues	8,153	8,153	2,482	(5,671)
Charges for Services	20	20	-	(20)
Fines and Forfeitures	4,600	4,600	4,942	342
Miscellaneous Revenue	100	250	150	(100)
Other Sources	-	500	-	(500)
(Total Revenues)	<u>12,873</u>	<u>13,523</u>	<u>7,574</u>	<u>(5,949)</u>
<b>HILLIARD BRANCH:</b>				
Intergovernmental Revenues	8,153	8,153	450	(7,703)
Fines and Forfeitures	3,000	3,000	2,785	(215)
Miscellaneous Revenue	8,100	8,350	8,300	(50)
Other Sources	-	4,761	-	(4,761)
(Total Revenues)	<u>19,253</u>	<u>24,264</u>	<u>11,535</u>	<u>(12,729)</u>



**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>YULEE BRANCH:</b>				
Intergovernmental Revenues	\$ 8,153	\$ 8,153	\$ 2,482	\$ (5,671)
Charges for Services	-	-	40	40
Fines and Forfeitures	1,009	1,009	2,086	1,077
Miscellaneous Revenue	-	40	1,471	1,431
Other Sources	-	500	-	(500)
(Total Revenues)	<u>9,162</u>	<u>9,702</u>	<u>6,079</u>	<u>(3,623)</u>
<b>CLERK GENERAL FUND:</b>				
Charges for Services	758,585	639,030	622,699	(16,331)
Miscellaneous Revenue	8,000	8,000	10,698	2,698
Other Sources	3,315,494	3,315,494	3,329,126	13,632
(Total Revenues)	<u>4,082,079</u>	<u>3,962,524</u>	<u>3,962,523</u>	<u>(1)</u>
<b>SHERIFF GENERAL FUND:</b>				
Intergovernmental	-	207,696	207,696	-
Miscellaneous Revenue	-	535,617	535,617	-
Other Sources	38,581,335	39,007,003	39,114,551	107,548
(Total Revenues)	<u>38,581,335</u>	<u>39,750,316</u>	<u>39,857,864</u>	<u>107,548</u>
<b>TAX COLLECTOR GENERAL FUND:</b>				
Charges for Services	838,330	838,330	1,328,274	489,944
Interest Income	2,500	2,500	10,957	8,457
Miscellaneous Revenue	-	-	6,418	6,418
Other Sources	4,474,242	4,474,242	3,897,227	(577,015)
(Total Revenues)	<u>5,315,072</u>	<u>5,315,072</u>	<u>5,242,876</u>	<u>(72,196)</u>
<b>PROPERTY APPRAISER GENERAL FUND:</b>				
Intergovernmental	218,360	225,200	225,200	-
Charges for Services	150,562	150,877	115,750	(35,127)
Miscellaneous Revenue	3,414	3,414	3,414	-
Other Sources	3,293,497	3,309,762	3,340,970	31,208
(Total Revenues)	<u>3,665,833</u>	<u>3,689,253</u>	<u>3,685,334</u>	<u>(3,919)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>SUPERVISOR OF ELECTIONS GENERAL FUND:</b>				
Intergovernmental	\$ -	\$ 79,863	\$ 79,862	\$ (1)
Charges for Services	-	3,518	3,518	-
Fines and Forfeitures	-	350	350	-
Miscellaneous Revenue	-	10,270	10,269	(1)
Other Sources	2,610,520	2,610,520	2,610,520	-
(Total Revenues)	2,610,520	2,704,521	2,704,519	(2)
<b>Total Revenues and Other Financing</b>	<b>\$ 181,569,894</b>	<b>\$ 210,082,521</b>	<b>\$ 192,682,939</b>	<b>\$ (16,524,518)</b>
<b>Expenditures and Other Financing Uses</b>				
<b>BOARD OF CO COMMISSIONERS:</b>				
Personal Services	\$ 1,168,494	\$ 1,173,714	\$ 1,173,225	\$ (489)
Operating	855,122	945,581	892,292	53,289
Capital Outlay	12,500	111,500	198,915	(87,415)
Debt Service	-	-	23	(23)
Grants and Aids	4,125,000	4,500,000	4,500,000	-
Other Uses	17,200	14,517	14,317	200
(Total Expenditures)	6,178,316	6,745,312	6,778,771	(33,459)
<b>GRANTS:</b>				
Personal Services	190,093	258,320	190,395	67,925
Operating	447,088	656,002	155,421	500,581
Capital Outlay	-	699,062	3,686	695,376
(Total Expenditures)	637,181	1,613,384	349,502	1,263,882
<b>CLERK OF COURTS:</b>				
Personal Services	494,242	484,778	401,176	83,602
Operating	1,000	1,000	781	219
Other Uses	3,119,282	3,119,282	3,119,282	-
(Total Expenditures)	3,614,524	3,605,060	3,521,239	83,821
<b>SHERIFF:</b>				
Personal Services	2,190,082	2,328,366	2,272,581	55,785
Operating	235,045	243,425	92,784	150,641
Other Uses	23,690,997	23,703,988	23,678,803	25,185
(Total Expenditures)	26,116,124	26,275,779	26,044,168	231,611

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>		<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>DEPT OF CORRECTIONS:</b>				
Personal Services	\$ 724,739	\$ 625,364	\$ 609,001	\$ (16,363)
Operating	232,000	254,609	96,553	158,056
Other Uses	10,223,284	10,223,284	10,223,284	-
(Total Expenditures)	<u>11,180,023</u>	<u>11,103,257</u>	<u>10,928,838</u>	<u>174,419</u>
<b>DOJ GRANT - VOCA:</b>				
Personal Services	9,036	9,036	2,657	6,379
Operating	1,498	1,498	-	1,498
Other Uses	51,674	51,674	43,753	7,921
(Total Expenditures)	<u>62,208</u>	<u>62,208</u>	<u>46,410</u>	<u>15,798</u>
<b>PROPERTY APPRAISER:</b>				
Personal Services	1,500	1,500	1,500	-
Operating	44,900	49,802	49,801	1
Other Uses	2,993,047	3,009,312	3,009,312	-
(Total Expenditures)	<u>3,039,447</u>	<u>3,060,614</u>	<u>3,060,613</u>	<u>1</u>
<b>TAX COLLECTOR:</b>				
Operating	7,000	7,000	6,759	241
Other Uses	3,950,311	3,950,311	3,102,921	847,390
(Total Expenditures)	<u>3,957,311</u>	<u>3,957,311</u>	<u>3,109,680</u>	<u>847,631</u>
<b>SUPR OF ELECT-ADM/REG:</b>				
Personal Services	151,687	82,129	79,988	2,141
Operating	4,200	4,200	1,708	2,492
Other Uses	2,610,520	2,610,520	2,610,520	-
(Total Expenditures)	<u>2,766,407</u>	<u>2,696,849</u>	<u>2,692,216</u>	<u>4,633</u>
<b>MAINT-DETENTION CENTER:</b>				
Operating	337,229	422,685	322,365	100,320
Capital Outlay	835,807	745,920	349,718	396,202
(Total Expenditures)	<u>1,173,036</u>	<u>1,168,605</u>	<u>672,083</u>	<u>496,522</u>
<b>MAINT-OTHER CNTY FACILITIES:</b>				
Personal Services	3,468,170	3,372,430	3,087,459	284,971
Operating	827,929	1,055,576	761,769	293,807
Capital Outlay	148,976	2,381,654	89,822	2,291,832
(Total Expenditures)	<u>4,445,075</u>	<u>6,809,660</u>	<u>3,939,049</u>	<u>2,870,611</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>MAINT-JUDICIAL/HCH:</b>				
Operating	\$ 1,017,556	\$ 1,193,628	\$ 803,418	\$ 390,210
Capital Outlay	587,704	500,001	125,710	374,291
(Total Expenditures)	<u>1,605,260</u>	<u>1,693,629</u>	<u>929,128</u>	<u>764,501</u>
<b>MAINT-P&amp;R/BEACH:</b>				
Operating	1,430,324	1,449,106	1,281,108	167,998
Capital Outlay	1,878,988	4,285,752	317,157	3,968,595
Debt Service	-	-	6,900	(6,900)
Grants and Aids	50,000	50,000	50,000	-
(Total Expenditures)	<u>3,359,312</u>	<u>5,784,858</u>	<u>1,655,165</u>	<u>4,129,693</u>
<b>MAINT FACILITIES-SHERIFF ADMIN:</b>				
Operating	112,085	137,072	73,326	63,746
Capital Outlay	198,301	198,733	178,859	19,874
(Total Expenditures)	<u>310,386</u>	<u>335,805</u>	<u>252,185</u>	<u>83,620</u>
<b>MAINT FAC-EMRG/DISASTER RELIEF:</b>				
Operating	141,399	229,715	45,843	183,872
Capital Outlay	45,877	45,877	-	45,877
(Total Expenditures)	<u>187,276</u>	<u>275,592</u>	<u>45,843</u>	<u>229,749</u>
<b>TRANSFER OUTS:</b>				
Other Uses	19,017,988	35,903,228	35,901,719	1,509
(Total Expenditures)	<u>19,017,988</u>	<u>35,903,228</u>	<u>35,901,719</u>	<u>1,509</u>
<b>COUNTY MANAGER:</b>				
Personal Services	1,089,543	1,057,744	1,051,990	5,754
Operating	385,550	1,315,224	291,781	1,023,443
Capital Outlay	6,000	-	-	-
Debt Service	-	-	163	(163)
(Total Expenditures)	<u>1,481,093</u>	<u>2,372,968</u>	<u>1,343,933</u>	<u>1,029,035</u>
<b>HUMAN RESOURCES DEPARTMENT:</b>				
Personal Services	627,631	630,157	614,869	15,288
Operating	556,503	597,909	316,185	281,724
Capital Outlay	-	955	-	955
Debt Service	-	-	31,582	(31,582)
(Total Expenditures)	<u>1,184,134</u>	<u>1,229,021</u>	<u>962,637</u>	<u>266,384</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>MANAGEMENT INFORMATION SYSTEMS:</b>				
Personal Services	\$ 685,175	\$ 684,163	\$ 616,979	\$ 67,184
Operating	759,132	1,060,231	675,482	384,749
Capital Outlay	254,427	230,324	237,380	(7,056)
Debt Service	-	-	157,371	(157,371)
(Total Expenditures)	<u>1,698,734</u>	<u>1,974,718</u>	<u>1,687,212</u>	<u>287,506</u>
<b>GIS/MAPPING:</b>				
Operating	95,000	153,160	153,160	-
(Total Expenditures)	<u>95,000</u>	<u>153,160</u>	<u>153,160</u>	<u>-</u>
<b>OFFICE OF MANAGEMENT &amp; BUDGET:</b>				
Personal Services	801,162	750,392	553,194	197,198
Operating	133,987	184,415	67,617	116,798
Debt Service	-	-	10	(10)
(Total Expenditures)	<u>935,149</u>	<u>934,807</u>	<u>620,821</u>	<u>313,986</u>
<b>COUNTY ATTORNEY:</b>				
Personal Services	765,256	801,433	789,451	11,982
Operating	395,548	858,426	360,773	497,653
Capital Outlay	10,000	9,860	9,776	84
Debt Service	-	-	27	(27)
Other Uses	1,200,000	701,085	-	701,085
(Total Expenditures)	<u>2,370,804</u>	<u>2,370,804</u>	<u>1,160,028</u>	<u>1,210,776</u>
<b>BAILIFF:</b>				
Personal Services	114,072	114,072	70,896	43,176
Operating	500	500	411	89
Other Uses	1,540,787	1,543,787	1,544,515	(728)
(Total Expenditures)	<u>1,655,359</u>	<u>1,658,359</u>	<u>1,615,823</u>	<u>42,536</u>
<b>CHILD SUPPORT ENFORCEMENT:</b>				
Operating	5,500	5,500	-	5,500
(Total Expenditures)	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>
<b>COURT RELATED:</b>				
Personal Services	41,072	42,674	42,034	640
(Total Expenditures)	<u>41,072</u>	<u>42,674</u>	<u>42,034</u>	<u>640</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>JUVENILE DETENTION:</b>				
Operating	\$ 246,330	\$ 245,329	\$ 177,815	\$ 67,514
(Total Expenditures)	<u>246,330</u>	<u>245,329</u>	<u>177,815</u>	<u>67,514</u>
<b>TEEN COURT:</b>				
Personal Services	72,439	72,677	72,345	332
Operating	7,115	6,877	700	6,177
(Total Expenditures)	<u>79,554</u>	<u>79,554</u>	<u>73,045</u>	<u>6,509</u>
<b>FIRE DISTRICT - STATE:</b>				
Operating	28,439	28,439	26,976	1,463
(Total Expenditures)	<u>28,439</u>	<u>28,439</u>	<u>26,976</u>	<u>1,463</u>
<b>CONTRACTS MANAGEMENT:</b>				
Personal Services	318,993	318,793	297,605	21,188
Operating	121,271	128,426	74,584	53,842
(Total Expenditures)	<u>440,264</u>	<u>447,219</u>	<u>372,189</u>	<u>75,030</u>
<b>PUBLIC SAFETY ADMIN:</b>				
Personal Services	146,705	143,300	140,978	2,322
Operating	24,277	44,272	22,915	21,357
(Total Expenditures)	<u>170,982</u>	<u>187,572</u>	<u>163,893</u>	<u>23,679</u>
<b>PUBLIC SAFETY-COMMUNICATION SY:</b>				
Personal Services	-	178	178	-
Operating	723,503	808,830	620,766	188,064
Capital Outlay	-	2,068,060	6,459	2,061,601
Debt Service	-	-	38,463	(38,463)
Other Uses	167,973	167,973	167,973	-
(Total Expenditures)	<u>891,476</u>	<u>3,045,041</u>	<u>833,839</u>	<u>2,211,202</u>
<b>EMERGENCY PREPAREDNESS:</b>				
Personal Services	33,248	11,760	7,009	4,751
Other Uses	136,748	162,952	155,666	7,286
(Total Expenditures)	<u>169,996</u>	<u>174,712</u>	<u>162,675</u>	<u>12,037</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>EMERGENCY &amp; DISASTERS:</b>				
Operating	\$ -	\$ 41,494	\$ 41,491	\$ 3
Grants and Aids	-	59,661	59,660	1
Other Uses	1,500,000	1,500,000	-	1,500,000
(Total Expenditures)	<u>1,500,000</u>	<u>1,601,155</u>	<u>101,150</u>	<u>1,500,005</u>
<b>EMERGENCY MNGMT &amp; OPERATIONS:</b>				
Capital Outlay	-	290,000	-	290,000
Other Uses	836,703	546,703	546,703	-
(Total Expenditures)	<u>836,703</u>	<u>836,703</u>	<u>546,703</u>	<u>290,000</u>
<b>RESCUE:</b>				
Personal Services	10,242,488	10,218,948	10,110,940	108,008
Operating	1,373,197	1,446,697	1,236,613	210,084
Capital Outlay	1,541,365	1,666,372	530,969	1,135,403
(Total Expenditures)	<u>13,157,050</u>	<u>13,332,017</u>	<u>11,878,522</u>	<u>1,453,495</u>
<b>RESCUE BILLING:</b>				
Personal Services	235,168	240,293	196,505	43,788
Operating	68,936	67,756	34,817	32,939
Debt Service	-	-	12,662	(12,662)
(Total Expenditures)	<u>304,104</u>	<u>308,049</u>	<u>243,984</u>	<u>64,065</u>
<b>MEDICAL EXAMINER:</b>				
Operating	295,000	295,000	236,550	58,450
(Total Expenditures)	<u>295,000</u>	<u>295,000</u>	<u>236,550</u>	<u>58,450</u>
<b>RISK MANAGEMENT COORDINATOR:</b>				
Personal Services	94,106	50,637	14,314	36,323
Operating	120,000	120,000	115,000	5,000
(Total Expenditures)	<u>214,106</u>	<u>170,637</u>	<u>129,314</u>	<u>41,323</u>
<b>SMALL QUANTITY GENERATOR PRGM:</b>				
Operating	5,134	5,134	5,028	106
(Total Expenditures)	<u>5,134</u>	<u>5,134</u>	<u>5,028</u>	<u>106</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>SOLID WASTE ADMINISTRATION:</b>				
Personal Services	\$ 603,334	\$ 603,334	\$ 534,787	\$ 68,546
Operating	31,649	33,722	22,952	10,770
Other Uses	125	125	92	33
(Total Expenditures)	<u>635,108</u>	<u>637,181</u>	<u>557,831</u>	<u>79,350</u>
<b>RECYCLING &amp; EDUCATION GRANT:</b>				
Operating	357,677	411,881	123,221	288,660
(Total Expenditures)	<u>357,677</u>	<u>411,881</u>	<u>123,221</u>	<u>288,660</u>
<b>WN PH I OLD POST-CLOSURE:</b>				
Operating	120,098	152,098	94,068	58,030
(Total Expenditures)	<u>120,098</u>	<u>152,098</u>	<u>94,068</u>	<u>58,030</u>
<b>WN LANDFILL CLOSURE:</b>				
Operating	1,011,808	1,135,201	966,198	169,003
Capital Outlay	3,000	3,000	-	3,000
(Total Expenditures)	<u>1,014,808</u>	<u>1,138,201</u>	<u>966,198</u>	<u>172,003</u>
<b>LOFTON CREEK POST-CLOSURE:</b>				
Operating	35,040	48,248	15,714	32,534
(Total Expenditures)	<u>35,040</u>	<u>48,248</u>	<u>15,714</u>	<u>32,534</u>
<b>BRYCEVILLE POST-CLOSURE:</b>				
Operating	8,675	8,675	2,813	5,862
(Total Expenditures)	<u>8,675</u>	<u>8,675</u>	<u>2,813</u>	<u>5,862</u>
<b>CONVENIENCE CENTER:</b>				
Operating	167,638	278,458	239,904	38,554
Capital Outlay	366,948	370,603	167,837	202,766
(Total Expenditures)	<u>534,586</u>	<u>649,061</u>	<u>407,742</u>	<u>241,319</u>
<b>COOPERATIVE EXTENSION SVC:</b>				
Personal Services	352,363	350,959	327,432	23,527
Operating	63,010	69,969	50,895	19,074
Capital Outlay	54,760	88,690	86,244	2,446
(Total Expenditures)	<u>470,133</u>	<u>509,618</u>	<u>464,571</u>	<u>45,047</u>



**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>SOIL CONSERVATION:</b>				
Grants and Aids	\$ 26,525	\$ 26,525	\$ 26,525	\$ -
(Total Expenditures)	<u>26,525</u>	<u>26,525</u>	<u>26,525</u>	<u>-</u>
<b>CONSERVATION/RESILIENCY:</b>				
Operating	-	24,750	-	24,750
(Total Expenditures)	<u>-</u>	<u>24,750</u>	<u>-</u>	<u>24,750</u>
<b>AFFORDABLE HOUSING:</b>				
Operating	375	375	375	-
(Total Expenditures)	<u>375</u>	<u>375</u>	<u>375</u>	<u>-</u>
<b>ECONOMIC DEVELOPMENT:</b>				
Grants and Aids	383,039	341,725	323,858	17,867
(Total Expenditures)	<u>383,039</u>	<u>341,725</u>	<u>323,858</u>	<u>17,867</u>
<b>ANIMAL CONTROL:</b>				
Capital Outlay	-	1,250,000	-	1,250,000
(Total Expenditures)	<u>-</u>	<u>1,250,000</u>	<u>-</u>	<u>1,250,000</u>
<b>HEALTH &amp; WELFARE-INDIGENT:</b>				
Operating	1,006,765	964,780	910,126	54,654
Capital Outlay	-	2,349	2,349	-
Grants and Aids	1,182,162	1,182,162	1,182,162	-
(Total Expenditures)	<u>2,188,927</u>	<u>2,149,291</u>	<u>2,094,637</u>	<u>54,654</u>
<b>NOT FOR PROFIT AGENCIES:</b>				
Operating	300	300	300	-
Grants and Aids	705,250	708,750	708,750	-
(Total Expenditures)	<u>705,550</u>	<u>709,050</u>	<u>709,050</u>	<u>-</u>
<b>MENTAL, ALCOHOL, &amp; DRUG:</b>				
Grants and Aids	311,000	312,001	312,001	-
(Total Expenditures)	<u>311,000</u>	<u>312,001</u>	<u>312,001</u>	<u>-</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>LIBRARIES:</b>				
Personal Services	\$ 641,972	\$ 640,656	\$ 609,220	\$ 31,435
Operating	120,521	148,487	112,104	36,383
Capital Outlay	153,068	144,868	111,981	32,887
Debt Service	-	-	6,402	(6,402)
(Total Expenditures)	<u>915,561</u>	<u>934,011</u>	<u>839,707</u>	<u>94,304</u>
<b>FERNANDINA BEACH BRANCH:</b>				
Personal Services	346,966	336,863	265,558	71,305
Operating	119,883	121,089	103,861	17,228
Capital Outlay	-	45,327	12,332	32,995
(Total Expenditures)	<u>466,849</u>	<u>503,279</u>	<u>381,751</u>	<u>121,528</u>
<b>CALLAHAN BRANCH:</b>				
Personal Services	171,563	153,282	88,813	64,469
Operating	115,196	116,650	55,138	61,513
Capital Outlay	-	650	-	650
Debt Service	-	-	60,349	(60,349)
(Total Expenditures)	<u>286,759</u>	<u>270,582</u>	<u>204,299</u>	<u>66,283</u>
<b>HILLIARD BRANCH:</b>				
Personal Services	128,409	139,507	137,759	1,748
Operating	49,949	47,704	44,506	3,198
Capital Outlay	-	6,090	3,178	2,912
(Total Expenditures)	<u>178,358</u>	<u>193,301</u>	<u>185,443</u>	<u>7,858</u>
<b>BRYCEVILLE BRANCH:</b>				
Personal Services	73,952	79,655	78,366	1,289
Operating	25,855	18,959	17,099	1,860
(Total Expenditures)	<u>99,807</u>	<u>98,614</u>	<u>95,465</u>	<u>3,149</u>
<b>YULEE BRANCH:</b>				
Personal Services	90,887	92,929	91,930	999
Operating	19,579	19,128	18,275	853
Capital Outlay	-	546	545	1
(Total Expenditures)	<u>110,466</u>	<u>112,603</u>	<u>110,751</u>	<u>1,852</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>CLERK GENERAL FUND:</b>				
Personal Services	\$ 3,152,280	\$ 3,026,476	\$ 3,026,745	\$ (269)
Operating	929,799	777,273	714,966	62,307
Capital Outlay	-	62,467	62,467	-
Debt Service	-	-	62,038	(62,038)
Other Uses	-	96,308	96,307	1
(Total Expenditures)	<u>4,082,079</u>	<u>3,962,524</u>	<u>3,962,523</u>	<u>1</u>
<b>SHERIFF GENERAL FUND:</b>				
Personal Services	30,471,968	28,253,077	28,253,077	-
Operating	6,889,102	7,346,617	7,251,838	94,779
Capital Outlay	730,768	3,335,647	3,443,195	(107,548)
Debt Service	259,497	259,497	354,276	(94,779)
Other Uses	230,000	555,478	555,478	-
(Total Expenditures)	<u>38,581,335</u>	<u>39,750,316</u>	<u>39,857,864</u>	<u>(107,548)</u>
<b>TAX COLLECTOR GENERAL FUND:</b>				
Personal Services	3,360,765	3,313,765	3,226,866	86,899
Operating	1,019,719	1,030,719	799,304	231,415
Capital Outlay	66,656	102,656	147,480	(44,824)
Debt Service	-	-	231,415	(231,415)
Other Uses	867,932	867,932	837,811	30,121
(Total Expenditures)	<u>5,315,072</u>	<u>5,315,072</u>	<u>5,242,876</u>	<u>72,196</u>
<b>PROPERTY APPRAISER GENERAL FUND:</b>				
Personal Services	2,618,899	2,528,000	2,408,934	119,066
Operating	939,934	946,774	908,758	38,016
Capital Outlay	57,000	164,479	164,478	1
Debt Service	-	-	1,400	(1,400)
Other Uses	-	-	201,764	(201,764)
(Total Expenditures)	<u>3,615,833</u>	<u>3,639,253</u>	<u>3,685,334</u>	<u>(46,081)</u>
<b>SUPERVISOR OF ELECTIONS GENERAL FUND:</b>				
Personal Services	1,462,608	1,321,666	1,321,666	-
Operating	958,912	597,486	594,137	3,349
Capital Outlay	166,000	92,599	92,599	-
Other Uses	23,000	692,770	696,117	(3,347)
(Total Expenditures)	<u>2,610,520</u>	<u>2,704,521</u>	<u>2,704,519</u>	<u>2</u>
<b>Total Expenditures and Other</b>				
<b>Financing Uses</b>	<u>\$ 178,510,037</u>	<u>\$ 208,442,479</u>	<u>\$ 185,833,077</u>	<u>\$ 22,609,402</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Concluded)*

Note: The County considers the level of budgetary control to be the object level, by department, by fund, per adopted policy. These schedules are presented on a budgetary basis that is different from the modified accrual basis presentation of the fund financial statements as certain transfers out between constitutional officers are included in these schedules which are eliminated in the fund financial statements.

Reconciliation of General Fund expenditures removing transfers from "Other Uses" for the General Fund:

<b>Entity</b>	<b>Total General Fund Expenditures On Budgetary Basis</b>	<b>General Fund Transfer (Out) Between Board and Constitutional Officers</b>	<b>General Fund Transfers (Out) to Other Board Funds</b>	<b>Total General Fund Expenditures on Modified Accrual Basis</b>
BOCC	\$ 130,379,961	\$ 48,217,152	\$ 35,901,709	\$ 46,261,100
SOE	2,704,519	673,117	23,000	2,008,402
Clerk	3,962,523	96,307	-	3,866,216
Property Appraiser	3,685,334	201,764	-	3,483,570
Tax Collector	5,242,876	837,811	-	4,405,065
Sheriff	39,857,864	555,478	-	39,302,386

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>COUNTY TRANSPORTATION FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Taxes	\$ 9,970,179	\$ 9,970,179	\$ 11,129,150	\$ 1,158,971
Intergovernmental Revenues	2,109,666	2,109,666	2,255,279	145,613
Charges for Services	-	-	1,754	1,754
Miscellaneous Revenue	32,000	32,000	613,997	581,997
Other Sources	18,000	2,894,727	2,898,527	3,800
(Total Revenues)	<u>12,129,845</u>	<u>15,006,572</u>	<u>16,898,708</u>	<u>1,892,136</u>
GRANTS:				
Intergovernmental Revenues	43,502	44,945	6,183	(38,762)
(Total Revenues)	<u>43,502</u>	<u>44,945</u>	<u>6,183</u>	<u>(38,762)</u>
TRANSFER OUTS:				
Other Sources	507,383	2,172,564	-	(2,172,564)
(Total Revenues)	<u>507,383</u>	<u>2,172,564</u>	<u>-</u>	<u>(2,172,564)</u>
EMERGENCY & DISASTERS:				
Intergovernmental Revenues	-	-	10,435	10,435
(Total Revenues)	<u>-</u>	<u>-</u>	<u>10,435</u>	<u>10,435</u>
STORMWATER/DRAINAGE MANAGEMENT:				
Other Sources	-	85,000	85,000	-
(Total Revenues)	<u>-</u>	<u>85,000</u>	<u>85,000</u>	<u>-</u>
PROJECT ADMINISTRATION:				
Other Sources	31,929	38,166	-	(38,166)
(Total Revenues)	<u>31,929</u>	<u>38,166</u>	<u>-</u>	<u>(38,166)</u>
ROAD MAINTENANCE:				
Charges for Services	-	-	7,127	7,127
Miscellaneous Revenue	-	-	105,566	105,566
Other Sources	2,581,251	3,295,071	1,404,516	(1,890,555)
(Total Revenues)	<u>2,581,251</u>	<u>3,295,071</u>	<u>1,517,209</u>	<u>(1,777,862)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>BRIDGE MAINTENANCE:</b>				
Other Sources	\$ 103,510	\$ 167,453	\$ -	\$ (167,453)
(Total Revenues)	<u>103,510</u>	<u>167,453</u>	<u>-</u>	<u>(167,453)</u>
<b>TRAFFIC DEPARTMENT:</b>				
Other Sources	55,000	55,000	-	(55,000)
(Total Revenues)	<u>55,000</u>	<u>55,000</u>	<u>-</u>	<u>(55,000)</u>
<b>CAPITAL PROJECT MANAGEMENT:</b>				
Charges for Services	-	-	21	21
Other Sources	40,000	84,132	-	(84,132)
(Total Revenues)	<u>40,000</u>	<u>84,132</u>	<u>21</u>	<u>(84,111)</u>
<b>TRANSPORTATION ALLOCATION:</b>				
Other Sources	4,017,000	6,378,098	6,378,098	-
(Total Revenues)	<u>4,017,000</u>	<u>6,378,098</u>	<u>6,378,098</u>	<u>-</u>
<b>CTY TRANS MAINTENANCE:</b>				
Other Sources	-	26,286	-	(26,286)
(Total Revenues)	<u>-</u>	<u>26,286</u>	<u>-</u>	<u>(26,286)</u>
<b>Total Revenues and Other Financing</b>	<u>\$ 19,509,420</u>	<u>\$ 27,353,287</u>	<u>\$ 24,895,655</u>	<u>\$ (2,457,632)</u>
<b>Expenditures and Other Financing Uses</b>				
<b>GRANTS:</b>				
Personal Services	\$ 43,502	\$ 44,945	\$ 1,859	\$ 43,086
(Total Expenditures)	<u>43,502</u>	<u>44,945</u>	<u>1,859</u>	<u>43,086</u>
<b>TAX COLLECTOR:</b>				
Other Uses	140,336	140,336	139,573	763
(Total Expenditures)	<u>140,336</u>	<u>140,336</u>	<u>139,573</u>	<u>763</u>
<b>TRANSFER OUTS:</b>				
Other Uses	657,383	5,199,291	5,169,244	30,047
(Total Expenditures)	<u>657,383</u>	<u>5,199,291</u>	<u>5,169,244</u>	<u>30,047</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>STORMWATER/DRAINAGE MANAGEMENT:</b>				
Operating	\$ -	\$ 85,000	\$ -	\$ 85,000
Debt Service	-	-	131	(131)
(Total Expenditures)	-	85,000	131	84,869
<b>PROJECT ADMINISTRATION:</b>				
Personal Services	976,613	975,808	819,924	155,884
Operating	172,264	189,598	180,703	8,895
Capital Outlay	31,929	38,166	37,993	173
(Total Expenditures)	1,180,806	1,203,572	1,038,620	164,952
<b>ROAD MAINTENANCE:</b>				
Personal Services	3,866,296	3,885,560	3,158,864	726,696
Operating	5,155,271	5,374,273	3,110,243	2,264,030
Capital Outlay	716,565	990,081	678,379	311,702
(Total Expenditures)	9,738,132	10,249,914	6,947,486	3,302,428
<b>BRIDGE MAINTENANCE:</b>				
Operating	677,510	741,453	475,386	266,067
(Total Expenditures)	677,510	741,453	475,386	266,067
<b>TRAFFIC DEPARTMENT:</b>				
Personal Services	260,661	261,613	226,166	35,447
Operating	90,530	88,679	45,761	42,918
Capital Outlay	55,000	58,490	-	58,490
(Total Expenditures)	406,191	408,782	271,926	136,856
<b>CAPITAL PROJECT MANAGEMENT:</b>				
Personal Services	504,513	497,463	234,032	263,431
Operating	184,321	480,253	178,520	301,733
Capital Outlay	-	5,250	-	5,250
Debt Service	-	-	15	(15)
(Total Expenditures)	688,834	982,966	412,567	570,399
<b>TRANSPORTATION ALLOCATION:</b>				
Operating	4,017,000	6,560,598	4,365,872	2,194,726
(Total Expenditures)	4,017,000	6,560,598	4,365,872	2,194,726

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>CTY TRANS MAINTENANCE:</b>				
Personal Services	\$ 497,429	\$ 495,869	\$ 328,889	\$ 166,980
Operating	477,326	504,091	456,675	47,416
Capital Outlay	-	1,499	1,499	-
(Total Expenditures)	<u>974,755</u>	<u>1,001,459</u>	<u>787,064</u>	<u>214,395</u>
<b>FLEET POOL:</b>				
Operating	4,200	4,200	1,234	2,966
(Total Expenditures)	<u>4,200</u>	<u>4,200</u>	<u>1,234</u>	<u>2,966</u>
<b>Total Expenditures and Other Financing Financing Uses</b>	<u>\$ 18,528,649</u>	<u>\$ 26,622,516</u>	<u>\$ 19,610,963</u>	<u>\$ 7,011,553</u>
<b>MUNICIPAL SERVICE FUND</b>				
<b>Revenues and Other Financing Sources</b>				
<b>COUNTY-WIDE:</b>				
Taxes	\$ 19,847,354	\$ 19,847,354	\$ 19,966,983	\$ 119,629
Intergovernmental Revenues	956,075	956,075	1,417,262	461,187
Fines and Forfeitures	15	15	20	5
Miscellaneous Revenue	30,000	30,000	965,780	935,780
Other Sources	40,000	7,270,304	7,315,689	45,385
(Total Revenues)	<u>20,873,444</u>	<u>28,103,748</u>	<u>29,665,734</u>	<u>1,561,986</u>
<b>GRANTS:</b>				
Intergovernmental Revenues	380,243	540,810	399,254	(141,556)
(Total Revenues)	<u>380,243</u>	<u>540,810</u>	<u>399,254</u>	<u>(141,556)</u>
<b>TRANSFER OUTS:</b>				
Other Sources	-	5,000,000	-	(5,000,000)
(Total Revenues)	<u>-</u>	<u>5,000,000</u>	<u>-</u>	<u>(5,000,000)</u>
<b>FIRE INSPECTOR:</b>				
Licenses and Permits	14,200	14,200	13,850	(350)
Charges for Services	97,537	97,537	256,735	159,198
(Total Revenues)	<u>111,737</u>	<u>111,737</u>	<u>270,585</u>	<u>158,848</u>



**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>FIRE DEPT-NCBCC:</b>				
Intergovernmental Revenues	\$ -	\$ 38,725	\$ 100,894	\$ 62,169
Charges for Services	4,000	4,000	119,996	115,996
Miscellaneous Revenue	-	34,934	49,774	14,840
Other Sources	2,521,486	2,685,744	1,012,714	(1,673,030)
<b>(Total Revenues)</b>	<b>2,525,486</b>	<b>2,763,403</b>	<b>1,283,378</b>	<b>(1,480,025)</b>
<b>CODE ENFORCEMENT:</b>				
Charges for Services	3,500	3,500	12,346	8,846
Fines and Forfeitures	3,000	3,000	4,600	1,600
Other Sources	-	30,000	-	(30,000)
<b>(Total Revenues)</b>	<b>6,500</b>	<b>36,500</b>	<b>16,945</b>	<b>(19,555)</b>
<b>PLANNING/ECONOMIC OPPORTUNITY:</b>				
Licenses and Permits	129,291	129,291	119,692	(9,599)
Charges for Services	1,409	1,409	10,422	9,013
Miscellaneous Revenue	2,000	2,000	873	(1,127)
Other Sources	303,820	2,080,426	1,241,998	(838,428)
<b>(Total Revenues)</b>	<b>436,520</b>	<b>2,213,126</b>	<b>1,372,985</b>	<b>(840,141)</b>
<b>EMERGENCY &amp; DISASTERS:</b>				
Intergovernmental Revenues	-	7,910	11,596	3,686
<b>(Total Revenues)</b>	<b>-</b>	<b>7,910</b>	<b>11,596</b>	<b>3,686</b>
<b>DEVELOPMENT SERVICES:</b>				
Licenses and Permits	407,492	407,492	376,561	(30,931)
Charges for Services	383,935	383,935	347,173	(36,762)
Miscellaneous Revenue	107,134	107,134	110,217	3,083
<b>(Total Revenues)</b>	<b>898,561</b>	<b>898,561</b>	<b>833,951</b>	<b>(64,610)</b>
<b>STORMWATER/DRAINAGE MANAGEMENT:</b>				
Miscellaneous Revenue	-	-	3,831	3,831
<b>(Total Revenues)</b>	<b>-</b>	<b>-</b>	<b>3,831</b>	<b>3,831</b>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>ANIMAL CONTROL:</b>				
Licenses and Permits	\$ 500	\$ 500	\$ 793	\$ 293
Intergovernmental Revenues	14,223	14,223	14,223	-
Charges for Services	35,000	35,000	40,464	5,464
Miscellaneous Revenue	35,500	35,564	93,684	58,120
Other Sources	918,271	1,000,657	30,000	(970,657)
<b>(Total Revenues)</b>	<b>1,003,494</b>	<b>1,085,944</b>	<b>179,164</b>	<b>(906,780)</b>
<b>DEVELOPER AGREEMENT-TRANSP:</b>				
Other Sources	5,000	5,000	-	(5,000)
<b>(Total Revenues)</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>(5,000)</b>
<b>Total Revenues and Other Financing Sources</b>				
	<b>\$ 26,240,985</b>	<b>\$ 40,766,739</b>	<b>\$ 34,037,424</b>	<b>\$ (6,729,315)</b>
<b>Expenditures and Other Financing Uses</b>				
<b>BOARD OF CO COMMISSIONERS:</b>				
Personal Services	\$ 155,000	\$ 138,881	\$ 138,881	\$ -
Operating	2,000	1,729	570	1,159
<b>(Total Expenditures)</b>	<b>157,000</b>	<b>140,610</b>	<b>139,451</b>	<b>1,159</b>
<b>GRANTS:</b>				
Personal Services	380,243	538,041	406,026	132,015
Operating	-	2,769	2,749	20
<b>(Total Expenditures)</b>	<b>380,243</b>	<b>540,810</b>	<b>408,774</b>	<b>132,036</b>
<b>SHERIFF:</b>				
Capital Outlay	-	500,000	-	500,000
Other Uses	2,800,000	2,800,000	2,800,000	-
<b>(Total Expenditures)</b>	<b>2,800,000</b>	<b>3,300,000</b>	<b>2,800,000</b>	<b>500,000</b>
<b>TAX COLLECTOR:</b>				
Other Uses	383,595	383,595	381,182	2,413
<b>(Total Expenditures)</b>	<b>383,595</b>	<b>383,595</b>	<b>381,182</b>	<b>2,413</b>
<b>MAINT-OTHER CNTY FACILITIES:</b>				
Operating	-	2,000,000	30,260	1,969,740
<b>(Total Expenditures)</b>	<b>-</b>	<b>2,000,000</b>	<b>30,260</b>	<b>1,969,740</b>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>TRANSFER OUTS:</b>				
Other Uses	\$ -	\$ 5,843,774	\$ 5,843,774	\$ -
(Total Expenditures)	<u>-</u>	<u>5,843,774</u>	<u>5,843,774</u>	<u>-</u>
<b>BAILIFF:</b>				
Other Uses	4,200	6,990	6,778	212
(Total Expenditures)	<u>4,200</u>	<u>6,990</u>	<u>6,778</u>	<u>212</u>
<b>FIRE INSPECTOR:</b>				
Personal Services	238,412	189,629	186,478	3,151
Operating	33,584	17,595	17,241	354
Debt Service	-	-	13	(13)
Other Uses	2,626	2,626	2,626	-
(Total Expenditures)	<u>274,622</u>	<u>209,850</u>	<u>206,358</u>	<u>3,492</u>
<b>FIRE DEPT-NCBCC:</b>				
Personal Services	11,025,781	11,289,305	11,135,933	153,372
Operating	1,058,540	1,146,725	961,674	185,051
Capital Outlay	2,073,980	2,270,788	748,758	1,522,030
Other Uses	60,781	60,781	60,781	-
(Total Expenditures)	<u>14,219,082</u>	<u>14,767,599</u>	<u>12,907,146</u>	<u>1,860,453</u>
<b>FIRE DEPTS-VOLUNTEER:</b>				
Personal Services	13,000	15,311	15,311	-
Operating	6,300	3,989	926	3,063
Other Uses	4,015	4,015	4,015	-
(Total Expenditures)	<u>23,315</u>	<u>23,315</u>	<u>20,252</u>	<u>3,063</u>
<b>CODE ENFORCEMENT:</b>				
Personal Services	397,551	316,542	308,469	8,073
Operating	55,530	91,030	36,203	54,827
Debt Service	-	-	1,195	(1,195)
Other Uses	5,504	5,504	4,948	556
(Total Expenditures)	<u>458,585</u>	<u>413,076</u>	<u>350,815</u>	<u>62,261</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
**(Concluded)**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>PLANNING/ECONOMIC OPPORTUNITY:</b>				
Personal Services	\$ 866,528	\$ 667,687	\$ 632,653	\$ 35,034
Operating	831,551	2,671,461	286,219	2,385,242
Capital Outlay	-	-	14,529	(14,529)
Debt Service	-	-	4,038	(4,038)
Other Uses	6,127	6,127	6,127	-
(Total Expenditures)	<u>1,704,206</u>	<u>3,345,275</u>	<u>943,566</u>	<u>2,401,709</u>
<b>PUBLIC SAFETY-COMMUNICATION SY:</b>				
Capital Outlay	-	3,886,530	-	3,886,530
(Total Expenditures)	<u>-</u>	<u>3,886,530</u>	<u>-</u>	<u>3,886,530</u>
<b>DEVELOPMENT SERVICES:</b>				
Personal Services	2,064,201	1,463,865	1,328,300	135,565
Operating	268,876	262,881	207,465	55,416
Capital Outlay	12,170	23,770	874	22,896
Debt Service	-	-	72	(72)
Other Uses	5,117	5,117	5,117	-
(Total Expenditures)	<u>2,350,364</u>	<u>1,755,633</u>	<u>1,541,828</u>	<u>213,805</u>
<b>STORMWATER/DRAINAGE MANAGEMENT:</b>				
Personal Services	-	514,433	350,732	163,701
Operating	-	67,026	26,916	40,110
(Total Expenditures)	<u>-</u>	<u>581,459</u>	<u>377,648</u>	<u>203,811</u>
<b>ANIMAL CONTROL:</b>				
Personal Services	1,352,443	1,308,212	1,244,235	63,977
Operating	539,792	650,956	614,906	36,050
Capital Outlay	963,562	979,079	105,883	873,196
Debt Service	-	-	66	(66)
Other Uses	1,856	1,856	1,856	-
(Total Expenditures)	<u>2,857,653</u>	<u>2,940,103</u>	<u>1,966,946</u>	<u>973,157</u>
<b>DEVELOPER AGREEMENT-TRANSP:</b>				
Capital Outlay	5,000	5,000	-	5,000
(Total Expenditures)	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 25,617,865</u>	<u>\$ 40,143,619</u>	<u>\$ 27,924,779</u>	<u>\$ 12,218,840</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>LAW ENFORCEMENT TRAINING</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Charges for Services	\$ 8,000	\$ 8,000	\$ 9,680	\$ 1,680
Fines and Forfeitures	12,050	12,050	11,257	(793)
Miscellaneous Revenue	-	-	1,645	1,645
Other Sources	203,047	204,455	-	(204,455)
(Total Revenues)	<u>223,097</u>	<u>224,505</u>	<u>22,583</u>	<u>(201,922)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>\$ 223,097</u></u>	<u><u>\$ 224,505</u></u>	<u><u>\$ 22,583</u></u>	<u><u>\$ (201,922)</u></u>
<b>Expenditures and Other Financing Uses</b>				
SHERIFF:				
Operating	\$ 223,097	\$ 224,505	\$ -	\$ 224,505
(Total Expenditures)	<u>223,097</u>	<u>224,505</u>	<u>-</u>	<u>224,505</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ 223,097</u></u>	<u><u>\$ 224,505</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (224,505)</u></u>
<b>SHERIFF DONATION FUND</b>				
<b>Revenues and Other Financing Sources</b>				
DARE DONATIONS:				
Miscellaneous Revenue	\$ 10	\$ 10	\$ 23	\$ 13
Other Sources	3,114	3,118	-	(3,118)
(Total Revenues)	<u>3,124</u>	<u>3,128</u>	<u>23</u>	<u>(3,105)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>\$ 3,124</u></u>	<u><u>\$ 3,128</u></u>	<u><u>\$ 23</u></u>	<u><u>\$ (3,105)</u></u>
<b>Expenditures and Other Financing Uses</b>				
DARE DONATIONS:				
Operating	\$ 3,124	\$ 3,128	\$ -	\$ 3,128
(Total Expenditures)	<u>3,124</u>	<u>3,128</u>	<u>-</u>	<u>3,128</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ 3,124</u></u>	<u><u>\$ 3,128</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (3,128)</u></u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>LAW ENFORCEMENT TRUST FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Fines and Forfeitures	\$ 10,000	\$ 10,000	\$ 23,641	\$ 13,641
Miscellaneous Revenue	200	200	7,529	7,329
Other Sources	254,456	260,353	-	(260,353)
(Total Revenues)	<u>264,656</u>	<u>270,553</u>	<u>31,169</u>	<u>(239,384)</u>
EQUITABLE SHARING PROGRAM:				
Intergovernmental Revenues	-	-	39,571	39,571
Miscellaneous Revenue	-	-	2,151	2,151
Other Sources	321,042	248,730	-	(248,730)
(Total Revenues)	<u>321,042</u>	<u>248,730</u>	<u>41,722</u>	<u>(207,008)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 585,698</u>	<u>\$ 519,283</u>	<u>\$ 72,892</u>	<u>\$ (446,391)</u>
<b>Expenditures and Other Financing Uses</b>				
EQUITABLE SHARING PROGRAM:				
Other Uses	\$ 321,042	\$ 248,730	\$ -	\$ 248,730
(Total Expenditures)	<u>321,042</u>	<u>248,730</u>	<u>-</u>	<u>248,730</u>
SHERIFF:				
Operating	52,656	58,553	-	58,553
Grants and Aids	200,000	200,000	-	200,000
Other Uses	-	-	7,500	(7,500)
(Total Expenditures)	<u>252,656</u>	<u>258,553</u>	<u>7,500</u>	<u>251,053</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 573,698</u>	<u>\$ 507,283</u>	<u>\$ 7,500</u>	<u>\$ (499,783)</u>
<b>NC ANTI-DRUG ENFORCEMENT GRANT</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 11	\$ 11
Other Sources	1,536	1,536	-	(1,536)
(Total Revenues)	<u>1,536</u>	<u>1,536</u>	<u>11</u>	<u>(1,525)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>BOARD OF CO COMMISSIONERS:</b>				
Miscellaneous Revenue	\$ -	\$ -	\$ 107	\$ 107
Other Sources	14,328	14,328	-	(14,328)
(Total Revenues)	<u>14,328</u>	<u>14,328</u>	<u>107</u>	<u>(14,221)</u>
<b>SHERIFF GRANTS:</b>				
Intergovernmental Revenues	22,893	71,899	26,792	(45,107)
Miscellaneous Revenue	-	-	170	170
(Total Revenues)	<u>22,893</u>	<u>71,899</u>	<u>26,962</u>	<u>(44,937)</u>
<b>DEET-MISC PROGRAM INCOME:</b>				
Fines and Forfeitures	300	300	4,999	4,699
Miscellaneous Revenue	-	-	59	59
Other Sources	8,165	7,760	-	(7,760)
(Total Revenues)	<u>8,465</u>	<u>8,060</u>	<u>5,059</u>	<u>(3,001)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 47,222</u>	<u>\$ 95,823</u>	<u>\$ 32,139</u>	<u>\$ (63,684)</u>
<b>Expenditures and Other Financing Uses</b>				
<b>BOARD OF CO COMMISSIONERS:</b>				
Operating	\$ 15,864	\$ 15,864	\$ -	\$ 15,864
(Total Expenditures)	<u>15,864</u>	<u>15,864</u>	<u>-</u>	<u>15,864</u>
<b>SHERIFF GRANTS:</b>				
Operating	22,893	71,899	48,471	23,428
(Total Expenditures)	<u>22,893</u>	<u>71,899</u>	<u>48,471</u>	<u>23,428</u>
<b>DEET-MISC PROGRAM INCOME:</b>				
Operating	-	116	116	-
Capital Outlay	8,465	7,944	7,595	349
(Total Expenditures)	<u>8,465</u>	<u>8,060</u>	<u>7,711</u>	<u>349</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 47,222</u>	<u>\$ 95,823</u>	<u>\$ 56,183</u>	<u>\$ 39,640</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>COURT FACILITY FEES FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Charges for Services	\$ 100,000	\$ 100,000	\$ 173,407	\$ 73,407
Miscellaneous Revenue	1,000	1,000	14,972	13,972
Other Sources	502,784	499,813	-	(499,813)
(Total Revenues)	<u>603,784</u>	<u>600,813</u>	<u>188,379</u>	<u>(412,434)</u>
COURT SYSTEM:				
Intergovernmental Revenues	737,500	688,225	49,275	(638,950)
Other Sources	99,778	172,038	-	(172,038)
(Total Revenues)	<u>837,278</u>	<u>860,263</u>	<u>49,275</u>	<u>(810,988)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 1,441,062</u>	<u>\$ 1,461,076</u>	<u>\$ 237,654</u>	<u>\$ (1,223,422)</u>
<b>Expenditures and Other Financing Uses</b>				
COURT SYSTEM:				
Operating	\$ 151,227	\$ 151,227	\$ 8,050	\$ 143,177
Capital Outlay	1,010,278	1,033,263	473,186	560,077
(Total Expenditures)	<u>1,161,505</u>	<u>1,184,490</u>	<u>481,236</u>	<u>703,254</u>
CIRCUIT COURT:				
Operating	2,100	2,100	9	2,091
(Total Expenditures)	<u>2,100</u>	<u>2,100</u>	<u>9</u>	<u>2,091</u>
CIRCUIT JUDGES:				
Operating	38,951	45,176	17,555	27,621
Capital Outlay	8,750	2,525	-	2,525
(Total Expenditures)	<u>47,701</u>	<u>47,701</u>	<u>17,555</u>	<u>30,146</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 1,211,306</u>	<u>\$ 1,234,291</u>	<u>\$ 498,799</u>	<u>\$ 735,492</u>



**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>LAW LIBRARY TRUST FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ 50	\$ 50	\$ 803	\$ 753
Other Sources	111,618	109,000	-	(109,000)
(Total Revenues)	<u>111,668</u>	<u>109,050</u>	<u>803</u>	<u>(108,247)</u>
COURT RELATED:				
Charges for Services	18,000	18,000	18,254	254
(Total Revenues)	<u>18,000</u>	<u>18,000</u>	<u>18,254</u>	<u>254</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 129,668</u>	<u>\$ 127,050</u>	<u>\$ 19,056</u>	<u>\$ 107,994</u>
<b>Expenditures and Other Financing Uses</b>				
LAW LIBRARY:				
Personal Services	\$ 3,787	\$ 3,806	\$ 3,785	\$ 21
Operating	14,000	15,461	15,460	1
(Total Expenditures)	<u>17,787</u>	<u>19,267</u>	<u>19,245</u>	<u>22</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 17,787</u>	<u>\$ 19,267</u>	<u>\$ 19,245</u>	<u>\$ 22</u>
<b>CRIMINAL JUSTICE TRUST</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Charges for Services	\$ 18,000	\$ 18,000	\$ 18,254	\$ 254
Miscellaneous Revenue	100	100	656	556
Other Sources	105,337	104,617	-	(104,617)
(Total Revenues)	<u>123,437</u>	<u>122,717</u>	<u>18,910</u>	<u>(103,807)</u>
COURT RELATED:				
Charges for Services	18,000	18,000	18,254	254
(Total Revenues)	<u>18,000</u>	<u>18,000</u>	<u>18,254</u>	<u>254</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 141,437</u>	<u>\$ 140,717</u>	<u>\$ 37,163</u>	<u>\$ (103,554)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures and Other Financing Uses</b>				
STATE ATTORNEY:				
Operating	\$ 46,734	\$ 46,734	\$ 34,680	\$ 12,054
Capital Outlay	2,725	2,725	-	2,725
(Total Expenditures)	<u>49,459</u>	<u>49,459</u>	<u>34,680</u>	<u>14,779</u>
PUBLIC DEFENDER:				
Operating	35,600	35,600	19,408	16,192
(Total Expenditures)	<u>35,600</u>	<u>35,600</u>	<u>19,408</u>	<u>16,192</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ 85,059</u></u>	<u><u>\$ 85,059</u></u>	<u><u>\$ 54,087</u></u>	<u><u>\$ 30,972</u></u>
<b>SPECIAL DRUG AND ALCOHOL REHAB</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Charges for Services	\$ 4,000	\$ 4,000	\$ 2,999	\$ (1,001)
(Total Revenues)	<u>4,000</u>	<u>4,000</u>	<u>2,999</u>	<u>(1,001)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>\$ 4,000</u></u>	<u><u>\$ 4,000</u></u>	<u><u>\$ 2,999</u></u>	<u><u>\$ (1,001)</u></u>
<b>Expenditures and Other Financing Uses</b>				
COURT SYSTEM:				
Grants and Aids	\$ 4,000	\$ 4,000	\$ 2,999	\$ 1,001
(Total Expenditures)	<u>4,000</u>	<u>4,000</u>	<u>2,999</u>	<u>1,001</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ 4,000</u></u>	<u><u>\$ 4,000</u></u>	<u><u>\$ 2,999</u></u>	<u><u>\$ 1,001</u></u>
<b>LEGAL AID TRUST FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Other Sources	\$ 66,910	\$ 66,910	\$ 65,401	\$ (1,509)
(Total Revenues)	<u>66,910</u>	<u>66,910</u>	<u>65,401</u>	<u>(1,509)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>COURT RELATED:</b>				
Charges for Services	\$ 18,000	\$ 18,000	\$ 18,254	\$ 254
(Total Revenues)	<u>18,000</u>	<u>18,000</u>	<u>18,254</u>	<u>254</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 84,910</u>	<u>\$ 84,910</u>	<u>\$ 83,655</u>	<u>\$ (1,255)</u>
<b>Expenditures and Other Financing Uses</b>				
<b>COURT SYSTEM:</b>				
Operating	\$ 84,910	\$ 84,910	\$ 83,655	\$ 1,255
(Total Expenditures)	<u>84,910</u>	<u>84,910</u>	<u>83,655</u>	<u>1,255</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 84,910</u>	<u>\$ 84,910</u>	<u>\$ 83,655</u>	<u>\$ 1,255</u>
<b>DRIVER ED SAFETY TRUST FUND</b>				
<b>Revenues and Other Financing Sources</b>				
<b>COUNTY-WIDE:</b>				
Fines and Forfeitures	\$ 28,000	\$ 28,000	\$ 29,526	\$ 1,526
Miscellaneous Revenue	20	20	170	150
Other Sources	24,010	27,645	-	(27,645)
(Total Revenues)	<u>52,030</u>	<u>55,665</u>	<u>29,695</u>	<u>(25,970)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 52,030</u>	<u>\$ 55,665</u>	<u>\$ 29,695</u>	<u>\$ (25,970)</u>
<b>Expenditures and Other Financing Uses</b>				
<b>DRIVER ED SAFETY:</b>				
Grants and Aids	\$ 24,010	\$ 27,645	\$ 27,645	\$ -
(Total Expenditures)	<u>24,010</u>	<u>27,645</u>	<u>27,645</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 24,010</u>	<u>\$ 27,645</u>	<u>\$ 27,645</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>911 OPER &amp; MAINT FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 10,695	\$ 10,695
Other Sources	619,188	637,932	-	(637,932)
(Total Revenues)	<u>619,188</u>	<u>637,932</u>	<u>10,695</u>	<u>(627,237)</u>
GRANTS:				
Intergovernmental Revenues	-	242,986	-	(242,986)
(Total Revenues)	<u>-</u>	<u>242,986</u>	<u>-</u>	<u>(242,986)</u>
PUBLIC SAFETY-COMMUNICATION SY:				
Charges for Services	475,000	489,301	575,067	85,766
Miscellaneous Revenue	-	-	2,647	2,647
Other Sources	61,240	61,240	92,336	31,096
(Total Revenues)	<u>536,240</u>	<u>550,541</u>	<u>670,049</u>	<u>119,508</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 1,155,428</u>	<u>\$ 1,431,459</u>	<u>\$ 680,744</u>	<u>\$ (750,715)</u>
<b>Expenditures and Other Financing Uses</b>				
GRANTS:				
Operating	\$ -	\$ 242,986	\$ 66,365	\$ 176,621
(Total Expenditures)	<u>-</u>	<u>242,986</u>	<u>66,365</u>	<u>176,621</u>
PUBLIC SAFETY-COMMUNICATION SY:				
Personal Services	1,000	1,000	1,000	-
Other Uses	582,240	688,685	688,684	1
(Total Expenditures)	<u>583,240</u>	<u>689,685</u>	<u>689,684</u>	<u>1</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 583,240</u>	<u>\$ 932,671</u>	<u>\$ 756,049</u>	<u>\$ 176,622</u>
<b>EMS COUNTY AWARD-HRS FUND</b>				
<b>Revenues and Other Financing Sources</b>				
RESCUE:				
Intergovernmental Revenues	\$ -	\$ 6,101	\$ 6,101	\$ -
(Total Revenues)	<u>-</u>	<u>6,101</u>	<u>6,101</u>	<u>-</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ -</u>	<u>\$ 6,101</u>	<u>\$ 6,101</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures and Other Financing Uses</b>				
RESCUE:				
Operating	\$ -	\$ 6,101	\$ 6,101	\$ -
(Total Expenditures)	<u>-</u>	<u>6,101</u>	<u>6,101</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ -</u></u>	<u><u>\$ 6,101</u></u>	<u><u>\$ 6,101</u></u>	<u><u>\$ -</u></u>
<b>GRANTS</b>				
<b>Revenues and Other Financing Sources</b>				
AMERICAN RECOVERY PLAN ACT:				
Intergovernmental Revenues	\$ -	\$ 17,263,383	\$ 17,188,273	\$ (75,110)
Miscellaneous Revenue	-	-	259,664	259,664
Other Sources	17,257,384	102,566	-	(102,566)
(Total Revenues)	<u>17,257,384</u>	<u>17,365,949</u>	<u>17,447,937</u>	<u>81,988</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>\$ 17,257,384</u></u>	<u><u>\$ 17,365,949</u></u>	<u><u>\$ 17,447,937</u></u>	<u><u>\$ 81,988</u></u>
<b>Expenditures and Other Financing Uses</b>				
AMERICAN RECOVERY PLAN ACT:				
Other Uses	\$ 17,257,384	\$ 17,365,949	\$ 17,188,273	\$ 177,676
(Total Expenditures)	<u>17,257,384</u>	<u>17,365,949</u>	<u>17,188,273</u>	<u>177,676</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ 17,257,384</u></u>	<u><u>\$ 17,365,949</u></u>	<u><u>\$ 17,188,273</u></u>	<u><u>\$ 177,676</u></u>
<b>AI BEACH RENOURISHMENT MSTU</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Other Sources	\$ 1,500	\$ 1,500	\$ 1,688	\$ 188
(Total Revenues)	<u>1,500</u>	<u>1,500</u>	<u>1,688</u>	<u>188</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>BEACH EROSION CONTROL PROGRAM:</b>				
Taxes	\$ 495,463	\$ 495,463	\$ 503,561	\$ 8,098
Miscellaneous Revenue	1,000	1,000	84,068	83,068
Other Sources	2,030,058	2,037,533	-	(2,037,533)
(Total Revenues)	<u>2,526,521</u>	<u>2,533,996</u>	<u>587,630</u>	<u>(1,946,366)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>\$ 2,528,021</u></u>	<u><u>\$ 2,535,496</u></u>	<u><u>\$ 589,318</u></u>	<u><u>\$ (1,946,178)</u></u>
<b>Expenditures and Other Financing Uses</b>				
<b>BEACH EROSION CONTROL PROGRAM:</b>				
Operating	\$ 3,000	\$ 3,000	\$ 1,185	\$ 1,815
Grants and Aids	2,515,107	2,522,452	130,778	2,391,674
Other Uses	9,914	10,044	10,044	-
(Total Expenditures)	<u>2,528,021</u>	<u>2,535,496</u>	<u>142,007</u>	<u>2,393,489</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ 2,528,021</u></u>	<u><u>\$ 2,535,496</u></u>	<u><u>\$ 142,007</u></u>	<u><u>2,393,489</u></u>
<b>AI TOURIST DEVELOPMENT FUND</b>				
<b>Revenues and Other Financing Sources</b>				
<b>COUNTY-WIDE:</b>				
Taxes	\$ 11,200,000	\$ 11,415,457	\$ 11,415,457	\$ -
Miscellaneous Revenue	-	-	809,192	(809,192)
Other Sources	14,502,889	18,261,573	-	18,261,573
(Total Revenues)	<u>25,702,889</u>	<u>29,677,030</u>	<u>12,224,649</u>	<u>17,452,381</u>
<b>TDC MARKETING:</b>				
Miscellaneous Revenue	-	-	30,750	(30,750)
(Total Revenues)	<u>-</u>	<u>-</u>	<u>30,750</u>	<u>(30,750)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>\$ 25,702,889</u></u>	<u><u>\$ 29,677,030</u></u>	<u><u>\$ 12,255,399</u></u>	<u><u>\$ 17,421,631</u></u>
<b>Expenditures and Other Financing Uses</b>				
<b>TDC ADMIN FEES NASSAU CTY:</b>				
Other Uses	\$ 336,000	\$ 342,464	\$ 342,464	\$ -
(Total Expenditures)	<u>336,000</u>	<u>342,464</u>	<u>342,464</u>	<u>-</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>TDC RESEARCH/ADMIN:</b>				
Operating	\$ 1,629,600	\$ 1,660,949	\$ 1,660,949	\$ -
(Total Expenditures)	<u>1,629,600</u>	<u>1,660,949</u>	<u>1,660,949</u>	<u>-</u>
<b>TDC MARKETING:</b>				
Personal Services	55,358	55,358	55,358	-
Operating	8,306,242	9,423,064	5,638,823	3,784,241
(Total Expenditures)	<u>8,361,600</u>	<u>9,478,422</u>	<u>5,694,181</u>	<u>3,784,241</u>
<b>TDC TRADE SHOWS/TRAVEL TR:</b>				
Operating	1,086,400	1,116,783	604,571	512,212
(Total Expenditures)	<u>1,086,400</u>	<u>1,116,783</u>	<u>604,571</u>	<u>512,212</u>
<b>TDC BEACH IMPROVEMENTS:</b>				
Operating	511,400	491,136	396,145	94,991
Capital Outlay	3,000,000	3,000,000	-	3,000,000
Grants and Aids	75,000	95,264	95,263	1
(Total Expenditures)	<u>3,586,400</u>	<u>3,586,400</u>	<u>491,408</u>	<u>3,094,992</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 15,000,000</u>	<u>\$ 16,185,018</u>	<u>\$ 8,793,573</u>	<u>\$ 7,391,445</u>
<b>SAISSA PROJECT 2021</b>				
<b>Revenues and Other Financing Sources</b>				
<b>COUNTY-WIDE:</b>				
Intergovernmental Revenues	\$ 145,726	\$ 145,726	\$ -	\$ (145,726)
(Total Revenues)	<u>145,726</u>	<u>145,726</u>	<u>-</u>	<u>(145,726)</u>
<b>SAISSA PROJECTS:</b>				
Intergovernmental Revenues	-	-	63,902	63,902
Miscellaneous Revenue	-	-	3,172	3,172
Other Sources	12,875	218,378	12,875	(205,503)
(Total Revenues)	<u>12,875</u>	<u>218,378</u>	<u>79,949</u>	<u>(138,429)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 158,601</u>	<u>\$ 364,104</u>	<u>\$ 79,949</u>	<u>\$ (284,155)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>LOCAL AFFORD HOUSING FND(SHIP)</b>				
<b>Revenues and Other Financing Sources</b>				
IN HOUSE PROGRAM:				
Miscellaneous Revenue	\$ -	\$ -	\$ 66,119	\$ 66,119
Other Sources	1,669,662	2,007,231	-	(2,007,231)
(Total Revenues)	<u>1,669,662</u>	<u>2,007,231</u>	<u>66,119</u>	<u>(1,941,112)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 1,669,662</u>	<u>\$ 2,007,231</u>	<u>\$ 66,119</u>	<u>\$ (1,941,112)</u>
<b>Expenditures and Other Financing Uses</b>				
IN HOUSE PROGRAM:				
Personal Services	\$ 151,019	\$ 162,696	\$ 27,909	\$ 134,787
Operating	4,031	17,483	9,627	7,856
Debt Service	-	-	3	(3)
Grants and Aids	1,514,512	1,827,052	251,813	1,575,239
Other Uses	100	-	-	-
(Total Expenditures)	<u>1,669,662</u>	<u>2,007,231</u>	<u>289,351</u>	<u>1,717,880</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 1,669,662</u>	<u>\$ 2,007,231</u>	<u>\$ 289,351</u>	<u>\$ (1,717,880)</u>
<b>SAIS STABILIZATION MSBU</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Licenses and Permits	\$ 272,752	\$ 272,752	\$ 274,358	\$ 1,606
Miscellaneous Revenue	-	-	6,216	6,216
Other Sources	732,380	808,727	-	(808,727)
(Total Revenues)	<u>1,005,132</u>	<u>1,081,479</u>	<u>280,574</u>	<u>(800,905)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 1,005,132</u>	<u>\$ 1,081,479</u>	<u>\$ 280,574</u>	<u>\$ (800,905)</u>
<b>Expenditures and Other Financing Uses</b>				
SAISSA PROJECTS:				
Other Uses	\$ 12,875	\$ 12,875	\$ 12,875	\$ -
(Total Expenditures)	<u>12,875</u>	<u>12,875</u>	<u>12,875</u>	<u>-</u>



**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>		<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>SAISSA-MONITORING:</b>				
Operating	\$ 272,500	\$ 272,500	\$ 213,668	\$ 58,832
(Total Expenditures)	<u>272,500</u>	<u>272,500</u>	<u>213,668</u>	<u>58,832</u>
<b>SAISSA OPERATING COSTS:</b>				
Operating	158,000	193,450	161,801	31,649
(Total Expenditures)	<u>158,000</u>	<u>193,450</u>	<u>161,801</u>	<u>31,649</u>
<b>ASSESSMENT PROGRAM COSTS:</b>				
Operating	26,200	25,191	20,119	5,072
Other Uses	13,638	15,897	15,897	-
(Total Expenditures)	<u>39,838</u>	<u>41,088</u>	<u>36,016</u>	<u>5,072</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>\$ 483,213</u></u>	<u><u>\$ 519,913</u></u>	<u><u>\$ 424,360</u></u>	<u><u>\$ 95,553</u></u>
<b>BUILDING DEPARTMENT FUND</b>				
<b>Revenues and Other Financing Sources</b>				
<b>COUNTY-WIDE:</b>				
Licenses and Permits	\$ 2,643,207	\$ 2,643,207	\$ 3,332,518	\$ 689,311
Charges for Services	9,989	9,989	14,389	4,400
Miscellaneous Revenue	44,000	44,000	244,323	200,323
Other Sources	7,212,285	7,680,170	-	(7,680,170)
(Total Revenues)	<u>9,909,481</u>	<u>10,377,366</u>	<u>3,591,230</u>	<u>(6,786,136)</u>
<b>BUILDING INSPECTIONS:</b>				
Charges for Services	10,934	10,934	43,058	32,124
(Total Revenues)	<u>10,934</u>	<u>10,934</u>	<u>43,058</u>	<u>32,124</u>
<b>BUILDING DEPARTMENT:</b>				
Licenses and Permits	640	640	70	(570)
Charges for Services	12,800	12,800	7,522	(5,278)
Miscellaneous Revenue	15,500	15,500	11,550	(3,950)
(Total Revenues)	<u>28,940</u>	<u>28,940</u>	<u>19,142</u>	<u>(9,798)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>\$ 9,949,355</u></u>	<u><u>\$ 10,417,240</u></u>	<u><u>\$ 3,653,429</u></u>	<u><u>\$ (6,763,811)</u></u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Expenditures and Other Financing Uses</b>				
<b>BOARD OF CO COMMISSIONERS:</b>				
Personal Services	\$ 47,330	\$ 47,330	\$ 39,599	\$ 7,731
(Total Expenditures)	<u>47,330</u>	<u>47,330</u>	<u>39,599</u>	<u>7,731</u>
<b>DEMOLITION/CONDEMNATION:</b>				
Operating	29,700	29,700	6,489	23,211
Other Uses	500	500	-	500
(Total Expenditures)	<u>30,200</u>	<u>30,200</u>	<u>6,489</u>	<u>23,711</u>
<b>BUILDING INSPECTIONS:</b>				
Personal Services	872,260	848,340	523,971	324,369
Operating	92,224	129,493	49,692	79,801
Capital Outlay	69,850	87,410	87,405	5
Other Uses	37,286	37,286	37,286	-
(Total Expenditures)	<u>1,071,620</u>	<u>1,102,529</u>	<u>698,353</u>	<u>404,176</u>
<b>BUILDING DEPARTMENT:</b>				
Personal Services	1,980,323	1,927,186	1,323,474	603,712
Operating	156,321	727,475	118,375	609,100
Capital Outlay	4,891,792	2,100,819	99,161	2,001,658
Debt Service	-	-	1,619	(1,619)
Other Uses	101,002	2,810,602	2,809,602	1,000
(Total Expenditures)	<u>7,129,438</u>	<u>7,566,082</u>	<u>4,352,230</u>	<u>3,213,852</u>
<b>PERMITTING:</b>				
Personal Services	1,162,229	1,162,229	965,613	196,616
Operating	68,883	90,388	62,363	28,025
Capital Outlay	30,500	8,995	-	8,995
Other Uses	109,155	109,155	109,155	-
(Total Expenditures)	<u>1,370,767</u>	<u>1,370,767</u>	<u>1,137,132</u>	<u>233,635</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 9,649,355</u>	<u>\$ 10,116,908</u>	<u>\$ 6,233,803</u>	<u>\$ 3,883,105</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>AMELIA CONCOURSE MSBU</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 33,388	\$ 33,388
(Total Revenues)	<u>-</u>	<u>-</u>	<u>33,388</u>	<u>33,388</u>
AMELIA CONCOURSE:				
Licenses and Permits	180,000	180,000	173,541	(6,459)
Miscellaneous Revenue	-	-	1,401	1,401
Other Sources	765,796	914,313	-	(914,313)
(Total Revenues)	<u>945,796</u>	<u>1,094,313</u>	<u>174,942</u>	<u>(919,371)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 945,796</u>	<u>\$ 1,094,313</u>	<u>\$ 208,330</u>	<u>\$ (885,983)</u>
<b>Expenditures and Other Financing Uses</b>				
AMELIA CONCOURSE:				
Operating	\$ 295,291	\$ 306,647	\$ 168,234	\$ 138,413
Other Uses	650,505	787,666	12,083	775,583
(Total Expenditures)	<u>945,796</u>	<u>1,094,313</u>	<u>180,316</u>	<u>913,997</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 945,796</u>	<u>\$ 1,094,313</u>	<u>\$ 180,316</u>	<u>\$ 913,997</u>
<b>FIREFIGHTER ED TRUST FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Other Sources	\$ 3	\$ 3	\$ -	\$ (3)
(Total Revenues)	<u>3</u>	<u>3</u>	<u>-</u>	<u>(3)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ (3)</u>
<b>Expenditures and Other Financing Uses</b>				
FIRE DEPT-NCBCC:				
Operating	\$ 3	\$ 3	\$ -	\$ 3
(Total Expenditures)	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 3</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>F.S. SPECIAL REVENUES FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COURT TECH 28.222:				
Charges for Services	\$ 250,000	\$ 250,000	\$ 212,928	\$ (37,072)
Miscellaneous Revenue	-	-	14,124	14,124
Other Sources	1,791,474	1,829,267	-	(1,829,267)
(Total Revenues)	<u>2,041,474</u>	<u>2,079,267</u>	<u>227,052</u>	<u>(1,852,215)</u>
IG-RADIO COMMUNICATION PROGRAM:				
Fines and Forfeitures	40,000	47,312	47,313	1
Other Sources	-	443	-	(443)
(Total Revenues)	<u>40,000</u>	<u>47,755</u>	<u>47,313</u>	<u>(443)</u>
NOT FOR PROFIT AGENCIES:				
Intergovernmental Revenues	1,500	1,500	3,084	1,584
Miscellaneous Revenue	10	10	113	103
Other Sources	14,790	14,486	-	(14,486)
(Total Revenues)	<u>16,300</u>	<u>15,996</u>	<u>3,197</u>	<u>(12,799)</u>
FL BOATING IMPROVEMENT PROGRAM:				
Intergovernmental Revenues	27,000	104,500	109,164	4,664
Miscellaneous Revenue	150	150	460	310
Other Sources	188,951	191,356	-	(191,356)
(Total Revenues)	<u>216,101</u>	<u>296,006</u>	<u>109,624</u>	<u>(186,382)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 2,313,875</u>	<u>\$ 2,439,024</u>	<u>\$ 387,186</u>	<u>\$ (2,051,838)</u>
<b>Expenditures and Other Financing Uses</b>				
COURT TECH 28.222:				
Personal Services	\$ 41,294	\$ 42,095	\$ 42,036	\$ 59
Operating	174,946	192,533	69,712	122,821
Capital Outlay	1,825,234	1,844,639	50,701	1,793,938
(Total Expenditures)	<u>2,041,474</u>	<u>2,079,267</u>	<u>162,449</u>	<u>1,916,818</u>
IG-RADIO COMMUNICATION PROGRAM:				
Operating	40,000	47,755	47,755	-
(Total Expenditures)	<u>40,000</u>	<u>47,755</u>	<u>47,755</u>	<u>-</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>NOT FOR PROFIT AGENCIES:</b>				
Operating	\$ 6,500	\$ 6,500	\$ 3,208	\$ 3,292
Grants and Aids	9,800	9,496	-	9,496
(Total Expenditures)	<u>16,300</u>	<u>15,996</u>	<u>3,208</u>	<u>12,788</u>
<b>FL BOATING IMPROVEMENT PROGRAM:</b>				
Operating	216,101	296,006	280,654	15,352
(Total Expenditures)	<u>216,101</u>	<u>296,006</u>	<u>280,654</u>	<u>15,352</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 2,313,875</u>	<u>\$ 2,439,024</u>	<u>\$ 494,067</u>	<u>\$ 1,944,957</u>
<b>CLERK COURT FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Intergovernmental Revenues	\$ 253,070	\$ 253,070	\$ 295,989	\$ 42,919
Charges for Services	890,284	890,284	938,342	48,058
Judgements and Fines	464,978	464,978	427,802	(37,176)
Miscellaneous Revenues	-	-	18,250	18,250
(Total Revenues)	<u>1,608,332</u>	<u>1,608,332</u>	<u>1,680,383</u>	<u>72,051</u>
<b>Total Revenues and Other Financing Sources</b>	<u>1,608,332</u>	<u>1,608,332</u>	<u>1,680,383</u>	<u>72,051</u>
<b>Expenditures and Other Financing Uses</b>				
Personal Services	\$ 1,539,625	\$ 1,476,207	\$ 1,476,167	\$ 40
Operating	68,707	132,125	42,018	90,107
Other Uses	-	-	162,198	(162,198)
(Total Expenditures)	<u>1,608,332</u>	<u>1,608,332</u>	<u>1,680,383</u>	<u>\$ (72,051)</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 1,608,332</u>	<u>\$ 1,608,332</u>	<u>\$ 1,680,383</u>	<u>\$ (72,051)</u>
<b>CLERK PUBLIC RECORDS MODERNIZATION FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Charges for Services	\$ 327,507	\$ 327,507	\$ 268,658	\$ (58,849)
Other Sources	1,413,933	1,413,933	-	(1,413,933)
(Total Revenues)	<u>1,741,440</u>	<u>1,741,440</u>	<u>268,658</u>	<u>(1,472,782)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>1,741,440</u>	<u>1,741,440</u>	<u>268,658</u>	<u>(1,472,782)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Expenditures and Other Financing Uses</b>				
Operating	\$ 1,741,440	\$ 1,636,088	\$ 434,575	\$ 1,201,513
Capital Outlay	-	105,352	53,823	51,529
(Total Expenditures)	<u>1,741,440</u>	<u>1,741,440</u>	<u>488,398</u>	<u>1,253,042</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>1,741,440</u>	<u>1,741,440</u>	<u>488,398</u>	<u>1,253,042</u>
<b>CLERK CHILD SUPPORT FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Intergovernmental Revenues	\$ 132,038	\$ 132,038	\$ 200,467	\$ 68,429
Other Sources	419,214	419,214	-	(419,214)
(Total Revenues)	<u>551,252</u>	<u>551,252</u>	<u>200,467</u>	<u>(350,785)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>551,252</u>	<u>551,252</u>	<u>200,467</u>	<u>(350,785)</u>
<b>Expenditures and Other Financing Uses</b>				
Personal Services	129,974	129,991	121,629	8,362
Operating	421,278	421,261	1,151	420,110
(Total Expenditures)	<u>551,252</u>	<u>551,252</u>	<u>122,780</u>	<u>428,472</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>551,252</u>	<u>551,252</u>	<u>122,780</u>	<u>428,472</u>
<b>CLERK JURY SERVICES FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Intergovernmental Revenues	84,078	84,078	74,244	(9,834)
(Total Revenues)	<u>84,078</u>	<u>84,078</u>	<u>74,244</u>	<u>(9,834)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>84,078</u>	<u>84,078</u>	<u>74,244</u>	<u>(9,834)</u>
<b>Expenditures and Other Financing Uses</b>				
Personal Services	63,828	70,052	68,713	1,339
Operating	20,250	14,026	5,531	8,495
(Total Expenditures)	<u>84,078</u>	<u>84,078</u>	<u>74,244</u>	<u>9,834</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>84,078</u>	<u>84,078</u>	<u>74,244</u>	<u>9,834</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>SHERIFF INMATE COMMISSARY FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Miscellaneous Revenues	\$ 343,000	\$ 360,668	\$ 360,668	\$ -
Other Sources	1,454,985	1,454,985	-	(1,454,985)
(Total Revenues)	<u>1,797,985</u>	<u>1,815,653</u>	<u>360,668</u>	<u>(1,454,985)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>1,797,985</u></u>	<u><u>1,815,653</u></u>	<u><u>360,668</u></u>	<u><u>(1,454,985)</u></u>
<b>Expenditures and Other Financing Uses</b>				
Personal Services	\$ 148,600	\$ 117,162	\$ 117,162	\$ -
Operating	87,000	134,231	134,231	-
Other Uses	1,562,386	1,564,261	-	1,564,261
(Total Expenditures)	<u>1,797,986</u>	<u>1,815,654</u>	<u>251,393</u>	<u>1,564,261</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>1,797,986</u></u>	<u><u>1,815,654</u></u>	<u><u>251,393</u></u>	<u><u>1,564,261</u></u>
<b>SHERIFF FEDERAL INMATE COMMISSARY FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Intergovernmental Revenues	400,000	494,983	494,984	1
(Total Revenues)	<u>400,000</u>	<u>494,983</u>	<u>494,984</u>	<u>1</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>400,000</u></u>	<u><u>494,983</u></u>	<u><u>494,984</u></u>	<u><u>1</u></u>
<b>Expenditures and Other Financing Uses</b>				
Personal Services	158,000	139,553	139,553	-
Operating	39,000	16,759	16,759	-
Capital Outlay	80,000	2,142	2,142	-
Other Uses	123,000	336,529	336,530	(1)
(Total Expenditures)	<u>400,000</u>	<u>494,983</u>	<u>494,984</u>	<u>(1)</u>
<b>Total Expenditures and Other Financing Uses</b>	<u><u>400,000</u></u>	<u><u>494,983</u></u>	<u><u>494,984</u></u>	<u><u>(1)</u></u>
<b>SHERIFF INVESTIGATIVE FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Judgements & Fines	-	6,971	6,971	-
Other Sources	28,142	28,142	-	(28,142)
(Total Revenues)	<u>28,142</u>	<u>35,113</u>	<u>6,971</u>	<u>(28,142)</u>
<b>Total Revenues and Other Financing Sources</b>	<u><u>28,142</u></u>	<u><u>35,113</u></u>	<u><u>6,971</u></u>	<u><u>(28,142)</u></u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Concluded)*

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Expenditures and Other Financing Uses</b>				
Operating	\$ 28,142	\$ 35,113	\$ 22,156	\$ 12,957
(Total Expenditures)	<u>28,142</u>	<u>35,113</u>	<u>22,156</u>	<u>12,957</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>28,142</u>	<u>35,113</u>	<u>22,156</u>	<u>12,957</u>
<b>SHERIFF 911 OPERATIONS FUND:</b>				
<b>Revenues and Other Financing Sources</b>				
Other Sources	411,523	579,207	579,207	-
(Total Revenues)	<u>411,523</u>	<u>579,207</u>	<u>579,207</u>	<u>-</u>
<b>Total Revenues and Other Financing Sources</b>	<u>411,523</u>	<u>579,207</u>	<u>579,207</u>	<u>-</u>
<b>Expenditures and Other Financing Uses</b>				
Personal Services	\$ 217,411	\$ 201,600	\$ 201,600	\$ -
Operating	194,112	193,128	193,128	-
Capital Outlay	-	92,143	92,143	-
Other Uses	-	92,336	92,336	-
(Total Expenditures)	<u>411,523</u>	<u>579,207</u>	<u>579,207</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 411,523</u>	<u>\$ 579,207</u>	<u>\$ 579,207</u>	<u>\$ -</u>



**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>DEBT SVC-OPT GAS TX 2000</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Taxes	\$ 944,431	\$ 944,518	\$ 901,447	\$ (43,071)
Miscellaneous Revenue	1,000	1,000	44,070	43,070
Other Sources	1,496,250	1,496,250	-	(1,496,250)
(Total Revenues)	<u>2,441,681</u>	<u>2,441,768</u>	<u>945,517</u>	<u>(1,496,251)</u>
<b>Total Revenues and Other</b>				
<b>Financing Sources</b>	<u>\$ 2,441,681</u>	<u>\$ 2,441,768</u>	<u>\$ 945,517</u>	<u>\$ (1,496,251)</u>
<b>Expenditures and Other Financing Uses</b>				
BOARD OF CO COMMISSIONERS:				
Debt Service	\$ 945,431	\$ 945,518	\$ 945,517	\$ 1
(Total Expenditures)	<u>945,431</u>	<u>945,518</u>	<u>945,517</u>	<u>1</u>
<b>Total Expenditures and Other</b>				
<b>Financing Uses</b>	<u>\$ 945,431</u>	<u>\$ 945,518</u>	<u>\$ 945,517</u>	<u>\$ 1</u>
<b>DEBT SVC-COUNTY COMPLEX</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Other Sources	\$ 2,325,750	\$ 2,325,750	\$ 2,325,750	\$ -
(Total Revenues)	<u>2,325,750</u>	<u>2,325,750</u>	<u>2,325,750</u>	<u>-</u>
<b>Total Revenues and Other</b>				
<b>Financing Sources</b>	<u>\$ 2,325,750</u>	<u>\$ 2,325,750</u>	<u>\$ 2,325,750</u>	<u>\$ -</u>
<b>Expenditures and Other Financing Uses</b>				
BOARD OF CO COMMISSIONERS:				
Debt Service	2,325,750	2,325,750	2,325,750	-
(Total Expenditures)	<u>2,325,750</u>	<u>2,325,750</u>	<u>2,325,750</u>	<u>-</u>
<b>Total Expenditures and Other</b>				
<b>Financing Uses</b>	<u>\$ 2,325,750</u>	<u>\$ 2,325,750</u>	<u>\$ 2,325,750</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>SHERIFF CAPITAL PROJECTS FUND</b>				
<b>Revenues and Other Financing Sources</b>				
Other Sources	\$ 366,116	\$ 2,453,983	\$ 2,087,867	\$ (366,116)
(Total Revenues)	366,116	2,453,983	2,087,867	(366,116)
<b>Total Revenues and Other</b>				
<b>Financing Sources</b>	<u>\$ 366,116</u>	<u>\$ 2,453,983</u>	<u>\$ 2,087,867</u>	<u>\$ (366,116)</u>
<b>Expenditures and Other Financing Uses</b>				
Capital Outlay	366,116	2,453,983	1,070,592	1,383,391
(Total Expenditures)	366,116	2,453,983	1,070,592	1,383,391
<b>Total Expenditures and Other</b>				
<b>Financing Uses</b>	<u>366,116</u>	<u>2,453,983</u>	<u>1,070,592</u>	<u>1,383,391</u>
<b>NC IMPACT FEE ORD FUND</b>				
<b>Revenues and Other Financing Sources</b>				
BOARD OF CO COMMISSIONERS:				
Other Sources	\$ 1,176,264	\$ 1,176,264	\$ -	\$ (1,176,264)
(Total Revenues)	1,176,264	1,176,264	-	(1,176,264)
PLANNING DISTRICT 502:				
Other Sources	1,062,553	1,058,298	-	(1,058,298)
(Total Revenues)	1,062,553	1,058,298	-	(1,058,298)
PLANNING DISTRICT 503:				
Miscellaneous Revenue	-	-	63,576	63,576
Other Sources	944,673	962,522	-	(962,522)
(Total Revenues)	944,673	962,522	63,576	(898,946)
PLANNING DISTRICT 504:				
Other Sources	593,757	593,739	-	(593,739)
(Total Revenues)	593,757	593,739	-	(593,739)
PLANNING DISTRICT 505:				
Other Sources	74,432	74,554	-	(74,554)
(Total Revenues)	74,432	74,554	-	(74,554)

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
REGIONAL PARK:				
Other Sources	\$ 1,558	\$ 1,558	\$ -	\$ (1,558)
(Total Revenues)	<u>1,558</u>	<u>1,558</u>	<u>-</u>	<u>(1,558)</u>
<b>Total Revenues and Other</b>				
<b>Financing Sources</b>	<u>\$ 3,853,237</u>	<u>\$ 3,866,935</u>	<u>\$ 63,576</u>	<u>\$ (3,803,359)</u>
<b>Expenditures and Other Financing Uses</b>				
BOARD OF CO COMMISSIONERS:				
Operating	\$ 1,129,664	\$ 1,129,664	\$ -	\$ 1,129,664
Capital Outlay	46,600	46,600	301	46,299
(Total Expenditures)	<u>1,176,264</u>	<u>1,176,264</u>	<u>301</u>	<u>1,175,963</u>
PLANNING DISTRICT 502:				
Capital Outlay	976,204	971,949	134,675	837,274
Other Uses	86,349	86,349	86,349	-
(Total Expenditures)	<u>1,062,553</u>	<u>1,058,298</u>	<u>221,024</u>	<u>837,274</u>
PLANNING DISTRICT 503:				
Capital Outlay	173,737	191,586	-	191,586
Other Uses	770,936	770,936	770,936	-
(Total Expenditures)	<u>944,673</u>	<u>962,522</u>	<u>770,936</u>	<u>191,586</u>
PLANNING DISTRICT 504:				
Capital Outlay	562,068	562,050	24,679	537,371
Other Uses	31,689	31,689	31,689	-
(Total Expenditures)	<u>593,757</u>	<u>593,739</u>	<u>56,368</u>	<u>537,371</u>
PLANNING DISTRICT 505:				
Capital Outlay	968	1,090	-	1,090
Other Uses	73,464	73,464	73,464	-
(Total Expenditures)	<u>74,432</u>	<u>74,554</u>	<u>73,464</u>	<u>1,090</u>
REGIONAL PARK:				
Operating	1,558	1,558	-	1,558
(Total Expenditures)	<u>1,558</u>	<u>1,558</u>	<u>-</u>	<u>1,558</u>
<b>Total Expenditures and Other</b>				
<b>Financing Uses</b>	<u>\$ 3,853,237</u>	<u>\$ 3,866,935</u>	<u>\$ 1,122,093</u>	<u>\$ 2,744,842</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>CAP PROJECTS-GRANT FUND</b>				
<b>Revenues and Other Financing Sources</b>				
MSBU-PIRATES' WOODS RD PAVING:				
Other Sources	\$ 3,284	\$ 3,284	\$ -	\$ (3,284)
(Total Revenues)	<u>3,284</u>	<u>3,284</u>	<u>-</u>	<u>(3,284)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 3,284</u>	<u>\$ 3,284</u>	<u>\$ -</u>	<u>\$ (3,284)</u>
<b>Expenditures and Other Financing Uses</b>				
MSBU-PIRATES' WOODS RD PAVING:				
Capital Outlay	\$ 3,284	\$ 3,284	\$ 3,284	\$ -
(Total Expenditures)	<u>3,284</u>	<u>3,284</u>	<u>3,284</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 3,284</u>	<u>\$ 3,284</u>	<u>\$ 3,284</u>	<u>\$ -</u>
<b>CAP PROJECTS-TRANSP</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 1,240,444	\$ 1,240,444
(Total Revenues)	<u>-</u>	<u>-</u>	<u>1,240,444</u>	<u>1,240,444</u>
DRAINAGE:				
Intergovernmental Revenues	-	625,000	-	(625,000)
Other Sources	1,688,447	1,901,619	1,288,124	(613,495)
(Total Revenues)	<u>1,688,447</u>	<u>2,526,619</u>	<u>1,288,124</u>	<u>(1,238,495)</u>
ZONE 1-EAST OF I-95:				
Licenses and Permits	-	22,805	22,805	-
(Total Revenues)	<u>-</u>	<u>22,805</u>	<u>22,805</u>	<u>-</u>
TRANSPORTATION ALLOCATION:				
Other Sources	-	2,160,248	-	(2,160,248)
(Total Revenues)	<u>-</u>	<u>2,160,248</u>	<u>-</u>	<u>(2,160,248)</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
<b>TRANSPORTATION PROJECTS:</b>				
Intergovernmental Revenues	\$ 26,376,705	\$ 35,712,673	\$ 768,652	\$ (34,944,021)
Other Sources	29,149,033	39,228,634	13,642,235	(25,586,399)
(Total Revenues)	<u>55,525,738</u>	<u>74,941,307</u>	<u>14,410,887</u>	<u>(60,530,420)</u>
<b>SUBDIVISION INFRASTRUCTURE:</b>				
Miscellaneous Revenue	-	-	770	770
Other Sources	103,166	103,166	-	(103,166)
(Total Revenues)	<u>103,166</u>	<u>103,166</u>	<u>770</u>	<u>(102,396)</u>
<b>Total Revenues and Other Financing Sources</b>				
	<u>\$ 57,317,351</u>	<u>\$ 79,754,145</u>	<u>\$ 16,963,030</u>	<u>\$ (62,791,115)</u>
<b>Expenditures and Other Financing Uses</b>				
<b>DRAINAGE:</b>				
Capital Outlay	\$ 1,688,447	\$ 2,526,619	\$ 556	\$ 2,526,063
(Total Expenditures)	<u>1,688,447</u>	<u>2,526,619</u>	<u>556</u>	<u>2,526,063</u>
<b>ZONE 1-EAST OF I-95:</b>				
Operating	-	22,805	-	22,805
(Total Expenditures)	<u>-</u>	<u>22,805</u>	<u>-</u>	<u>22,805</u>
<b>TRANSPORTATION ALLOCATION:</b>				
Other Uses	-	2,160,248	2,160,248	-
(Total Expenditures)	<u>-</u>	<u>2,160,248</u>	<u>2,160,248</u>	<u>-</u>
<b>TRANSPORTATION PROJECTS:</b>				
Capital Outlay	55,270,738	73,675,785	9,948,043	63,727,742
Other Uses	255,000	1,265,522	-	1,265,522
(Total Expenditures)	<u>55,525,738</u>	<u>74,941,307</u>	<u>9,948,043</u>	<u>64,993,264</u>
<b>SUBDIVISION INFRASTRUCTURE:</b>				
Capital Outlay	103,166	103,166	-	103,166
(Total Expenditures)	<u>103,166</u>	<u>103,166</u>	<u>-</u>	<u>103,166</u>
<b>Total Expenditures and Other Financing Uses</b>				
	<u>\$ 57,317,351</u>	<u>\$ 79,754,145</u>	<u>\$ 12,108,846</u>	<u>\$ 67,645,299</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>CAP PROJECTS-COUNTY COMPLEX</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 878	\$ 878
(Total Revenues)	-	-	878	878
<b>Total Revenues and Other Financing Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 878</b>	<b>\$ 878</b>
<b>CAP PROJECTS</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 274,338	\$ 274,338
Other Sources	180,669	201,547	-	(201,547)
(Total Revenues)	180,669	201,547	274,338	72,791
SHERIFF:				
Intergovernmental Revenues	5,950,000	5,950,000	-	(5,950,000)
Other Sources	-	283,044	283,044	-
(Total Revenues)	5,950,000	6,233,044	283,044	(5,950,000)
MAINT-OTHER CNTY FACILITIES:				
Other Sources	-	300,000	300,000	-
(Total Revenues)	-	300,000	300,000	-
MAINT-P&R/BEACH:				
Other Sources	6,855,707	13,230,011	9,300,000	(3,930,011)
(Total Revenues)	6,855,707	13,230,011	9,300,000	(3,930,011)
FIRE DEPT-NCBCC:				
Other Sources	8,400,000	13,400,000	10,400,000	(3,000,000)
(Total Revenues)	8,400,000	13,400,000	10,400,000	(3,000,000)
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 21,386,376</b>	<b>\$ 33,364,602</b>	<b>\$ 20,557,382</b>	<b>\$ (12,807,220)</b>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures and Other Financing Uses</b>				
SHERIFF:				
Other Uses	\$ 5,950,000	\$ 6,233,044	\$ -	\$ (6,233,044)
(Total Expenditures)	<u>5,950,000</u>	<u>6,233,044</u>	<u>-</u>	<u>6,233,044</u>
MAINT-OTHER CNTY FACILITIES:				
Capital Outlay	-	300,000	-	300,000
(Total Expenditures)	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
MAINT-P&R/BEACH:				
Capital Outlay	6,855,707	13,230,011	1,092,959	12,137,052
(Total Expenditures)	<u>6,855,707</u>	<u>13,230,011</u>	<u>1,092,959</u>	<u>12,137,052</u>
FIRE DEPT-NCBCC:				
Capital Outlay	8,400,000	13,400,000	1,041,400	12,358,600
(Total Expenditures)	<u>8,400,000</u>	<u>13,400,000</u>	<u>1,041,400</u>	<u>12,358,600</u>
<b>Total Expenditures and Other     Financing Uses</b>	<u>\$ 21,205,707</u>	<u>\$ 33,163,055</u>	<u>\$ 2,134,359</u>	<u>\$ 31,028,696</u>
<b>ENCPA MOBILY NETWORK FUND</b>				
<b>Revenues and Other Financing Sources</b>				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 3,919	\$ 3,919
(Total Revenues)	<u>-</u>	<u>-</u>	<u>3,919</u>	<u>3,919</u>
ENCPA MOBILITY:				
Licenses and Permits	255,000	255,000	2,099,578	1,844,578
Miscellaneous Revenue	-	-	13,363	13,363
Other Sources	433,474	892,179	119,953	(772,226)
(Total Revenues)	<u>688,474</u>	<u>1,147,179</u>	<u>2,232,894</u>	<u>1,085,715</u>
<b>Total Revenues and Other     Financing Sources</b>	<u>\$ 688,474</u>	<u>\$ 1,147,179</u>	<u>\$ 2,236,814</u>	<u>\$ 1,089,635</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Expenditures and Other Financing Uses</b>				
ENCPA MOBILITY:				
Operating	\$ 300	\$ 300	\$ -	\$ 300
Capital Outlay	288,174	346,879	-	346,879
Grants and Aids	400,000	800,000	800,000	-
(Total Expenditures)	<u>688,474</u>	<u>1,147,179</u>	<u>800,000</u>	<u>347,179</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 688,474</u>	<u>\$ 1,147,179</u>	<u>\$ 800,000</u>	<u>\$ 347,179</u>
<b>CAP PROJECT-IMPACT FEES FUND</b>				
<b>Revenues and Other Financing Sources</b>				
IMPACT FEES ORD 2016-02:				
Licenses and Permits	\$ -	\$ -	\$ 2,388,946	\$ 2,388,946
Miscellaneous Revenue	-	-	449,139	449,139
Other Sources	10,049,544	10,478,365	-	(10,478,365)
(Total Revenues)	<u>10,049,544</u>	<u>10,478,365</u>	<u>2,838,085</u>	<u>(7,640,280)</u>
PARK & REC D502 ORD 2019-33:				
Licenses and Permits	-	-	32,782	32,782
Miscellaneous Revenue	-	-	11,422	11,422
Other Sources	257,967	280,548	-	(280,548)
(Total Revenues)	<u>257,967</u>	<u>280,548</u>	<u>44,204</u>	<u>(236,344)</u>
PARK & REC D503 ORD 2019-33:				
Licenses and Permits	-	-	348,653	348,653
Miscellaneous Revenue	-	-	192,488	192,488
Other Sources	4,608,000	4,478,278	-	(4,478,278)
(Total Revenues)	<u>4,608,000</u>	<u>4,478,278</u>	<u>541,141</u>	<u>(3,937,137)</u>
PARK & REC D504 ORD 2019-33:				
Licenses and Permits	-	-	92,881	92,881
Miscellaneous Revenue	-	-	9,919	9,919
Other Sources	225,270	306,224	-	(306,224)
(Total Revenues)	<u>225,270</u>	<u>306,224</u>	<u>102,800</u>	<u>(203,424)</u>



**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>PARK &amp; REC D505 ORD 2019-33:</b>				
Licenses and Permits	\$ -	\$ -	\$ 77,000	\$ 77,000
Miscellaneous Revenue	-	-	7,511	7,511
Other Sources	229,499	190,723	-	(190,723)
(Total Revenues)	<u>229,499</u>	<u>190,723</u>	<u>84,511</u>	<u>(106,212)</u>
<b>LAND D502 ORD 2021-030:</b>				
Licenses and Permits	-	-	13,427	13,427
Miscellaneous Revenue	-	-	48	48
(Total Revenues)	<u>-</u>	<u>-</u>	<u>13,474</u>	<u>13,474</u>
<b>LAND D503 ORD 2021-030:</b>				
Licenses and Permits	-	-	100,812	100,812
Miscellaneous Revenue	-	-	421	421
(Total Revenues)	<u>-</u>	<u>-</u>	<u>101,233</u>	<u>101,233</u>
<b>LAND D504 ORD 2021-030:</b>				
Licenses and Permits	-	-	60,866	60,866
Miscellaneous Revenue	-	-	228	228
(Total Revenues)	<u>-</u>	<u>-</u>	<u>61,094</u>	<u>61,094</u>
<b>LAND D505 ORD 2021-030:</b>				
Licenses and Permits	-	-	30,096	30,096
Miscellaneous Revenue	-	-	153	153
(Total Revenues)	<u>-</u>	<u>-</u>	<u>30,249</u>	<u>30,249</u>
<b>FACILITIES D502 ORD 2021-030:</b>				
Licenses and Permits	-	-	7,062	7,062
Miscellaneous Revenue	-	-	25	25
(Total Revenues)	<u>-</u>	<u>-</u>	<u>7,087</u>	<u>7,087</u>
<b>FACILITIES D503 ORD 2021-030:</b>				
Licenses and Permits	-	-	53,026	53,026
Miscellaneous Revenue	-	-	222	222
(Total Revenues)	<u>-</u>	<u>-</u>	<u>53,247</u>	<u>53,247</u>
<b>FACILITIES D504 ORD 2021-030:</b>				
Licenses and Permits	-	-	32,015	32,015
Miscellaneous Revenue	-	-	120	120
(Total Revenues)	<u>-</u>	<u>-</u>	<u>32,135</u>	<u>32,135</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>FACILITIES D505 ORD 2021-030:</b>				
Licenses and Permits	\$ -	\$ -	\$ 15,830	\$ 15,830
Miscellaneous Revenue	-	-	81	81
(Total Revenues)	-	-	15,911	15,911
<b>PLANNING DISTRICT 502:</b>				
Other Sources	63,710	63,710	-	(63,710)
(Total Revenues)	63,710	63,710	-	(63,710)
<b>PLANNING DISTRICT 503:</b>				
Miscellaneous Revenue	-	-	10,597	10,597
Other Sources	769,000	722,849	-	(722,849)
(Total Revenues)	769,000	722,849	10,597	(712,252)
<b>PLANNING DISTRICT 504:</b>				
Miscellaneous Revenue	-	-	1,829	1,829
Other Sources	41,582	41,808	-	(41,808)
(Total Revenues)	41,582	41,808	1,829	(39,979)
<b>PLANNING DISTRICT 505:</b>				
Other Sources	552	-	-	-
(Total Revenues)	552	-	-	-
<b>Total Revenues and Other Financing Sources</b>				
	\$ 16,245,124	\$ 16,562,505	\$ 3,937,598	\$ (12,624,907)
<b>Expenditures and Other Financing Uses</b>				
<b>IMPACT FEES ORD 2016-02:</b>				
Operating	\$ -	\$ 3,344	\$ 3,344	\$ -
Capital Outlay	9,011,982	9,437,459	-	9,437,459
(Total Expenditures)	9,011,982	9,440,803	3,344	9,437,459
<b>PARK &amp; REC D502 ORD 2019-33:</b>				
Capital Outlay	257,967	280,548	-	280,548
(Total Expenditures)	257,967	280,548	-	280,548
<b>PARK &amp; REC D503 ORD 2019-33:</b>				
Operating	-	14,343	14,342	1
Capital Outlay	3,637,369	3,493,304	542,184	2,951,120
Other Uses	970,631	970,631	970,631	-
(Total Expenditures)	4,608,000	4,478,278	1,527,157	2,951,121

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PARK & REC D504 ORD 2019-33:				
Capital Outlay	\$ 225,270	\$ 306,224	\$ 71,823	\$ 234,401
(Total Expenditures)	<u>225,270</u>	<u>306,224</u>	<u>71,823</u>	<u>234,401</u>
PARK & REC D505 ORD 2019-33:				
Capital Outlay	229,499	190,723	166,253	24,470
(Total Expenditures)	<u>229,499</u>	<u>190,723</u>	<u>166,253</u>	<u>24,470</u>
PLANNING DISTRICT 502:				
Capital Outlay	63,710	63,710	-	63,710
(Total Expenditures)	<u>63,710</u>	<u>63,710</u>	<u>-</u>	<u>63,710</u>
PLANNING DISTRICT 503:				
Capital Outlay	299,631	253,480	202,263	51,217
Other Uses	469,369	469,369	469,369	-
(Total Expenditures)	<u>769,000</u>	<u>722,849</u>	<u>671,632</u>	<u>51,217</u>
PLANNING DISTRICT 504:				
Capital Outlay	41,582	41,808	-	41,808
(Total Expenditures)	<u>41,582</u>	<u>41,808</u>	<u>-</u>	<u>41,808</u>
PLANNING DISTRICT 505:				
Capital Outlay	552	-	-	-
(Total Expenditures)	<u>552</u>	<u>-</u>	<u>-</u>	<u>-</u>
LAW ENFORCEMENT:				
Other Uses	1,037,562	1,037,562	1,037,562	-
(Total Expenditures)	<u>1,037,562</u>	<u>1,037,562</u>	<u>1,037,562</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>				
	<u>\$ 16,245,124</u>	<u>\$ 16,562,505</u>	<u>\$ 3,477,771</u>	<u>\$ 13,084,734</u>
<b>NC MOBILITY FEE FUND</b>				
<b>Revenues and Other Financing Sources</b>				
ZONE 1-EAST OF I-95:				
Licenses and Permits	\$ -	\$ -	\$ 2,011,220	\$ 2,011,220
Miscellaneous Revenue	-	-	87,419	87,419
Other Sources	1,161,658	1,767,473	-	(1,767,473)
(Total Revenues)	<u>1,161,658</u>	<u>1,767,473</u>	<u>2,098,639</u>	<u>331,166</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**  
*(Concluded)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
ZONE 3-WEST OF I-95:				
Licenses and Permits	\$ -	\$ -	\$ 1,582,767	\$ 1,582,767
Miscellaneous Revenue	-	-	31,558	31,558
Other Sources	2,738,994	3,242,625	-	(3,242,625)
(Total Revenues)	<u>2,738,994</u>	<u>3,242,625</u>	<u>1,614,326</u>	<u>(1,628,299)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 3,900,652</u>	<u>\$ 5,010,098</u>	<u>\$ 3,712,964</u>	<u>\$ (1,297,134)</u>
<b>Expenditures and Other Financing Uses</b>				
ZONE 1-EAST OF I-95:				
Operating	\$ 1,000	\$ 10,082	\$ 9,081	\$ 1,001
Capital Outlay	257,667	854,400	-	854,400
Other Uses	902,991	902,991	-	902,991
(Total Expenditures)	<u>1,161,658</u>	<u>1,767,473</u>	<u>9,081</u>	<u>1,758,392</u>
ZONE 3-WEST OF I-95:				
Capital Outlay	444,003	947,634	-	947,634
Other Uses	2,294,991	2,294,991	2,042,000	252,991
(Total Expenditures)	<u>2,738,994</u>	<u>3,242,625</u>	<u>2,042,000</u>	<u>1,200,625</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 3,900,652</u>	<u>\$ 5,010,098</u>	<u>\$ 2,051,081</u>	<u>\$ 2,959,017</u>

# STATISTICAL SECTION (UNAUDITED)



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*

## STATISTICAL SECTION

This part of Nassau County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County's overall financial health.

### CONTENTS

	<u>Page</u>
<b>Financial Trends</b>	
These schedules contain trend information to help assess the County's financial performance and well-being that have changed over time. ....	160-163
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the County's most significant sources of revenue. ....	164-167
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. ....	168-171
<b>Demographics and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities. ....	172-173
<b>Operating Information</b>	
These schedules contain information regarding the number of employees, the operating indicators and capital assets used in various functions and programs. ....	174-177
<b>Sources:</b>	
Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, with schedules presenting government-wide information beginning in that fiscal year	

**Schedule 1**  
**Nassau County, Florida**  
**Net Assets by Component**  
**Last Ten Fiscal Years**  
**September 30, 2023**  
*(accrual basis of accounting)*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Governmental activities										
Net Investment in Capital Assets	\$ 415,506,856	\$ 415,383,811	\$ 410,467,647	\$ 401,684,770	\$ 392,268,092	\$ 383,017,461	\$ 380,614,953	\$ 386,334,402	\$ 383,443,933	\$ 385,861,719
Restricted	22,557,822	23,776,958	27,792,110	29,223,327	39,230,648	45,439,102	61,770,546	66,622,913	72,782,667	81,886,507
Unrestricted	22,529,606	(8,641,603)	(10,193,671)	(25,229,553)	(47,359,332)	(33,861,296)	(40,267,125)	(12,896,240)	8,701,678	32,310,112
Total governmental activities net assets	<u>\$ 460,594,284</u>	<u>\$ 430,519,166</u>	<u>\$ 428,066,086</u>	<u>\$ 405,678,544</u>	<u>\$ 384,139,408</u>	<u>\$ 394,595,267</u>	<u>\$ 402,118,374</u>	<u>\$ 440,061,075</u>	<u>\$ 464,928,278</u>	<u>\$ 500,058,338</u>
Business-type activities										
Net Investment in Capital Assets	\$ 477,378	\$ 328,142	\$ 2,639,095	\$ 2,680,713	\$ 3,625,686	\$ 4,308,106	\$ 5,262,942	\$ 6,846,450	\$ 10,395,443	\$ 16,439,031
Restricted	1,764,062	1,843,697	2,019,125	781,285	805,948	869,206	1,243,510	802,065	783,887	824,960
Unrestricted	(6,413,384)	(5,866,791)	(6,447,460)	7,167,677	7,656,987	8,404,013	8,267,399	7,522,826	7,135,766	6,190,372
Total business-type activities net assets	<u>\$ (4,171,944)</u>	<u>\$ (3,694,952)</u>	<u>\$ (1,789,240)</u>	<u>\$ 10,629,675</u>	<u>\$ 12,088,621</u>	<u>\$ 13,581,325</u>	<u>\$ 14,773,851</u>	<u>\$ 15,171,341</u>	<u>\$ 18,315,096</u>	<u>\$ 23,454,363</u>
Primary government										
Net Investment in Capital Assets	\$ 415,984,234	\$ 415,711,953	\$ 413,106,742	\$ 404,365,483	\$ 395,893,778	\$ 387,325,567	\$ 385,877,895	\$ 393,180,852	\$ 393,839,376	\$ 402,300,750
Restricted	24,321,884	25,620,655	29,811,235	30,004,612	40,036,596	46,308,308	63,014,056	67,424,978	73,566,554	82,711,467
Unrestricted	16,116,222	(14,508,394)	(16,641,131)	(18,061,876)	(39,702,345)	(25,457,283)	(31,999,726)	(5,373,414)	15,837,444	38,500,484
Total primary government net assets	<u>\$ 456,422,340</u>	<u>\$ 426,824,214</u>	<u>\$ 426,276,846</u>	<u>\$ 416,308,219</u>	<u>\$ 396,228,029</u>	<u>\$ 408,176,592</u>	<u>\$ 416,892,225</u>	<u>\$ 455,232,416</u>	<u>\$ 483,243,374</u>	<u>\$ 523,512,701</u>

Source - Government-Wide Financial Statements - Page 17

Note: The 2018 Governmental Activities section has been restated from the prior year. The total for that section remains the same.

**Schedule 2**  
**Nassau County, Florida**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**September 30, 2023**  
*(accrual basis of accounting)*

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Expenses</b>										
Governmental activities:										
General Government	\$ 16,721,827	\$ 16,009,956	\$ 17,951,103	\$ 17,891,429	\$ 21,332,859	\$ 23,780,681	\$ 26,615,321	\$ 24,625,283	\$ 28,331,651	\$ 34,825,744
Court-related	4,554,090	4,378,067	4,433,298	4,384,594	5,103,448	5,060,957	5,000,815	4,987,940	5,386,267	5,583,587
Public Safety	34,722,118	34,550,368	38,913,174	48,742,323	52,574,891	57,606,663	66,518,596	59,147,820	68,874,932	83,103,916
Physical Environment	998,344	5,930,183	1,371,524	4,272,679	2,821,298	2,611,372	6,060,528	9,694,197	10,130,624	8,608,227
Transportation	23,424,702	21,162,038	22,554,872	23,330,315	24,697,022	25,833,242	28,262,200	25,223,668	30,480,039	31,889,771
Economic Environment	3,575,047	4,785,737	4,533,154	5,548,946	5,697,549	6,262,211	4,485,952	5,510,707	6,868,135	8,805,750
Human Services	3,608,530	3,620,876	3,730,586	3,807,519	3,862,051	4,200,071	5,573,204	4,578,441	4,772,620	5,182,130
Culture and Recreation	2,399,597	2,141,849	2,048,029	2,390,220	2,443,680	2,693,579	3,056,005	3,164,970	3,621,318	3,846,069
Interest on Long-term Debt	1,761,043	1,793,275	1,770,160	1,725,774	1,673,043	1,609,386	1,564,588	1,682,236	1,473,482	1,539,370
Total governmental activities expenses	91,765,298	94,372,349	97,305,900	112,093,799	120,205,841	129,658,162	147,137,209	138,615,262	159,939,068	183,384,564
Business-type activities:										
Solid Waste	870,768	552,637	602,265	-	-	-	-	-	-	-
Water and Sewer	2,364,739	2,350,065	2,432,946	2,566,254	2,791,653	3,071,887	3,357,334	4,271,458	4,539,728	4,608,780
Total business-type expenses	3,235,507	2,902,702	3,035,211	2,566,254	2,791,653	3,071,887	3,357,334	4,271,458	4,539,728	4,608,780
Total primary government expenses	\$ 95,000,805	\$ 97,275,051	\$ 100,341,111	\$ 114,660,053	\$ 122,997,494	\$ 132,730,049	\$ 150,494,543	\$ 142,886,720	\$ 164,478,796	\$ 187,993,344
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General Government	\$ 3,342,689	\$ 3,960,822	\$ 4,415,694	\$ 3,729,311	\$ 5,278,023	\$ 6,253,525	\$ 5,802,221	9,045,288	8,772,646	8,052,958
Court-related	1,848,472	1,953,253	1,677,907	2,141,369	2,084,473	2,148,911	2,109,748	2,418,256	2,252,072	1,840,816
Public Safety	2,724,597	3,034,074	2,832,367	4,474,268	2,425,429	2,475,819	2,858,041	5,092,010	5,140,351	5,566,933
Physical Environment	-	-	619,510	849,703	766,294	574,784	555,500	493,028	682,613	458,120
Human Services	-	-	-	-	-	-	-	74,866	37,724	41,257
Culture and Recreation	-	-	-	-	-	-	-	2,581,437	2,568,291	1,026,207
Transportation	268,840	899,277	1,381,322	1,158,395	1,549,768	3,138,574	1,886,890	2,728,725	3,698,464	5,723,793
Other	433,648	652,076	629,595	613,940	719,515	953,910	1,252,686	-	-	-
Operating grants and contributions	5,748,207	5,933,754	6,232,149	4,787,834	6,158,450	10,646,408	19,224,067	8,262,459	4,451,658	22,467,894
Capital grants and contributions	515,337	9,705,414	1,622,465	1,622,465	3,444,900	3,646,279	6,903,996	18,934,716	12,629,726	8,021,823
Total governmental activities program revenues	14,881,790	26,138,670	19,415,649	19,277,285	22,426,852	29,838,210	40,593,149	49,630,785	40,233,545	53,199,801
Business-type activities:										
Charges for services:										
Solid Waste (1)	3,538	4,880	4,064	-	-	-	-	-	-	-
Water and Sewer	3,575,394	3,697,063	3,780,353	4,124,781	4,409,844	4,587,596	4,597,503	4,726,612	5,391,566	5,579,463
Operating grants and contributions	90,909	90,909	-	-	-	-	-	-	-	10,000
Capital grants and contributions	-	-	329,881	-	-	-	-	-	504,993	4,200,335
Total business-type activities program revenues	3,669,841	3,792,852	4,205,207	4,124,781	4,409,844	4,587,596	4,597,503	4,726,612	5,896,559	9,789,798
Total primary government program revenues	\$ 18,551,631	\$ 29,931,522	\$ 23,620,856	\$ 23,402,066	\$ 26,836,696	\$ 34,425,806	\$ 45,190,652	\$ 54,357,397	\$ 46,130,104	\$ 62,989,599
<b>Net (Expense)/Revenue</b>										
Governmental activities	(76,883,508)	(68,233,679)	(77,890,251)	(92,816,514)	(97,778,989)	(99,819,952)	(106,544,060)	(88,984,477)	(119,705,523)	(130,184,763)
Business-type activities	434,334	890,150	1,169,996	1,558,527	1,618,191	1,515,709	1,240,169	455,154	1,356,831	5,181,018
Total primary government net expense	\$ (76,449,174)	\$ (67,343,529)	\$ (76,720,255)	\$ (91,257,987)	\$ (96,160,798)	\$ (98,304,243)	\$ (105,303,891)	\$ (88,529,323)	\$ (118,348,692)	\$ (125,003,745)
<b>General Revenues and Changes in Net Position</b>										
Governmental activities:										
Taxes										
Property taxes	\$ 40,662,232	\$ 48,753,957	\$ 51,329,572	\$ 54,408,615	\$ 58,902,841	\$ 75,024,492	\$ 82,040,440	89,177,944	96,114,683	107,105,417
Sales taxes	16,467,670	17,826,091	19,050,798	20,240,109	21,544,624	24,199,198	21,246,928	27,436,151	34,513,318	36,147,457
State Revenue Sharing	-	-	-	1,971,917	2,094,407	2,245,531	2,479,991	2,716,214	3,487,340	3,785,808
Fuel taxes	2,407,622	2,516,404	2,641,146	2,861,403	2,874,657	3,597,298	3,679,478	4,457,382	4,466,051	4,990,860
Impact and Mobility Fees	-	-	-	-	-	-	-	-	-	-
Pari-Mutual Tax (2)	-	-	-	-	198,250	198,250	-	-	-	-
Franchise fees/Utility services taxes	725,984	722,247	700,549	679,344	692,825	637,814	634,948	625,453	642,132	720,040
Investment earnings	301,402	442,989	484,731	749,754	1,361,918	2,381,067	2,264,606	517,175	737,125	9,801,260
Miscellaneous	1,128,980	1,880,043	1,804,390	258,011	1,582,409	1,927,360	1,655,657	1,930,901	3,763,993	2,694,230
Contributions	-	-	-	-	-	-	-	-	-	-
Gain(Loss) on disposal of fixed assets	-	-	-	-	-	-	-	-	-	-
Transfers	127,286	126,621	(574,015)	(10,740,181)	65,397	64,801	65,119	65,958	(1,780,916)	69,751
Total governmental activities	61,821,176	72,268,352	75,437,171	70,428,972	89,317,328	110,275,811	114,067,167	126,927,178	141,943,726	165,314,823
Business-type activities:										
Investment earnings	24,461	36,205	18,851	15,401	30,869	42,610	17,476	8,294	6,008	28,000
Miscellaneous	177,670	135,267	142,850	104,806	-	(814)	-	-	-	-
Gain(Loss) on disposal of fixed assets	-	-	-	-	-	-	-	-	-	-
Special Item - Landfill Early Closure Costs	-	-	-	-	-	-	-	-	-	-
Transfers	(127,286)	(126,621)	574,015	10,740,181	(65,397)	(64,801)	(65,119)	(65,958)	1,780,916	(69,751)
Total business-type activities	74,845	44,851	735,716	10,860,388	(34,528)	(23,005)	(47,643)	(57,664)	1,786,924	(41,751)
Total primary government	\$ 61,896,021	\$ 72,313,203	\$ 76,172,887	\$ 81,289,360	\$ 89,282,800	\$ 110,252,806	\$ 114,019,524	\$ 126,869,514	\$ 143,730,650	\$ 165,273,072
<b>Change in Net Position</b>										
Governmental activities	(15,062,332)	4,034,673	(2,453,080)	(22,387,542)	(8,461,661)	10,455,859	7,523,107	37,942,701	22,238,203	35,130,060
Business-type activities	509,179	935,001	1,905,712	12,418,915	1,583,663	1,492,704	1,192,526	397,490	3,143,755	5,139,267
Total primary government	\$ (14,553,153)	\$ 4,969,674	\$ (547,368)	\$ (9,968,627)	\$ (6,877,998)	\$ 11,948,563	\$ 8,715,633	\$ 38,340,191	\$ 25,381,958	\$ 40,269,327

**Note:** The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.  
(1) Nassau County finalized closure of its Landfill in 2010

**Note:** (2) In 2018, Pari-Mutual tax was broken out into a separate category rather than being combined with General Government Revenue



**Schedule 3**  
**Nassau County, Florida**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**September 30, 2023**  
*(modified accrual basis of accounting)*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>General fund</b>										
Nonspendable	\$ 1,301,800	\$ 360,027	\$ 278,351	\$ 279,646	\$ 773,402	\$ 728,897	\$ 1,017,226	\$ 804,340	\$ 462,942	\$ 438,737
Restricted	733,926	458,952	575,874	1,109,390	1,150,863	1,126,356	1,092,121	1,064,777	1,404,157	956,833
Committed	-	-	-	-	-	1,790,161	2,174,906	6,868,780	12,403,480	18,843,346
Assigned	1,425,841	3,253,609	6,459,187	5,532,503	3,267,249	2,972,690	29,196,548	26,935,576	32,546,889	30,128,140
Unassigned	8,221,200	10,223,631	11,142,308	11,622,704	12,106,861	21,919,698	7,171,663	20,523,331	21,066,673	22,699,931
<b>Total general fund</b>	<u>\$ 11,682,767</u>	<u>\$ 14,296,219</u>	<u>\$ 18,455,720</u>	<u>\$ 18,544,243</u>	<u>\$ 17,298,375</u>	<u>\$ 28,537,802</u>	<u>\$ 40,652,464</u>	<u>\$ 56,196,804</u>	<u>\$ 67,884,141</u>	<u>\$ 73,066,987</u>
<b>All Other Governmental Funds</b>										
Nonspendable	\$ 157,118	\$ 523,307	\$ 90,146	\$ 523,730	\$ 941,053	\$ 2,569,191	\$ 2,911,161	\$ 888,505	\$ 1,430,182	\$ 1,877,792
Restricted	19,092,128	20,799,811	23,986,050	28,113,937	33,233,048	42,522,295	49,896,989	55,373,269	67,861,773	72,235,060
Committed	25,546	122,908	108,613	13,353,103	14,191,979	21,655,020	18,938,193	29,723,363	38,435,692	69,207,957
Assigned	27,072,818	24,807,772	21,957,615	11,994,300	10,319,736	15,169,080	16,642,804	17,706,117	19,630,515	23,118,152
Unassigned	(27,650)	-	(106,550)	(202,380)	-	-	-	-	-	(4,412)
<b>Total all other governmental funds</b>	<u>\$ 46,319,960</u>	<u>\$ 46,253,798</u>	<u>\$ 46,035,874</u>	<u>\$ 53,782,690</u>	<u>\$ 58,685,816</u>	<u>\$ 81,915,586</u>	<u>\$ 88,389,147</u>	<u>\$ 103,691,254</u>	<u>\$ 127,358,162</u>	<u>\$ 166,434,549</u>

Source - Government-Wide Financial Statements - Page 19-20

**Schedule 4**  
**Nassau County, Florida**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**September 30, 2023**  
*(modified accrual basis of accounting)*

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues</b>										
Taxes	\$ 56,190,967	\$ 65,465,118	\$ 69,085,080	\$ 73,127,512	\$ 78,830,102	\$ 98,014,175	\$ 102,535,656	\$ 115,549,167	\$ 128,464,060	\$ 141,284,122
Licenses and Permits	2,127,837	3,695,335	5,156,268	5,701,021	6,479,368	9,038,446	7,046,947	13,229,060	14,118,718	13,323,681
Intergovernmental	9,516,365	17,696,942	11,112,912	13,604,154	13,668,699	24,938,446	24,649,563	31,261,751	30,120,338	35,798,816
Charges for Services	5,802,533	6,134,718	5,893,711	6,084,295	6,477,098	6,137,639	6,670,968	8,898,552	8,372,683	8,747,903
Fines and Forfeitures	732,428	812,921	594,720	603,254	623,377	600,851	581,748	712,202	700,738	589,340
Interest Earnings	301,402	442,989	484,735	749,902	1,361,918	2,380,792	2,264,764	517,175	737,123	9,812,218
Miscellaneous	1,005,911	1,651,634	1,446,651	1,668,782	1,061,843	1,321,359	1,731,410	1,972,265	3,767,057	2,455,512
Contributions from Residents	-	-	-	-	-	-	-	-	-	-
Total revenues	75,677,443	95,899,657	93,774,077	101,538,920	108,502,405	142,431,708	145,481,056	172,140,172	186,280,717	212,011,592
<b>Expenditures</b>										
General Government Services	15,130,162	15,521,547	16,327,205	17,047,667	19,171,286	20,758,527	23,324,634	25,148,547	27,851,713	29,916,447
Public Safety	31,035,870	32,483,504	33,596,518	39,093,359	44,105,019	44,303,978	49,925,980	56,629,845	59,434,467	65,764,148
Physical Environment	736,264	5,907,935	1,343,361	4,442,488	2,566,578	2,404,365	2,967,058	2,630,189	2,837,286	8,097,431
Transportation	7,736,269	5,565,906	5,628,345	7,516,057	8,772,068	9,609,799	11,745,675	9,397,696	13,088,278	15,175,604
Economic Environment	3,575,047	4,786,431	4,532,564	5,548,946	5,696,932	6,259,661	4,483,687	5,512,171	7,065,130	8,797,083
Human Services	3,536,987	3,561,696	3,671,626	3,702,166	3,748,127	3,985,103	5,323,353	4,448,617	4,585,214	4,932,278
Culture and Recreation	1,952,086	1,766,586	1,577,562	1,879,900	1,921,213	1,917,013	2,045,273	2,598,912	2,676,218	3,257,501
Court-related Expenditures	3,621,851	3,556,251	3,434,812	3,489,867	3,864,103	3,728,915	3,820,311	4,011,947	4,209,076	4,701,924
Capital Outlay	10,617,532	19,028,517	14,191,118	8,719,378	10,051,801	11,579,372	20,599,641	32,298,504	25,580,819	23,258,417
Debt Service										
Principal	2,654,403	2,555,060	3,193,714	3,234,034	3,281,139	2,346,864	1,866,816	1,899,804	2,099,786	2,702,128
Interest and Fiscal Charges	1,910,937	1,885,105	1,862,491	1,818,772	1,771,666	1,709,259	1,665,815	1,682,236	1,577,417	1,539,370
Transfers of Excess to State	-	-	-	-	-	-	-	-	-	-
Total expenditures	82,507,408	96,618,538	89,359,316	96,492,634	104,949,932	108,602,856	127,768,243	146,258,468	151,005,404	168,142,331
Excess of revenues over (under) expenditures	(6,829,965)	(718,881)	4,414,761	5,046,286	3,552,473	33,828,852	17,712,813	25,881,704	35,275,313	43,869,261
<b>Other financing sources (uses)</b>										
Transfers in	18,729,389	20,795,370	21,322,665	25,558,080	23,044,540	22,080,550	19,813,687	24,130,399	27,018,083	81,334,731
Transfers out	(18,602,103)	(20,668,749)	(21,896,680)	(22,834,931)	(22,979,143)	(22,015,749)	(19,748,568)	(24,064,441)	(28,798,999)	(81,264,980)
Capital Lease Proceeds	-	2,789,669	-	-	-	529,194	720,850	-	-	-
Sale of General Capital Assets	24,000	349,881	100,830	65,903	39,388	193,067	89,441	30,543	22,308	118,152
Reversion to State of Florida	-	-	-	-	-	(146,717)	-	(68,739.00)	(256,460.00)	-
Contributions from Residents	-	-	-	-	-	-	-	4,936,981	1,601,452	-
Leases (Lessee)	-	-	-	-	-	-	-	-	492,548	80,505
Theft Expenditures	-	-	-	-	-	-	-	-	-	-
Bond/Debt/Other Proceeds	-	-	-	-	-	-	-	-	-	-
Payment of Line of Credit/Refunding	-	-	-	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-	-
Subscription Based IT Arrangement Proceeds	-	-	-	-	-	-	-	-	-	121,564
Total other financing sources (uses)	151,286	3,266,171	(473,185)	2,789,052	104,785	640,345	875,410	4,964,743	78,932	389,972
Adjustment										
Net Change in Fund Balances	\$ (6,678,679)	\$ 2,547,290	\$ 3,941,576	\$ 7,835,338	\$ 3,657,258	\$ 34,469,197	\$ 18,588,223	\$ 30,846,447	\$ 35,354,245	\$ 44,259,233
Debt Service as a Percentage of Noncapital Expenditures (1)	6.3%	5.7%	6.6%	5.7%	5.3%	4.2%	3.3%	2.9%	2.7%	2.9%

Source - Government-Wide Financial Statements - Page 22-23

(1) The amount on this schedule charged to capital outlay is not always representative of expenditures for capital assets. Only expenditures for capitalized items should be used to calculate the ratio of total debt service expenditures to noncapital expenditures. Therefore, the capital outlay portion of this ratio should be taken from the reconciliation of the statement of revenues, expenditures, and changes in fund balances to the statement of activities governmental funds whenever possible. This amount represents total countywide depreciable asset expenditures.

**Schedule 5  
Nassau County, Florida  
Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years  
September 30, 2023**

<b>Tax Roll Year</b>	<b>Fiscal Year</b>	<b>Real Property</b>	<b>Personal Property (1)</b>	<b>Less: Tax-Exempt Property</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>
2013	2013-2014	\$ 8,326,642,783	\$ 923,702,175	\$ 3,041,818,246	\$ 6,208,526,712	12.9260
2014	2014-2015	8,788,765,105	952,423,336	3,256,872,957	6,484,315,484	13.7830
2015	2015-2016	9,440,211,784	971,260,262	3,584,022,522	6,827,449,524	13.7200
2016	2016-2017	9,959,986,966	981,070,438	3,750,586,764	7,190,470,640	13.3610
2017	2017-2018	10,605,401,435	1,112,505,873	3,906,050,522	7,811,856,786	13.1650
2018	2018-2019	11,887,400,414	1,177,676,072	4,560,923,176	8,504,153,310	13.7448
2019	2019-2020	12,963,022,763	1,292,096,403	4,914,177,207	9,340,941,959	13.5638
2020	2020-2021	14,163,018,631	1,422,117,033	5,410,798,714	10,174,336,950	13.3918
2021	2021-2022	15,825,244,180	1,542,041,533	6,265,013,193	11,102,272,520	13.2038
2022	2022-2023	19,458,404,052	1,694,295,712	8,358,723,268	12,793,976,496	12.6071

**(1) Railroad property value is included in personal property value.**

**Source: Nassau County Property Appraiser - 4/10/23 Post VAB Tax Roll Certification  
Nassau County Tax Collector**

**Schedule 6**  
**Nassau County, Florida**  
**Direct and Overlapping Property Tax Rates**  
**Last ten tax years**  
**September 30, 2023**  
*(rate per \$1,000 of assessed value)*

	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
<b>Direct Rates</b>										
County-Wide Millages:										
General County:										
General Fund	4.9768	5.9768	5.9768	5.9768	5.9768	6.8376	6.8376	6.8376	6.7336	6.5316
County Transportation Fund	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5725
<b>Total General County</b>	<u>5.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>7.4278</u>	<u>7.4278</u>	<u>7.4278</u>	<u>7.3238</u>	<u>7.1041</u>
School Board :										
Required Local Effort	5.2110	5.0680	5.0050	4.6460	4.3500	4.0690	3.8880	3.7160	3.6320	3.2550
Discretionary and Capital Outlay	2.1480	2.1480	2.1480	2.1480	2.2480	2.2480	2.2480	2.2480	2.2480	2.2480
<b>Total School Board</b>	<u>7.3590</u>	<u>7.2160</u>	<u>7.1530</u>	<u>6.7940</u>	<u>6.5980</u>	<u>6.3170</u>	<u>6.1360</u>	<u>5.9640</u>	<u>5.8800</u>	<u>5.5030</u>
<b>Total Direct</b>	<u>12.9260</u>	<u>13.7830</u>	<u>13.7200</u>	<u>13.3610</u>	<u>13.1650</u>	<u>13.7448</u>	<u>13.5638</u>	<u>13.3918</u>	<u>13.2038</u>	<u>12.6071</u>
<b>Overlapping Rates</b>										
Special Districts:										
St. Johns River Water Management	0.3283	0.3164	0.3023	0.2885	0.2724	0.2562	0.2414	0.2287	0.2189	0.1974
Piney Island Mosquito Control	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412	0.1412	0.1331	0.1277	0.1151
Amelia Island Mosquito Control	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412	0.1412	0.1331	0.1277	0.1151
Municipal Service Fund	1.6694	1.6694	1.6694	1.6694	1.6694	2.3093	2.3093	2.3093	2.2770	2.2087
Florida Inland Navigation District	0.0345	0.0345	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320
AI Beach Renourishment MSTU	-	-	-	0.1021	0.1021	0.1021	0.1021	0.0960	0.0960	0.0960
Municipalities:										
Callahan	3.4296	3.3756	3.2152	3.1561	3.0338	2.6685	2.6079	2.4723	2.2799	2.0896
Fernandina Beach	6.2844	6.1021	6.1021	6.0682	6.0000	5.8553	6.3553	5.4683	5.3330	5.3330
Hilliard	0.5794	0.5686	0.5437	0.5316	0.4960	2.0000	2.1600	2.5000	2.5000	3.0000

**Note: The millage rates used were adopted in the month prior to the start of each fiscal year.**

**Sources: Nassau County Tax Collector**  
**Nassau County Property Appraiser**

**Schedule 7  
Nassau County, Florida  
Principal Property Taxpayers  
Current Year and Nine Years Ago  
September 30, 2023**

Taxpayer	2022-2023			2013-2014		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 12,793,976,496	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 6,208,642,378
Westrock CP LLC (Formerly Smurfit-Stone Container Corp)	\$ 272,675,993	1	2.13%	\$ -	-	-
Florida Power and Light	144,621,342	2	1.13%	39,308,314	5	0.63%
Ameliatel	99,444,592	3	0.78%	102,050,995	2	1.64%
Omni Amelia Island LLC (Amelia Island Plantation)	80,447,744	4	0.63%	48,026,589	4	0.77%
Rayonier Performance Fibers	72,888,630	5	0.57%	65,602,319	3	1.06%
Florida Public Utilities Co.	49,889,557	6	0.39%	24,046,821	8	0.39%
RAS Wildlight Owner LLC	47,574,217	7	0.37%	-	-	-
PR Amelia Island Propco LLC	43,974,912	8	0.34%	-	-	-
BW Amelia LLC	43,136,063	9	0.34%	-	-	-
Rocktenn CP LLC	39,517,296	10	0.31%	156,686,078	1	2.52%
Health Care Reit Inc.	-	-	-	26,238,895	6	0.42%
Okefenokee Rural Electric	-	-	-	21,550,629	9	0.35%
Rayonier Forest Resources LP	-	-	-	24,620,874	7	0.40%
Villages of Amelia LLC	-	-	-	18,005,260	10	0.29%
	<u>\$ 894,170,346</u>		<u>6.99%</u>	<u>\$ 526,136,774</u>		<u>8.47%</u>

**Note:** The taxable assessed value for fiscal year 2022-2023 was obtained from the 2022 Tax Roll.

**Sources:** Nassau County Property Appraiser  
2014 Nassau County Annual Comprehensive Financial Report

**Schedule 8**  
**Nassau County, Florida**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
**September 30, 2023**

Tax Roll Year	Fiscal Year	Fiscal Year Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections (3)	Total Collections to Date	
			Amount (2)	Percentage of the Levy		Amount	Percentage of the Levy
2013	2013-2014	\$ 42,117,288	\$ 40,592,936	96.38%	\$ 69,297	\$ 40,662,233	96.55%
2014	2014-2015	50,497,360	47,536,489	94.14%	1,217,467	48,753,957	96.55%
2015	2015-2016	53,149,339	50,169,807	94.39%	1,159,765	51,329,572	96.58%
2016	2016-2017	55,946,280	54,270,817	97.01%	137,799	54,408,616	97.25%
2017	2017-2018	60,686,620	58,825,948	96.93%	76,892	58,902,840	97.06%
2018	2018-2019	77,292,598	74,934,655	96.95%	89,836	75,024,491	97.07%
2019	2019-2020	84,700,791	81,989,764	96.80%	50,676	82,040,440	96.86%
2020	2020-2021	92,236,267	89,161,376	96.67%	16,568	89,177,944	96.68%
2021	2021-2022	99,193,632	96,027,966	96.81%	86,717	96,114,683	96.90%
2022	2022-2023	110,882,179	107,086,316	96.58%	19,101	107,105,417	96.59%

- (1) Includes penalties under Florida Statutes 193.072.
- (2) Includes discount taken for early payment of property taxes.
- (3) Fiscal Years 2013-2022 reflect County-held certificates and tax warrants.

Note: Schedule 8 has been restated from prior years to properly align the tax roll year with the corresponding fiscal year. Fiscal Year Tax Levies have also been corrected to include penalties where they were left out.

Sources: Nassau County Property Appraiser  
Nassau County Clerk Financial Services

Schedule 9  
Nassau County, Florida  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
September 30, 2023

FISCAL YEAR	Governmental Activities				Business-Type Activities		Total Primary Government (5)	Percentage of personal Income (4)	Per Capita (4)
	Revenue Bonds (1)(2)(3)	Special Assessment Debt	Line of Credit/ Loan/Note/Claims Payable	Leases Payable/SBITA (5)	Revenue Bonds	Leases Payable			
2014	\$ 39,513,773	\$ -	\$ -	\$ -	\$ 14,445,000	\$ -	\$ 53,958,773	1.49%	716
2015	36,831,060	-	-	2,746,171	13,550,000	-	53,127,231	1.36%	694
2016	34,070,388	-	-	2,087,274	12,635,000	-	48,792,662	1.17%	627
2017	31,185,061	-	-	1,422,843	11,705,000	-	44,312,904	0.96%	551
2018	28,270,288	-	-	752,595	10,750,000	-	39,772,883	0.80%	481
2019	26,309,616	-	-	499,588	9,775,000	-	36,584,204	0.67%	430
2020	24,892,336	-	-	317,517	8,780,000	-	33,989,853	0.58%	376
2021	22,585,654	-	-	211,677	7,765,000	-	30,562,331	0.46%	329
2022	20,166,578	-	-	1,386,559	6,725,000	54,421	28,332,558	0.38%	296
2023	17,623,178	-	-	765,707	5,660,000	33,908	24,082,793	N/A	239

(1) Schedule has been revised to make it net of related premiums, discounts and adjustments.

(2) Capital appreciation bonds include accreted interest.

(3) See Countywide Note 9 - Long-Term Obligations

(4) Personal income and population data can be found on Schedule 14.

(5) GASB 96 was implemented as of October 1, 2022, which added subscription-based information technology arrangements.

N/A - Data is unavailable.

**Schedule 10**  
**Nassau County, Florida**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**September 30, 2023**

Nassau County has no general bonded debt.



**Schedule 11**  
**Nassau County, Florida**  
**Direct and Overlapping Governmental Activities Debt**  
**Last Ten Fiscal Years**  
**September 30, 2023**

Nassau County has no overlapping debt for Governmental Entities.

**Schedule 12**  
**Nassau County, Florida**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**September 30, 2023**

Nassau County has no general bonded debt.

**Schedule 13**  
**Nassau County, Florida**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**  
**September 30, 2023**

**2003 Water & Sewer System Revenue Bonds**

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2008	\$ 3,197,318	\$ 1,488,572	\$ 1,708,746	\$ 400,000	\$ 800,642	1.42
2009	2,884,815	1,555,281	1,329,534	410,000	790,725	1.11
2010	3,089,011	1,349,187	1,739,824	420,000	779,103	1.45
2011	3,239,896	1,260,459	1,979,437	435,000	765,102	1.65
2012	3,977,882	1,204,064	2,773,818	450,000	751,644	2.31
2013 *	3,952,236	1,285,458	2,666,778	465,000	735,331	2.22

Paid in full

\* Bonds were called on 09/01/2013 and replaced with Series 2013 Bond

**2013 Water & Sewer System Revenue Bonds**

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2014	\$ 3,718,292	\$ 1,367,325	\$ 2,350,967	\$ 875,000	\$ 319,974	1.97
2015	3,784,268	1,381,078	2,403,190	895,000	300,946	2.01
2016	4,175,399	1,386,185	2,789,214	915,000	281,489	2.33
2017	4,244,990	1,497,597	2,747,393	930,000	261,655	2.31
2018	4,409,844	1,704,113	2,705,731	955,000	241,391	2.26
2019	4,589,060	1,936,490	2,652,570	975,000	220,644	2.22
2020	4,597,502	2,378,384	2,219,118	995,000	199,466	1.86
2021	4,571,517	2,961,210	1,610,307	1,015,000	177,859	1.35
2022	5,211,600	3,256,819	5,211,600	1,040,000	155,768	4.36
2023	5,400,169	3,371,439	2,028,730	1,065,000	133,139	1.69

**2009-1 Gas Tax Revenue Bonds (Refunded 10-01-12)**

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 2,019,742	\$ -	\$ 2,019,742	\$ 843,158	\$ 328,933	1.72
2011	1,976,652	-	1,976,652	878,413	297,568	1.68
2012	1,986,414	-	1,986,414	907,315	264,891	1.69
2013	1,985,331	-	1,985,331	988,451	115,570	1.80
2014	2,090,276	-	2,090,276	1,006,837	97,184	1.89
2015	2,169,131	-	2,169,131	1,025,564	78,457	1.96
2016	2,153,385	-	2,153,385	1,044,639	59,382	1.95
2017	2,463,807	-	2,463,807	1,064,069	39,952	2.23
2018	2,440,437	-	2,440,437	1,083,861	20,160	2.21

Paid in full

**2000 Optional Gas Tax Revenue Bonds**

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2014	\$ 1,988,302	\$ -	\$ 1,988,302	\$ 461,037	\$ 483,963	2.10
2015	2,070,661	-	2,070,661	430,996	514,004	2.19
2016	2,173,360	-	2,173,360	405,178	539,822	2.30
2017	2,364,163	-	2,364,163	380,533	564,467	2.50
2018	2,374,856	-	2,374,856	357,030	587,970	2.51
2019	2,178,789	-	2,178,789	334,662	610,338	2.31
2020	1,971,302	-	1,971,302	315,176	629,824	2.09
2021	2,371,718	-	2,371,718	296,125	648,875	2.51
2022	2,835,000	-	2,835,000	278,643	666,357	3.00
2023	1,890,000	-	1,890,000	262,086	682,914	2.00

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.  
Operating expenses do not include interest, depreciation or amortization expenses.

**Schedule 14**  
**Nassau County, Florida**  
**Demographic and Economic Statistics**  
**Last Ten Calendar Years**  
**September 30, 2023**

Year	Population(1)	Personal Income (in thousands of dollars)(1)	Per Capita Personal Income(1)	School Enrollment(2)	Unemployment Rate	
					County (3)	National (4)
2014	75,321	\$ 3,610,799	\$ 47,127	11,157	5.3%	5.9%
2015	76,536	3,896,692	49,675	11,275	4.8%	5.0%
2016	77,841	4,186,231	51,924	11,679	4.6%	5.0%
2017	80,456	4,598,801	55,594	12,853	3.2%	4.3%
2018	82,748	4,967,688	57,877	13,164	2.6%	3.7%
2019	85,070	5,435,319	61,329	12,403	2.7%	3.5%
2020	90,352	5,899,193	64,746	11,965	4.1%	7.8%
2021	93,012	6,594,199	70,010	14,424	3.2%	4.7%
2022	95,809	7,483,635	76,442	15,008	2.3%	3.5%
2023	100,763	N/A	N/A	12,771	3.0%	3.8%

**N/A - Data is unavailable.**

**Note: Population estimates for the current year are released April 1 of that year. The actual census numbers for that year are released in May of the following year. Personal Income, and Per Capita Personal Income for the current year are released in the following year.**

**Note: In 2023, School enrollment does not include Home School, Adult School and Private School (Walk-In Students)**

- Sources:** (1) Florida Legislative Office of Economic & Demographic Research Population, Nassau County Economic Development Board, and U.S. Census Bureau  
(2) Nassau County School Board  
(3) Florida Department of Economic Opportunity  
(4) United States Department of Labor, Bureau of Labor Statistics

**Schedule 15  
Nassau County, Florida  
Principal Employers  
Current Year and Nine Years Ago  
September 30, 2023**

Employer	2023			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Nassau County School District	2,097	1	4.52%	1,500	1	4.00%
Omni Amelia Island Plantation	950	2	2.05%	630	3	1.68%
Nassau County Government	929	3	2.00%	670	2	1.79%
The Ritz-Carlton	590	4	1.27%	560	4	1.49%
Westrock (Rock-Tenn)(Smurfit-Stone)	460	5	0.99%	440	6	1.17%
Rayonier Advanced Materials	425	6	0.92%	280	9	0.75%
Baptist Medical Center-Nassau	400	7	0.86%	410	7	1.09%
City of Fernandina Beach	375	8	0.81%			
Federal Aviation Administration	300	9	0.65%	461	5	1.23%
Care Centers of Nassau	150	10	0.32%	250	10	0.67%
Walmart				410	8	1.09%
	<u>6,676</u>		<u>14.39%</u>	<u>5,611</u>		<u>14.96%</u>

**Note: Total county employment means the number of people living in Nassau County that were employed**

**Sources: Nassau County Economic Development Board  
Florida Department of Economic Opportunity Website  
2014 Nassau County Florida Annual Comprehensive Financial Report**

Schedule 16  
 Nassau County, Florida  
 Full-time Equivalent County Employees by Function/Program  
 Last Ten Fiscal Years  
 September 30, 2023

<u>Function/Program*</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
<b>Board of County Commissioners:</b>										
General Government	98	100	103	111	122	123	58	60	62	64
Animal Control (4)	-	-	-	-	-	-	18	21	21	21
Building (4)	-	-	-	-	-	-	35	36	39	43
Fire/Rescue	101	104	110	114	117	132	139	151	160	160
Library	17	17	17	17	18	18	19	19	19	19
Solid Waste	4	5	5	5	5	5	5	5	5	5
Parks and Recreation	3	3	3	4	5	5	-	1	1	1
Road/Fleet/Public Works	59	59	59	70	70	70	78	81	79	78
Facilities (4)	-	-	-	-	-	-	37	39	40	42
Nassau Amelia Utilities(1)	10	10	10	13	13	13	13	1	1	1
Engineering/Dev. Services/Stormwater/Capital Projects	10	10	10	10	7	13	17	17	21	27
<b>Total Board of County Commissioners</b>	<b>302</b>	<b>308</b>	<b>317</b>	<b>344</b>	<b>357</b>	<b>379</b>	<b>419</b>	<b>431</b>	<b>448</b>	<b>461</b>
Sheriff (2)(3)	235	235	236	246	261	274	289	305	320	341
Clerk of the Circuit Court	68	68	69	67	67	69	69	74	74	75
Property Appraiser	23	23	25	25	25	26	26	26	27	25
Tax Collector	35	35	35	36	36	36	34	40	40	39
Supervisor of Elections	9	9	9	9	10	12	11	11	12	11
<b>Total County Employees</b>	<b>672</b>	<b>678</b>	<b>691</b>	<b>727</b>	<b>756</b>	<b>796</b>	<b>848</b>	<b>887</b>	<b>921</b>	<b>952</b>

\*includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Sheriff includes Animal Control in 2008 & School Resource Officers for all years

(3) Sheriff FTE's are comprised of filled & unfilled positions starting in 2014

(4) Positions were previously included in General Government

Sources: Nassau County Clerk of Courts - Finance

Nassau County Property Appraiser

Nassau County Sheriff

Nassau County Tax Collector

Nassau County BOCC - OMB

**Schedule 17**  
**Nassau County, Florida**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**September 30, 2023**

<u>Function/Program</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
<b>Sheriff</b>										
Physical arrests	2,274	2,407	2,601	2,941	3,595	3,722	2,172	1,847	2,033	2,212
<b>Fire</b>										
Emergency responses	8,674	9,381	7,730	10,127	10,123	9,553	9,363	10,464	11,171	11,461
Fires extinguished	283	287	238	500	1,143	1,240	1,259	1,252	1,572	322
Inspections	1,755	1,983	593	232	914	1,390	1,683	2,407	2,069	1,586
Plan reviews	96	272	274	587	448	547	378	460	482	509
<b>Rescue</b>										
Transports	4,270	4,328	4,251	4,662	4,675	4,786	4,653	5,834	6,208	6,258
Average charge per transport	\$ 792.01	\$ 789.39	\$ 775.66	\$ 756.68	\$ 752.29	\$ 745.53	\$ 739.68	\$ 747.17	\$ 747.00	\$ 745.95
<b>Water (1)</b>										
Average Daily Demand (gallons)	1,258,000	1,303,584	1,404,337	1,397,455	1,404,740	1,399,600	1,322,001	1,403,000	1,470,000	1,465,000
Average Daily Peak Demand (gallons)	1,588,000	1,633,333	1,768,083	1,733,833	2,060,000	1,769,833	1,706,000	1,893,000	1,890,000	1,910,000
<b>Wastewater (1)</b>										
Average Daily Flow (gallons)	618,000	679,000	653,000	734,000	741,000	729,000	709,830	710,000	784,000	656,000
Average Daily Peak Flow (gallons)	825,000	873,000	879,000	948,000	955,000	902,000	894,750	969,000	1,107,000	929,000
<b>Water/Sewer Billing (1)</b>										
New Connections	44	34	44	59	67	57	40	51	107	33
# of active accounts	3,236	3,270	3,253	3,373	3,428	3,485	3,553	3,515	3,618	3,618
# of bills processed	38,562	38,767	39,269	40,373	40,588	41,714	42,338	42,656	42,567	43,314
<b>Library</b>										
Transactions	585,709	541,192	590,312	593,016	601,203	546,986	327,289	N/A (2)	N/A (2)	N/A (2)
Circulation	217,271	220,358	238,759	218,969	228,730	213,051	109,073	179,228	194,355	240,294
Gate count	232,593	190,916	211,009	180,840	183,561	184,782	84,772	93,093	106,618	103,175

176

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) New Software will not provide this data

**Sources:**

- Nassau County Board of County Commissioners
- Nassau County Sheriff
- Nassau County Clerk of the Circuit Court

**Schedule 18  
Nassau County, Florida  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years  
September 30, 2023**

<u>Function/Program</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
<b>Sheriff</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	2	2	2	2	2	2	2	2	2	2
Patrol Units	62	62	62	65	82	87	92	100	106	113
<b>Fire/Rescue</b>										
Stations-County/Volunteer	7/3	7/1	7/2	7/2	7/2	7/1	7/1	8/1	8/1	8/1
Fire Protection Vehicles-County	11	12	12	12	13	13	14	15	15	15
Ambulance Vehicles	11	10	10	11	11	11	11	11	12	12
<b>Water (1)</b>										
Water mains (miles)	54.45	54.45	54.45	54.45	54.45	54.45	54.45	54.45	54.45	54.45
Storage capacity (thousands of gallons)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,600,000	1,600,000
Percent capacity utilized (2)	30.9%	21.9%	30.8%	31.0%	34.6%	34.4%	34.4%	34.5%	36.3%	47.7%
<b>Wastewater (1)</b>										
Sanitary sewers (miles)	54.27	54.27	54.27	54.27	54.27	54.27	54.27	54.27	54.27	54.27
Treatment capacity (thousands of gallons)	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Percent capacity utilized (2)	65.0%	71.5%	68.8%	77.3%	78.0%	76.7%	76.7%	74.8%	82.5%	69.1%
<b>Other Public Works</b>										
Collector roads (road miles)	166.51	167.20	167.20	168.33	168.33	168.33	168.33	168.33	168.33	168.33
Residential roads (road miles)	382.81	382.81	382.81	123.57	123.57	123.57	123.57	123.57	123.57	123.57
Subdivision roads (road miles)	229.34	231.23	231.23	231.23	231.23	232.42	233.24	233.24	239.07	240.26
<b>Parks &amp; Recreation</b>										
County parks	10	10	10	10	10	10	10	10	12	12
County boat ramps	7	7	7	7	7	7	7	7	7	7
<b>Library Branches</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Beginning In 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD.

**Sources:**

Nassau County Board of County Commissioners

Nassau County Sheriff

Nassau County Clerk of the Circuit Court



# NASSAU COUNTY, FLORIDA



“We are Public Servants!  
Our every effort shall be dedicated to protecting and preserving the  
Public Trust!”

*John A. Crawford - Clerk of the Circuit Court and Comptroller*